July 17, 2024

Jacob Cox, ODA Manager Office of Development Assistance 15151 E. Alameda Parkway, Suite 5200 Aurora, CO 80012

(Via Email: jcox@auroragov.org)

Office of the State Auditor 1525 Sherman Street, 7th Floor Denver, Colorado 80203 (Via E-Filing)

Division of Local Government 1313 Sherman Street Denver, Colorado 80203 (Via E-Portal)

Adams County Clerk and Recorder 4430 S. Adams County Parkway

Brighton, Colorado 80601 (Via Email: clerk@adcogov.org)

City of Aurora City Council 15151 E. Alameda Parkway Aurora, CO 80012

(Via Email: citycouncil@auroragov.org)

2023 Annual Report for Velocity Metropolitan District Nos. 1 – 9 Re:

To Whom It May Concern:

Pursuant to Section VIII of the Service Plans for the Velocity Metropolitan District Nos. 1-9 (the "Districts") and Section 32-1-207(3)(c), C.R.S., enclosed please find the 2023 Annual Report for the Districts.

Please contact our office with any questions regarding the 2023 Annual Report.

Sincerely,

ICENOGLE SEAVER POGUE A Professional Corporation

Hannah Pogue

Legal Assistant

VELOCITY METROPOLITAN DISTRICT NOS. 1-9

2023 ANNUAL REPORT

This annual report is submitted to the City of Aurora (the "City") in accordance with the First Amended and Restated Service Plans ("Service Plans") for Velocity Metropolitan District No. 1 ("District No. 1"), Velocity Metropolitan District No. 2 ("District No. 2"), Velocity Metropolitan District No. 3 ("District No. 3"), Velocity Metropolitan District No. 4 ("District No. 4"), Velocity Metropolitan District No. 5 ("District No. 5"), Velocity Metropolitan District No. 6 ("District No. 6"), Velocity Metropolitan District No. 7"), Velocity Metropolitan District No. 8 ("District No. 8"), and Velocity Metropolitan District No. 9 ("District No. 9" and, together with all of the foregoing, the "Districts"), as approved by the City Council of the City of Aurora on July 12, 2021. Pursuant to Section VIII of the Service Plans, the Districts are required to submit to the City no later than August 1st an annual report of the following information:

- 1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.
- 2. Intergovernmental agreements with other governmental entities, entered into or proposed as of December 31 of the prior year.
- 3. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year.
- 4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.
- 5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.
- 6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.
- 7. The assessed valuation of the Districts for the current year.
- 8. Current year budget including a description of Public Improvements to be constructed in such year.
- 9. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.
- 10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.
- 11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report for the preceding calendar year to the City, the Division of Local Government, the state auditor, and the Adams County Clerk and Recorder. The Districts hereby submit this 2023 Annual Report, as required pursuant to Section VII of the Service Plans and Section 32-1-207(3)(c), C.R.S.

The Districts make the following report for the year ending December 31, 2023, pursuant to the Service Plans:

1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.

Approximately 2.024 acres of real property was excluded from the boundaries of District No. 8 pursuant to an Order for Exclusion recorded in the Office of Adams County Clerk and Recorder on April 24, 2023, at Reception No. 2023000022474.

Approximately 8.100 acres of real property was excluded from the boundaries of District No. 3 pursuant to an Order to Exclusion recorded in the Office of Adams County Clerk and Recorder on August 3, 2023, at Reception No. 2023000044282.

Approximately 3.975 acres of real property was included into the boundaries of District No. 8 pursuant to an Order for Inclusion recorded in the Office of Adams County Clerk and Recorder on March 4, 2024, at Reception No. 2024000011371.

No other boundary changes were made or proposed as of December 31, 2023.

2. Intergovernmental agreements with other governmental entities, either entered into or proposed as of December 31 of the prior year.

On March 8, 2023, District No. 1 entered into that certain First Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to expand the scope of the Cost Sharing Agreement to include the construction and installation of the concrete box culverts at Second Creek and Gopher Gulch.

On June 1, 2023, District No. 1 entered into that certain Second Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to expand the scope of the Cost Sharing Agreement to include construction of the remaining portion of Harvest Road between 56th Avenue and 64th Avenue.

On November 7, 2023, District No. 1 entered into that certain Third Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to address the costs associated with the import of dirt required for the construction of Harvest Road between 56th Avenue and 64th Avenue.

A Cost Sharing Agreement between District No. 1 and Sagebrush Farm Metropolitan District No. 1 ("Sagebrush") was proposed on or around July 1, 2024, regarding the rights, obligations, and procedures to share the costs related to the construction, installation, operating and maintenance of certain median improvements in the East 56th Avenue right-of-way.

