



ICENOGLE SEAVER POGUE

July 17, 2024

Jacob Cox, ODA Manager
Office of Development Assistance
15151 E. Alameda Parkway, Suite 5200
Aurora, CO 80012
(Via Email: jcox@auroragov.org)

Office of the State Auditor
1525 Sherman Street, 7th Floor
Denver, Colorado 80203
(Via E-Filing)

Division of Local Government
1313 Sherman Street
Denver, Colorado 80203
(Via E-Portal)

Adams County Clerk and Recorder
4430 S. Adams County Parkway
Brighton, Colorado 80601
(Via Email: clerk@adcogov.org)

City of Aurora
City Council
15151 E. Alameda Parkway
Aurora, CO 80012
(Via Email: citycouncil@auroragov.org)

Re: 2023 Annual Report for Velocity Metropolitan District Nos. 1 – 9

To Whom It May Concern:

Pursuant to Section VIII of the Service Plans for the Velocity Metropolitan District Nos. 1 – 9 (the “Districts”) and Section 32-1-207(3)(c), C.R.S., enclosed please find the 2023 Annual Report for the Districts.

Please contact our office with any questions regarding the 2023 Annual Report.

Sincerely,

ICENOGLE SEAVER POGUE
A Professional Corporation

Hannah Pogue
Legal Assistant

VELOCITY METROPOLITAN DISTRICT NOS. 1-9

2023 ANNUAL REPORT

This annual report is submitted to the City of Aurora (the “City”) in accordance with the First Amended and Restated Service Plans (“Service Plans”) for Velocity Metropolitan District No. 1 (“District No. 1”), Velocity Metropolitan District No. 2 (“District No. 2”), Velocity Metropolitan District No. 3 (“District No. 3”), Velocity Metropolitan District No. 4 (“District No. 4”), Velocity Metropolitan District No. 5 (“District No. 5”), Velocity Metropolitan District No. 6 (“District No. 6”), Velocity Metropolitan District No. 7 (“District No. 7”), Velocity Metropolitan District No. 8 (“District No. 8”), and Velocity Metropolitan District No. 9 (“District No. 9” and, together with all of the foregoing, the “Districts”), as approved by the City Council of the City of Aurora on July 12, 2021. Pursuant to Section VIII of the Service Plans, the Districts are required to submit to the City no later than August 1st an annual report of the following information:

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the prior year.
2. Intergovernmental agreements with other governmental entities, entered into or proposed as of December 31 of the prior year.
3. Copies of the Districts’ rules and regulations, if any, as of December 31 of the prior year.
4. A summary of any litigation which involves the Districts’ Public Improvements as of December 31 of the prior year.
5. Status of the Districts’ construction of the Public Improvements as of December 31 of the prior year.
6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.
7. The assessed valuation of the Districts for the current year.
8. Current year budget including a description of Public Improvements to be constructed in such year.
9. Audit of the Districts’ financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.
10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.
11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report for the preceding calendar year to the City, the Division of Local Government, the state auditor, and the Adams County Clerk and Recorder. The Districts hereby submit this 2023 Annual Report, as required pursuant to Section VII of the Service Plans and Section 32-1-207(3)(c), C.R.S.

The Districts make the following report for the year ending December 31, 2023, pursuant to the Service Plans:

1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.

Approximately 2.024 acres of real property was excluded from the boundaries of District No. 8 pursuant to an Order for Exclusion recorded in the Office of Adams County Clerk and Recorder on April 24, 2023, at Reception No. 2023000022474.

Approximately 8.100 acres of real property was excluded from the boundaries of District No. 3 pursuant to an Order to Exclusion recorded in the Office of Adams County Clerk and Recorder on August 3, 2023, at Reception No. 2023000044282.

Approximately 3.975 acres of real property was included into the boundaries of District No. 8 pursuant to an Order for Inclusion recorded in the Office of Adams County Clerk and Recorder on March 4, 2024, at Reception No. 2024000011371.

No other boundary changes were made or proposed as of December 31, 2023.

2. Intergovernmental agreements with other governmental entities, either entered into or proposed as of December 31 of the prior year.

On March 8, 2023, District No. 1 entered into that certain First Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to expand the scope of the Cost Sharing Agreement to include the construction and installation of the concrete box culverts at Second Creek and Gopher Gulch.

On June 1, 2023, District No. 1 entered into that certain Second Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to expand the scope of the Cost Sharing Agreement to include construction of the remaining portion of Harvest Road between 56th Avenue and 64th Avenue.

On November 7, 2023, District No. 1 entered into that certain Third Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to address the costs associated with the import of dirt required for the construction of Harvest Road between 56th Avenue and 64th Avenue.

A Cost Sharing Agreement between District No. 1 and Sagebrush Farm Metropolitan District No. 1 (“Sagebrush”) was proposed on or around July 1, 2024, regarding the rights, obligations, and procedures to share the costs related to the construction, installation, operating and maintenance of certain median improvements in the East 56th Avenue right-of-way.

A Cost Sharing Agreement between District No. 1 and Sagebrush was proposed on or around July 8, 2024, regarding the rights, obligations and procedures to share the expenses District No. 1 incurred associated with the design, construction and installation of a certain portion of the south lanes of East 56th Avenue and related infrastructure and utility

improvements, and to delineate the process by which potential future claims related to these improvements will be addressed.

No intergovernmental agreements with other governmental entities, were either entered into or proposed as of December 31, 2023.

3. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year.

The Districts did not adopt any rules and regulations as of December 31, 2023.

4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.

There was no litigation involving the Public Improvements as of December 31, 2023.

5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.

The following improvements were completed in 2023:

- Phase 6 (Segment 2) streetlight pole bases, conduit, poles, luminaries, meters, and transformers installed along west side of Jackson Gap St E. 56th Ave to E. 68th Ave; west side of Jackson Gap Way from Jackson Gap St to E. 56th Ave; north side of E 56th Ave from Harvest Rd to Jackson Gap Way.
- Porteos PA-3, Filing 4 (Segment 4) utility and roadway improvements in N. Muscadine St, E. 65th Ave, N. Kellerman and E. 66th Ave.
- Phase 6 (Segment 2) landscaping and irrigation installed along west side of Jackson Gap St E. 56th Ave to E. 68th Ave; west side of Jackson Gap Way from Jackson Gap St to E. 56th Ave; north side of E 56th Ave from Harvest Rd to Jackson Gap Way.
- Phase 8 (Segment 5) landscaping and irrigation installed along both sides of E. 60th Ave from Harvest Rd to Jackson Gap Street.
- Porteos PA-3, Filing 4 (Segment 4) streetlight conduit installed on Muscadine Street, Kellerman Avenue, and E 65th Avenue.
- Phase 7 (Segment 3) streetlight pole bases and conduit installed on the south side of E. 64th Ave from Powhatan to the east Velocity boundary.
- Lignite movement project from Lot 5 of PA-3 to designated stockpile locations.
- Porteos Pond GG1, Gulpher Gulch channel, and sanitary sewer extension.
- Harvest Road Box Culverts installed for Second Creek.
- Harvest Road earthwork and storm sewer installed from E. 56th Ave to E. 64th Ave.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

The following facilities and improvements have been dedicated to and accepted by the City as of December 31, 2023:

- Porteos 3
 - Asphalt paving – 60,000 SF on E. 64th Ave. (FA on 9/19/2023)

- Porteos Phase 5 (Segment 1)
 - 20-038W (IA on 2/22/2023)
 - 20-044W (IA on 2/22/2023)
 - Asphalt paving – 126,000 SF on Powhatan Rd from E. 64th Ave. south to Costco South Property Line (FA on 9/19/2023)
 - Concrete Flatwork – 7,400 LF of Curb, Gutter, and Sidewalk (FA on 6/28/2023)

- Porteos Phase 6 (Segment 2)
 - 22-003SS (IA on 1/19/2023)
 - Concrete Flatwork – 3,300 LF of Curb, Gutter, and Sidewalk (FA on 8/7/2023)
 - Asphalt Paving – 100,000 SF on Jackson Gap St between E. 60th Ave and E. 56th Ave (FA on 6/26/2023)
 - Asphalt Paving – 100,000 SF on Jackson Gap St between E. 64th Ave and E. 68th Ave (FA on 6/26/2023)
 - Asphalt Paving – 100,000 SF on Jackson Gap Way between E. 56th Ave and Jackson Gap St (FA on 9/13/2023)
 - LP2 Streetlights (IA on 5/17/2023)
 - LP4 Streetlights (IA on 5/17/2023)

- Porteos Phase 8 (Segment 5)
 - 21-046S (FA on 7/20/2023)
 - 21-037SS (FA on 8/21/2023)
 - P21-038SS (FA on 8/29/2023)

- Porteos Phase 7 (Segment 3)
 - 21-044S (FA on 8/23/2023)
 - P21-037SS (FA on 8/29/2023)
 - Concrete Flatwork – 2,300 LF of Curb, Gutter, and Sidewalk, 2 Handicap ramps, and 2 Crosspans (IA on 2/27/2023)
 - Asphalt Paving – 125,000 SF on E. 64th Ave (IA on 6/30/2023)

- Porteos PA-3, Filing 4 (Segment 6)
 - 22-013SS (IA on 1/27/2023)
 - 22-018S (IA on 4/27/2023)
 - Asphalt Paving – 63,000 SF on 65th Ave and Muscadine St (IA on 2/5/2023)

- 22-018S (IA on 4/27/2023)
- Asphalt Paving – 63,000 SF on 65th Ave and Muscadine St (IA on 2/5/2023)
- Concrete Flatwork – 8 Ramps, 1 Crossspan, 3,597 LF Curb, Gutter, and Sidewalk (IA on 2/1/2023)
- Harvest Road Box Culvert
 - 22-017SS (IA on 9/26/2023)

7. The assessed valuation of the Districts for the current year.

The certified valuations for the Districts as provided by the Adams County Assessor are as follows:

- District No. 1 - \$174,120
- District No. 2 - \$4,931,340
- District No. 3 - \$35,048,360
- District No. 4 - \$7,834,510
- District No. 5 - \$185,210
- District No. 6 - \$21,091,090
- District No. 7 - \$329,820
- District No. 8 - \$19,594,800
- District No. 9 - \$4,425,040

8. Current year budgets including a description of the Public Improvements to be constructed in such year.

Copies of the 2024 adopted budgets are attached as Exhibit A.

On June 7, 2022, District No. 5 issued its Subordinate Limited Tax General Obligation Bonds Series 2022B in the principal amount of \$28,387,000.

The following public improvements are anticipated to be constructed in 2024:

- Phase 6 (Segment 2) remaining streetlight meters along west side of Jackson Gap St E. 56th Ave to E. 68th Ave; west side of Jackson Gap Way from Jackson Gap St to E. 56th Ave; north side of E 56th Ave from Harvest Rd to Jackson Gap Way.
- Porteos PA-3, Filing 4 (Segment 4) remaining streetlights along Muscadine Street, Kellerman Avenue, and E 65th Avenue.
- Phase 7 (Segment 3) remaining streetlight meters on the south side of E. 64th Ave from Powhaton to the east Velocity boundary.
- Porteos PA-3, Filing 4 (Segment 4) landscape improvements.
- Phase 7 (Segment 3) landscape improvements.
- Porteos Pond GG1, Gulpher Gulch channel, and sanitary sewer extension.
- E. 68th Ave Box Culverts installed for Gopher Gulch.
- Harvest Road remaining utility and roadway improvements.

- Second Creek channel improvements from the box culvert at E. 56th Ave to box culvert at Harvest Rd.
- Porteos PA-9A & 9C utility and roadway improvements.

The following public improvements received initial and final acceptance by the City as of July 16, 2023:

- Phase 6 (Segment 2)
 - Asphalt Paving – 100,000 SF on Jackson Gap St from E. 64th Ave to E. 60th Ave (FA on 1/5/2024)
 - Concrete Flatwork – 8,400 LF of Curb, Gutter, and Sidewalk, Curb Ramp, Splash Block, and Median Curb and Gutter (FA on 1/5/2024)
- Phase 8 (Segment 5)
 - Concrete Flatwork – 3,500 LF Curb, Gutter, and Sidewalk and Ramps (FA on 3/5/2024)
 - Asphalt Paving – 90,000 SF on 60th Ave from Harvest to Jackson Gap St (FA on 1/5/2024)
- Phase 7 (Segment 3)
 - Asphalt Paving – 125,000 SF on E. 64th Ave (FA on 7/7/2024)
- Porteos PA-3, Filing 4 (Segment 6)
 - Concrete Flatwork – 6 Ramps, 2 Crosspans, 3,700 LF Sidewalk, and 3,844 LF Curb and Gutter at Kellerman St and E. 66th Ave (IA on 1/10/2024)

9. Audit of the Districts’ financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable.

Once completed, copies of the audits for District Nos. 1, 3 and 5 will be provided to the City. The applications for exemption from audit for Districts Nos. 2, 4, 6, 7, 8, and 9 for budget year 2023 are attached hereto as Exhibit B.

10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

The Districts have not received notice of any uncured events of default which continue beyond a ninety (90) day period under any Debt instrument.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

As of December 31, 2023, the District did not have any inability to pay their obligations as they come due under any obligation which continued beyond a ninety (90) day period.

For the year ending December 31, 2023, the District makes the following report pursuant to Section 32-1-207(3)(c), C.R.S.:

(A) Boundary changes made.

Please see Section 1 above.

(B) Intergovernmental agreements entered into or terminated with other governmental entities.

Please see Section 2 above for a list of intergovernmental agreements entered into with other governmental entities by the Districts. No intergovernmental agreements were terminated in 2023.

