



ICENOGLE SEAVER POGUE

July 12, 2023

Jacob Cox, ODA Manager
Office of Development Assistance
15151 E. Alameda Parkway, Suite 5200
Aurora, CO 80012
(Via Email: jcox@auroragov.org)

Office of the State Auditor
1525 Sherman Street, 7th Floor
Denver, Colorado 80203
(Via E-Filing)

Division of Local Government
1313 Sherman Street
Denver, Colorado 80203
(Via E-Portal)

Adams County Clerk and Recorder
4430 S. Adams County Parkway
Brighton, Colorado 80601
(Via Email: clerk@adcogov.org)

City of Aurora
City Council
15151 E. Alameda Parkway
Aurora, CO 80012
(Via Email: citycouncil@auroragov.org)

Re: 2022 Annual Report for Velocity Metropolitan District Nos. 1 – 9

To Whom It May Concern:

Pursuant to Section VIII of the Service Plans for the Velocity Metropolitan District Nos. 1 – 9 (the “Districts”) and Section 32-1-207(3)(c), C.R.S., enclosed please find the 2022 Annual Report for the Districts.

Please contact our office with any questions regarding the 2022 Annual Report.

Sincerely,

ICENOGLE SEAVER POGUE
A Professional Corporation

Alexandra L. Mejia
Alexandra L. Mejia, Esq.

Alexandra L. Mejia | AMEjia@isp-law.com | Direct 303.867.3016

4725 S. Monaco St., Suite 360 | Denver, CO 80237 | 303.292.9100 | fax 303.292.9101 | www.isp-law.com

VELOCITY METROPOLITAN DISTRICT NOS. 1-9

2022 ANNUAL REPORT

This annual report is submitted to the City of Aurora (the “City”) in accordance with the First Amended and Restated Service Plans (“Service Plans”) for Velocity Metropolitan District No. 1 (“District No. 1”), Velocity Metropolitan District No. 2 (“District No. 2”), Velocity Metropolitan District No. 3 (“District No. 3”), Velocity Metropolitan District No. 4 (“District No. 4”), Velocity Metropolitan District No. 5 (“District No. 5”), Velocity Metropolitan District No. 6 (“District No. 6”), Velocity Metropolitan District No. 7 (“District No. 7”), Velocity Metropolitan District No. 8 (“District No. 8”), and Velocity Metropolitan District No. 9 (“District No. 9” and, together with all of the foregoing, the “Districts”), as approved by the City Council of the City of Aurora on July 12, 2021. Pursuant to Section VIII of the Service Plans, the Districts are required to submit to the City no later than August 1st an annual report of the following information:

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the prior year.
2. Intergovernmental agreements with other governmental entities, entered into or proposed as of December 31 of the prior year.
3. Copies of the Districts’ rules and regulations, if any, as of December 31 of the prior year.
4. A summary of any litigation which involves the Districts’ Public Improvements as of December 31 of the prior year.
5. Status of the Districts’ construction of the Public Improvements as of December 31 of the prior year.
6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.
7. The assessed valuation of the Districts for the current year.
8. Current year budget including a description of Public Improvements to be constructed in such year.
9. Audit of the Districts’ financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.
10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.
11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report for the preceding calendar year to the City, the Division of Local Government, the state auditor, and the Adams County Clerk and Recorder. The Districts hereby submit this 2022 Annual Report, as required pursuant to Section VII of the Service Plans f and Section 32-1-207(3)(c), C.R.S.

The Districts make the following report for the year ending December 31, 2021 pursuant to the Service Plans:

1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.

Approximately 2.024 acres of real property was excluded from the boundaries of District No. 8 pursuant to an Order for Exclusion recorded in the Office of Adams County Clerk and Recorder on April 24, 2023, at Reception No. 2023000022474.

On June 19, 2023, the Board of Directors for District No. 3 approved a petition for exclusion of real property submitted by Green Industrial Development Group, LLC for the exclusion of approximately 8.100 acres of real property from District No. 3. The exclusion is currently in process.

In addition, in early 2023, ACP DIA 1287 Investors, LLC submitted a petition for inclusion of real property to include approximately 3.975 acres of real property into District No. 8. It is currently anticipated that the Board of Directors for District No. 8 will hold a public hearing on the petition for inclusion in 2023.

No other boundary changes were made or proposed as of December 31, 2022.

2. Intergovernmental agreements with other governmental entities, either entered into or proposed as of December 31 of the prior year.

On July 5, 2021, District No. 1 entered into that certain Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 (the "Cost Sharing Agreement") to set forth the terms and conditions under which the parties will share in the costs of the design of Harvest Road between 56th Avenue and 64th Avenue.

On March 8, 2023, District No. 1 entered into that certain First Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to expand the scope of the Cost Sharing Agreement to include the construction and installation of the concrete box culverts at Second Creek and Gopher Gulch.

On June 1, 2023, District No. 1 entered into that certain Second Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to expand the scope of the Cost Sharing Agreement to include construction of the remaining portion of Harvest Road between 56th Avenue and 64th Avenue.

No intergovernmental agreements with other governmental entities, were either entered into or proposed as of December 31, 2022.

3. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year.

The Districts did not adopt any rules and regulations as of December 31, 2022.

4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.

There was no litigation involving the Public Improvements as of December 31, 2022.

5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.

The following improvements were completed in 2022:

- Phase 6 (Segment 2) final grading and drainage infrastructure installed along the west side of Jackson Gap St between E 56th and E 68th, the west side of Jackson Gap Way between Jackson Gap St and E 56th, and the north and south sides of E. 56th Ave between Harvest Road and Jackson Gap Way.
- Phase 7 (Segment 3) utility and roadway improvements installed along E. 64th Ave between Powhatan Road and the eastern project boundary.
- Phase 8 (Segment 5) roadway improvements installed along E. 60th Ave from Harvest Road to Jackson Gap Way.
- Phase 6 (Segment 2) streetlight pole bases and conduit installed along west side of Jackson Gap St 64th Ave to 68th Ave; west side of Jackson Gap Way from Jackson Gap St to E. 56th Ave; north side of E 56th Ave from Harvest Rd to Jackson Gap Way. Streetlight poles and wire installed along Jackson Gap St from 56th Ave to 64th Ave.
- Phase 8 (Segment 5) streetlight poles and wire installed along E. 60th Ave from Harvest Rd to Jackson Gap Way.
- Porteos PA-3, Filing 4 (Segment 4) utilities installed including water, sanitary, and storm sewer along N. Muscadine St, E. 65th Ave, N. Kellerman and E. 66th Ave. Asphalt installed along N. Muscadine St and E. 65th Ave.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

The following facilities and improvements have been dedicated to and accepted by the City as of December 31, 2022:

- Poretos Phase 1
 - 14-026SS (FA on 9/9/2022)
 - 14-044W (FA on 9/23/2022)
 - 14-030S (FA on 9/14/2022)
- Influent Sewer
 - 19-008S (FA on 9/22/2022)
- Porteos Phase 2
 - 17-066S (FA on 9/15/2022)
 - 17-067S (FA on 9/15/2022)
 - 17-084W (FA on 9/30/2022)
 - Streetlights – 31 streetlights (FA 4/6/2022)

- Asphalt paving – 78,732SF on E. 64th Ave and Jackson Gap St (FA on 7/27/2022)
- Streetlights – 11 streetlights (FA on 4/6/2022)
- Phase 6 (Segment 2)
 - 21-012SS (IA on 7/19/2022)
 - 21-023W (IA on 7/13/2022)
 - 22-002SS (IA on 7/18/2022)
 - 22-004W (IA on 7/13/2022)
 - Concrete flatwork – 3,300 LF C&G and sidewalk (IA on 2/22/2022)
 - Asphalt paving – 100,000 SF on Jackson Gap St between E. 60th Ave and E. 56th Ave (IA on 2/22/2022)
 - Asphalt paving – 100,000 SF on Jackson Gap St from 68th Ave to 64th Ave (IA on 2/22/2022)
 - Asphalt paving – 100,000 SF on N Jackson Gap St from E 64th Ave to E 60th (IA on 2/22/2022)
 - Asphalt paving – 100,000 SF from 56th Ave to Jackson Gap St and Jackson (IA on 2/22/2022)
- Phase 7 (Segment 3)
 - 21-036SS (IA on 9/22/2022)
 - 21-044S (IA on 9/29/2022)
 - 21-062W (IA on 10/3/2022)
- Phase 8 (Segment 5)
 - 21-045S (IA on 5/20/2022)
 - 21-46S (IA on 6/10/2022)
 - 21-63W Phase 1 (IA on 5/25/2022)
 - 21-63W Phase 2 (IA on 5/25/2022)
 - Concrete flatwork – 3,500 LF C&G, sidewalk, ramps (IA 8/30/2022)
 - Asphalt paving – 90,000 SF on 60th between Harvest Rd and Jackson Gap St (IA on 9/8/2023)
- Filing 4 (Segment 6) PA-3
 - 22-010SS (IA on 11/13/2022)
 - 22-016S (IA on 11/13/2022)
 - 22-017W (IA on 11/9/2022)
 - 22-027SS (IA on 11/17/2022)

7. The assessed valuation of the Districts for the current year.

The certified valuations for the Districts as provided by the Adams County Assessor are as follows:

- District No. 1 - \$212,430
- District No. 2 - \$4,204,750
- District No. 3 - \$21,164,630
- District No. 4 - \$2,865,070
- District No. 5 - \$173,800

- District No. 6 - \$6,045,980
- District No. 7 - \$136,860
- District No. 8 - \$6,805,050
- District No. 9 - \$4,527,960

8. Current year budgets including a description of the Public Improvements to be constructed in such year.

Copies of the 2023 adopted budgets are attached as Exhibit A.

On June 7, 2022, District No. 5 issued its Subordinate Limited Tax General Obligation Bonds Series 2022B in the principal amount of \$28,387,000.

The following public improvements are anticipated to be constructed in 2023:

- Phase 6 (Segment 2) remaining streetlights along the west side of Jackson Gap St from 56th Ave to 68th Ave; west side of Jackson Gap Way from Jackson Gap St to 56th Ave; and the north side E. 56th Ave from Harvest Rd to Jackson Gap Way.
- Phase 6 (Segment 2) landscaping on west side of Jackson Gap St from E. 68th Ave to E. 56th Ave, the west side of Jackson Gap Way from the intersection with Jackson Gap St to E. 56th Ave, and the north side of E. 56th Ave from Harvest Road to Jackson Gap St.
- Phase 8 (Segment 5) landscaping along E. 60th Ave from Harvest Road to Jackson Gap St.
- Porteos PA-3, Filing 4 (Segment 6) remaining internal collector roads.
- Porteos Pond GG1, Gulpher Gulch channel, and sanitary sewer extension.
- Second Creek channel improvements from the box culvert at E. 56th Ave to box culvert at Harvest Rd.
- Lignite movement project from Lot 5 of PA-3 to designated stockpile locations.