A Cost Sharing Agreement between District No. 1 and Sagebrush was proposed on or around July 8, 2024, regarding the rights, obligations and procedures to share the expenses District No. 1 incurred associated with the design, construction and installation of a certain portion of the south lanes of East 56th Avenue and related infrastructure and utility

improvements, and to delineate the process by which potential future claims related to these improvements will be addressed.

No intergovernmental agreements with other governmental entities, were either entered into or proposed as of December 31, 2023.

3. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year.

The Districts did not adopt any rules and regulations as of December 31, 2023.

4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.

There was no litigation involving the Public Improvements as of December 31, 2023.

5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.

The following improvements were completed in 2023:

- Phase 6 (Segment 2) streetlight pole bases, conduit, poles, luminaries, meters, and transformers installed along west side of Jackson Gap St E. 56th Ave to E. 68th Ave; west side of Jackson Gap Way from Jackson Gap St to E. 56th Ave; north side of E 56th Ave from Harvest Rd to Jackson Gap Way.
- Porteos PA-3, Filing 4 (Segment 4) utility and roadway improvements in N. Muscadine St, E. 65th Ave, N. Kellerman and E. 66th Ave.
- Phase 6 (Segment 2) landscaping and irrigation installed along west side of Jackson Gap St E. 56th Ave to E. 68th Ave; west side of Jackson Gap Way from Jackson Gap St to E. 56th Ave; north side of E 56th Ave from Harvest Rd to Jackson Gap Way.
- Phase 8 (Segment 5) landscaping and irrigation installed along both sides of E. 60th Ave from Harvest Rd to Jackson Gap Street.
- Porteos PA-3, Filing 4 (Segment 4) streetlight conduit installed on Muscadine Street, Kellerman Avenue, and E 65th Avenue.
- Phase 7 (Segment 3) streetlight pole bases and conduit installed on the south side of E. 64th Ave from Powhaton to the east Velocity boundary.
- Lignite movement project from Lot 5 of PA-3 to designated stockpile locations.
- Porteos Pond GG1, Gulpher Gulch channel, and sanitary sewer extension.
- Harvest Road Box Culverts installed for Second Creek.
- Harvest Road earthwork and storm sewer installed from E. 56th Ave to E. 64th Ave.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

The following facilities and improvements have been dedicated to and accepted by the City as of December 31, 2023:

- Porteos 3
- o Asphalt paving 60,000 SF on E. 64th Ave. (FA on 9/19/2023)
- Porteos Phase 5 (Segment 1)
 - o 20-038W (IA on 2/22/2023)
 - o 20-044W (IA on 2/22/2023)
 - Asphalt paving 126,000 SF on Powhaton Rd from E. 64th Ave. south to Costco South Property Line (FA on 9/19/2023)
 - Concrete Flatwork 7,400 LF of Curb, Gutter, and Sidewalk (FA on 6/28/2023)
- Porteos Phase 6 (Segment 2)
 - o 22-003SS (IA on 1/19/2023)
 - Concrete Flatwork 3,300 LF of Curb, Gutter, and Sidewalk (FA on 8/7/2023)
 - Asphalt Paving 100,000 SF on Jackson Gap St between E. 60th Ave and E. 56th Ave (FA on 6/26/2023)
 - \circ Asphalt Paving 100,000 SF on Jackson Gap St between E. 64th Ave and E. 68th Ave (FA on 6/26/2023)
 - o Asphalt Paving 100,000 SF on Jackson Gap Way between E. 56th Ave and Jackson Gap St (FA on 9/13/2023)
 - o LP2 Streetlights (IA on 5/17/2023)
 - o LP4 Streetlights (IA on 5/17/2023)
- Porteos Phase 8 (Segment 5)
 - o 21-046S (FA on 7/20/2023)
 - o 21-037SS (FA on 8/21/2023)
 - o P21-038SS (FA on 8/29/2023)
- Porteos Phase 7 (Segment 3)
 - o 21-044S (FA on 8/23/2023)
 - o P21-037SS (FA on 8/29/2023)
 - Concrete Flatwork 2,300 LF of Curb, Gutter, and Sidewalk, 2 Handicap ramps, and 2 Crosspans (IA on 2/27/2023)
 - o Asphalt Paving 125,000 SF on E. 64th Ave (IA on 6/30/2023)
- Porteos PA-3, Filing 4 (Segment 6)
 - o 22-013SS (IA on 1/27/2023)
 - o 22-018S (IA on 4/27/2023)
 - \circ Asphalt Paving 63,000 SF on 65^{th} Ave and Muscadine St (IA on 2/5/2023)