(C) Access information to obtain a copy of rules and regulations adopted by the board.

For information concerning rules and regulations adopted by the Districts please contact the District's General Counsel:

Alan D. Pogue
Icenogle Seaver Pogue, P.C.
4725 S. Monaco Street, Suite 360
Denver, CO 80237
(303) 292-9100

(D) A summary of litigation involving public improvements owned by the special district.

In 2023, there was no litigation involving public improvements owned by the Districts.

(E) The status of the construction of public improvements by the special district.

Please see Section 5 above.

(F) A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.

Please see Section 6 above.

(G) The final assessed valuation of the special district as of December 31 of the reporting year.

Please see Section 7 above.

(H) A copy of the current year's budget.

Please see Section 8 above.

(I) A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

Please see Section 9 above.

(J) Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

Please see Section 10 above.

(K) Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

Please see Section 11 above.

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EXHIBIT A

2024 Adopted Budgets

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 1
2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 1, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert	President
Mark Adams	Treasurer
Melissa Shea	Secretary
Kristen Adams	Assistant Secretary
Yuriy Gorlov	Assistant Secretary

Also present were: Alan D. Pogue, Esq. and Hannah Pogue, Icenogle Seaver Pogue, P.C.; Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 1 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Velocity Metropolitan District No. 1 (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$1,629 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$174,120. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 9.354 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$6,515 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$174,120. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 37.418 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.


Section 9. Certification to County Commissioners. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 1

DocuSigned by:

AC224A98BC0834A3...
By: Seth Rollert
Its: President

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 1

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 1, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 1, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



DocuSigned by:
Melissa Shea
C914BC26B504494...
Melissa Shea, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) **
c/o Icenogle Seaver & Pogue
4725 South Monaco Street Ste 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/join/19%3ameeting_MjY0YjRlYkNTgzYS00TU4LWl5ZmlODU4ZTNlZTAwNjFm%40thread.v2%3Fcontext=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGL SEAVER POGUE, P.C.

Legal Notice No. CCX1246
First Publication: November 30, 2023
Last Publication: November 30, 2023
Publisher: Commerce City Sentinel Express

**NOTICE AS TO PROPOSED 2024 BUDGET HEARING
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

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<https://teams.microsoft.com/l/meetup->

[join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40th](https://teams.microsoft.com/join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)

[read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-](https://teams.microsoft.com/join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)

[02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d](https://teams.microsoft.com/join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

**BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Commerce City Sentinel Express*

Published On: Thursday, November 30, 2023

EXHIBIT B

Budget Document
Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 1
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 1.

The Velocity Metropolitan District No. 1 has adopted budgets for three separate funds, a General Fund to provide for general operating expenditures; a Debt Service Fund to provide for the repayment of developer advances; and a Special Assessment Fund to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be tax revenue, developer advances and transfers from Velocity Metropolitan District No. 5. The district intends to impose a 46.772 mill levy on all property within the district for 2024, of which 10.393 mills will be dedicated to the General Fund and the balance of 36.379 mills will be allocated to the Debt Service Fund. 1.039 mills of the 10.393 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 1,458	\$ 1,626	\$ 4,832	\$ 4,832	\$ -
Revenues:					
Property taxes	212	212	212	212	181
Specific ownership taxes	14	17	7	14	14
Property taxes	1,908	1,912	1,912	1,912	1,629
Specific ownership taxes	129	153	62	125	130
Interest income	<u>1,365</u>	<u>-</u>	<u>3,714</u>	<u>4,000</u>	<u>-</u>
Total revenues	<u>3,628</u>	<u>2,294</u>	<u>5,907</u>	<u>6,263</u>	<u>1,954</u>
Total funds available	<u>5,086</u>	<u>3,920</u>	<u>10,739</u>	<u>11,095</u>	<u>1,954</u>
Expenditures:					
ARI Mill levy	223	226	216	212	192
Transfer to Porteos BID	-	2,065	1,945	10,851	1,759
Treasurer fees	31	3	32	32	3
Contingency	<u>-</u>	<u>1,626</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>254</u>	<u>3,920</u>	<u>2,193</u>	<u>11,095</u>	<u>1,954</u>
Ending fund balance	<u>\$ 4,832</u>	<u>\$ -</u>	<u>\$ 8,546</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 212,430</u>			<u>\$ 174,120</u>
General Fund Mill Levy		<u>9.000</u>			<u>9.354</u>
ARI Mill Levy		<u>1.000</u>			<u>1.039</u>

Velocity Metropolitan District No. 1
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 20	\$ -	\$ -	\$ -	\$ 260,000
Revenues:					
Transfer from District No. 3	-	-	-	-	-
Transfer from District No. 5	22,148,281	23,478,828	2,734,007	5,260,000	24,831,626
Miscellaneous income	<u>404,810</u>	<u>-</u>	<u>138,525</u>	<u>260,000</u>	<u>-</u>
Total revenues	<u>22,553,091</u>	<u>23,478,828</u>	<u>2,872,532</u>	<u>5,520,000</u>	<u>24,831,626</u>
Total funds available	<u>22,553,111</u>	<u>23,478,828</u>	<u>2,872,532</u>	<u>5,520,000</u>	<u>25,091,626</u>
Expenditures:					
Accounting	21,821	-	14,040	22,000	-
Legal	35,272	-	24,405	48,000	-
Management fees	217,500	-	84,000	172,000	-
Capital expenditures	<u>22,278,508</u>	<u>23,478,828</u>	<u>2,705,087</u>	<u>5,018,000</u>	<u>25,091,626</u>
Total expenditures	<u>22,553,101</u>	<u>23,478,828</u>	<u>2,827,532</u>	<u>5,260,000</u>	<u>25,091,626</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,000</u>	<u>\$ -</u>

Velocity Metropolitan District No. 1
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 205	\$ 7,513	\$ 8,015	\$ 8,015	\$ 15,802
Revenues:					
Property taxes	7,419	7,435	7,435	7,419	6,334
Specific ownership taxes	<u>502</u>	<u>595</u>	<u>241</u>	<u>480</u>	<u>507</u>
Total revenues	<u>7,921</u>	<u>8,030</u>	<u>7,676</u>	<u>7,899</u>	<u>6,841</u>
Total funds available	<u>8,126</u>	<u>15,543</u>	<u>15,691</u>	<u>15,914</u>	<u>22,643</u>
Expenditures:					
Treasurer's fees	<u>111</u>	<u>112</u>	<u>112</u>	<u>112</u>	<u>95</u>
Total expenditures	<u>111</u>	<u>112</u>	<u>112</u>	<u>112</u>	<u>95</u>
Ending fund balance	<u>\$ 8,015</u>	<u>\$ 15,431</u>	<u>\$ 15,579</u>	<u>\$ 15,802</u>	<u>\$ 22,548</u>
Assessed valuation		<u>\$ 212,430</u>			<u>\$ 174,120</u>
Mill Levy		<u>35.000</u>			<u>36.379</u>
Total Mill Levy		<u>45.000</u>			<u>46.772</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 1,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Velocity Metropolitan District No. 1,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 174,120 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 174,120 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>9.354</u> mills	\$ <u>1,629</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	9.354 mills	\$ 1,629
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>37.418</u> mills	\$ <u>6,515</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	46.772 mills	\$ 8,144

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
(print)

Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

- | | | |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|--|
| 3. | Purpose of Contract: | <u>Agreement to provide for the reimbursement of developer advances</u> |
| | Title: | <u>Reimbursement Agreement</u> |
| | Date: | <u>January 1, 2021, as amended on December 10, 2021, and on December 8, 2022</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>36.379</u> |
| | Revenue: | <u>\$6,334</u> |
| | | |
| 4. | Purpose of Contract: | <u>Aurora Regional Mill Levy</u> |
| | Title: | <u>Aurora Regional Mill Levy</u> |
| | Date: | <u>N/A</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>1.039</u> |
| | Revenue: | <u>\$181</u> |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 2
2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 2, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert	President
Mark Adams	Treasurer
Melissa Shea	Secretary
Kristen Adams	Assistant Secretary
Yuriy Gorlov	Assistant Secretary

Also present were: Alan D. Pogue, Esq. and Hannah Pogue, Icenogle Seaver Pogue, P.C.; Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 2 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Velocity Metropolitan District No. 2 (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$25,628 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$4,931,340. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 5.197 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$261,411 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$4,931,340. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 53.010 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.


Section 9. Certification to County Commissioners. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 2

DocuSigned by:

AC224A9BC9834A3...
By: Seth Rollert
Its: President

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 2

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 2, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 2, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



DocuSigned by:
Melissa Shea
C0C8C628-BC32-4581-BC2E-5F8830832648
Melissa Shea, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) **
c/o Icenogle Seaver & Pogue
4725 South Monaco Street Ste 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/join/19%3ameeting_MjY0YjRlYkNTgzYS00OTU4LWl5ZmI0ODU4ZTNlZTAwNjFm%40thread.v2%3Fcontext=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGL SEAVER POGUE, P.C.

Legal Notice No. CCX1246
First Publication: November 30, 2023
Last Publication: November 30, 2023
Publisher: Commerce City Sentinel Express

**NOTICE AS TO PROPOSED 2024 BUDGET HEARING
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

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[02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d](https://teams.microsoft.com/join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)
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**BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Commerce City Sentinel Express*

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EXHIBIT B

Budget Document
Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 2
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 2.

The Velocity Metropolitan District No. 2 has adopted two funds, a General Fund to provide for general operating expenditures and transfers to Porteos Business Improvement District for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 3 for the payment on outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 58.207 mill levy on all property within the district for 2024, of which 6.236 mills will be dedicated to the General Fund and the balance of 51.971 mills will be allocated to the Debt Service Fund. 1.039 mills of the 6.236 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 595	\$ -	\$ 2,282	\$ 2,282	\$ -
Revenues:					
Property taxes	21,212	21,024	21,079	21,079	25,628
Specific ownership taxes	1,556	1,681	681	1,300	2,049
Property taxes ARI	4,242	4,205	4,216	4,216	5,124
Interest income	1,686	-	1,928	200	-
Specific ownership taxes ARI	<u>311</u>	<u>335</u>	<u>136</u>	<u>190</u>	<u>409</u>
Total revenues	<u>29,007</u>	<u>27,245</u>	<u>28,040</u>	<u>26,985</u>	<u>33,210</u>
Total funds available	<u>29,602</u>	<u>27,245</u>	<u>30,322</u>	<u>29,267</u>	<u>33,210</u>
Expenditures:					
Treasurer fees	317	315	315	316	384
Treasurer fees ARI	63	63	63	63	77
ARI Mill levy	4,490	4,477	4,289	4,343	5,456
Transfer to BID	22,450	22,244	21,445	24,545	27,115
Emergency reserve (3%)	<u>-</u>	<u>146</u>	<u>-</u>	<u>-</u>	<u>178</u>
Total expenditures	<u>27,320</u>	<u>27,245</u>	<u>26,112</u>	<u>29,267</u>	<u>33,210</u>
Ending fund balance	<u>\$ 2,282</u>	<u>\$ -</u>	<u>\$ 4,210</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$4,204,750</u>			<u>\$4,931,340</u>
Mill Levy		<u>5.000</u>			<u>5.197</u>
ARI Mill levy		<u>1.000</u>			<u>1.039</u>

Velocity Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 251,073	\$ -	\$ 251,073	\$ 251,073	\$ -
Revenues:					
Property taxes	148,479	147,166	147,554	147,554	256,287
Specific ownership taxes	<u>10,894</u>	<u>11,773</u>	<u>4,770</u>	<u>8,500</u>	<u>20,503</u>
Total revenues	<u>159,373</u>	<u>158,939</u>	<u>152,324</u>	<u>156,054</u>	<u>276,790</u>
Total funds available	<u>410,446</u>	<u>158,939</u>	<u>403,397</u>	<u>407,127</u>	<u>276,790</u>
Expenditures:					
Treasurer's fees	2,221	2,207	2,207	2,213	3,844
Transfer to District No. 3	<u>157,152</u>	<u>156,732</u>	<u>150,116</u>	<u>404,914</u>	<u>272,946</u>
Total expenditures	<u>159,373</u>	<u>158,939</u>	<u>152,323</u>	<u>407,127</u>	<u>276,790</u>
Ending fund balance	<u>\$ 251,073</u>	<u>\$ -</u>	<u>\$ 251,074</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$4,204,750</u>			<u>\$4,931,340</u>
Mill Levy		<u>35.000</u>			<u>51.971</u>
Total Mill Levy		<u>41.000</u>			<u>58.207</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 2,
 (taxing entity)^A

the Board of Directors
 (governing body)^B

of the Velocity Metropolitan District No. 2
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,931,340 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,931,340 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.197</u> mills	\$ <u>25,628</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.197 mills	\$ 25,628
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>53.010</u> mills	\$ <u>261,411</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	58.207 mills	\$ 287,039

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

- | | | |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Agreement to remit funds to Velocity Metropolitan District No. 3</u> |
| | Title: | <u>Pledge Agreement</u> |
| | Date: | <u>February 1, 2019</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>51.971</u> |
| | Revenue: | <u>\$256,287</u> |
| | | |
| 4. | Purpose of Contract: | <u>Aurora Regional Mill Levy</u> |
| | Title: | <u>Aurora Regional Mill Levy</u> |
| | Date: | <u>N/A</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>1.039</u> |
| | Revenue: | <u>\$5,124</u> |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 3
2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 3, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert	President
Mark Adams	Treasurer
Melissa Shea	Secretary
Kristen Adams	Assistant Secretary
Yuriy Gorlov	Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.
Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 3 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Velocity Metropolitan District No. 3 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expenses is \$1,821,498 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$35,048,360. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 51.971 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$36,416 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$35,048,360. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 1.039 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.