The following public improvements received initial and final acceptance by the City as of July 26, 2023:

- Phase 5 (Segment 1):
 - Concrete flatwork – 7,400 LF C&G and sidewalk (FA on 6/28/2023)
- Phase 6 (Segment 2):
 - 22-003SS (IA on 1/19/2023)
 - Streetlights – 25 streetlights (IA on 5/17/2023)
 - Streetlights – 23 streetlights (IA on 5/17/2023)
 - Asphalt paving – 100,000 SF on N Jackson Gap St between E 60th Ave and E 56th Ave (FA on 6/26/2023)
 - Asphalt paving – 100,000 SF on Jackson Gap St from 68th Ave to 64th Ave (FA on 6/26/2023)
- Phase 7 (Segment 3):

- Concrete flatwork – 2,300 LF of C&G, sidewalk, ramps, and crosspans (IA on 2/27/2023)
- Asphalt paving – 125,000 SF on E. 64th Ave (IA on 6/30/2023)
- Porteos PA-3, Filing 4 (Segment 6)
 - P22-013SS (IA on 1/27/2023)
 - Asphalt paving – 63,000 SF on E. 65th Ave and Muscadine (IA on 2/5/2023)

9. Audit of the Districts’ financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable.

Once completed, copies of the audits for District Nos. 1, 3, and 5 will be provided to the City. The applications for exemption from audit for Districts Nos. 2, 4, 6, 7, 8, and 9 for budget year 2022 are attached hereto as Exhibit B.

10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

The Districts have not received notice of any uncured events of default which continue beyond a ninety (90) day period under any Debt instrument.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

As of December 31, 2022, the District did not have any inability to pay their obligations as they come due under any obligation which continued beyond a ninety (90) day period.

For the year ending December 31, 2022, the District makes the following report pursuant to Section 32-1-207(3)(c), C.R.S.:

(A) Boundary changes made.

Please see Section 1 above.

(B) Intergovernmental agreements entered into or terminated with other governmental entities.

Please see Section 2 above for a list of intergovernmental agreements entered into with other governmental entities by the Districts. No intergovernmental agreements were terminated in 2022.

(C) Access information to obtain a copy of rules and regulations adopted by the board.

For information concerning rules and regulations adopted by the Districts please contact the District's General Counsel:

Alan D. Pogue
Icenogle Seaver Pogue, P.C.
4725 S. Monaco Street, Suite 360
Denver, CO 80237
(303) 292-9100

(D) A summary of litigation involving public improvements owned by the special district.

In 2022, there was no litigation involving public improvements owned by the Districts.

(E) The status of the construction of public improvements by the special district.

Please see Section 5 above.

(F) A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.

Please see Section 6 above.

(G) The final assessed valuation of the special district as of December 31 of the reporting year.

Please see Section 7 above.

(H) A copy of the current year's budget.

Please see Section 8 above.

(I) A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

Please see Section 9 above.

(J) Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

Please see Section 10 above.

(K) Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

Please see Section 11 above.

EXHIBIT A

2023 Adopted Budgets

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 1
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 1, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President
Melissa M. Shea, Secretary
Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:

Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 1 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 1 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 1 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget is certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2023 Levy for General Operating Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$1,912, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$212,430. That for the purposes of meeting all general operating expenses during the 2023 budget year, there is hereby levied a tax of 9.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. 2023 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$7,647, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$212,430. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 1,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Velocity Metropolitan District No. 1

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 212,430 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 212,430 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>9.000</u> mills	\$ <u>1,912</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	9.000 mills	\$ 1,912
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>36.000</u> mills	\$ <u>7,647</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	45.000 mills	\$ 9,559

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Agreement to provide for the reimbursement of developer advances
 Title: Reimbursement Agreement
 Date: January 1, 2021, as amended on December 10, 2021, and on December 8, 2022
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 35.000
 Revenue: \$7,435

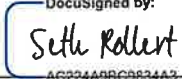
4. Purpose of Contract: Aurora Regional Mill Levy
 Title: Aurora Regional Mill Levy
 Date: N/A
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 1.000
 Revenue: \$212

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 1

DocuSigned by:

AG224A8BC9834A2...
By: Seth C. Rollert
Its: President

Signature page to Velocity Metropolitan District No. 1 2022 Budget Resolution

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 1 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



DocuSigned by:
Alan Pogue
AC1FB8F5DC1D473
Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 1
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 1.

The Velocity Metropolitan District No. 1 has adopted budgets for three separate funds, a General Fund to provide for general operating expenditures; a Debt Service Fund to provide for the repayment of developer advances; and a Capital Projects Fund to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes and transfers from Velocity Metropolitan District No. 5. The district intends to impose a 45.000 mill levy on all property within the district for 2023, of which 10.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 10.000 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,387	\$ 5	\$ 1,458	\$ 1,458	\$ 1,626
Revenues:					
Property taxes	4	212	212	212	212
Specific ownership taxes	-	17	-	-	17
Property taxes	-	1,907	1,907	1,907	1,912
Specific ownership taxes	-	154	-	-	153
Interest income	<u>67</u>	<u>-</u>	<u>170</u>	<u>200</u>	<u>-</u>
Total revenues	<u>71</u>	<u>2,290</u>	<u>2,289</u>	<u>2,319</u>	<u>2,294</u>
Total funds available	<u>1,458</u>	<u>2,295</u>	<u>3,747</u>	<u>3,777</u>	<u>3,920</u>
Expenditures:					
ARI Mill levy	-	226	-	212	226
Transfer to Porteos BID	-	-	-	1,907	2,065
Treasurer fees	-	3	4	32	3
Contingency	<u>-</u>	<u>1,837</u>	<u>-</u>	<u>-</u>	<u>1,626</u>
Total expenditures	<u>-</u>	<u>2,295</u>	<u>4</u>	<u>2,151</u>	<u>3,920</u>
Ending fund balance	<u>\$ 1,458</u>	<u>\$ -</u>	<u>\$ 3,743</u>	<u>\$ 1,626</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 211,960</u>			<u>\$ 212,430</u>
General Fund Mill Levy		<u>9.000</u>			<u>9.000</u>
ARI Mill Levy		<u>1.000</u>			<u>1.000</u>

Velocity Metropolitan District No. 1
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Estimate <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 110,440	\$ -	\$ 20	\$ 20	\$ -
Revenues:					
Transfer from District No. 3	13,256,386	-	-	-	-
Transfer from District No. 5	4,082,853	27,727,675	9,982,776	26,977,670	23,478,828
Miscellaneous income	-	-	337,310	337,310	-
	<u>17,339,239</u>	<u>27,727,675</u>	<u>10,320,086</u>	<u>27,314,980</u>	<u>23,478,828</u>
Total revenues					
	<u>17,339,239</u>	<u>27,727,675</u>	<u>10,320,086</u>	<u>27,314,980</u>	<u>23,478,828</u>
Total funds available	<u>17,449,679</u>	<u>27,727,675</u>	<u>10,320,106</u>	<u>27,315,000</u>	<u>23,478,828</u>
Expenditures:					
Accounting	20,715	-	9,343	20,000	-
Legal	62,570	-	12,342	30,000	-
Management fees	234,000	-	117,000	265,000	-
Capital expenditures	17,132,374	27,727,675	9,603,812	27,000,000	23,478,828
	<u>17,449,659</u>	<u>27,727,675</u>	<u>9,742,497</u>	<u>27,315,000</u>	<u>23,478,828</u>
Total expenditures					
	<u>17,449,659</u>	<u>27,727,675</u>	<u>9,742,497</u>	<u>27,315,000</u>	<u>23,478,828</u>
Ending fund balance	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Velocity Metropolitan District No. 1
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 43	\$ 205	\$ 205	\$ 205	\$ 7,513
Revenues:					
Property taxes	161	7,419	7,419	7,419	7,435
Specific ownership taxes	<u>3</u>	<u>594</u>	<u>-</u>	<u>-</u>	<u>595</u>
Total revenues	<u>164</u>	<u>8,013</u>	<u>7,419</u>	<u>7,419</u>	<u>8,030</u>
Total funds available	<u>207</u>	<u>8,218</u>	<u>7,624</u>	<u>7,624</u>	<u>15,543</u>
Expenditures:					
Treasurer's fees	<u>2</u>	<u>111</u>	<u>111</u>	<u>111</u>	<u>112</u>
Total expenditures	<u>2</u>	<u>111</u>	<u>111</u>	<u>111</u>	<u>112</u>
Ending fund balance	<u>\$ 205</u>	<u>\$ 8,107</u>	<u>\$ 7,513</u>	<u>\$ 7,513</u>	<u>\$ 15,431</u>
Assessed valuation		<u>\$ 211,960</u>			<u>\$ 212,430</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>45.000</u>			<u>45.000</u>

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 2
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 2, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President
Melissa M. Shea, Secretary
Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:

Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 2 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 2 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 2 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2023 Levy for General Operating Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$21,024, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,204,750. That for the purposes of meeting all general operating expenses during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. 2023 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$151,371, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,204,750. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of page left blank intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 2,
 (taxing entity)^A

the Board of Directors
 (governing body)^B

of the Velocity Metropolitan District No. 2
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,204,750 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,204,750 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.000</u> mills	\$ <u>21,024</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.000 mills	\$ 21,024
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>36.000</u> mills	\$ <u>151,371</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	41.000 mills	\$ 172,395

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 3
 Title: Pledge Agreement
 Date: February 1, 2019
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 35.000
 Revenue: \$147,166


4. Purpose of Contract: Aurora Regional Mill Levy
 Title: Aurora Regional Mill Levy
 Date: N/A
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 1.000
 Revenue: \$4,205

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 2

DocuSigned by:

AC224A9BC9834A3
By: Seth C. Rollert
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 2 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



DocuSigned by:
Alan Pogue
AC1FB5E5DC1D473
Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 2
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 2.