- o 22-018S (IA on 4/27/2023)
- o Asphalt Paving 63,000 SF on 65th Ave and Muscadine St (IA on 2/5/2023)
- Concrete Flatwork 8 Ramps, 1 Crosspan, 3,597 LF Curb, Gutter, and Sidewalk (IA on 2/1/2023)
- Harvest Road Box Culvert
 - o 22-017SS (IA on 9/26/2023)

7. The assessed valuation of the Districts for the current year.

The certified valuations for the Districts as provided by the Adams County Assessor are as follows:

- District No. 1 \$174,120
- District No. 2 \$4,931,340
- District No. 3 \$35,048,360
- District No. 4 \$7,834,510
- District No. 5 \$185,210
- District No. 6 \$21,091,090
- District No. 7 \$329,820
- District No. 8 \$19,594,800
- District No. 9 \$4,425,040

8. Current year budgets including a description of the Public Improvements to be constructed in such year.

Copies of the 2024 adopted budgets are attached as Exhibit A.

On June 7, 2022, District No. 5 issued its Subordinate Limited Tax General Obligation Bonds Series 2022B in the principal amount of \$28,387,000.

The following public improvements are anticipated to be constructed in 2024:

- Phase 6 (Segment 2) remaining streetlight meters along west side of Jackson Gap St E. 56th Ave to E. 68th Ave; west side of Jackson Gap Way from Jackson Gap St to E. 56th Ave; north side of E 56th Ave from Harvest Rd to Jackson Gap Way.
- Porteos PA-3, Filing 4 (Segment 4) remaining streetlights along Muscadine Street, Kellerman Avenue, and E 65th Avenue.
- Phase 7 (Segment 3) remaining streetlight meters on the south side of E. 64th Ave from Powhaton to the east Velocity boundary.
- Porteos PA-3, Filing 4 (Segment 4) landscape improvements.
- Phase 7 (Segment 3) landscape improvements.
- Porteos Pond GG1, Gulpher Gulch channel, and sanitary sewer extension.
- E. 68th Ave Box Culverts installed for Gopher Gulch.
- Harvest Road remaining utility and roadway improvements.

- Second Creek channel improvements from the box culvert at E. 56th Ave to box culvert at Harvest Rd.
- Porteos PA-9A & 9C utility and roadway improvements.

The following public improvements received initial and final acceptance by the City as of July 16, 2023:

- Phase 6 (Segment 2)
 - Asphalt Paving 100,000 SF on Jackson Gap St from E. 64th Ave to E. 60th Ave (FA on 1/5/2024)
 - Concrete Flatwork 8,400 LF of Curb, Gutter, and Sidewalk, Curb Ramp, Splash Block, and Median Curb and Gutter (FA on 1/5/2024)
- Phase 8 (Segment 5)
 - Concrete Flatwork 3,500 LF Curb, Gutter, and Sidewalk and Ramps (FA on 3/5/2024)
 - Asphalt Paving 90,000 SF on 60th Ave from Harvest to Jackson Gap St (FA on 1/5/2024)
- Phase 7 (Segment 3)
 - o Asphalt Paving 125,000 SF on E. 64th Ave (FA on 7/7/2024)
- Porteos PA-3, Filing 4 (Segment 6)
 - Concrete Flatwork 6 Ramps, 2 Crosspans, 3,700 LF Sidewalk, and 3,844 LF Curb and Gutter at Kellerman St and E. 66th Ave (IA on 1/10/2024)
- 9. Audit of the Districts' financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable.

Once completed, copies of the audits for District Nos. 1, 3 and 5 will be provided to the City. The applications for exemption from audit for Districts Nos. 2, 4, 6, 7, 8, and 9 for budget year 2023 are attached hereto as Exhibit B.

10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

The Districts have not received notice of any uncured events of default which continue beyond a ninety (90) day period under any Debt instrument.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

As of December 31, 2023, the District did not have any inability to pay their obligations as they come due under any obligation which continued beyond a ninety (90) day period.

For the year ending December 31, 2023, the District makes the following report pursuant to Section 32-1-207(3)(c), C.R.S.:

(A) Boundary changes made.

Please see Section 1 above.

(B) Intergovernmental agreements entered into or terminated with other governmental entities.

Please see Section 2 above for a list of intergovernmental agreements entered into with other governmental entities by the Districts. No intergovernmental agreements were terminated in 2023.

(C) Access information to obtain a copy of rules and regulations adopted by the board.