Section 9. Certification to County Commissioners. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 3

DocuSigned by:

AC224A9BC9834A3...
By: Seth Rollert
Its: President

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 3

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 3, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 3, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



DocuSigned by:
Melissa Shea
C0C8C628BC324581BC2E5F8830832648
Melissa Shea, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) **
c/o Icenogle Seaver & Pogue
4725 South Monaco Street Ste 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/join/19%3ameeting_MjY0YjRlYTkNTgzYS00TU4LWl5Zml0ODU4ZTNlZTAwNjFm%40thread.v2%3Fcontext=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGL SEAVER POGUE, P.C.

Legal Notice No. CCX1246
First Publication: November 30, 2023
Last Publication: November 30, 2023
Publisher: Commerce City Sentinel Express

**NOTICE AS TO PROPOSED 2024 BUDGET HEARING
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

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[https://teams.microsoft.com/l/meetup-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

[join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

[02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

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Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

**BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Commerce City Sentinel Express*

Published On: Thursday, November 30, 2023

EXHIBIT B

Budget Document
Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 3
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 3.

The Velocity Metropolitan District No. 3 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes and transfers from Velocity Metropolitan District No. 2 and 9. The District intends to impose a 53.010 mill levy on all property within the district for 2024, of which 1.039 mills will be allocated to the General Fund and 51.971 mills will be allocated to the Debt Service Fund. All mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 62	\$ 61	\$ 6,895	\$ 6,895	\$ 16,895
Revenues:					
Property taxes ARI	19,970	21,165	21,155	21,165	36,416
Specific ownership taxes ARI	1,351	1,693	681	1,300	2,548
Interest income	<u>6,833</u>	<u>-</u>	<u>7,796</u>	<u>10,000</u>	<u>-</u>
Total revenues	<u>28,154</u>	<u>22,858</u>	<u>29,632</u>	<u>32,465</u>	<u>38,964</u>
Total funds available	<u>28,216</u>	<u>22,919</u>	<u>36,527</u>	<u>39,360</u>	<u>55,859</u>
Expenditures:					
Miscellaneous	-	-	-	-	-
Treasurer fees ARI	300	317	317	317	546
ARI Mill levy	<u>21,021</u>	<u>22,541</u>	<u>21,518</u>	<u>22,148</u>	<u>38,418</u>
Total expenditures	<u>21,321</u>	<u>22,858</u>	<u>21,835</u>	<u>22,465</u>	<u>38,964</u>
Ending fund balance	<u>\$ 6,895</u>	<u>\$ 61</u>	<u>\$ 14,692</u>	<u>\$ 16,895</u>	<u>\$ 16,895</u>
Assessed valuation		<u>\$ 21,164,630</u>			<u>\$ 35,048,360</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.039</u>

Velocity Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 9,362,737	\$ 6,524,201	\$ 6,424,909	\$ 6,424,909	\$ 3,848,039
Revenues:					
Property taxes	698,963	740,762	740,419	740,700	1,821,498
Specific ownership taxes	47,271	59,273	23,824	47,000	127,505
Transfer from District No. 2	157,152	156,732	150,116	404,914	272,946
Transfer from District No. 9	165,350	168,781	160,811	166,397	242,622
Interest income	<u>122,689</u>	<u>5,000</u>	<u>141,871</u>	<u>200,000</u>	<u>5,000</u>
Total revenues	<u>1,191,425</u>	<u>1,130,548</u>	<u>1,217,041</u>	<u>1,559,011</u>	<u>2,469,571</u>
Total funds available	<u>10,554,162</u>	<u>7,654,749</u>	<u>7,641,950</u>	<u>7,983,920</u>	<u>6,317,610</u>
Expenditures:					
Bond interest expense	4,114,769	4,114,769	2,057,384	4,114,769	4,114,769
Treasurer's fees	10,484	11,112	11,106	11,112	27,323
Miscellaneous	-	-	-	-	-
Trustee / paying agent fees	<u>4,000</u>	<u>10,000</u>	<u>4,000</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures	<u>4,129,253</u>	<u>4,135,881</u>	<u>2,072,490</u>	<u>4,135,881</u>	<u>4,152,092</u>
Ending fund balance	<u>\$ 6,424,909</u>	<u>\$ 3,518,868</u>	<u>\$ 5,569,460</u>	<u>\$ 3,848,039</u>	<u>\$ 2,165,518</u>
Assessed valuation		<u>\$ 21,164,630</u>			<u>\$ 35,048,360</u>
Mill Levy		<u>35.000</u>			<u>51.971</u>
Total Mill Levy		<u>36.000</u>			<u>53.010</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 3,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Velocity Metropolitan District No. 3,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 35,048,360 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 35,048,360 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	<u>51.971</u> mills	\$ <u>1,821,498</u>
4. Contractual Obligations ^K	<u>1.039</u> mills	\$ <u>36,416</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	53.010 mills	\$ 1,857,914

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
(print)

Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 4
2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 4, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert	President
Mark Adams	Treasurer
Melissa Shea	Secretary
Kristen Adams	Assistant Secretary
Yuriy Gorlov	Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.
Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 4 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 4, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Velocity Metropolitan District No. 4 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLITAN DISTRICT NO. 4, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$325,728 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$7,834,510. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 41.576 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.


Section 7. Certification to County Commissioners. That the District's General Counsel and/or District's accountant hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 4

DocuSigned by:

AC224A9BC9834A3...
By: Seth Rollert
Its: President

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 4

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 4, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 4, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



DocuSigned by:
Melissa Shea
C014BC28B564404...
Melissa Shea, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) **
c/o Icenogle Seaver & Pogue
4725 South Monaco Street Ste 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/join/19%3ameeting_MjY0YjRlYTkNTgzYS00TU4LWl5ZmlODU4ZTNlZTAwNjFm%40thread.v2%3Fcontext=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGL SEAVER POGUE, P.C.

Legal Notice No. CCX1246
First Publication: November 30, 2023
Last Publication: November 30, 2023
Publisher: Commerce City Sentinel Express

**NOTICE AS TO PROPOSED 2024 BUDGET HEARING
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

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[https://teams.microsoft.com/l/meetup-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

[join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

[02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

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**BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Commerce City Sentinel Express*

Published On: Thursday, November 30, 2023

EXHIBIT B

Budget Document
Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 4
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 4.

The Velocity Metropolitan District No. 4 has adopted two funds, a General Fund to provide for general operating expenditures and to provide for transfers to 64th Ave Metropolitan District; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5 for payment on outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 41.576 mill levy on all property within the district for 2024, of which 5.197 mills will be dedicated to the General Fund and the balance of 36.379 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 8	\$ -	\$ 590	\$ 590	\$ -
Revenues:					
Property taxes ARI	2,344	14,326	11,991	14,300	40,716
Specific ownership taxes ARI	158	1,144	412	800	2,851
Interest income	<u>680</u>	<u>-</u>	<u>1,245</u>	<u>1,500</u>	<u>-</u>
Total revenues	<u>3,182</u>	<u>15,470</u>	<u>13,648</u>	<u>16,600</u>	<u>43,567</u>
Total funds available	<u>3,190</u>	<u>15,470</u>	<u>14,238</u>	<u>17,190</u>	<u>43,567</u>
Expenditures:					
Treasurer fees ARI	37	215	180	215	611
Transfer to 64th ARI authority	<u>2,563</u>	<u>15,255</u>	<u>12,223</u>	<u>16,975</u>	<u>42,956</u>
Total expenditures	<u>2,600</u>	<u>15,470</u>	<u>12,403</u>	<u>17,190</u>	<u>43,567</u>
Ending fund balance	<u>\$ 590</u>	<u>\$ -</u>	<u>\$ 1,835</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$2,865,070</u>			<u>\$7,834,510</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
64th Authority		<u>5.000</u>			<u>5.197</u>
ARI Mill levy		<u>0.000</u>			<u>0.000</u>

Velocity Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 143	\$ -	\$ 143	\$ 143	\$ 143
Revenues:					
Property taxes	16,406	100,277	83,938	100,000	285,012
Specific ownership taxes	1,110	8,022	2,885	5,600	19,951
Interest income	<u>681</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>18,197</u>	<u>108,299</u>	<u>86,823</u>	<u>105,600</u>	<u>304,963</u>
Total funds available	<u>18,340</u>	<u>108,299</u>	<u>86,966</u>	<u>105,743</u>	<u>305,106</u>
Expenditures:					
Treasurer's fees	256	1,504	1,259	1,500	4,275
Transfer to District No. 5	<u>17,941</u>	<u>106,795</u>	<u>85,564</u>	<u>104,100</u>	<u>300,688</u>
Total expenditures	<u>18,197</u>	<u>108,299</u>	<u>86,823</u>	<u>105,600</u>	<u>304,963</u>
Ending fund balance	<u>\$ 143</u>	<u>\$ -</u>	<u>\$ 143</u>	<u>\$ 143</u>	<u>\$ 143</u>
Assessed valuation		<u>\$2,865,070</u>			<u>\$7,834,510</u>
Mill Levy		<u>35.000</u>			<u>36.379</u>
Total Mill Levy		<u>40.000</u>			<u>41.576</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 4,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Velocity Metropolitan District No. 4,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,834,510 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,834,510 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>41.576</u> mills	\$ <u>325,728</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	41.576 mills	\$ 325,728

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
(print)

Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

- | | | |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|---|
| 1. | Purpose of Contract: | <u>Agreement to remit funds to Velocity Metropolitan District No. 5</u> |
| | Title: | <u>Capital Pledge Agreement</u> |
| | Date: | <u>October 1, 2020</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>36.379</u> |
| | Revenue: | <u>\$285,012</u> |
| | | |
| 2. | Purpose of Contract: | <u>Agreement to remit the Aurora Regional Mill Levy to 64th Ave. ARI Authority</u> |
| | Title: | <u>Capital Pledge Agreement</u> |
| | Date: | <u>October 1, 2020</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>5.197</u> |
| | Revenue: | <u>\$40,716</u> |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Subordinate Capital Pledge Agreement
 Date: June 1, 2022
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 0.000
 Revenue: \$0

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 5
2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 5, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert	President
Mark Adams	Treasurer
Melissa Shea	Secretary
Kristen Adams	Assistant Secretary
Yuriy Gorlov	Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.
Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 5 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Velocity Metropolitan District No. 5 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expenses is \$6,734 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$185,210. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 36.358 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$962 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$185,210. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 5.194 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2023, for collection in 2024.


Section 9. Certification to County Commissioners. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 5

DocuSigned by:

AC224A9BC9834A3...
By: Seth Rollert
Its: President

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 5

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 5, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 5, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



DocuSigned by:
Melissa Shea
C914BC28504494...
Melissa Shea, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) **
c/o Icenogle Seaver & Pogue
4725 South Monaco Street Ste 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/join/19%3ameeting_MjY0YjRlYkNTgzYS00TU4LWl5Zml0ODU4ZTNlZTAwNjFm%40thread.v2%3Fcontext=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGL SEAVER POGUE, P.C.

Legal Notice No. CCX1246
First Publication: November 30, 2023
Last Publication: November 30, 2023
Publisher: Commerce City Sentinel Express

**NOTICE AS TO PROPOSED 2024 BUDGET HEARING
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9** for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

[https://teams.microsoft.com/l/meetup-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

[join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

[02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

**BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Commerce City Sentinel Express*

Published On: Thursday, November 30, 2023

EXHIBIT B

Budget Document
Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 5
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 5.

The Velocity Metropolitan District No. 5 has adopted three funds, a General Fund to provide for general operating expenditures and to provide for transfers to 64th Ave Metropolitan District; a Capital Project Fund to provide for transfer to Velocity Metropolitan District No. 1; and a Debt Service Fund to provide for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes and transfers from Velocity Metropolitan District No. 4, 6, 7, and 8. The District intends to impose a 41.552 mill levy on all property within the district for 2024, of which 5.194 mills will be dedicated to the General Fund and the balance of 36.358 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ 5	\$ 5	\$ 55
Revenues:					
Property taxes ARI	18	869	869	869	962
Specific ownership taxes ARI	1	69	24	50	67
Interest income	<u>5</u>	<u>-</u>	<u>36</u>	<u>50</u>	<u>-</u>
Total revenues	<u>24</u>	<u>938</u>	<u>929</u>	<u>969</u>	<u>1,029</u>
Total funds available	<u>24</u>	<u>938</u>	<u>934</u>	<u>974</u>	<u>1,084</u>
Expenditures:					
Treasurer fees ARI	-	13	13	13	14
ARI Mill levy	<u>19</u>	<u>925</u>	<u>880</u>	<u>906</u>	<u>1,015</u>
Total expenditures	<u>19</u>	<u>938</u>	<u>893</u>	<u>919</u>	<u>1,029</u>
Ending fund balance	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 55</u>	<u>\$ 55</u>
Assessed valuation		<u>\$ 173,800</u>			<u>\$ 185,210</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
64th Ave ARI		<u>5.000</u>			<u>5.194</u>
ARI Mill levy		<u>0.000</u>			<u>0.000</u>