The Velocity Metropolitan District No. 2 has adopted two funds, a General Fund to provide for general operating expenditures and transfers to Porteos Business Improvement District for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 3.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 41.000 mill levy on all property within the district for 2023, of which 6.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 6.000 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ 21,467	\$ -	\$ 21,503	\$ 21,503	\$ -
Revenues:					
Property taxes	24,063	20,992	21,212	21,212	21,024
Specific ownership taxes	1,866	1,678	651	1,200	1,681
Property taxes ARI	4,813	4,198	4,242	4,242	4,205
Interest income	36	-	130	200	-
Specific ownership taxes ARI	374	335	145	190	335
Total revenues	<u>31,152</u>	<u>27,203</u>	<u>26,380</u>	<u>27,044</u>	<u>27,245</u>
Total funds available	<u>52,619</u>	<u>27,203</u>	<u>47,883</u>	<u>48,547</u>	<u>27,245</u>
Expenditures:					
Treasurer fees	361	315	317	318	315
Treasurer fees ARI	72	63	64	72	63
ARI Mill levy	5,114	4,470	4,309	4,360	4,477
Transfer to BID	25,569	22,346	21,545	43,797	22,244
Emergency reserve (3%)	-	9	-	-	146
Total expenditures	<u>31,116</u>	<u>27,203</u>	<u>26,235</u>	<u>48,547</u>	<u>27,245</u>
Ending fund balance	<u>\$ 21,503</u>	<u>\$ -</u>	<u>\$ 21,648</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,198,330</u>			<u>\$ 4,204,750</u>
Mill Levy		<u>5.000</u>			<u>5.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.000</u>

Velocity Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ 251,072	\$ 251,073	\$ 251,073	\$ 251,073	\$ -
Revenues:					
Property taxes	168,443	146,942	148,479	148,479	147,166
Specific ownership taxes	13,065	11,755	4,555	9,000	11,773
Total revenues	<u>181,508</u>	<u>158,697</u>	<u>153,034</u>	<u>157,479</u>	<u>158,939</u>
Total funds available	<u>432,580</u>	<u>409,770</u>	<u>404,107</u>	<u>408,552</u>	<u>158,939</u>
Expenditures:					
Treasurer's fees	2,526	2,204	2,221	2,227	2,207
Transfer to District No. 3	178,981	156,493	150,813	406,325	156,732
Total expenditures	<u>181,507</u>	<u>158,697</u>	<u>153,034</u>	<u>408,552</u>	<u>158,939</u>
Ending fund balance	<u>\$ 251,073</u>	<u>\$ 251,073</u>	<u>\$ 251,073</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,198,330</u>			<u>\$ 4,204,750</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>41.000</u>			<u>41.000</u>

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 3
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 3, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President
Melissa M. Shea, Secretary
Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:

Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 3 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 3 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 3 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2023 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all debt service expenses of the District is \$740,762, and that the 2022 valuation for assessment for property located within the District's boundaries in Adams County, as certified by the Adams County Assessor, is \$21,164,630. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Adams County for the year 2023.

Section 6. 2023 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$21,165, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$21,164,630. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 1.000 mill upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 3,
 (taxing entity)^A

the Board of Directors
 (governing body)^B

of the Velocity Metropolitan District No. 3
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 21,164,630 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 21,164,630 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	<u>35.000</u> mills	\$ <u>740,762</u>
4. Contractual Obligations ^K	<u>1.000</u> mills	\$ <u>21,165</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	36.000 mills	\$ 761,927

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | <u>\$76,110,000 Limited Tax General Obligation Bonds</u> |
| | Series: | <u>2019</u> |
| | Date of Issue: | <u>February 14, 2019</u> |
| | Coupon Rate: | <u>5.125% - 5.500%</u> |
| | Maturity Date: | <u>December 1, 2048</u> |
| | Levy: | <u>35.000</u> |
| | Revenue: | <u>\$740,762</u> |
| | | |
| 2. | Purpose of Issue: | <u>_____</u> |
| | Series: | <u>_____</u> |
| | Date of Issue: | <u>_____</u> |
| | Coupon Rate: | <u>_____</u> |
| | Maturity Date: | <u>_____</u> |
| | Levy: | <u>_____</u> |
| | Revenue: | <u>_____</u> |

CONTRACTS^K:

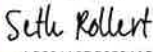
- | | | |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Agreement to provide for the reimbursement of developer advances</u> |
| | Title: | <u>Reimbursement Agreement (and First Amendment)</u> |
| | Date: | <u>December 9, 2008 and as amended June 7, 2016</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>0.000</u> |
| | Revenue: | <u>\$0</u> |
| | | |
| 4. | Purpose of Contract: | <u>Aurora Regional Mill Levy</u> |
| | Title: | <u>Aurora Regional Mill Levy</u> |
| | Date: | <u>N/A</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>1.000</u> |
| | Revenue: | <u>\$21,165</u> |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 3

DocuSigned by:

AC224A08C0834A3
By: Seth C. Rollert
Its: President

Signature page to Velocity Metropolitan District No. 3 2022 Budget Resolution

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 3 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



DocuSigned by:

Alan Pogue

AC1FB5F5DC1D473

Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 3
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 3.

The Velocity Metropolitan District No. 3 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes and transfers from Velocity Metropolitan District No. 2 and 9. The District intends to impose a 36.000 mill levy on all property within the district for 2023, of which 1.000 mills will be allocated to the General Fund and 35.000 mills will be allocated to the Debt Service Fund. All mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ 61	\$ 61	\$ 61
Revenues:					
Property taxes ARI	6,248	19,970	19,970	9,951	21,165
Specific ownership taxes ARI	1	1,598	-	2	1,693
Interest income	-	-	297	28	-
	<u>6,249</u>	<u>21,568</u>	<u>20,267</u>	<u>9,981</u>	<u>22,858</u>
Total revenues					
	<u>6,249</u>	<u>21,568</u>	<u>20,328</u>	<u>10,042</u>	<u>22,919</u>
Total funds available					
	<u>6,249</u>	<u>21,568</u>	<u>20,328</u>	<u>10,042</u>	<u>22,919</u>
Expenditures:					
Miscellaneous	197	-	-	-	-
Treasurer fees ARI	94	300	300	149	317
ARI Mill levy	5,897	21,268	19,671	9,832	22,541
	<u>6,188</u>	<u>21,568</u>	<u>19,971</u>	<u>9,981</u>	<u>22,858</u>
Total expenditures					
	<u>6,188</u>	<u>21,568</u>	<u>19,971</u>	<u>9,981</u>	<u>22,858</u>
Ending fund balance	<u>\$ 61</u>	<u>\$ -</u>	<u>\$ 357</u>	<u>\$ 61</u>	<u>\$ 61</u>
Assessed valuation		<u>\$19,970,380</u>			<u>\$21,164,630</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.000</u>

**Velocity Metropolitan District No. 3
 Adopted Budget
 Capital Projects Fund
 For the Year ended December 31, 2023**

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	#####	\$ -	\$ -	\$ -	\$ -
Revenues:					
Interest income	4,031	-	-	-	-
Total revenues	4,031	-	-	-	-
Total funds available	13,256,386	-	-	-	-
Expenditures:					
Transfer to District No. 1	13,256,386	-	-	-	-
Total expenditures	13,256,386	-	-	-	-
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -

Velocity Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	#####	\$ 9,742,939	\$ 9,362,734	\$ 9,362,734	\$ 6,524,201
Revenues:					
Property taxes	218,700	698,964	698,963	698,963	740,762
Specific ownership taxes	36	55,928	3	36	59,273
Transfer from District No. 2	178,981	156,493	150,813	406,325	156,732
Transfer from District No. 9	165,999	166,425	860	166,397	168,781
Interest income	-	5,000	19,341	25,000	5,000
Total revenues	<u>563,716</u>	<u>1,082,810</u>	<u>869,980</u>	<u>1,296,721</u>	<u>1,130,548</u>
Total funds available	<u>13,489,323</u>	<u>10,825,749</u>	<u>10,232,714</u>	<u>10,659,455</u>	<u>7,654,749</u>
Expenditures:					
Bond interest expense	4,114,753	4,114,769	2,057,384	4,114,769	4,114,769
Treasurer's fees	3,280	10,485	10,485	10,485	11,112
Miscellaneous	4,556	-	-	-	-
Trustee / paying agent fees	4,000	10,000	4,000	10,000	10,000
Total expenditures	<u>4,126,589</u>	<u>4,135,254</u>	<u>2,071,869</u>	<u>4,135,254</u>	<u>4,135,881</u>
Ending fund balance	<u>\$ 9,362,734</u>	<u>\$ 6,690,495</u>	<u>\$ 8,160,845</u>	<u>\$ 6,524,201</u>	<u>\$ 3,518,868</u>
Assessed valuation		<u>\$19,970,380</u>			<u>\$21,164,630</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>36.000</u>			<u>36.000</u>

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 4
2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 4, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President
Melissa M. Shea, Secretary
Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:

Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 4, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 4 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 4 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 4 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2023 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$114,603, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$2,865,070. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 40.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 4,
 (taxing entity)^A

the Board of Directors
 (governing body)^B

of the Velocity Metropolitan District No. 4
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,865,070 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,865,070 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>40.000</u> mills	\$ <u>114 603</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	40.000 mills	\$ 114,603

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: _____ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 35.000
 Revenue: \$100,277


- 4. Purpose of Contract: Agreement to remit the Aurora Regional Mill Levy to 64th Ave. ARI Authority
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 5.000
 Revenue: \$14,326

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 4

DocuSigned by:

AC224A9BC9834A3
By: Seth C. Rollert
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 4 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



DocuSigned by:
Alan Pogue
AC1EB5F5DC1D473
Alan D. Pogue, General Counsel

EXHIBIT A
Budget Message
Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 4
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 4.

The Velocity Metropolitan District No. 4 has adopted two funds, a General Fund to provide for general operating expenditures and to provide for transfer to 64th Ave ARI Authority; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5 for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 40.000 mill levy on all property within the district for 2023, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate 2022	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 8	\$ -	\$ 7	\$ 7	\$ -
Revenues:					
Property taxes ARI	2,555	2,344	19	2,344	14,326
Specific ownership taxes ARI	1	187	1	2	1,144
Developer advances	-	20,000	-	20,000	-
Interest income	<u>182</u>	<u>-</u>	<u>50</u>	<u>600</u>	<u>-</u>
Total revenues	<u>2,738</u>	<u>22,531</u>	<u>70</u>	<u>22,946</u>	<u>15,470</u>
Total funds available	<u>2,746</u>	<u>22,531</u>	<u>77</u>	<u>22,953</u>	<u>15,470</u>
Expenditures:					
Treasurer fees ARI	41	35	-	35	215
Transfer to 64th ARI authority	<u>2,698</u>	<u>22,496</u>	<u>19</u>	<u>22,918</u>	<u>15,255</u>
Total expenditures	<u>2,739</u>	<u>22,531</u>	<u>19</u>	<u>22,953</u>	<u>15,470</u>
Ending fund balance	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ 58</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 468,740</u>			<u>\$2,865,070</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
64th Authority		<u>5.000</u>			<u>5.000</u>
ARI Mill levy		<u>0.000</u>			<u>0.000</u>

Velocity Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 143	\$ -	\$ 144	\$ 144	\$ -
Revenues:					
Property taxes	17,889	16,406	133	16,406	100,277
Specific ownership taxes	10	1,312	1	2	8,022
Interest income	<u>1,271</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>19,170</u>	<u>17,718</u>	<u>134</u>	<u>16,408</u>	<u>108,299</u>
Total funds available	<u>19,313</u>	<u>17,718</u>	<u>278</u>	<u>16,552</u>	<u>108,299</u>
Expenditures:					
Treasurer's fees	287	246	2	246	1,504
Transfer to District No. 5	<u>18,882</u>	<u>17,472</u>	<u>132</u>	<u>16,306</u>	<u>106,795</u>
Total expenditures	<u>19,169</u>	<u>17,718</u>	<u>134</u>	<u>16,552</u>	<u>108,299</u>
Ending fund balance	<u>\$ 144</u>	<u>\$ -</u>	<u>\$ 144</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 468,740</u>			<u>\$2,865,070</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>40.000</u>			<u>40.000</u>

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 5
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 5, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President
Melissa M. Shea, Secretary
Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:

Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPOLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 5 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 5 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 5 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2023 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all debt service expenses of the District is \$6,083, and that the 2022 valuation for assessment for property located within the District's boundaries in Adams County, as certified by the Adams County Assessor, is \$173,800. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Adams County for the year 2023.