Velocity Metropolitan District No. 5
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 25,368,740	\$ 23,478,828	\$ 28,841,626	\$ 28,841,626	\$ 24,581,626
Revenues:					
Bond issue	26,167,338	-	-	-	-
Miscellaneous	22,999	-	-	-	-
Interest income	<u>581,510</u>	-	<u>707,054</u>	<u>1,000,000</u>	<u>250,000</u>
Total revenues	<u>26,771,847</u>	-	<u>707,054</u>	<u>1,000,000</u>	<u>250,000</u>
Total funds available	<u>52,140,587</u>	<u>23,478,828</u>	<u>29,548,680</u>	<u>29,841,626</u>	<u>24,831,626</u>
Expenditures:					
Issuance costs	1,150,690	-	-	-	-
Transfer to District 1	<u>22,148,271</u>	<u>23,478,828</u>	<u>2,734,007</u>	<u>5,260,000</u>	<u>24,831,626</u>
Total expenditures	<u>23,298,961</u>	<u>23,478,828</u>	<u>2,734,007</u>	<u>5,260,000</u>	<u>24,831,626</u>
Ending fund balance	<u>\$ 28,841,626</u>	<u>\$ -</u>	<u>\$ 26,814,673</u>	<u>\$ 24,581,626</u>	<u>\$ -</u>

Velocity Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 6,231,976	\$ 5,455,757	\$ 5,370,410	\$ 5,370,410	\$ 4,935,900
Revenues:					
Property taxes	127	6,083	6,083	6,063	6,734
Specific ownership taxes	9	487	171	300	471
Transfer from District 4	17,941	106,795	85,564	104,100	106,795
Transfer from District 6	171	225,364	214,373	219,935	809,473
Transfer from District 7	169	5,130	4,852	4,967	12,657
Transfer from District 8	186,969	253,631	242,055	249,604	752,045
Interest income	<u>92,438</u>	<u>2,500</u>	<u>125,318</u>	<u>150,000</u>	<u>2,500</u>
Total revenues	<u>297,824</u>	<u>599,990</u>	<u>678,416</u>	<u>734,969</u>	<u>1,690,675</u>
Total funds available	<u>6,529,800</u>	<u>6,055,747</u>	<u>6,048,826</u>	<u>6,105,379</u>	<u>6,626,575</u>
Expenditures:					
Bond interest expense	1,159,388	1,159,388	579,694	1,159,388	1,159,388
Treasurer's fees	2	91	91	91	101
Trustee / paying agent fees	<u>-</u>	<u>10,000</u>	<u>6,000</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures	<u>1,159,390</u>	<u>1,169,479</u>	<u>585,785</u>	<u>1,169,479</u>	<u>1,169,489</u>
Ending fund balance	<u>\$ 5,370,410</u>	<u>\$ 4,886,269</u>	<u>\$ 5,463,041</u>	<u>\$ 4,935,900</u>	<u>\$ 5,457,086</u>
Assessed valuation		<u>\$ 173,800</u>			<u>\$ 185,210</u>
Mill Levy		<u>35.000</u>			<u>36.358</u>
Total Mill Levy		<u>40.000</u>			<u>41.552</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 5,
 (taxing entity)^A

the Board of Directors,
 (governing body)^B

of the Velocity Metropolitan District No. 5,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 185,210 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 185,210 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0 mills	\$ 0
3. General Obligation Bonds and Interest ^J	<u>36.358</u> mills	<u>6,734</u>
4. Contractual Obligations ^K	<u>5.194</u> mills	\$ <u>962</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	41.552 mills	\$ 7,696

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

1.	Purpose of Issue:	\$21,570,000 Limited Tax General Obligation Bonds
	Series:	2020A-1
	Date of Issue:	October 30, 2020
	Coupon Rate:	5.375%
	Maturity Date:	December 1, 2050
	Levy:	36.358
	Revenue:	\$6,734
2.	Purpose of Issue:	\$17,233,312 Limited Tax General Obligation Convertible Capital Appreciation Bonds
	Series:	2020A-2
	Date of Issue:	October 30, 2020
	Coupon Rate:	6.000%
	Maturity Date:	December 1, 2050
	Levy:	0.000
	Revenue:	\$0

CONTRACTS^K:

3.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64 th Ave. ARI Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.194
	Revenue:	\$962
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes: **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

3.	Purpose of Issue:	<u>\$28,387,000 Subordinate Limited Tax General Obligation Bonds</u>
	Series:	<u>2022B</u>
	Date of Issue:	<u>June 7, 2022</u>
	Coupon Rate:	<u>8.000%</u>
	Maturity Date:	<u>December 15, 2039</u>
	Levy:	<u>0.000</u>
	Revenue:	<u>\$0</u>

4.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 6
2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 6, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert	President
Mark Adams	Treasurer
Melissa Shea	Secretary
Kristen Adams	Assistant Secretary
Yuriy Gorlov	Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.
Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 6 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Velocity Metropolitan District No. 6 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLITAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$876,883 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$21,091,090. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 41.576 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.


Section 7. Certification to County Commissioners. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 6

DocuSigned by:

AC224A9BC9834A3...
By: Seth Rollert
Its: President

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 6

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 6, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 6, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



DocuSigned by:
Melissa Shea
C914BC268504194...
Melissa Shea, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) **
c/o Icenogle Seaver & Pogue
4725 South Monaco Street Ste 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/join/19%3ameeting_MjY0YjRlYkNTgzYS00OTU4LWl5Zml0ODU4ZTNlZTAwNjFm%40thread.v2%3Fcontext=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGL SEAVER POGUE, P.C.

Legal Notice No. CCX1246
First Publication: November 30, 2023
Last Publication: November 30, 2023
Publisher: Commerce City Sentinel Express

**NOTICE AS TO PROPOSED 2024 BUDGET HEARING
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9** for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

<https://teams.microsoft.com/l/meetup->

[join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40th](https://teams.microsoft.com/join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)
[read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-](https://teams.microsoft.com/read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)

[02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d](https://teams.microsoft.com/02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

**BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Commerce City Sentinel Express*

Published On: Thursday, November 30, 2023

EXHIBIT B

Budget Document
Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 6
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 6.

The Velocity Metropolitan District No. 6 has adopted two funds, a General Fund to provide for general operating expenditures and to provide for transfers to 64th Ave Metropolitan District; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 41.576 mill levy on all property within the district for 2024, of which 5.197 mills will be allocated to the General Fund, and 36.379 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 6
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ 4	\$ 4	\$ 4
Revenues:					
Property taxes ARI	23	30,230	30,230	30,230	109,610
Specific ownership taxes ARI	1	2,418	848	1,700	7,673
Interest income	<u>4</u>	<u>-</u>	<u>506</u>	<u>1,000</u>	<u>-</u>
Total revenues	<u>28</u>	<u>32,648</u>	<u>31,584</u>	<u>32,930</u>	<u>117,283</u>
Total funds available	<u>28</u>	<u>32,648</u>	<u>31,588</u>	<u>32,934</u>	<u>117,287</u>
Expenditures:					
Treasurer fees ARI	-	453	453	453	1,644
Transfer to 64th Ave ARI Authority	<u>24</u>	<u>32,195</u>	<u>30,625</u>	<u>32,477</u>	<u>115,639</u>
Total expenditures	<u>24</u>	<u>32,648</u>	<u>31,078</u>	<u>32,930</u>	<u>117,283</u>
Ending fund balance	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ 510</u>	<u>\$ 4</u>	<u>\$ 4</u>
Assessed valuation		<u>\$6,045,980</u>			<u>\$21,091,090</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
64th Ave ARI		<u>5.000</u>			<u>5.197</u>
ARI Mill levy		<u>0.000</u>			<u>0.000</u>

Velocity Metropolitan District No. 6
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 3	\$ -	\$ 3	\$ 3	\$ 3
Revenues:					
Property taxes	162	211,609	211,609	211,609	767,273
Specific ownership taxes	<u>11</u>	<u>16,929</u>	<u>5,938</u>	<u>11,500</u>	<u>53,709</u>
Total revenues	<u>173</u>	<u>228,538</u>	<u>217,547</u>	<u>223,109</u>	<u>820,982</u>
Total funds available	<u>176</u>	<u>228,538</u>	<u>217,550</u>	<u>223,112</u>	<u>820,985</u>
Expenditures:					
Treasurer's fees	2	3,174	3,174	3,174	11,509
Transfer to District No. 5	<u>171</u>	<u>225,364</u>	<u>214,373</u>	<u>219,935</u>	<u>809,473</u>
Total expenditures	<u>173</u>	<u>228,538</u>	<u>217,547</u>	<u>223,109</u>	<u>820,982</u>
Ending fund balance	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 3</u>
Assessed valuation		<u>\$6,045,980</u>			<u>\$21,091,090</u>
Mill Levy		<u>35.000</u>			<u>36.379</u>
Total Mill Levy		<u>40.000</u>			<u>41.576</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

- | | | |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|---|
| 1. | Purpose of Contract: | <u>Agreement to remit funds to Velocity Metropolitan District No. 5</u> |
| | Title: | <u>Capital Pledge Agreement</u> |
| | Date: | <u>October 1, 2020</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>36.379</u> |
| | Revenue: | <u>\$767,273</u> |
| | | |
| 2. | Purpose of Contract: | <u>Agreement to remit the Aurora Regional Mill Levy to 64th Ave. ARI Authority</u> |
| | Title: | <u>Capital Pledge Agreement</u> |
| | Date: | <u>October 1, 2020</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>5.197</u> |
| | Revenue: | <u>\$109,610</u> |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Subordinate Capital Pledge Agreement
 Date: June 1, 2022
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 0.000
 Revenue: \$0

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 7
2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 7, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert	President
Mark Adams	Treasurer
Melissa Shea	Secretary
Kristen Adams	Assistant Secretary
Yuriy Gorlov	Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.
Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 7 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 7, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Velocity Metropolitan District No. 7 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLITAN DISTRICT NO. 7, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$12,341 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$329,820. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 37.416 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.


Section 7. Certification to County Commissioners. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 7

DocuSigned by:

AC224A9BC9834A3...
By: Seth Rollert
Its: President

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 7

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 7, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 7, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



DocuSigned by:
Melissa Shea
C914BC268504494...
Melissa Shea, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) **
c/o Icenogle Seaver & Pogue
4725 South Monaco Street Ste 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/join/19%3ameeting_MjY0YjRlYkNTgzYS00OTU4LWl5Zml0ODU4ZTNlZTAwNjFm%40thread.v2%3Fcontext=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGL SEAVER POGUE, P.C.

Legal Notice No. CCX1246
First Publication: November 30, 2023
Last Publication: November 30, 2023
Publisher: Commerce City Sentinel Express

**NOTICE AS TO PROPOSED 2024 BUDGET HEARING
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9** for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

[https://teams.microsoft.com/l/meetup-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

[join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

[02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

**BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Commerce City Sentinel Express*

Published On: Thursday, November 30, 2023

EXHIBIT B

Budget Document
Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 7
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 7.

The Velocity Metropolitan District No. 7 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for transfers to Velocity Metropolitan District No. 5 for payment on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 37.416 mill levy on all property within the district for 2024, of which 1.039 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 36.377 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 7
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ 4	\$ 4	\$ 64
Revenues:					
Property taxes ARI	4	137	137	137	343
Specific ownership taxes ARI	-	11	4	8	24
Interest income	<u>5</u>	<u>-</u>	<u>36</u>	<u>60</u>	<u>-</u>
Total revenues	<u>9</u>	<u>148</u>	<u>177</u>	<u>205</u>	<u>367</u>
Total funds available	<u>9</u>	<u>148</u>	<u>181</u>	<u>209</u>	<u>431</u>
Expenditures:					
Treasurer's fees ARI	-	2	2	2	5
ARI Mill levy	<u>5</u>	<u>146</u>	<u>139</u>	<u>143</u>	<u>362</u>
Total expenditures	<u>5</u>	<u>148</u>	<u>141</u>	<u>145</u>	<u>367</u>
Ending fund balance	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ 40</u>	<u>\$ 64</u>	<u>\$ 64</u>
Assessed valuation		<u>\$ 136,860</u>			<u>\$ 329,820</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.039</u>

Velocity Metropolitan District No. 7
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 366	\$ -	\$ 366	\$ 366	\$ 366
Revenues:					
Property taxes	159	4,790	4,790	4,790	11,998
Specific ownership taxes	<u>12</u>	<u>413</u>	<u>135</u>	<u>250</u>	<u>840</u>
Total revenues	<u>171</u>	<u>5,203</u>	<u>4,925</u>	<u>5,040</u>	<u>12,838</u>
Total funds available	<u>537</u>	<u>5,203</u>	<u>5,291</u>	<u>5,406</u>	<u>13,204</u>
Expenditures:					
Treasurer's fees	2	73	72	73	181
Transfer to District No. 5	<u>169</u>	<u>5,130</u>	<u>4,852</u>	<u>4,967</u>	<u>12,657</u>
Total expenditures	<u>171</u>	<u>5,203</u>	<u>4,924</u>	<u>5,040</u>	<u>12,838</u>
Ending fund balance	<u>\$ 366</u>	<u>\$ -</u>	<u>\$ 367</u>	<u>\$ 366</u>	<u>\$ 366</u>
Assessed valuation		<u>\$ 136,860</u>			<u>\$ 329,820</u>
Mill Levy		<u>35.000</u>			<u>36.377</u>
Total Mill Levy		<u>36.000</u>			<u>37.416</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 7,
 (taxing entity)^A

the Board of Directors,
 (governing body)^B

of the Velocity Metropolitan District No. 7,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 329,820 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 329,820 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>37.416</u> mills	\$ <u>12,341</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	37.416 mills	\$ 12,341

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

1. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 36.377
 Revenue: \$11,998

2. Purpose of Contract: Agreement to remit the Aurora Regional Mill Levy to 64th Ave. ARI Authority
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 1.039
 Revenue: \$343

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Subordinate Capital Pledge Agreement
 Date: June 1, 2022
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 0.000
 Revenue: \$0

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 8
2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 8, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert	President
Mark Adams	Treasurer
Melissa Shea	Secretary
Kristen Adams	Assistant Secretary
Yuriy Gorlov	Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.
Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 8 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 8, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Velocity Metropolitan District No. 8 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLITAN DISTRICT NO. 8, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$733,198 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$19,594,800. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 37.418 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.