Section 6. 2023 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$869, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$173,800. That for the purposes of meeting all contractual obligation expenses during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 5,
 (taxing entity)^A

the Board of Directors
 (governing body)^B

of the Velocity Metropolitan District No. 5
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 173,800 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 173,800 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	<u>35.000</u> mills	<u>6,083</u>
4. Contractual Obligations ^K	<u>5.000</u> mills	\$ <u>869</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	40.000 mills	\$ 6,952

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | \$21,570,000 Limited Tax General Obligation Bonds |
| | Series: | 2020A-1 |
| | Date of Issue: | October 30, 2020 |
| | Coupon Rate: | 5.375% |
| | Maturity Date: | December 1, 2050 |
| | Levy: | 35.000 |
| | Revenue: | \$6,083 |
| | | |
| 2. | Purpose of Issue: | \$17,233,312 Limited Tax General Obligation Convertible Capital
Appreciation Bonds |
| | Series: | 2020A-2 |
| | Date of Issue: | October 30, 2020 |
| | Coupon Rate: | 6.000% |
| | Maturity Date: | December 1, 2050 |
| | Levy: | 0.000 |
| | Revenue: | \$0 |

CONTRACTS^K:


- | | | |
|----|----------------------|--|
| 3. | Purpose of Contract: | Agreement to remit the Aurora Regional Mill Levy to 64 th Ave. ARI
Authority |
| | Title: | Capital Pledge Agreement |
| | Date: | October 1, 2020 |
| | Principal Amount: | N/A |
| | Maturity Date: | N/A |
| | Levy: | 5.000 |
| | Revenue: | \$869 |
| | | |
| 4. | Purpose of Contract: | |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 5

DocuSigned by:

AC224A9BC9834A3
By: Seth C. Rollert
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 5 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



DocuSigned by:
Alan Pogue
AC1FB5F5DC1D473
Alan D. Pogue, General Counsel

EXHIBIT A
Budget Message
Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 5
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 5.

The Velocity Metropolitan District No. 5 has adopted three funds, a General Fund to provide for general operating expenditures; a Capital Project Fund to provide for transfer to Velocity Metropolitan District No. 1 to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district; and a Debt Service Fund to provide for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes and transfers from Velocity Metropolitan District No. 4, 6, 7, and 8. The District intends to impose a 40.000 mill levy on all property within the district for 2023, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2023

	<u>Actual</u> <u>2021</u>	<u>Adopted</u> <u>Budget</u> <u>2022</u>	<u>Actual</u> <u>6/30/2022</u>	<u>Estimate</u> <u>2022</u>	<u>Adopted</u> <u>Budget</u> <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes ARI	18	19	18	18	869
Specific ownership taxes ARI	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69</u>
Total revenues	<u>19</u>	<u>19</u>	<u>18</u>	<u>18</u>	<u>938</u>
Total funds available	<u>19</u>	<u>19</u>	<u>18</u>	<u>18</u>	<u>938</u>
Expenditures:					
ARI Mill levy	<u>19</u>	<u>19</u>	<u>18</u>	<u>18</u>	<u>925</u>
Total expenditures	<u>19</u>	<u>19</u>	<u>18</u>	<u>18</u>	<u>938</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,610</u>			<u>\$ 173,800</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
64th Ave ARI		<u>5.000</u>			<u>5.000</u>
ARI Mill levy		<u>0.000</u>			<u>0.000</u>

Velocity Metropolitan District No. 5
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ 29,440,320	\$ 27,712,675	\$ 25,391,739	\$ 25,391,739	\$ 23,478,828
Revenues:					
Bond issue	-	-	26,167,338	26,167,338	-
Interest income	11,273	15,000	68,941	68,941	-
Total revenues	11,273	15,000	26,236,279	26,236,279	-
Total funds available	29,451,593	27,727,675	51,628,018	51,628,018	23,478,828
Expenditures:					
Issuance costs	-	-	1,149,190	1,149,190	-
Transfer to District 1	4,082,853	27,727,675	9,603,812	27,000,000	23,478,828
Total expenditures	4,082,853	27,727,675	10,753,002	28,149,190	23,478,828
Ending fund balance	\$ 25,368,740	\$ -	\$ 40,875,016	\$ 23,478,828	\$ -

Velocity Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 7,301,790	\$ 6,221,024	\$ 6,231,975	\$ 6,231,976	\$ 5,455,757
Revenues:					
Property taxes	126	127	127	127	6,083
Specific ownership taxes	10	10	-	10	487
Transfer from District 4	18,883	17,472	132	16,306	17,472
Transfer from District 6	168	173	160	160	225,364
Transfer from District 7	136	199	156	501	5,130
Transfer from District 8	167,425	188,197	26,223	356,067	253,631
Interest income	<u>2,664</u>	<u>2,500</u>	<u>13,502</u>	<u>20,000</u>	<u>2,500</u>
Total revenues	<u>189,412</u>	<u>208,678</u>	<u>40,300</u>	<u>393,171</u>	<u>510,667</u>
Total funds available	<u>7,491,202</u>	<u>6,429,702</u>	<u>6,272,275</u>	<u>6,625,147</u>	<u>5,966,424</u>
Expenditures:					
Bond interest expense	1,259,224	1,159,388	579,694	1,159,388	1,159,388
Treasurer's fees	2	2	2	2	91
Trustee / paying agent fees	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures	<u>1,259,226</u>	<u>1,169,390</u>	<u>579,696</u>	<u>1,169,390</u>	<u>1,169,479</u>
Ending fund balance	<u>\$ 6,231,976</u>	<u>\$ 5,260,312</u>	<u>\$ 5,692,579</u>	<u>\$ 5,455,757</u>	<u>\$ 4,796,946</u>
Assessed valuation		<u>\$ 3,610</u>			<u>\$ 173,800</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>40.000</u>			<u>40.000</u>

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 6
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 6, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President
Melissa M. Shea, Secretary
Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:

Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPOLITAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of Velocity Metropolitan District No. 6 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 6 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 6 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$241,839, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$6,045,980. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 40.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 6,
 (taxing entity)^A

the Board of Directors
 (governing body)^B

of the Velocity Metropolitan District No. 6
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,045,980 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 6,045,980 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	_____
4. Contractual Obligations ^K	40.000 mills	\$ 241,839
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> 40.000 mills	\$ <input type="text"/> 241,839

Contact person: (print) Diane K Wheeler Daytime phone: (303) 689-0833
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 35.000
 Revenue: \$211,609

4. Purpose of Contract: Agreement to remit the Aurora Regional Mill Levy to 64th Ave. ARI Authority
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 5.000
 Revenue: \$30,230

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 6

DocuSigned by:

Seth Rollert

AC224A98C9834A3

By: Seth C. Rollert

Its: President

Signature Page to Velocity Metropolitan District No. 6 2022 Budget Resolution

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 6 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2023.



DocuSigned by:
Alan Pogue
AC1EB5E5DC1D473

Alan D. Pogue, General Counsel

EXHIBIT A
Budget Message
Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 6
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 6.

The Velocity Metropolitan District No. 6 has adopted two funds, a General Fund to provide for transfer to 64th Ave ARI Authority for the payment of general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 40.000 mill levy on all property within the district for 2023, of which 5.000 mills will be allocated to the General Fund, and 35.000 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 6
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes ARI	24	23	23	23	30,230
Specific ownership taxes ARI	<u>-</u>	<u>2</u>	<u>-</u>	<u>1</u>	<u>2,418</u>
Total revenues	<u>24</u>	<u>25</u>	<u>23</u>	<u>24</u>	<u>32,648</u>
Total funds available	<u>24</u>	<u>25</u>	<u>23</u>	<u>24</u>	<u>32,648</u>
Expenditures:					
Transfer to 64th Ave ARI Authority	<u>24</u>	<u>25</u>	<u>23</u>	<u>24</u>	<u>32,195</u>
Total expenditures	<u>24</u>	<u>25</u>	<u>23</u>	<u>24</u>	<u>32,648</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,630</u>			<u>\$ 6,045,980</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
64th Ave ARI		<u>5.000</u>			<u>5.000</u>
ARI Mill levy		<u>0.000</u>			<u>0.000</u>

Velocity Metropolitan District No. 6
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	170	162	162	162	211,609
Specific ownership taxes	-	13	-	-	16,929
Total revenues	<u>170</u>	<u>175</u>	<u>162</u>	<u>162</u>	<u>228,538</u>
Total funds available	<u>170</u>	<u>175</u>	<u>162</u>	<u>162</u>	<u>228,538</u>
Expenditures:					
Treasurer's fees	3	2	2	2	3,174
Transfer to District No. 5	<u>167</u>	<u>173</u>	<u>160</u>	<u>160</u>	<u>225,364</u>
Total expenditures	<u>170</u>	<u>175</u>	<u>162</u>	<u>162</u>	<u>228,538</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,630</u>			<u>\$ 6,045,980</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>40.000</u>			<u>40.000</u>

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 7
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 7, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President
Melissa M. Shea, Secretary
Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:

Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPOLITAN DISTRICT NO. 7, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 7 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 7 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 7 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2023 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$4,927, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$136,860. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 7,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Velocity Metropolitan District No. 7

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 136,860 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 136,860 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>0.000</u> mills	\$ <u>0</u>
3. General Obligation Bonds and Interest ^J	_____ mills	_____
4. Contractual Obligations ^K	<u>36.000</u> mills	\$ <u>4,927</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>36.000</u> mills	\$ <u>4,927</u>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 35.000
 Revenue: \$4,790

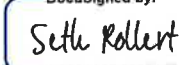
4. Purpose of Contract: Aurora Regional Mill Levy
 Title: Aurora Regional Mill Levy
 Date: N/A
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 1.000
 Revenue: \$137

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 7

DocuSigned by:

AC224A9BC9834A3
By: Seth C. Rollert
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 7 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



DocuSigned by:
Alan Pogue
AC1F85F5DC1D473
Alan D. Pogue, General Counsel

EXHIBIT A
Budget Message
Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 7
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 7.

The Velocity Metropolitan District No. 7 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for transfers to Velocity Metropolitan District No. 5 for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 36.000 mill levy on all property within the district for 2023, of which 1.000 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 35.000 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 7
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes ARI	3	4	3	3	137
Specific ownership taxes ARI	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>11</u>
Total revenues	<u>4</u>	<u>5</u>	<u>4</u>	<u>4</u>	<u>148</u>
Total funds available	<u>4</u>	<u>5</u>	<u>4</u>	<u>4</u>	<u>148</u>
Expenditures:					
Treasurer's fees ARI	-	-	-	-	2
ARI Mill levy	<u>4</u>	<u>5</u>	<u>4</u>	<u>4</u>	<u>146</u>
Total expenditures	<u>4</u>	<u>5</u>	<u>4</u>	<u>4</u>	<u>148</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,540</u>			<u>\$ 136,860</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.000</u>

Velocity Metropolitan District No. 7
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 366	\$ -	\$ 366	\$ 366	\$ -
Revenues:					
Property taxes	116	159	116	116	4,790
Specific ownership taxes	<u>22</u>	<u>43</u>	<u>11</u>	<u>22</u>	<u>413</u>
Total revenues	<u>138</u>	<u>202</u>	<u>127</u>	<u>138</u>	<u>5,203</u>
Total funds available	<u>504</u>	<u>202</u>	<u>493</u>	<u>504</u>	<u>5,203</u>
Expenditures:					
Treasurer's fees	2	3	2	3	73
Transfer to District No. 5	<u>136</u>	<u>199</u>	<u>125</u>	<u>501</u>	<u>5,130</u>
Total expenditures	<u>138</u>	<u>202</u>	<u>127</u>	<u>504</u>	<u>5,203</u>
Ending fund balance	<u>\$ 366</u>	<u>\$ -</u>	<u>\$ 366</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,540</u>			<u>\$ 136,860</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>36.000</u>			<u>36.000</u>

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 8
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 8, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President
Melissa M. Shea, Secretary
Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:

Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 8, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 8 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 8 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 8 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2023 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$244,982, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$6,805,050. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 8,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Velocity Metropolitan District No. 8

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,805,050 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 6,805,050 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	_____ mills	_____
4. Contractual Obligations ^K	<u>36.000</u> mills	\$ <u>244,982</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	36.000 mills	\$ 244,982

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 35.000
 Revenue: \$238,177


- 4. Purpose of Contract: Aurora Regional Mill Levy
 Title: Aurora Regional Mill Levy
 Date: N/A
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 1.000
 Revenue: \$6,805

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 8

DocuSigned by:

AC224A9BC9834A3
By: Seth C. Rollert
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 8 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



DocuSigned by:
Alan Pogue
AC1FB5E5DC1D473
Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 8
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 8.

The Velocity Metropolitan District No. 8 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5 for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 36.000 mill levy on all property within the district for 2023, of which 1.000 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 35.000 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 8
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Estimate <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 780	\$ -	\$ 782	\$ 782	\$ -
Revenues:					
Property taxes ARI	4,478	5,050	582	5,050	6,805
Specific ownership taxes ARI	373	404	176	300	544
Interest income	<u>2</u>	<u>-</u>	<u>36</u>	<u>75</u>	<u>-</u>
Total revenues	<u>4,853</u>	<u>5,454</u>	<u>794</u>	<u>5,425</u>	<u>7,349</u>
Total funds available	<u>5,633</u>	<u>5,454</u>	<u>1,576</u>	<u>6,207</u>	<u>7,349</u>
Expenditures:					
Treasurer fees ARI	67	76	9	76	102
ARI Mill levy	<u>4,784</u>	<u>5,378</u>	<u>749</u>	<u>6,131</u>	<u>7,247</u>
Total expenditures	<u>4,851</u>	<u>5,454</u>	<u>758</u>	<u>6,207</u>	<u>7,349</u>
Ending fund balance	<u>\$ 782</u>	<u>\$ -</u>	<u>\$ 818</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 5,049,600</u>			<u>\$ 6,805,050</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.000</u>

Velocity Metropolitan District No. 8
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Estimate 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ 168,982	\$ 168,982	\$ 168,982	\$ 168,982	\$ -
Revenues:					
Property taxes	156,730	176,736	20,378	176,736	238,177
Specific ownership taxes	<u>13,046</u>	<u>14,112</u>	<u>6,151</u>	<u>13,000</u>	<u>19,027</u>
Total revenues	<u>169,776</u>	<u>190,848</u>	<u>26,529</u>	<u>189,736</u>	<u>257,204</u>
Total funds available	<u>338,758</u>	<u>359,830</u>	<u>195,511</u>	<u>358,718</u>	<u>257,204</u>
Expenditures:					
Treasurer's fees	2,351	2,651	306	2,651	3,573
Transfer to District No. 5	<u>167,425</u>	<u>188,197</u>	<u>26,223</u>	<u>356,067</u>	<u>253,631</u>
Total expenditures	<u>169,776</u>	<u>190,848</u>	<u>26,529</u>	<u>358,718</u>	<u>257,204</u>
Ending fund balance	<u>\$ 168,982</u>	<u>\$ 168,982</u>	<u>\$ 168,982</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 5,049,600</u>			<u>\$ 6,805,050</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>36.000</u>			<u>36.000</u>

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 9
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 9, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President
Melissa M. Shea, Secretary
Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:

Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPOLITAN DISTRICT NO. 9, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 9 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 9 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 9 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2023 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$22,639, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,527,960. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$163,007, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,527,960. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 9,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Velocity Metropolitan District No. 9

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,527,960 assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 4,527,960

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.000</u> mills	\$ <u>22,639</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.000 mills	\$ 22,639
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>36.000</u> mills	\$ <u>163,007</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	41.000 mills	\$ 185,646

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 3
 Title: Pledge Agreement
 Date: February 1, 2019
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 35.000
 Revenue: \$158,479


4. Purpose of Contract: Aurora Regional Mill Levy
 Title: Aurora Regional Mill Levy
 Date: N/A
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 1.000
 Revenue: \$4,528

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 9

DocuSigned by:

AC224A98C8834A3
By: Seth C. Rollert
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 9 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



DocuSigned by:
Alan Pogue
AC1FB5F5DC1D473
Alan D. Pogue, General Counsel

EXHIBIT A
Budget Message
Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 9
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 9.

The Velocity Metropolitan District No. 9 has adopted two separate funds, a General Fund to provide for general operating expenditures and transfers to Porteos Business Improvement District for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 3 for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 41.000 mill levy on all property within the district for 2023, of which 6.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 6.000 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 9
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 212	\$ -	\$ 216	\$ 216	\$ 4
Revenues:					
Property taxes	22,324	22,324	-	22,324	22,639
Specific ownership taxes	1,725	1,786	123	1,500	1,812
Property taxes ARI	4,465	4,465	-	4,465	4,528
Specific ownership taxes ARI	345	357	25	350	362
Interest income	4	-	71	-	-
	<u>28,863</u>	<u>28,932</u>	<u>219</u>	<u>28,639</u>	<u>29,341</u>
Total revenues					
	<u>28,863</u>	<u>28,932</u>	<u>219</u>	<u>28,639</u>	<u>29,341</u>
Total funds available	<u>29,075</u>	<u>28,932</u>	<u>435</u>	<u>28,855</u>	<u>29,345</u>
Expenditures:					
Treasurer fees	335	335	-	335	340
Treasurer fees ARI	67	67	-	67	68
Transfer to BID	23,714	23,765	123	23,701	23,765
ARI Mill levy	4,743	4,755	25	4,748	4,822
Emergency reserve (3%)	-	10	-	-	10
	<u>28,859</u>	<u>28,932</u>	<u>148</u>	<u>28,851</u>	<u>29,005</u>
Total expenditures					
	<u>28,859</u>	<u>28,932</u>	<u>148</u>	<u>28,851</u>	<u>29,005</u>
Ending fund balance	<u>\$ 216</u>	<u>\$ -</u>	<u>\$ 287</u>	<u>\$ 4</u>	<u>\$ 340</u>
Assessed valuation		<u>\$ 4,464,770</u>			<u>\$ 4,527,960</u>
Mill Levy		<u>5.000</u>			<u>5.000</u>
ARI		<u>1.000</u>			<u>1.000</u>

Velocity Metropolitan District No. 9
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ 474	\$ 474	\$ 474	\$ 474	\$ -
Revenues:					
Property taxes	156,267	156,267	-	156,267	158,479
Specific ownership taxes	<u>12,076</u>	<u>12,502</u>	<u>860</u>	<u>12,000</u>	<u>12,679</u>
Total revenues	<u>168,343</u>	<u>168,769</u>	<u>860</u>	<u>168,267</u>	<u>171,158</u>
Total funds available	<u>168,817</u>	<u>169,243</u>	<u>1,334</u>	<u>168,741</u>	<u>171,158</u>
Expenditures:					
Treasurer's fees	2,344	2,344	-	2,344	2,377
Transfer to District No. 3	<u>165,999</u>	<u>166,425</u>	<u>860</u>	<u>166,397</u>	<u>168,781</u>
Total expenditures	<u>168,343</u>	<u>168,769</u>	<u>860</u>	<u>168,741</u>	<u>171,158</u>
Ending fund balance	<u>\$ 474</u>	<u>\$ 474</u>	<u>\$ 474</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,464,770</u>			<u>\$ 4,527,960</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>41.000</u>			<u>41.000</u>

EXHIBIT B

Applications for Exemption from Audit for the year ended December 31, 2022

(Audits to be provided upon completion)

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Velocity Metropolitan District No. 2
ADDRESS	c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237
CONTACT PERSON	Alan Pogue
PHONE	303-867-3006
EMAIL	apogue@isp-law.com

For the Year Ended
12/31/2022
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is **separate** from the entity.

NAME:	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112
PHONE	303-689-0833
DATE PREPARED	3/21/2023
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)

Diane Wheeler

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Debt Service Fund		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 55,418	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 50,406	\$ 255,958	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 25,229	\$ 147,166	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets [specify...]				\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-7		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 131,053	\$ 403,124	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 131,053	\$ 403,124	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ 255,958	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ 255,958	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ 255,958	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 25,229	\$ 147,166	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 25,229	\$ 147,166	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36			Add lines 1-31 through 1-36		
	This total should be the same as line 3-33			This total should be the same as line 3-33		
	TOTAL FUND BALANCE	\$ -	\$ -	TOTAL NET POSITION	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37			Add lines 1-27, 1-30 and 1-37		
	This total should be the same as line 1-15			This total should be the same as line 1-15		
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 25,229	\$ 403,124	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
		General Fund	Debt Service Fund		Fund*	Fund*		
Tax Revenue				Tax Revenue				
2-1	Property [include mills levied in Question 10-6]	\$ 25,454	\$ 148,479	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 1,867	\$ 10,894	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 27,321	\$ 159,373	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 1,686	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 29,007	\$ 159,373	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 29,007	\$ 159,373	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 188,380	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 380	\$ 2,221	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]	\$ -	\$ -	All Other [specify...]	\$ -	\$ -	
3-21	Transfer to Velocity MD 3, Porteos BID	\$ 26,940	\$ 157,152		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 27,320	\$ 159,373	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ -	\$ -	\$ 186,693
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 1,687	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 595	\$ 251,072	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 2,282	\$ 251,072	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much?
 Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much?

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding?

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased?
 What is the original date of the lease?
 Number of years of lease?
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments?