Section 7. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 8

DocuSigned by:

AC224A9BC9834A3...
By: Seth Rollert
Its: President

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 8

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 8, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 8, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



DocuSigned by:

Melissa Shea

C0148C268504494...

Melissa Shea, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) **
c/o Icenogle Seaver & Pogue
4725 South Monaco Street Ste 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/join/19%3ameeting_MjY0YjRlYkNTgzYS00OTU4LWl5Zm1lODU4ZTNlZTAwNjFm%40thread.v2%3Fcontext=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGL SEAVER POGUE, P.C.

Legal Notice No. CCX1246
First Publication: November 30, 2023
Last Publication: November 30, 2023
Publisher: Commerce City Sentinel Express

**NOTICE AS TO PROPOSED 2024 BUDGET HEARING
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9** for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

<https://teams.microsoft.com/l/meetup->

[join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40th
read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-](https://teams.microsoft.com/join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)

[02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d](https://teams.microsoft.com/02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d)

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

**BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Commerce City Sentinel Express*

Published On: Thursday, November 30, 2023

EXHIBIT B

Budget Document
Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 8
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 8.

The Velocity Metropolitan District No. 8 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5 for payment on the general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 37.418 mill levy on all property within the district for 2024, of which 1.039 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 36.379 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 8
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 782	\$ -	\$ 2,500	\$ 2,500	\$ 5,500
Revenues:					
Property taxes ARI	5,050	6,805	6,805	6,805	20,359
Specific ownership taxes ARI	368	544	213	400	1,425
Interest income	<u>1,718</u>	<u>-</u>	<u>2,640</u>	<u>3,000</u>	<u>-</u>
Total revenues	<u>7,136</u>	<u>7,349</u>	<u>9,658</u>	<u>10,205</u>	<u>21,784</u>
Total funds available	<u>7,918</u>	<u>7,349</u>	<u>12,158</u>	<u>12,705</u>	<u>27,284</u>
Expenditures:					
Treasurer fees ARI	76	102	102	102	305
ARI Mill levy	<u>5,342</u>	<u>7,247</u>	<u>6,916</u>	<u>7,103</u>	<u>21,479</u>
Total expenditures	<u>5,418</u>	<u>7,349</u>	<u>7,018</u>	<u>7,205</u>	<u>21,784</u>
Ending fund balance	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ 5,140</u>	<u>\$ 5,500</u>	<u>\$ 5,500</u>
Assessed valuation		<u>\$6,805,050</u>			<u>\$19,594,800</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.039</u>

Velocity Metropolitan District No. 8
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 168,982	\$ -	\$ 168,983	\$ 168,983	\$ 168,983
Revenues:					
Property taxes	176,736	238,177	238,176	238,177	712,839
Specific ownership taxes	12,881	19,027	7,451	15,000	49,899
Interest income	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>189,620</u>	<u>257,204</u>	<u>245,627</u>	<u>253,177</u>	<u>762,738</u>
Total funds available	<u>358,602</u>	<u>257,204</u>	<u>414,610</u>	<u>422,160</u>	<u>931,721</u>
Expenditures:					
Treasurer's fees	2,651	3,573	3,573	3,573	10,693
Transfer to District No. 5	<u>186,968</u>	<u>253,631</u>	<u>242,055</u>	<u>249,604</u>	<u>752,045</u>
Total expenditures	<u>189,619</u>	<u>257,204</u>	<u>245,628</u>	<u>253,177</u>	<u>762,738</u>
Ending fund balance	<u>\$ 168,983</u>	<u>\$ -</u>	<u>\$ 168,982</u>	<u>\$ 168,983</u>	<u>\$ 168,983</u>
Assessed valuation		<u>\$6,805,050</u>			<u>\$19,594,800</u>
Mill Levy		<u>35.000</u>			<u>36.379</u>
Total Mill Levy		<u>36.000</u>			<u>37.418</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

1. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 36.379
 Revenue: \$712,839

2. Purpose of Contract: Agreement to remit the Aurora Regional Mill Levy to 64th Ave. ARI Authority
 Title: Capital Pledge Agreement
 Date: October 1, 2020
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 1.039
 Revenue: \$20,359

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing

entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Agreement to remit funds to Velocity Metropolitan District No. 5
 Title: Subordinate Capital Pledge Agreement
 Date: June 1, 2022
 Principal Amount: N/A
 Maturity Date: N/A
 Levy: 0.000
 Revenue: \$0

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 9
2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 9, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert	President
Mark Adams	Treasurer
Melissa Shea	Secretary
Kristen Adams	Assistant Secretary
Yuriy Gorlov	Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.
Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 9 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 9, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Velocity Metropolitan District No. 9 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLITAN DISTRICT NO. 9, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$22,996 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$4,425,040. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 5.197 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$234,572 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$4,425,040. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 53.010 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.


Section 9. Certification to County Commissioners. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 9

DocuSigned by:

AC224A9BC9834A3...
By: Seth Rollert
Its: President

STATE OF COLORADO
COUNTY OF ADAMS
VELOCITY METROPOLITAN DISTRICT NO. 9

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 9, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Velocity Metropolitan District No. 9, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



DocuSigned by:
Melissa Shea
C314BC268564494
Melissa Shea, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) **
c/o Icenogle Seaver & Pogue
4725 South Monaco Street Ste 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/join/19%3ameeting_MjY0YjRlYkNTgzYS00TU4LWl5Zml0ODU4ZTNlZTAwNjFm%40thread.v2%3Fcontext=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGL SEAVER POGUE, P.C.

Legal Notice No. CCX1246
First Publication: November 30, 2023
Last Publication: November 30, 2023
Publisher: Commerce City Sentinel Express

**NOTICE AS TO PROPOSED 2024 BUDGET HEARING
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9** for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

<https://teams.microsoft.com/l/meetup->

[join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40th](https://teams.microsoft.com/join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)

[read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-](https://teams.microsoft.com/join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)

[02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d](https://teams.microsoft.com/join/19%3ameeting_MjY0YjRIYTktNTgzYS00OTU4LWI5ZmItODU4ZTNlZTAwNjFm%40thread.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-)
Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

**BY ORDER OF THE BOARDS OF DIRECTORS:
VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Commerce City Sentinel Express*

Published On: Thursday, November 30, 2023

EXHIBIT B

Budget Document
Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 9
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 9.

The Velocity Metropolitan District No. 9 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 3 for payment on the general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 58.207 mill levy on all property within the district for 2024, of which 6.236 mills will be dedicated to the General Fund and the balance of 51.971 mills will be allocated to the Debt Service Fund. 1.039 mills of the 6.236 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 9
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 216	\$ 4	\$ 2,359	\$ 2,359	\$ 2,147
Revenues:					
Property taxes	22,324	22,639	22,579	22,324	22,996
Specific ownership taxes	1,632	1,812	732	1,500	1,611
Property taxes ARI	4,465	4,528	4,516	4,465	4,598
Specific ownership taxes ARI	326	362	146	350	322
Interest income	<u>2,143</u>	<u>-</u>	<u>2,443</u>	<u>-</u>	<u>-</u>
Total revenues	<u>30,890</u>	<u>29,341</u>	<u>30,416</u>	<u>28,639</u>	<u>29,527</u>
Total funds available	<u>31,106</u>	<u>29,345</u>	<u>32,775</u>	<u>30,998</u>	<u>31,674</u>
Expenditures:					
Treasurer fees	335	340	339	335	345
Treasurer fees ARI	67	68	68	67	69
Transfer to BID	23,621	23,765	22,973	23,701	24,252
ARI Mill levy	4,724	4,822	4,595	4,748	4,851
Emergency reserve (3%)	<u>-</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u>10</u>
Total expenditures	<u>28,747</u>	<u>29,005</u>	<u>27,975</u>	<u>28,851</u>	<u>29,527</u>
Ending fund balance	<u>\$ 2,359</u>	<u>\$ 340</u>	<u>\$ 4,800</u>	<u>\$ 2,147</u>	<u>\$ 2,147</u>
Assessed valuation		<u>\$4,527,960</u>			<u>\$4,425,040</u>
Mill Levy		<u>5.000</u>			<u>5.197</u>
ARI		<u>1.000</u>			<u>1.039</u>

Velocity Metropolitan District No. 9
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 474	\$ -	\$ 474	\$ 474	\$ -
Revenues:					
Property taxes	156,267	158,479	158,056	156,267	229,974
Specific ownership taxes	<u>8,589</u>	<u>12,679</u>	<u>5,126</u>	<u>12,000</u>	<u>16,098</u>
Total revenues	<u>164,856</u>	<u>171,158</u>	<u>163,182</u>	<u>168,267</u>	<u>246,072</u>
Total funds available	<u>165,330</u>	<u>171,158</u>	<u>163,656</u>	<u>168,741</u>	<u>246,072</u>
Expenditures:					
Treasurer's fees	2,344	2,377	2,371	2,344	3,450
Transfer to District No. 3	<u>162,512</u>	<u>168,781</u>	<u>160,811</u>	<u>166,397</u>	<u>242,622</u>
Total expenditures	<u>164,856</u>	<u>171,158</u>	<u>163,182</u>	<u>168,741</u>	<u>246,072</u>
Ending fund balance	<u>\$ 474</u>	<u>\$ -</u>	<u>\$ 474</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$4,527,960</u>			<u>\$4,425,040</u>
Mill Levy		<u>35.000</u>			<u>51.971</u>
Total Mill Levy		<u>41.000</u>			<u>58.207</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 9,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Velocity Metropolitan District No. 9,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,425,040 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,425,040 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.197</u> mills	\$ <u>22,996</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.197 mills	\$ 22,996
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>53.010</u> mills	\$ <u>234,572</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	58.207 mills	\$ 257,568

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

- | | | |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Agreement to remit funds to Velocity Metropolitan District No. 3</u> |
| | Title: | <u>Pledge Agreement</u> |
| | Date: | <u>February 1, 2019</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>51.971</u> |
| | Revenue: | <u>\$229,974</u> |
| | | |
| 4. | Purpose of Contract: | <u>Aurora Regional Mill Levy</u> |
| | Title: | <u>Aurora Regional Mill Levy</u> |
| | Date: | <u>N/A</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>1.039</u> |
| | Revenue: | <u>\$4,598</u> |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

EXHIBIT B

Applications for Exemption from Audit for the year ended December 31, 2023

(Audits to be provided upon completion)

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Velocity Metropolitan District No. 2
ADDRESS	c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 380 Denver, CO 80237
CONTACT PERSON	Alan Pogue
PHONE	303-867-3006
EMAIL	apogue@isp-law.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112
PHONE	303-689-0833
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)		DATE PREPARED
		3/8/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 86,046	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 53,675	\$ 252,789	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 143	\$ 832	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 30,752	\$ 256,287	Other Current Assets (specify...)	\$ -	\$ -	
	All Other Assets (specify...)						
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -	
1-7	Prepaid Insurance	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 170,616	\$ 509,908	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources:							
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 170,616	\$ 509,908	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities							
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ 130,189	\$ 2,549	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 130,189	\$ 2,549	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities (specify...):	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 130,189	\$ 2,549	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources:							
1-28	Deferred Property Taxes	\$ 30,752	\$ 256,287	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other (specify...)	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 30,752	\$ 256,287	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance							
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-33	Restricted - Emergency Reserve/Debt Service	\$ 178	\$ 251,072	Emergency Reserves	\$ -	\$ -	
1-34	Committed (specify...)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned (specify...)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned	\$ 9,497	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 9,675	\$ 251,072	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 170,616	\$ 509,908	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
Tax Revenue							
2-1	Property (Include mills levied in Question 10-4)	\$ 25,295	\$ 147,554	Property (Include mills levied in Question 10-4)	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,730	\$ 10,094	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify:)	\$ -	\$ -	Other Tax Revenue (specify:)	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 27,025	\$ 157,648	Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE			TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 7,393	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify:)	\$ -	\$ -	All Other (specify:)	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 34,418	\$ 157,648	Add lines 2-8 through 2-23	\$ -	\$ -	
	TOTAL REVENUES			TOTAL REVENUES			
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other (specify:)	\$ -	\$ -	Other (specify:)	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES			TOTAL OTHER FINANCING SOURCES			GRAND TOTALS
2-30	Add lines 2-24 and 2-29	\$ 34,418	\$ 157,648	Add lines 2-24 and 2-29	\$ -	\$ -	\$ 192,066
	TOTAL REVENUES AND OTHER FINANCING SOURCES			TOTAL REVENUES AND OTHER FINANCING SOURCES			

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 .STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S. or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund	Fund	
Expenditures				Expenses			
3-1	General Government	\$ 378	\$ 2,207	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ 26,647	\$ 155,441	Utilities	\$ -	\$ -	
3-11	Other (specify :)	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify :)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify :); Trustee Fees	\$ -	\$ -	All Other (specify :)	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 27,025	\$ 157,648	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 184,673
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other (specify : [enter negative for expense])	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 7,393	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 2,282	\$ 251,072	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 9,675	\$ 251,072	This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	YES	NO		
4-1 Does the entity have outstanding debt?	<input type="checkbox"/>	<input type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain: <u>N/A</u>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain: <u>N/A</u>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)				
	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(3) C.R.S.]?	<input type="checkbox"/>	<input type="checkbox"/>
How much? if yes: <u>\$ 450,500,000</u>		
Date the debt was authorized: if yes: <u>5/6/2008</u>		
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input type="checkbox"/>
How much? if yes: <u>\$ -</u>		
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input type="checkbox"/>
What is the amount outstanding? if yes: <u>\$ -</u>		
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input type="checkbox"/>
What is being leased?		
What is the original date of the lease?		
Number of years of lease?		
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
What are the annual lease payments?		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ -	\$ -
5-2 Certificates of deposit	\$ -	\$ -
TOTAL CASH DEPOSITS	\$ -	\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
5-3 Colotrust	\$ 86,046	\$ 86,046
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
TOTAL INVESTMENTS	\$ 86,046	\$ 86,046
TOTAL CASH AND INVESTMENTS	\$ 86,046	\$ 86,046

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box.

	YES	NO	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <u></u>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO

If yes Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

\$	-
\$	-
\$	-
TOTAL	\$ -
\$	-

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$	-
----	---

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box YES NO N/A Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

If yes, Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 27,245
Debt Fund	\$ 158,939
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?
 If yes, Date of formation:
- 10-2 Has the entity changed its name in the past or current year?
 If Yes, NEW name:
 PRIOR name:
- 10-3 Is the entity a metropolitan district?
- 10-4 Please indicate what services the entity provides:
Street improvements, Parks and recreation, Water improvements, transportation improvements & safety protection
- 10-5 Does the entity have an agreement with another government to provide services?
 If yes, List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy?
 If yes, Please provide the number of mills levied for the year reported (do not enter \$ amounts):
- | | |
|-----------------------|---------------|
| Bond Redemption mills | 35.000 |
| General/Other mills | 6.000 |
| Total mills | 41.000 |

- NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.
-

Please use this space to provide any additional explanations or comments not previously included:

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☐ ☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must sign below.

1	Full Name Kristen Adams	I, Kristen Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Kristen Adams</u> Date: <u>Mar 19, 2024</u> My term Expires: <u>5/2025</u>
2	Full Name Mark Adams	I, Mark Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Mark Adams</u> Date: <u>Mar 18, 2024</u> My term Expires: <u>5/2025</u>
3	Full Name Yuriy Gorlov	I, Yuriy Gorlov, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>5/2027</u>
4	Full Name Seth Rollert	I, Seth Rollert, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Seth Rollert</u> Date: <u>Mar 18, 2024</u> My term Expires: <u>05/2025</u>
5	Full Name Melissa Shea	I, Melissa Shea, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Melissa Shea</u> Date: <u>Mar 18, 2024</u> My term Expires: <u>05/2025</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

Velocity MD 2

Interim Agreement Report










2024-03-25

Created:	2024-03-18
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAA8sS1rhtHMVDa22-OD2WBwHUad7BNT9CX

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD 2" History


-  Document created by Diane Wheeler (diane@simmonswheeler.com)
2024-03-18 - 2:38:30 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2024-03-18 - 2:40:06 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2024-03-18 - 2:40:06 PM GMT
-  Document emailed to beinspired.mms@hotmail.com for signature
2024-03-18 - 2:40:06 PM GMT
-  Document emailed to markaadams@mac.com for signature
2024-03-18 - 2:40:07 PM GMT
-  Document emailed to kristen@roganadams.com for signature
2024-03-18 - 2:40:07 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2024-03-18 - 2:40:07 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2024-03-18 - 2:40:15 PM GMT - Time Source: server
-  Email viewed by beinspired.mms@hotmail.com
2024-03-18 - 2:57:58 PM GMT





Adobe Acrobat Sign


 Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea
2024-03-18 - 2:58:24 PM GMT


 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)
Signature Date: 2024-03-18 - 2:58:26 PM GMT - Time Source: server


 Email viewed by markaadams@mac.com
2024-03-18 - 3:02:27 PM GMT


 Signer markaadams@mac.com entered name at signing as Mark Adams
2024-03-18 - 3:03:35 PM GMT


 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2024-03-18 - 3:03:37 PM GMT - Time Source: server


 Email viewed by seth@rollertavery.com
2024-03-18 - 9:05:22 PM GMT

 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
2024-03-18 - 9:07:47 PM GMT

 Document e-signed by Seth C. Rollert (seth@rollertavery.com)
Signature Date: 2024-03-18 - 9:07:49 PM GMT - Time Source: server

 Email viewed by kristen@roganadams.com
2024-03-19 - 2:08:48 PM GMT

 Signer kristen@roganadams.com entered name at signing as Kristen Adams
2024-03-19 - 2:09:08 PM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)
Signature Date: 2024-03-19 - 2:09:10 PM GMT - Time Source: server

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Velocity Metropolitan District No. 4
ADDRESS	c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237
CONTACT PERSON	Alan Pogue
PHONE	303-867-3006
EMAIL	apogue@isp-law.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity

NAME:	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112
PHONE	303-689-0833
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)		DATE PREPARED
		3/8/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Debt Fund		Fund#	Fund#
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 3,918	\$ 1,312	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 80	\$ 560	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 40,716	\$ 285,012	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets [specify...]				\$ -	\$ -
1-5	Lease Receivable (as Lessor)	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-7	Prepaid Insurance	\$ -	\$ -	Capital & Right to Use Assots, net (from Part 4-4)	\$ -	\$ -
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 44,714	\$ 286,884	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 44,714	\$ 286,884	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ 247	\$ 1,729	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 247	\$ 1,729	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 247	\$ 1,729	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 40,716	\$ 285,012	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 40,716	\$ 285,012	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-33	Restricted - Emergency Reserve/Debt Service	\$ -	\$ 143	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned	\$ 3,751	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 3,751	\$ 143	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 44,714	\$ 286,884	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
Tax Revenue							
2-1	Property (Include mills levied in Question 10-4)	\$ 14,316	\$ 100,210	Property (Include mills levied in Question 10-4)	\$ -	\$ -	
2-2	Specific Ownership	\$ 929	\$ 6,505	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify -):	\$ -	\$ -	Other Tax Revenue (specify -):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 15,245	\$ 106,715	Add lines 2-1 through 2-7	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 3,232	\$ 499	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify -):	\$ -	\$ -	All Other (specify -):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 18,477	\$ 107,214	Add lines 2-8 through 2-23	\$ -	\$ -	
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other (specify -):	\$ -	\$ -	Other (specify -):	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29	\$ 18,477	\$ 107,214	Add lines 2-24 and 2-29	\$ -	\$ -	GRAND TOTALS
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 18,477	\$ 107,214	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 125,691

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 889-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
Expenditures				Expenses			
3-1	General Government	\$ 216	\$ 1,511	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ 15,101	\$ 105,703	Utilities	\$ -	\$ -	
3-11	Other (specify...):	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify...)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify...): Trustee Fees	\$ -	\$ -	All Other (specify...)	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 15,317	\$ 107,214	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 122,531
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other (specify...)[enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-19)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 3,160	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 591	\$ 143	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	Net Position, December 31	\$ -	\$ -	
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	
	This total should be the same as line 1-37.	\$ 3,751	\$ 143	This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain:
 N/A YES NO

4-3 Is the entity current in its debt service payments? If no, **MUST** explain:
 N/A YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes How much? \$ 675,050,000

Date the debt was authorized: 5/6/2008

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes What is being leased? _____

What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ -

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ -

Investments (if investment is a mutual fund, please list underlying investments)

5-3 Colotrust \$ 5,230

\$ -

\$ -

\$ -

TOTAL INVESTMENTS \$ 5,230

TOTAL CASH AND INVESTMENTS \$ 5,230

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box **YES NO N/A** *Please use this space to provide any explanations or comments:*

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: YES NO N/A

If yes Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 15,470
Debt Fund	\$ 106,299
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box **YES NO** *Please use this space to provide any explanations or comments:*

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box **YES NO** *Please use this space to provide any explanations or comments:*

- 10-1 Is this application for a newly formed governmental entity? YES NO
- If yes Date of formation:
- 10-2 Has the entity changed its name in the past or current year? YES NO
- If Yes NEW name
PRIOR name
- 10-3 Is the entity a metropolitan district? YES NO
- 10-4 Please indicate what services the entity provides: *Street improvements Parks and recreation, Water improvements transportation improvements & safety protection*
- 10-5 Does the entity have an agreement with another government to provide services? YES NO
- If yes List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy? YES NO
- If yes Please provide the number of mills levied for the year reported (do not enter \$ amounts):
- | | |
|-----------------------|---------------|
| Bond Redemption mills | 35 000 |
| General/Other mills | 5 000 |
| Total mills | 40 000 |

- NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 5,230	Unrestricted Fund Balance	\$ 3,751	Total Tax Revenue	\$	121,960
Current Liabilities	\$ 1,978	Total Fund Balance	\$ 3,751	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$ 325,728	PY Fund Balance	\$ 591	Total Revenue	\$	125,091
		Total Revenue	\$ 15,477	Total Debt Service Principal	\$	-
		Total Expenditures	\$ 15,317	Total Debt Service Interest	\$	-
				Total Assets	\$	331,598
				Total Liabilities	\$	1,978
		Interfund In	\$ -			
		Interfund Out	\$ -	Enterprise Funds		
		Proprietary		Net Position	\$	-
		- Current Assets	\$ -	- PY Net Position	\$	-
		Deferred Outflow	\$ -	- Government-Wide		
		- Current Liabilities	\$ -	- Total Outstanding Debt	\$	-
		Deferred Inflow	\$ -	- Authorized but Unissued	\$	675,050,000
		- Cash & Investments	\$ -	- Year Authorized	\$	5/6/2008
		- Principal Expense	\$ -			
Governmental						
Total Cash & Investments	\$ 5,230					
Transfers In	\$ -					
Transfers Out	\$ -					
Property Tax	\$ -					
Debt Service Principal	\$ -	114,528				
Total Expenditures	\$ -	- Current Liabilities	\$ -			
Total Developer Advances	\$ -	122,531				
Total Developer Repayments	\$ -	- Cash & Investments	\$ -			
		- Principal Expense	\$ -			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either:
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must sign below.

1	Full Name	Signature	Date
	Kristen Adams	<u>Kristen Adams</u>	Mar 19, 2024
	Mark Adams	<u>Mark Adams</u>	Mar 18, 2024
	Yuriy Gorlov	<u>Yuriy Gorlov</u>	
	Seth Rollert	<u>Seth Rollert</u>	Mar 18, 2024
	Melissa Shea	<u>Melissa Shea</u>	Mar 18, 2024

Velocity MD 4 2023

Interim Agreement Report










2024-03-25

Created:	2024-03-18
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAXb5upk4-YiIVN8107LO9mXG5cX3L0Zx8

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD 4 2023" History


-  Document created by Diane Wheeler (diane@simmonswheeler.com)
2024-03-18 - 2:47:08 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2024-03-18 - 2:48:44 PM GMT
-  Document emailed to kristen@roganadams.com for signature
2024-03-18 - 2:48:44 PM GMT
-  Document emailed to markaadams@mac.com for signature
2024-03-18 - 2:48:44 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2024-03-18 - 2:48:45 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2024-03-18 - 2:48:45 PM GMT
-  Document emailed to beinspired.mms@hotmail.com for signature
2024-03-18 - 2:48:45 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2024-03-18 - 2:48:52 PM GMT - Time Source: server
-  Email viewed by beinspired.mms@hotmail.com
2024-03-18 - 2:59:02 PM GMT





Adobe Acrobat Sign


 Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea
2024-03-18 - 2:59:18 PM GMT

 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)
Signature Date: 2024-03-18 - 2:59:20 PM GMT - Time Source: server


 Email viewed by markaadams@mac.com
2024-03-18 - 3:04:31 PM GMT


 Signer markaadams@mac.com entered name at signing as Mark Adams
2024-03-18 - 3:04:57 PM GMT


 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2024-03-18 - 3:04:59 PM GMT - Time Source: server


 Email viewed by seth@rollertavery.com
2024-03-18 - 9:09:06 PM GMT

 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
2024-03-18 - 9:09:26 PM GMT

 Document e-signed by Seth C. Rollert (seth@rollertavery.com)
Signature Date: 2024-03-18 - 9:09:28 PM GMT - Time Source: server

 Email viewed by kristen@roganadams.com
2024-03-19 - 2:07:47 PM GMT

 Signer kristen@roganadams.com entered name at signing as Kristen Adams
2024-03-19 - 2:08:08 PM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)
Signature Date: 2024-03-19 - 2:08:10 PM GMT - Time Source: server



**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Velocity Metropolitan District No. 6
ADDRESS	c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237
CONTACT PERSON	Alan Pogue
PHONE	303-867-3006
EMAIL	apogue@isp-law.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112
PHONE	303-689-0933
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)		DATE PREPARED
Diane Wheeler		3/8/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Debt Fund		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 3,451	\$ 2,349	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 187	\$ 1,306	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 109,610	\$ 767,273	Other Current Assets (specify...)	\$ -	\$ -
	All Other Assets (specify...)				\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-7	Prepaid Insurance	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-8		\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 113,248	\$ 770,928	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 113,248	\$ 770,928	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ 522	\$ 3,652	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 522	\$ 3,652	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities (specify...)	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 522	\$ 3,652	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 109,610	\$ 767,273	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other (specify...)	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 109,610	\$ 767,273	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-33	Restricted - Emergency Reserve/Debt Service	\$ -	\$ 3	Emergency Reserves	\$ -	\$ -
1-34	Committed (specify...)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned (specify...)	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 3,116	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 3,116	\$ 3	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 113,248	\$ 770,928	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page.
		General Fund	Debt Fund		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property (Include mills levied in Question 10-4)	\$ 30,230	\$ 211,609	Property (Include mills levied in Question 10-4)	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,940	\$ 13,583	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 32,170	\$ 225,192	Add lines 2-1 through 2-7	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 3,112	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 35,282	\$ 225,192	Add lines 2-8 through 2-23	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29	\$ 35,282	\$ 225,192	Add lines 2-24 and 2-29	\$ -	\$ -	\$ 280,474
TOTAL REVENUES AND OTHER FINANCING SOURCES		\$ 35,282	\$ 225,192	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-804, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page.
		General Fund	Debt Fund		Fund	Fund	
	Expenditures			Expenses			
3-1	General Government	\$ 453	\$ 3,174	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ 31,717	\$ 222,018	Utilities	\$ -	\$ -	
3-11	Other (specify...):	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify...):	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify...): Trustee Fees	\$ -	\$ -	All Other (specify...):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 32,170	\$ 225,192	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 257,362
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other (specify...)[enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	TOTAL		(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
	TRANSFERS AND OTHER EXPENDITURES						
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 3,112	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report			Net Position, January 1 from December 31 prior year report			
3-32	Prior Period Adjustment (MUST explain)	\$ 4	\$ 3	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32	\$ 3,116	\$ 3	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	
	This total should be the same as line 1-37.			This total should be the same as line 1-37.			