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ -

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ -

Investments (if investment is a mutual fund, please list underlying investments):

Colostrust	\$ 55,418	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 55,418
TOTAL CASH AND INVESTMENTS		\$ 55,418

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:				
	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:				
	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	N/A		Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
If yes: Please indicate the amount appropriated for each fund separately for the year reported					
Governmental/Proprietary Fund Name	Total Appropriations By Fund				
General Fund	\$	27,245			
Debt Service Fund	\$	158,939			
	\$	-			
	\$	-			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box	YES	NO	
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
If yes: Date of formation:			<input style="width: 100px; height: 20px;" type="text"/>
10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name			<input style="width: 100%; height: 20px;" type="text"/>
PRIOR name			<input style="width: 100%; height: 20px;" type="text"/>
10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4 Please indicate what services the entity provides:			<input style="width: 100%; height: 20px;" type="text"/>
10-5 Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:			<input style="width: 100%; height: 20px;" type="text"/>
10-6 Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):			
	Bond Redemption mills	35.000	
	General/Other mills	6.000	
	Total mills	41.000	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$	55,418 Unrestricted Fund Balan \$	- Total Tax Revenue \$	186,694
Current Liabilities \$	255,958 Total Fund Balance \$	- Revenue Paying Debt Service \$	-
Deferred Inflow \$	172,395 PY Fund Balance \$	696 Total Revenue \$	188,380
	Total Revenue \$	29,007 Total Debt Service Principal \$	-
	Total Expenditures \$	27,320 Total Debt Service Interest \$	-
	Interfund In \$	-	
Governmental	Interfund Out \$	- Enterprise Funds	
Total Cash & Investments \$	65,418 - Proprietary	Net Position \$	-
Transfers In \$	- Current Assets \$	- PY Net Position \$	-
Transfers Out \$	Deferred Outflow \$	- Government-Wide	
Property Tax \$	173,933 - Current Liabilities \$	- Total Outstanding Debt \$	-
Debt Service Principal \$	Deferred Inflow \$	- Authorized but Unissued \$	450,050,000
Total Expenditures \$	186,693 - Cash & Investments \$	- Year Authorized	5/6/2008
Total Developer Advances \$	- Principal Expense \$	-	
Total Developer Repayments \$			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of **ALL** members of the governing body below.

A **MAJORITY** of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Kristen Adams	I, <u>Kristen Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kristen Adams</u> Date: <u>Mar 29, 2023</u> My term Expires: <u>May 2023</u>
2	Mark Adams	I, <u>Mark Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mark Adams</u> Date: <u>Mar 24, 2023</u> My term Expires: <u>May 2025</u>
3	Yuriy Gorlov	I, <u>Yuriy Gorlov</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
4	Seth Rollert	I, <u>Seth Rollert</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>Mar 29, 2023</u> My term Expires: <u>May 2023</u>
5	Melissa Shea	I, <u>Melissa Shea</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Melissa Shea</u> Date: <u>Mar 30, 2023</u> My term Expires: <u>May 2025</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Velocity MD #2

Interim Agreement Report





2023-03-30

Created:	2023-03-24
By:	Diane Wheeler (diane@simmonswheler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAARgVKfTSignqCK7n23pHcABhr6Ox1EQbX

Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD #2" History

-  Document created by Diane Wheeler (diane@simmonswheler.com)
2023-03-24 - 10:58:58 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheler.com) for signature
2023-03-24 - 11:00:21 PM GMT
-  Document emailed to kristen@roganadams.com for signature
2023-03-24 - 11:00:21 PM GMT
-  Document emailed to markaadams@mac.com for signature
2023-03-24 - 11:00:21 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2023-03-24 - 11:00:21 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2023-03-24 - 11:00:21 PM GMT
-  Document emailed to beinspired.mms@hotmail.com for signature
2023-03-24 - 11:00:22 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheler.com)
Signature Date: 2023-03-24 - 11:00:26 PM GMT - Time Source: server
-  Email viewed by markaadams@mac.com
2023-03-24 - 11:29:13 PM GMT





Adobe Acrobat Sign


 Signer markaadamsmac.com entered name at signing as Mark Adams
2023-03-24 - 11:29:45 PM GMT

 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2023-03-24 - 11:29:47 PM GMT - Time Source: server


 Email viewed by kristen@roganadams.com
2023-03-29 - 11:48:52 PM GMT

 Signer kristen@roganadams.com entered name at signing as Kristen Adams
2023-03-29 - 11:49:22 PM GMT


 Document e-signed by Kristen Adams (kristen@roganadams.com)
Signature Date: 2023-03-29 - 11:49:24 PM GMT - Time Source: server


 Email viewed by seth@rollertavery.com
2023-03-30 - 0:51:44 AM GMT

 Signer seth@rollertavery.com entered name at signing as Seth Rollert
2023-03-30 - 0:53:00 AM GMT

 Document e-signed by Seth Rollert (seth@rollertavery.com)
Signature Date: 2023-03-30 - 0:53:02 AM GMT - Time Source: server

 Email viewed by beinspired.mms@hotmail.com
2023-03-30 - 6:38:22 PM GMT

 Signer beinspired.mms@hotmail.com entered name at signing as Melissa Shea
2023-03-30 - 6:38:53 PM GMT

 Document e-signed by Melissa Shea (beinspired.mms@hotmail.com)
Signature Date: 2023-03-30 - 6:38:55 PM GMT - Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.



Adobe Acrobat Sign

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

**NAME OF GOVERNMENT
ADDRESS**

Velocity Metropolitan District No. 4
c/o Icenogle Seaver Pogue
4725 South Monaco Street, Suite 360
Denver, CO 80237
Alan Pogue
303-282-9100
apogue@isp-law.com

**For the Year Ended
12/31/22
or fiscal year ended:**

**CONTACT PERSON
PHONE
EMAIL**

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED**

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood CO 80112
303-689-0833
3/13/2023

PREPARER (SIGNATURE REQUIRED)

Diane K. Wheeler

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 18,750	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 1,268	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 1,361	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 21,379	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ 293	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Transfer to D5	\$ 17,941	
3-24	Transfer to 64th ARI Authority	\$ 2,563	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 20,797	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year*	Issued during year	Retired during year
	Outstanding at year-end		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:	\$ 675,050,000.00 5/6/2008	
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$ -	
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? What is the original date of the lease? Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?	\$ -	

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
	Colotrust	\$ 37,333	
5-3		\$ -	
		\$ -	
		\$ -	
Total Investments			\$ 37,333
Total Cash and Investments			\$ 37,333

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: Yes No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 22,531
Debt Fund	\$ 17,718

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Yes No

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	35.000
General/Other mills	5.000
Total mills	40.000

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Mark Adams	I <u>Mark Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mark Adams</u> Date: <u>Mar 16, 2023</u> My term Expires: <u>May 2025</u>
Board Member 2	Kristen Adams	I <u>Kristen Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kristen Adams</u> Date: <u>Mar 17, 2023</u> My term Expires: <u>May 2023</u>
Board Member 3	Yuriy Gorlov	I <u>Yuriy Gorlov</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
Board Member 4	Seth Rollert	I <u>Seth Rollert</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Seth C. Rollert</u> Date: <u>Mar 16, 2023</u> My term Expires: <u>May 2023</u>
Board Member 5	Melissa Shea	I <u>Melissa Shea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2025</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Velocity MD #4 2022

Interim Agreement Report










2023-03-21

Created:	2023-03-16
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAGAXSSI97TU1PXAar1FaEcrXHLBZ4GcBa

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD #4 2022" History


-  Document created by Diane Wheeler (diane@simmonswheeler.com)
2023-03-16 - 5:13:29 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2023-03-16 - 5:15:03 PM GMT
-  Document emailed to kristen@roganadams.com for signature
2023-03-16 - 5:15:03 PM GMT
-  Document emailed to markaadams@mac.com for signature
2023-03-16 - 5:15:03 PM GMT
-  Document emailed to beinspired.mms@hotmail.com for signature
2023-03-16 - 5:15:03 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2023-03-16 - 5:15:04 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2023-03-16 - 5:15:04 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2023-03-16 - 5:15:11 PM GMT - Time Source: server
-  Email viewed by markaadams@mac.com
2023-03-16 - 5:15:37 PM GMT





Adobe Acrobat Sign


 Signer markaadams@mac.com entered name at signing as Mark Adams
2023-03-16 - 5:16:18 PM GMT


 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2023-03-16 - 5:16:20 PM GMT - Time Source: server


 Email viewed by seth@rollertavery.com
2023-03-16 - 5:16:26 PM GMT

 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
2023-03-16 - 5:20:10 PM GMT

 Document e-signed by Seth C. Rollert (seth@rollertavery.com)
Signature Date: 2023-03-16 - 5:20:12 PM GMT - Time Source: server

 Email viewed by kristen@roganadams.com
2023-03-17 - 12:31:13 PM GMT

 Signer kristen@roganadams.com entered name at signing as Kristen Adams
2023-03-17 - 12:31:32 PM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)
Signature Date: 2023-03-17 - 12:31:34 PM GMT - Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

**NAME OF GOVERNMENT
ADDRESS**

Velocity Metropolitan District No. 6
c/o Icenogle Seaver Pogue
4725 South Monaco Street, Suite 360
Denver, CO 80237
Alan Pogue
303-292-9100
apogue@isp-law.com

**For the Year Ended
12/31/22
or fiscal year ended:**

**CONTACT PERSON
PHONE
EMAIL**

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED**

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood CO 80112
303-689-0833
3/13/2023

PREPARER (SIGNATURE REQUIRED)

Diane K. Wheeler

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 185	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 12	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 4	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 201	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ 2	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Transfer to 64th Ave ARI Authority	\$ 25	
3-24	Transfer to Velocity D5	\$ 171	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 198	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No		
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year	Retired during year		
	Outstanding at year-end				
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 675,050,000.00		
	5/6/2008		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
	Colostrust	\$ 247	
		\$ -	
		\$ -	
		\$ -	
5-3	Total Investments		\$ 247
	Total Cash and Investments		\$ 247

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: Yes No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 25
Debt Fund	\$ 175

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Yes No

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	35.000
General/Other mills	5.000
Total mills	40.000

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Mark Adams	I <u>Mark Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mark Adams</u> Date: <u>Mar 16, 2023</u> My term Expires: <u>May 2025</u>
Board Member 2	Kristen Adams	I <u>Kristen Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kristen Adams</u> Date: <u>Mar 17, 2023</u> My term Expires: <u>May 2023</u>
Board Member 3	Yuriy Gorlov	I <u>Yuriy Gorlov</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
Board Member 4	Seth Rollert	I <u>Seth Rollert</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Seth C. Rollert</u> Date: <u>Mar 16, 2023</u> My term Expires: <u>May 2023</u>
Board Member 5	Melissa Shea	I <u>Melissa Shea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Melissa Shea</u> Date: <u>Mar 20, 2023</u> My term Expires: <u>May 2025</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Velocity MD #6 2022

Interim Agreement Report










2023-03-21

Created:	2023-03-16
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAApCOjcSn_ZOqfKMmD1XaRoSU9e7XRot8M

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD #6 2022" History


-  Document created by Diane Wheeler (diane@simmonswheeler.com)
2023-03-16 - 5:17:06 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2023-03-16 - 5:18:35 PM GMT
-  Document emailed to kristen@roganadams.com for signature
2023-03-16 - 5:18:35 PM GMT
-  Document emailed to markaadams@mac.com for signature
2023-03-16 - 5:18:35 PM GMT
-  Document emailed to beinspired.mms@hotmail.com for signature
2023-03-16 - 5:18:35 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2023-03-16 - 5:18:35 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2023-03-16 - 5:18:35 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2023-03-16 - 5:18:42 PM GMT - Time Source: server
-  Email viewed by seth@rollertavery.com
2023-03-16 - 5:21:13 PM GMT





Adobe Acrobat Sign


 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
2023-03-16 - 5:21:39 PM GMT


 Document e-signed by Seth C. Rollert (seth@rollertavery.com)
Signature Date: 2023-03-16 - 5:21:41 PM GMT - Time Source: server


 Email viewed by markaadams@mac.com
2023-03-16 - 5:27:27 PM GMT


 Signer markaadams@mac.com entered name at signing as Mark Adams
2023-03-16 - 5:28:15 PM GMT


 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2023-03-16 - 5:28:17 PM GMT - Time Source: server


 Email viewed by kristen@roganadams.com
2023-03-17 - 12:30:38 PM GMT

 Signer kristen@roganadams.com entered name at signing as Kristen Adams
2023-03-17 - 12:31:00 PM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)
Signature Date: 2023-03-17 - 12:31:02 PM GMT - Time Source: server

 Email viewed by beinspired.mms@hotmail.com
2023-03-20 - 9:34:01 PM GMT

 Signer beinspired.mms@hotmail.com entered name at signing as Melissa Shea
2023-03-20 - 9:34:38 PM GMT

 Document e-signed by Melissa Shea (beinspired.mms@hotmail.com)
Signature Date: 2023-03-20 - 9:34:40 PM GMT - Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

**NAME OF GOVERNMENT
ADDRESS**

Velocity Metropolitan District No. 7
c/o Icenogle Seaver Pogue
4725 South Monaco Street, Suite 360
Denver, CO 80237
Alan Pogue
303-292-9100
apogue@isp-law.com

**For the Year Ended
12/31/22
or fiscal year ended:**

**CONTACT PERSON
PHONE
EMAIL**

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED**

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood CO 80112
303-689-0833
3/13/2023

PREPARER (SIGNATURE REQUIRED)

Diane K. Wheeler

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 163	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 12	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 5	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 180	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ 2	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Transfer to D5	\$ 169	
3-24	ARI Mill levy	\$ 5	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 176	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
		Outstanding at end of prior year*	Issued during year
		Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 675,050,000.00 5/6/2008		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? What is the original date of the lease? Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
Total Cash Deposits			\$ -
Investments (if investment is a mutual fund, please list underlying investments):			
	Colotrust	\$ 316	
		\$ -	
		\$ -	
		\$ -	
Total Investments			\$ 316
Total Cash and Investments			\$ 316

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 5
Debt Fund	\$ 202

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

10-1 Is this application for a newly formed governmental entity?

If yes: **Date of formation:**

10-2 Has the entity changed its name in the past or current year?

If yes: **Please list the NEW name & PRIOR name:**

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

Street improvements, parks and recreation, water improvements, sanitation improvements, transportation

10-4 Does the entity have an agreement with another government to provide services?

If yes: **List the name of the other governmental entity and the services provided:**

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: **Date Filed:**

10-6 Does the entity have a certified Mill Levy?

If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	35.000
General/Other mills	1.000
Total mills	36.000

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Mark Adams	I <u>Mark Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mark Adams</u> Date: <u>Mar 16, 2023</u> My term Expires: <u>May 2025</u>
Board Member 2	Kristen Adams	I <u>Kristen Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kristen Adams</u> Date: <u>Mar 17, 2023</u> My term Expires: <u>May 2023</u>
Board Member 3	Yuriy Gorlov	I <u>Yuriy Gorlov</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
Board Member 4	Seth Rollert	I <u>Seth Rollert</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Seth C. Rollert</u> Date: <u>Mar 16, 2023</u> My term Expires: <u>May 2023</u>
Board Member 5	Melissa Shea	I <u>Melissa Shea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Melissa Shea</u> Date: <u>Mar 20, 2023</u> My term Expires: <u>May 2025</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Velocity MD #7 2022

Interim Agreement Report










2023-03-21

Created:	2023-03-16
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAiqVTx_xA-A6UH9AAAj84Rll08s0u380Q


Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD #7 2022" History


-  Document created by Diane Wheeler (diane@simmonswheeler.com)
2023-03-16 - 5:19:23 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
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-  Document emailed to markaadams@mac.com for signature
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2023-03-16 - 5:20:43 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2023-03-16 - 5:20:43 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2023-03-16 - 5:20:50 PM GMT - Time Source: server
-  Email viewed by markaadams@mac.com
2023-03-16 - 5:28:24 PM GMT


 Signer markaadams@mac.com entered name at signing as Mark Adams
2023-03-16 - 5:28:55 PM GMT


 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2023-03-16 - 5:28:57 PM GMT - Time Source: server


 Email viewed by seth@rollertavery.com
2023-03-16 - 6:31:27 PM GMT


 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
2023-03-16 - 6:43:48 PM GMT


 Document e-signed by Seth C. Rollert (seth@rollertavery.com)
Signature Date: 2023-03-16 - 6:43:50 PM GMT - Time Source: server


 Email viewed by kristen@roganadams.com
2023-03-17 - 12:30:03 PM GMT

 Signer kristen@roganadams.com entered name at signing as Kristen Adams
2023-03-17 - 12:30:23 PM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)
Signature Date: 2023-03-17 - 12:30:25 PM GMT - Time Source: server

 Email viewed by beinspired.mms@hotmail.com
2023-03-20 - 9:34:56 PM GMT

 Signer beinspired.mms@hotmail.com entered name at signing as Melissa Shea
2023-03-20 - 9:35:19 PM GMT

 Document e-signed by Melissa Shea (beinspired.mms@hotmail.com)
Signature Date: 2023-03-20 - 9:35:21 PM GMT - Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS CONTACT PERSON PHONE EMAIL	Velocity Metropolitan District No. 8 c/o Icanogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237 Alan Pogue 303-292-8100 apogue@isp-law.com
---	--

For the Year Ended
 12/31/2022
 or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: TITLE FIRM NAME (if applicable) ADDRESS PHONE DATE PREPARED RELATIONSHIP TO ENTITY	Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-689-0833 3/13/2023 CPA engaged to prepare financial statements for the District
--	--

PREPARER (SIGNATURE REQUIRED)

Diane Wheeler

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Debt Fund		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 11,790	\$ 1,115	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 5,537	\$ 169,897	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 30	\$ 1,041	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 6,805	\$ 238,177	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets [specify...]				\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-7		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 24,162	\$ 410,230	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 24,162	\$ 410,230	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ 14,857	\$ 3,072	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 14,857	\$ 3,072	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 14,857	\$ 3,072	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 6,805	\$ 238,177	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 6,805	\$ 238,177	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-33	Restricted [Tabor Debt service]	\$ -	\$ 168,981	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 2,500	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36			Add lines 1-31 through 1-36		
	This total should be the same as line 3-33			This total should be the same as line 3-33		
	TOTAL FUND BALANCE	\$ 2,500	\$ 168,981	TOTAL NET POSITION	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37			Add lines 1-27, 1-30 and 1-37		
	This total should be the same as line 1-15			This total should be the same as line 1-15		
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 24,162	\$ 410,230	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 5,050	\$ 176,736	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 368	\$ 12,881	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify ...]	\$ -	\$ -	Other Tax Revenue [specify ...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 5,418	\$ 189,617	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 1,718	\$ 1	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify ...]:	\$ -	\$ -	All Other [specify ...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 7,136	\$ 189,618	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify ...]:	\$ -	\$ -	Other [specify ...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 7,136	\$ 189,618	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 196,754

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 76	\$ 2,651	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]: ARI Mill Levy	\$ 5,342	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21	Transfer to D5	\$ -	\$ 186,968		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 5,418	\$ 189,619	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ -	\$ -	\$ 195,037
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 1,718	\$ (1)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 782	\$ 168,982	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 2,500	\$ 168,981	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt (Section 29-1-605(2) C.R.S.)? YES NO

If yes: How much? \$ 675,050,000

Date the debt was authorized: 5/6/2008

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ -

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ -

Investments (if investment is a mutual fund, please list underlying investments):

5-3	Colatrust	\$ 12,905	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ 12,905
	TOTAL CASH AND INVESTMENTS		\$ 12,905

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets? YES NO

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:		Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:		Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance

- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES

NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO

7-2 Does the entity have a volunteer firefighters' pension plan? YES NO

If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.)

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

- Please answer the following question by marking in the appropriate box
- | | YES | NO | N/A | |
|--|--------------------------|--------------------------|--------------------------|--|
| 8-1 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |
| Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | | | | |
| 8-2 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| If no, MUST explain: | | | | |
| If yes Please indicate the amount appropriated for each fund separately for the year reported | | | | |

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 5,454
Debt Fund	\$ 190,848
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

- Please answer the following question by marking in the appropriate box
- | | YES | NO | |
|--|-------------------------------------|--------------------------|--|
| 9-1 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |
| Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | | | |
| <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> | | | |

PART 10 - GENERAL INFORMATION

- Please answer the following question by marking in the appropriate box
- | | YES | NO | |
|--|-------------------------------------|-------------------------------------|--|
| 10-1 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: |
| Is this application for a newly formed governmental entity? | | | |
| If yes Date of formation: <input type="text"/> | | | |
| 10-2 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| Has the entity changed its name in the past or current year? | | | |
| If Yes: NEW name <input type="text"/> | | | |
| PRIOR name <input type="text"/> | | | |
| 10-3 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| Is the entity a metropolitan district? | | | |
| 10-4 | <input type="checkbox"/> | <input type="checkbox"/> | |
| Please indicate what services the entity provides: | | | |
| <input type="text" value="Street improvements, parks and recreation, water improvements, sanitation improvements, transportation improvements, & safety"/> | | | |
| 10-5 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| Does the entity have an agreement with another government to provide services? | | | |
| If yes List the name of the other governmental entity and the services provided: <input type="text"/> | | | |
| 10-6 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| Does the entity have a certified mill levy? | | | |
| If yes Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts): | | | |
| | Bond Redemption mills | 35.000 | |
| | General/Other mills | 1.000 | |
| | Total mills | 36.000 | |