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain:
 YES NO
 N/A

4-3 Is the entity current in its debt service payments? If no, **MUST** explain:
 YES NO
 N/A

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt (Section 29-1-605(2) C.R.S.)?
 How much? YES NO
 If yes: \$ 675,050,000
 Date the debt was authorized: 5/9/2008

4-6 Does the entity intend to issue debt within the next calendar year?
 How much? YES NO
 If yes: \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?
 What is the amount outstanding? YES NO
 If yes: \$ -

4-8 Does the entity have any lease agreements?
 If yes: What is being leased? YES NO
 What is the original date of the lease?
 Number of years of lease?
 Is the lease subject to annual appropriation?
 What are the annual lease payments?

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts YES NO

5-2 Certificates of deposit YES NO

	AMOUNT	TOTAL
TOTAL CASH DEPOSITS	\$ -	\$ -
Investments (if investment is a mutual fund, please list underlying investments)		
Colotrust	\$ 5,800	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS	\$ 5,800	\$ 5,800
TOTAL CASH AND INVESTMENTS	\$ 5,800	\$ 5,800

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:
 YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes, Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 32,648
Debt Fund	\$ 228,538
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO	
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A						
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:					
If yes, Date of formation:	<input type="text" value=""/>								
10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
If Yes, NEW name	<input type="text" value=""/>								
PRIOR name	<input type="text" value=""/>								
10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
10-4 Please indicate what services the entity provides:	<input type="text" value="Street improvements, Parks and recreation, Water improvements, transportation improvements & safety protection."/>								
10-5 Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
If yes, List the name of the other governmental entity and the services provided:	<input type="text" value=""/>								
10-6 Does the entity have a certified mill levy?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
If yes, Please provide the number of mills levied for the year reported (do not enter \$ amounts):	<table border="1"> <tbody> <tr> <td>Bond Redemption mills</td> <td align="right">35.000</td> </tr> <tr> <td>General/Other mills</td> <td align="right">5.000</td> </tr> <tr> <td>Total mills</td> <td align="right">40.000</td> </tr> </tbody> </table>				Bond Redemption mills	35.000	General/Other mills	5.000	Total mills
Bond Redemption mills	35.000								
General/Other mills	5.000								
Total mills	40.000								
NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any additional explanations or comments not previously included:					
	<input type="text" value=""/>								

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	5,800	Unrestricted Fund Balance	\$	3,116	Total Tax Revenue	\$	257,362
Current Liabilities	\$	4,174	Total Fund Balance	\$	3,116	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	878,953	PY Fund Balance	\$	4	Total Revenue	\$	260,474
			Total Revenue	\$	35,282	Total Debt Service Principal	\$	-
			Total Expenditures	\$	32,170	Total Debt Service Interest	\$	-
						Total Assets	\$	664,175
						Total Liabilities	\$	4,174
Governmental			Interfund In	\$	-	Enterprise Funds		
Total Cash & Investments	\$	5,800	Interfund Out	\$	-	Net Position	\$	-
Transfers In	\$	-	Proprietary		-	PY Net Position	\$	-
Transfers Out	\$	-	Current Assets	\$	-	Government-Wide		
Property Tax	\$	241,839	Deferred Outflow	\$	-	Total Outstanding Debt	\$	-
Debt Service Principal	\$	-	Current Liabilities	\$	-	Authorized but Unissued	\$	675,050,000
Total Expenditures	\$	257,362	Deferred Inflow	\$	-	Year Authorized	\$	5/5/2008
Total Developer Advances	\$	-	Cash & Investments	\$	-			
Total Developer Repayments	\$	-	Principal Expense	\$	-			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.		A MAJORITY of the members of the governing body must sign below.	
1	Full Name Kristen Adams	I, Kristen Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Kristen Adams</u> Date: _____ My term Expires: 5/2025	
2	Full Name Mark Adams	I, Mark Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Mark Adams</u> Date: <u>Mar 18, 2024</u> My term Expires: 5/2025	
3	Full Name Yuriy Gorlov	I, Yuriy Gorlov, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: 5/2027	
4	Full Name Seth Rollert	I, Seth Rollert, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Seth C. Rollert</u> Date: <u>Mar 18, 2024</u> My term Expires: 05/2025	
5	Full Name Melissa Shea	I, Melissa Shea, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Melissa Shea</u> Date: <u>Mar 18, 2024</u> My term Expires: 05/2025	
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	

Velocity MD 6

Interim Agreement Report










2024-03-19

Created:	2024-03-18
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAQ-59CnQbCSfoUQTL17qZSwNL.shfGJH27

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD 6" History


-  Document created by Diane Wheeler (diane@simmonswheeler.com)
2024-03-18 - 2:49:40 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2024-03-18 - 2:51:03 PM GMT
-  Document emailed to kristen@roganadams.com for signature
2024-03-18 - 2:51:03 PM GMT
-  Document emailed to markaadams@mac.com for signature
2024-03-18 - 2:51:03 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2024-03-18 - 2:51:03 PM GMT
-  Document emailed to beinspired.mms@hotmail.com for signature
2024-03-18 - 2:51:04 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2024-03-18 - 2:51:04 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2024-03-18 - 2:51:11 PM GMT - Time Source: server
-  Email viewed by beinspired.mms@hotmail.com
2024-03-18 - 2:59:28 PM GMT





Adobe Acrobat Sign


 Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea
2024-03-18 - 2:59:43 PM GMT


 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)
Signature Date: 2024-03-18 - 2:59:45 PM GMT - Time Source: server


 Email viewed by markaadams@mac.com
2024-03-18 - 3:05:05 PM GMT

 Signer markaadams@mac.com entered name at signing as Mark Adams
2024-03-18 - 3:05:21 PM GMT

 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2024-03-18 - 3:05:23 PM GMT - Time Source: server

 Email viewed by seth@rollertavery.com
2024-03-18 - 9:09:40 PM GMT

 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
2024-03-18 - 9:09:59 PM GMT

 Document e-signed by Seth C. Rollert (seth@rollertavery.com)
Signature Date: 2024-03-18 - 9:10:01 PM GMT - Time Source: server

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Velocity Metropolitan District No. 7
c/o Icenogle Seaver Pogue
4725 South Monaco Street, Suite 360
Denver, CO 80237
Alan Pogue
303-292-9100
apogue@isp-law.com

For the Year Ended
12/31/23
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER <small>(SIGNATURE REQUIRED)</small>	DATE PREPARED				
<i>Diane K. Wheeler</i>	3/8/2024				
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%; padding: 2px;">GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small></th> <th style="width: 50%; padding: 2px;">PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small></th> </tr> <tr> <td style="text-align: center; padding: 2px;"><input checked="" type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> </table>	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>				
<input checked="" type="checkbox"/>	<input type="checkbox"/>				

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 4,927	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 317	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 181	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer Advances receivable	\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 5,425	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ 74	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Transfer to ARI	\$ 144	
3-24	Transfer to D5	\$ 5,026	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 5,244	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year	Issued during year	Retired during year
	Outstanding at year-end		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

4-5	Does the entity have any authorized, but unissued, debt? If yes: How much?	\$ 675,050,000.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Date the debt was authorized:	5/6/2008		
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much?	\$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	\$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have any lease agreements? If yes: What is being leased?		<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation? What are the annual lease payments?	\$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount

Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -		
5-2	Certificates of deposit	\$ -		
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3	Colotrust	\$ 694		
		\$ -		
		\$ -		
		\$ -		
	Total Investments			\$ 694
	Total Cash and Investments			\$ 694

Please answer the following questions by marking in the appropriate boxes

Yes

No

N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, **MUST** use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: Yes No

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 148
Debt Fund	\$ 5,203

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

10-1 Is this application for a newly formed governmental entity?

If yes: **Date of formation:**

10-2 Has the entity changed its name in the past or current year?

If yes: **Please list the NEW name & PRIOR name:**

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

Street improvements, parks and recreation, water improvements, sanitation improvements, transportation

10-4 Does the entity have an agreement with another government to provide services?

If yes: **List the name of the other governmental entity and the services provided:**

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: **Date Filed:**

10-6 Does the entity have a certified Mill Levy?

If yes: **Please provide the following mills levied for the year reported (do not report \$ amounts):**

Bond Redemption mills	35.000
General/Other mills	1.000
Total mills	36.000

Yes	No	N/A
-----	----	-----

10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Kristen Adams	I, Kristen Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kristen Adams</u> Date: <u>Mar 19, 2024</u> My term Expires: <u>May 2025</u>
Board Member 2	Print Board Member's Name Mark Adams	I, Mark Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mark Adams</u> Date: <u>Mar 18, 2024</u> My term Expires: <u>May 2025</u>
Board Member 3	Print Board Member's Name Yuriy Gorlov	I, Yuriy Gorlov, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2027</u>
Board Member 4	Print Board Member's Name Seth Rollert	I, Seth Rollert, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Seth C. Rollert</u> Date: <u>Mar 18, 2024</u> My term Expires: <u>May 2025</u>
Board Member 5	Print Board Member's Name Melissa Shea	I, Melissa Shea, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Melissa M. Shea</u> Date: <u>Mar 18, 2024</u> My term Expires: <u>May 2025</u>
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Velocity MD 7 2023

Interim Agreement Report










2024-03-25

Created:	2024-03-18
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAey9I0AM1UwhSJ1wUKwC2dEO6NKpGRZOD

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD 7 2023" History


-  Document created by Diane Wheeler (diane@simmonswheeler.com)
2024-03-18 - 2:51:49 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2024-03-18 - 2:53:23 PM GMT
-  Document emailed to kristen@roganadams.com for signature
2024-03-18 - 2:53:23 PM GMT
-  Document emailed to markaadams@mac.com for signature
2024-03-18 - 2:53:23 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2024-03-18 - 2:53:24 PM GMT
-  Document emailed to beinspired.mms@hotmail.com for signature
2024-03-18 - 2:53:24 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2024-03-18 - 2:53:24 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2024-03-18 - 2:53:31 PM GMT - Time Source: server
-  Email viewed by beinspired.mms@hotmail.com
2024-03-18 - 2:59:53 PM GMT





Adobe Acrobat Sign


 Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea
2024-03-18 - 3:00:09 PM GMT


 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)
Signature Date: 2024-03-18 - 3:00:11 PM GMT - Time Source: server


 Email viewed by markaadams@mac.com
2024-03-18 - 3:05:30 PM GMT


 Signer markaadams@mac.com entered name at signing as Mark Adams
2024-03-18 - 3:06:14 PM GMT


 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2024-03-18 - 3:06:16 PM GMT - Time Source: server


 Email viewed by seth@rollertavery.com
2024-03-18 - 9:10:16 PM GMT

 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
2024-03-18 - 9:10:38 PM GMT

 Document e-signed by Seth C. Rollert (seth@rollertavery.com)
Signature Date: 2024-03-18 - 9:10:40 PM GMT - Time Source: server

 Email viewed by kristen@roganadams.com
2024-03-19 - 2:06:53 PM GMT

 Signer kristen@roganadams.com entered name at signing as Kristen Adams
2024-03-19 - 2:07:14 PM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)
Signature Date: 2024-03-19 - 2:07:16 PM GMT - Time Source: server

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Velocity Metropolitan District No. 8
ADDRESS	c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237
CONTACT PERSON	Alan Pogue
PHONE	303-867-3006
EMAIL	apogue@isp-law.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112
PHONE	303-689-0833
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)		DATE PREPARED
		3/8/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Debit Fund		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 33,778	\$ 106,013	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 38	\$ 66,545	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 20,359	\$ 712,839	Other Current Assets (specify...)	\$ -	\$ -
	All Other Assets (specify...)					
1-5	Lease Receivable (as Lessor)	\$ -	\$ -			
1-7	Prepaid Insurance	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 4-4)	\$ -	\$ -
1-8		\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -
1-9		\$ -	\$ -			
1-10		\$ -	\$ -			
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 54,175	\$ 885,397	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 54,175	\$ 885,397	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ 22,019	\$ 3,577	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 22,019	\$ 3,577	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities (specify...)	\$ -	\$ -
1-24		\$ -	\$ -			
1-25		\$ -	\$ -			
1-26		\$ -	\$ -			
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 22,019	\$ 3,577	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 20,359	\$ 712,839	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other (specify...)	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 20,359	\$ 712,839	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	Restricted - Emergency Reserve/Debt Service	\$ -	\$ 168,981	Emergency Reserves	\$ -	\$ -
1-34	Committed (specify...)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned (specify...)	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned	\$ 11,797	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 11,797	\$ 168,981	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 54,175	\$ 885,397	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
Tax Revenue							
2-1	Property (include mills levied in Question 10-4)	\$ 6,805	\$ 238,177	Property (include mills levied in Question 10-4)	\$ -	\$ -	
2-2	Specific Ownership	\$ 459	\$ 16,059	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 7,264	\$ 254,236	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 9,297	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 16,561	\$ 254,236	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 16,561	\$ 254,236	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 270,797