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	12,905	Unrestricted Fund Balan	\$	2,500	Total Tax Revenue	\$	195,035	
Current Liabilities	\$	17,929	Total Fund Balance	\$	2,500	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	244,962	PY Fund Balance	\$	782	Total Revenue	\$	196,754	
			Total Revenue	\$	7,136	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	5,418	Total Debt Service Interest	\$	-	
			Interfund In	\$	-				
Governmental			Interfund Out	\$	-	Enterprise Funds			
Total Cash & Investments	\$	12,905	- Proprietary	\$	-	Net Position	\$	-	
Transfers In	\$		- Current Assets	\$		- PY Net Position	\$	-	
Transfers Out	\$		Deferred Outflow	\$		Government-Wide			
Property Tax	\$	181,788	- Current Liabilities	\$		- Total Outstanding Debt	\$	-	
Debt Service Principal	\$		Deferred Inflow	\$		- Authorized but Unissued	\$	675,050,000	
Total Expenditures	\$	195,037	- Cash & Investments	\$		- Year Authorized		5/8/2008	
Total Developer Advances	\$		- Principal Expense	\$					
Total Developer Repayments	\$								

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	Kristen Adams	I, <u>Kristen Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kristen Adams</u> Date: <u>Mar 17, 2023</u> My term Expires: <u>May 2023</u>
2	Mark Adams	I, <u>Mark Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mark Adams</u> Date: <u>Mar 16, 2023</u> My term Expires: <u>May 2025</u>
3	Yuriy Gorlov	I, <u>Yuriy Gorlov</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
4	Seth Rollert	I, <u>Seth Rollert</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Seth Rollert</u> Date: <u>Mar 16, 2023</u> My term Expires: <u>May 2023</u>
5	Melissa Shea	I, <u>Melissa Shea</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Melissa Shea</u> Date: <u>Mar 20, 2023</u> My term Expires: <u>May 2025</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Velocity MD #8 2022

Interim Agreement Report







2023-03-21

Created:	2023-03-16
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAUHGYLEWVjLaFo_uTbxXq_OncdzmhFLR

Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"Velocity MD #8 2022" History

-  Document created by Diane Wheeler (diane@simmonswheeler.com)
2023-03-16 - 5:22:31 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2023-03-16 - 5:24:12 PM GMT
-  Document emailed to markaadamsmac.com for signature
2023-03-16 - 5:24:12 PM GMT
-  Document emailed to kristen@roganadamsmac.com for signature
2023-03-16 - 5:24:13 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2023-03-16 - 5:24:13 PM GMT
-  Document emailed to seth@rollerfavery.com for signature
2023-03-16 - 5:24:13 PM GMT
-  Document emailed to beinspiredmms@hotmail.com for signature
2023-03-16 - 5:24:13 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2023-03-16 - 5:27:44 PM GMT - Time Source: server
-  Email viewed by markaadamsmac.com
2023-03-16 - 5:29:50 PM GMT




Adobe Acrobat Sign

 Signer markaadams@mac.com entered name at signing as Mark Adams
2023-03-16 - 5:30:19 PM GMT

 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2023-03-16 - 5:30:21 PM GMT - Time Source: server


 Email viewed by seth@rollertavery.com
2023-03-16 - 6:44:37 PM GMT


 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
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APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Velocity Metropolitan District No. 9
ADDRESS	c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237
CONTACT PERSON	Alan Pogue
PHONE	303-292-9100
EMAIL	apogue@isp-law.com

For the Year Ended
12/31/2022
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112
PHONE	303-689-0833
DATE PREPARED	Mar 16, 2023
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Debt Fund		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 58,647	\$ 2,000	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 22,766	\$ 84,497	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 158	\$ 920	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 22,639	\$ 158,479	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets [specify...]				\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -
1-7		\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 104,210	\$ 245,896	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 104,210	\$ 245,896	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ 79,212	\$ 86,943	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 79,212	\$ 86,943	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 79,212	\$ 86,943	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 22,639	\$ 158,479	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 22,639	\$ 158,479	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-33	Restricted [Emergency and debt]	\$ 10	\$ 474	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 2,349	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36			Add lines 1-31 through 1-36		
	This total should be the same as line 3-33			This total should be the same as line 3-33		
	TOTAL FUND BALANCE	\$ 2,359	\$ 474	TOTAL NET POSITION	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37			Add lines 1-27, 1-30 and 1-37		
	This total should be the same as line 1-15			This total should be the same as line 1-15		
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 104,210	\$ 245,896	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property (include mills levied in Question 10-6)	\$ 26,789	\$ 156,267	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,958	\$ 8,589	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify -):	\$ -	\$ -	Other Tax Revenue (specify -):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 28,747	\$ 164,856	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 2,143	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify -):	\$ -	\$ -	All Other (specify -):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 30,890	\$ 164,856	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other (specify -):	\$ -	\$ -	Other (specify -):	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 30,890	\$ 164,856	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 195,746

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 402	\$ 2,344	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4.4)	\$ -	\$ -	Principal (should match amount in 4.4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]: Transfer to BID	\$ -	\$ -	All Other [specify...]	\$ -	\$ -	
3-21	ARI Mill Levy	\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 402	\$ 2,344	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 2,746
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26	Transfer to Porteos BID	\$ 23,621	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27	Transfer to ARI	\$ 4,724	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28	Transfer to Velocity D3	\$ -	\$ 162,512	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ 28,345	\$ 162,512	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 2,143	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 216	\$ 474	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32	\$ 2,359	\$ 474	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	
	This total should be the same as line 1-37.			This total should be the same as line 1-37.			

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much? \$ 675,050,000

Date the debt was authorized: 5/6/2008

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ -

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ -

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Colotrust \$ 60,647

\$ -

\$ -

\$ -

TOTAL INVESTMENTS \$ 60,647

TOTAL CASH AND INVESTMENTS \$ 60,647

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year ¹	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

¹ Must agree to prior year-end balance
² Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

- Please answer the following question by marking in the appropriate box
- | | YES | NO | N/A | |
|--|-------------------------------------|--------------------------|--------------------------|--|
| 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |
| 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
- If yes, Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 28,932
Debt Fund	\$ 168,769
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

- Please answer the following question by marking in the appropriate box
- | | YES | NO | |
|--|-------------------------------------|--------------------------|--|
| 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |

PART 10 - GENERAL INFORMATION

- Please answer the following question by marking in the appropriate box
- | | YES | NO | |
|--|-------------------------------------|-------------------------------------|--|
| 10-1 Is this application for a newly formed governmental entity?
If yes Date of formation: <input style="width: 150px; height: 25px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: |
| 10-2 Has the entity changed its name in the past or current year?
If Yes: NEW name <input style="width: 350px; height: 25px;" type="text"/>
PRIOR name <input style="width: 350px; height: 25px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 10-3 Is the entity a metropolitan district? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 10-4 Please indicate what services the entity provides:
<input style="width: 400px; height: 25px;" type="text" value="Street improvements, parks and recreation, water improvements, sanitation improvements, transportation improvements, & safety protection"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 10-5 Does the entity have an agreement with another government to provide services?
If yes List the name of the other governmental entity and the services provided:
<input style="width: 400px; height: 25px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 10-6 Does the entity have a certified mill levy?
If yes Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts): | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
- | | |
|-----------------------|---------------|
| Bond Redemption mills | 35.000 |
| General/Other mills | 6.000 |
| Total mills | 41.000 |

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes	
Unrestricted Cash & Investments	\$	60,647	Unrestricted Fund Balan	\$	2,349	Total Tax Revenue	\$ 193,803
Current Liabilities	\$	166,155	Total Fund Balance	\$	2,359	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$	181,118	PY Fund Balance	\$	216	Total Revenue	\$ 195,748
			Total Revenue	\$	30,880	Total Debt Service Principal	\$ -
			Total Expenditures	\$	402	Total Debt Service Interest	\$ -
			Interfund In	\$	-		
Governmental			Interfund Out	\$	-	Enterprise Funds	
Total Cash & Investments	\$	60,647	- Proprietary	\$	-	Net Position	\$ -
Transfers In	\$		- Current Assets	\$	-	- PY Net Position	\$ -
Transfers Out	\$		Deferred Outflow	\$	-	Government-Wide	
Property Tax	\$	183,058	- Current Liabilities	\$	-	Total Outstanding Debt	\$ -
Debt Service Principal	\$		Deferred Inflow	\$	-	Authorized but Unissued	\$ 675,050,000
Total Expenditures	\$	2,748	- Cash & Investments	\$	-	Year Authorized	5/8/2008
Total Developer Advances	\$		- Principal Expense	\$	-		
Total Developer Repayments	\$						

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	Kristen Adams	Signed _____ Date: _____ My term Expires: May 2023
2	Mark Adams	Signed <u>Mark Adams</u> Date: Mar 16, 2023 My term Expires: May 2023
3	Yuriy Gorlov	Signed _____ Date: _____ My term Expires: May 2023
4	Seth Rollert	Signed <u>Seth C. Rollert</u> Date: Mar 16, 2023 My term Expires: May 2025
5	Melissa Shea	Signed <u>Melissa Shea</u> Date: Mar 20, 2023 My term Expires: May 2025
6	Full Name	Signed _____ Date: _____ My term Expires: _____
7	Full Name	Signed _____ Date: _____ My term Expires: _____

Velocity MD #9 2022

Interim Agreement Report










2023-03-21

Created:	2023-03-16
By:	Diane Wheeler (diane@simmonswhwheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABA7gCKWllocyA19b7DonHakt-RNTFR7kn10

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD #9 2022" History


-  Document created by Diane Wheeler (diane@simmonswhwheeler.com)
2023-03-16 - 5:28:52 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswhwheeler.com) for signature
2023-03-16 - 5:30:26 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2023-03-16 - 5:30:26 PM GMT
-  Document emailed to markaadamsmac.com for signature
2023-03-16 - 5:30:27 PM GMT
-  Document emailed to kristen@roganadamsmac.com for signature
2023-03-16 - 5:30:27 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2023-03-16 - 5:30:27 PM GMT
-  Document emailed to beinspiredmms@hotmail.com for signature
2023-03-16 - 5:30:27 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswhwheeler.com)
Signature Date: 2023-03-16 - 5:30:35 PM GMT - Time Source: server
-  Email viewed by markaadamsmac.com
2023-03-16 - 5:31:51 PM GMT




Adobe Acrobat Sign

 Signer markaadams@mac.com entered name at signing as Mark Adams
2023-03-16 - 5:32:20 PM GMT

 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2023-03-16 - 5:32:22 PM GMT - Time Source: server


 Email viewed by seth@rollertavery.com
2023-03-16 - 6:45:16 PM GMT

 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
2023-03-16 - 6:45:38 PM GMT

 Document e-signed by Seth C. Rollert (seth@rollertavery.com)
Signature Date: 2023-03-16 - 6:45:40 PM GMT - Time Source: server

 Email viewed by kristen@roganadams.com
2023-03-16 - 10:12:39 PM GMT

 Email viewed by beinspired.mms@hotmail.com
2023-03-20 - 9:36:00 PM GMT

 Signer beinspired.mms@hotmail.com entered name at signing as Melissa Shea
2023-03-20 - 9:36:37 PM GMT

 Document e-signed by Melissa Shea (beinspired.mms@hotmail.com)
Signature Date: 2023-03-20 - 9:36:39 PM GMT - Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.



Adobe Acrobat Sign