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 102	\$ 3,573	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ 7,162	\$ 250,663	Utilities	\$ -	\$ -	
3-11	Other (specify:)	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify:)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify:) Trustee Fees	\$ -	\$ -	All Other (specify:)	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 7,264	\$ 254,236	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 261,500
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other (specify:) [enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 9,297	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 2,500	\$ 168,981	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 11,797	\$ 168,981	This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain: YES NO
 N/A

4-3 Is the entity current in its debt service payments? If no, **MUST** explain: YES NO
 N/A

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 98)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
 How much? \$ 675,050,000
 If yes: Date the debt was authorized: 5/6/2008

4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ -

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ -

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Colotrust \$ 139,791

\$ -

\$ -

\$ -

TOTAL INVESTMENTS \$ 139,791

TOTAL CASH AND INVESTMENTS \$ 139,791

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq. C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box **YES NO N/A** **Please use this space to provide any explanations or comments:**

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: YES NO N/A

If yes Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 7,349
Debt Fund	\$ 257,204
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box **YES NO** **Please use this space to provide any explanations or comments:**

- 9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. YES NO

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box **YES NO** **Please use this space to provide any explanations or comments:**

- 10-1 Is this application for a newly formed governmental entity? YES NO
 If yes Date of formation:
- 10-2 Has the entity changed its name in the past or current year? YES NO
 If Yes NEW name
 PRIOR name
- 10-3 Is the entity a metropolitan district? YES NO
- 10-4 Please indicate what services the entity provides:
 Street improvements, Parks and recreation, Water improvements, transportation improvements & safety protection.
- 10-5 Does the entity have an agreement with another government to provide services? YES NO
 If yes List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy? YES NO
 If yes Please provide the number of mills levied for the year reported (do not enter \$ amounts):
- | | |
|-----------------------|---------------|
| Bond Redemption mills | 35.000 |
| General/Other mills | 5.000 |
| Total mills | 40.000 |

- NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$	139,791	Unrestricted Fund Balance \$ 11,797	Total Tax Revenue \$ 201,500
Current Liabilities \$	25,596	Total Fund Balance \$ 11,797	Revenue Paying Debt Service \$ -
Deferred Inflow \$	733,198	PY Fund Balance \$ 2,500	Total Revenue \$ 270,797
		Total Revenue \$ 16,501	Total Debt Service Principal \$ -
		Total Expenditures \$ 7,264	Total Debt Service Interest \$ -
			Total Assets \$ 939,572
			Total Liabilities \$ 25,596
Governmental	Interfund In \$ -		
Total Cash & Investments \$	139,791	Interfund Out \$ -	
Transfers In \$		Proprietary \$ -	
Transfers Out \$		Current Assets \$ -	
Property Tax \$	244,962	Deferred Outflow \$ -	
Debt Service Principal \$	-	Current Liabilities \$ -	
Total Expenditures \$	201,500	Deferred Inflow \$ -	
Total Developer Advances \$	-	Cash & Investments \$ -	
Total Developer Repayments \$	-	Principal Expense \$ -	
		Enterprise Funds \$ -	
		Net Position \$ -	
		PY Net Position \$ -	
		Government-Wide \$ -	
		Total Outstanding Debt \$ -	
		Authorized but Unissued \$ -	675,050,000
		Year Authorized \$ -	5/6/2008

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must sign below.

1	Full Name	Signature	Date
	Kristen Adams	<u>Kristen Adams</u>	Mar 18, 2024
	Mark Adams	<u>Mark Adams</u>	Mar 18, 2024
	Yuriy Gorlov	<u>Yuriy Gorlov</u>	
	Seth Rollert	<u>Seth C. Rollert</u>	Mar 18, 2024
	Melissa Shea	<u>Melissa M. Shea</u>	Mar 18, 2024

Velocity MD 8 2023

Interim Agreement Report










2024-03-25


Created:	2024-03-18
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAADf13yy7L_NW3bKIGAW2UDdBo6bXyFdSn


Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"Velocity MD 8 2023" History


-  Document created by Diane Wheeler (diane@simmonswheeler.com)
2024-03-18 - 2:54:14 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2024-03-18 - 2:55:33 PM GMT
-  Document emailed to kristen@roganadams.com for signature
2024-03-18 - 2:55:33 PM GMT
-  Document emailed to markaadams@mac.com for signature
2024-03-18 - 2:55:33 PM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature
2024-03-18 - 2:55:33 PM GMT
-  Document emailed to beinspired.mms@hotmail.com for signature
2024-03-18 - 2:55:34 PM GMT
-  Document emailed to seth@rollertavery.com for signature
2024-03-18 - 2:55:34 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2024-03-18 - 2:55:41 PM GMT - Time Source: server
-  Email viewed by beinspired.mms@hotmail.com
2024-03-18 - 3:00:22 PM GMT


 Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea
2024-03-18 - 3:00:56 PM GMT

 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)
Signature Date: 2024-03-18 - 3:00:58 PM GMT - Time Source: server


 Email viewed by markaadams@mac.com
2024-03-18 - 3:06:25 PM GMT


 Signer markaadams@mac.com entered name at signing as Mark Adams
2024-03-18 - 3:06:39 PM GMT


 Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2024-03-18 - 3:06:41 PM GMT - Time Source: server


 Email viewed by seth@rollertavery.com
2024-03-18 - 9:10:53 PM GMT

 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert
2024-03-18 - 9:11:13 PM GMT

 Document e-signed by Seth C. Rollert (seth@rollertavery.com)
Signature Date: 2024-03-18 - 9:11:15 PM GMT - Time Source: server

 Email viewed by kristen@roganadams.com
2024-03-19 - 2:06:28 PM GMT

 Signer kristen@roganadams.com entered name at signing as Kristen adams
2024-03-19 - 2:06:45 PM GMT

 Document e-signed by Kristen adams (kristen@roganadams.com)
Signature Date: 2024-03-19 - 2:06:47 PM GMT - Time Source: server

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Velocity Metropolitan District No. 9
ADDRESS	c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237
CONTACT PERSON	Alan Pogue
PHONE	303-867-3006
EMAIL	apogue@isp-law.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112
PHONE	303-689-0833
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

3/8/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Debt Fund		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 35,460	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 81,392	\$ 3,215	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 27,594	\$ 229,974	Other Current Assets (specify...)	\$ -	\$ -
	All Other Assets (specify...)				\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -
1-7	Prepaid Insurance	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-8				Capital & Right to Use Assets, net (from Part 4-4)	\$ -	\$ -
1-9				Other Long Term Assets (specify...)	\$ -	\$ -
1-10					\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 144,446	\$ 233,189	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 144,446	\$ 233,189	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ 107,761	\$ 2,741	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 107,761	\$ 2,741	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities (specify...)	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 107,761	\$ 2,741	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 27,594	\$ 229,974	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other (specify...)	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 27,594	\$ 229,974	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-33	Restricted - Emergency Reserve/Debt Service	\$ 10	\$ 474	Emergency Reserves	\$ -	\$ -
1-34	Committed (specify...)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned (specify...)	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 9,081	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 9,091	\$ 474	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-30	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 144,446	\$ 233,189	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund	Debt Fund		Fund	Fund	
Tax Revenue							
2-1	Property (include mills levied in Question 10-4)	\$ 27,095	\$ 158,056	Property (include mills levied in Question 10-4)	\$ -	\$ -	Please use this space to provide explanation of any items on this page.
2-2	Specific Ownership	\$ 1,661	\$ 10,856	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify -):	\$ -	\$ -	Other Tax Revenue (specify -):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 28,956	\$ 168,912	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 6,733	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify -):	\$ -	\$ -	All Other (specify -):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 35,689	\$ 168,912	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other (specify -):	\$ -	\$ -	Other (specify -):	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 35,689	\$ 168,912	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
							\$ 204,601

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP- You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page.
		General Fund	Debt Fund		Fund*	Fund*	
3-1	General Government	\$ 407	\$ 2,371	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ 28,550	\$ 166,541	Utilities	\$ -	\$ -	
3-11	Other (specify...):	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify...)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify...): Trustee Fees	\$ -	\$ -	All Other (specify...):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 28,957	\$ 168,912	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 197,869
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other (specify...)[enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 2-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-19)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	TOTAL		(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
	TRANSFERS AND OTHER EXPENDITURES						
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 6,732	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 2,359	\$ 474	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	Net Position, December 31	\$ -	\$ -	
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	
	This total should be the same as line 1-37.	\$ 9,091	\$ 474	This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1.604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain: YES NO
N/A

4-3 Is the entity current in its debt service payments? If no, **MUST** explain: YES NO
N/A

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription Based Information Technology Arrangements

**Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
 If yes How much? \$ 675,050,000
 Date the debt was authorized: 5/9/2008

4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 If yes How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 If yes What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO
 If yes What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? _____

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ -

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ -

Investments (if investment is a mutual fund, please list underlying investments)

5-3 Colotrust \$ 35,460

\$ -

\$ -

\$ -

TOTAL INVESTMENTS \$ 35,460

TOTAL CASH AND INVESTMENTS \$ 35,460

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets? YES NO
 6-2 Has the entity performed an annual Inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets Table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO Please use this space to provide any explanations or comments:
 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
 If yes Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box **YES** **NO** **N/A** Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: YES NO N/A

If yes Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 29,005
Debt Fund	\$ 171,158
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box **YES** **NO** Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box **YES** **NO** Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes NEW name
PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES NO

If yes Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	35.000
General/Other mills	6.000
Total mills	41.000

- NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 35,460	Unrestricted Fund Balance	\$ 9,001	Total Tax Revenue	\$ 197,868
Current Liabilities	\$ 110,502	Total Fund Balance	\$ 9,001	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$ 257,568	FY Fund Balance	\$ 2,356	Total Revenue	\$ 204,601
		Total Revenue	\$ 35,689	Total Debt Service Principal	\$ -
		Total Expenditures	\$ 28,957	Total Debt Service Interest	\$ -
				Total Assets	\$ 377,635
				Total Liabilities	\$ 110,502
Governmental		Interfund In	\$ -	Enterprise Funds	
Total Cash & Investments	\$ 35,460	Interfund Out	\$ -	Net Position	\$ -
Transfers In	\$ -	- Proprietary	\$ -	- FY Net Position	\$ -
Transfers Out	\$ -	- Current Assets	\$ -	- Government-Wide	\$ -
Property Tax	\$ 185,151	Deferred Outflow	\$ -	- Total Outstanding Debt	\$ -
Debt Service Principal	\$ -	- Current Liabilities	\$ -	- Authorized but Unissued	\$ 675,050,000
Total Expenditures	\$ 197,869	Deferred Inflow	\$ -	- Year Authorized	\$ 5/6/2008
Total Developer Advances	\$ -	- Cash & Investments	\$ -		
Total Developer Repayments	\$ -	- Principal Expense	\$ -		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must sign below.

1	Full Name	Signature	Date
	Kristen Adams	<u>Kristen Adams</u>	Mar 19, 2024
	Mark Adams	<u>Mark Adams</u>	Mar 18, 2024
	Yuriy Gorlov	<u>Yuriy Gorlov</u>	Mar 26, 2024
	Seth Rollert	<u>Seth C. Rollert</u>	Mar 18, 2024
	Melissa Shea	<u>Melissa M. Shea</u>	Mar 19, 2024
		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Date: _____
		Signed _____	My term Expires: _____
		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Date: _____
		Signed _____	My term Expires: _____












Velocity MD 9 2023

Final Audit Report

2024-03-26


Created:	2024-03-18
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQPHkg4c8IA_khgyzdaRpEcY7JNEq62F

"Velocity MD 9 2023" History

-  Document created by Diane Wheeler (diane@simmonswheeler.com)
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-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
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-  Document emailed to kristen@roganadams.com for signature
2024-03-18 - 3:02:00 PM GMT
-  Document emailed to markaadams@mac.com for signature
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-  Document emailed to seth@rollertavery.com for signature
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-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2024-03-18 - 3:02:11 PM GMT - Time Source: server
-  Email viewed by markaadams@mac.com
2024-03-18 - 3:06:47 PM GMT
-  Signer markaadams@mac.com entered name at signing as Mark Adams
2024-03-18 - 3:07:07 PM GMT
-  Document e-signed by Mark Adams (markaadams@mac.com)
Signature Date: 2024-03-18 - 3:07:09 PM GMT - Time Source: server




Adobe Acrobat Sign

 Email viewed by seth@rollertavery.com

2024-03-18 - 9:11:26 PM GMT

 Signer seth@rollertavery.com entered name at signing as Seth C. Rollert

2024-03-18 - 9:11:46 PM GMT

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Signature Date: 2024-03-18 - 9:11:48 PM GMT - Time Source: server

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 Signer kristen@roganadams.com entered name at signing as Kristen Adams


2024-03-19 - 2:06:16 PM GMT

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Signature Date: 2024-03-19 - 2:06:18 PM GMT - Time Source: server

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 Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea

2024-03-19 - 2:45:35 PM GMT

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