For information concerning rules and regulations adopted by the Districts please contact the District's General Counsel:

Alan D. Pogue Icenogle Seaver Pogue, P.C. 4725 S. Monaco Street, Suite 360 Denver, CO 80237 (303) 292-9100

(D) A summary of litigation involving public improvements owned by the special district.

In 2023, there was no litigation involving public improvements owned by the Districts.

(E) The status of the construction of public improvements by the special district.

Please see Section 5 above.

(F) A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.

Please see Section 6 above.

(G) The final assessed valuation of the special district as of December 31 of the reporting year.

Please see Section 7 above.

(H) A copy of the current year's budget.

Please see Section 8 above.

(I) A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

Please see Section 9 above.

(J) Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

Please see Section 10 above.

(K) Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

Please see Section 11 above.

[Remainder of this page is left intentionally blank.]

EXHIBIT A

2024 Adopted Budgets

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 1 2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 1, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert President
Mark Adams Treasurer
Melissa Shea Secretary

Kristen Adams Assistant Secretary Yuriy Gorlov Assistant Secretary

Also present were: Alan D. Pogue, Esq. and Hannah Pogue, Icenogle Seaver Pogue, P.C.; Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 1 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Velocity Metropolitan District No. 1 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLTIAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of General Property Taxes</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$1,629 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$174,120. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 9.354 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Levy of Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$6,515 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$174,120. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 37.418 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. <u>2024 Mill Levy Adjustment</u>. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.

Section 9. <u>Certification to County Commissioners</u>. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 1

Docu	uSigned by:	
Sett	r Kollert	
AC22	24A0BC0834A3	
By:	Seth Rollert	
Its:	President	_

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 1

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 1, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 1, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



Mulissa Shua
Melissa Shea, Secretary

EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) ** c/o Icenogle Seaver & Pogue 4725 South Monaco Street Ste 360 Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

Linka (Sta

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke/ Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of feenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1-9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Legal Notice No. CCX1246 First Publication: November 30, 2023 Last Publication: November 30, 2023 Publisher: Commerce City Sentinel Express NOTICE AS TO PROPOSED 2024 BUDGET HEARING **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the

VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies

of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S.

Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such

proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN

DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/l/meetup-

join/19%3ameeting_MjY0YjR1YTktNTgzYS00OTU4LWI5ZmItODU4ZTNIZTAwNjFm%40th

read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-

02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 - 9 may

inspect the proposed budgets and file or register any objections at any time prior to final adoption

of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: The Commerce City Sentinel Express

Published On: Thursday, November 30, 2023

VMD\BDGT\2022\SLP0952111723 1348.0015(2024)

EXHIBIT B

Budget Document Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 1 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 1.

The Velocity Metropolitan District No. 1 has adopted budgets for three separate funds, a General Fund to provide for general operating expenditures; a Debt Service Fund to provide for the repayment of developer advances; and a Special Assessment Fund to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be tax revenue, developer advances and transfers from Velocity Metropolitan District No. 5. The district intends to impose a 46.772 mill levy on all property within the district for 2024, of which 10.393 mills will be dedicated to the General Fund and the balance of 36.379 mills will be allocated to the Debt Service Fund. 1.039 mills of the 10.393 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 1 Adopted Budget General Fund For the Year ended December 31, 2024

	Adopted Actual Budget 2022 2023		Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 1,458	\$ 1,626	\$ 4,832	\$ 4,832	\$ -
Revenues:					
Property taxes	212	212	212	212	181
Specific ownership taxes	14	17	7	14	14
Property taxes	1,908	1,912	1,912	1,912	1,629
Specific ownership taxes	129	153	62	125	130
Interest income	1,365		3,714	4,000	
Total revenues	3,628	2,294	5,907	6,263	1,954
Total funds available	5,086	3,920	10,739	11,095	1,954
Expenditures:					
ARI Mill levy	223	226	216	212	192
Transfer to Porteos BID	-	2,065	1,945	10,851	1,759
Treasurer fees	31	3	32	32	3
Contingency		1,626			
Total expenditures	254	3,920	2,193	11,095	1,954
Ending fund balance	\$ 4,832	\$ -	\$ 8,546	\$ -	\$ -
Assessed valuation		\$ 212,430			\$ 174,120
General Fund Mill Levy		9.000			9.354
•					
ARI Mill Levy		1.000			1.039

Velocity Metropolitan District No. 1 Adopted Budget Capital Projects Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget Actual 2023 6/30/2023		Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 20	\$ -	\$ -	\$ -	\$ 260,000
Revenues: Transfer from District No. 3	-	-	-		-
Transfer from District No. 5	22,148,281	23,478,828	2,734,007	5,260,000	24,831,626
Miscellaneous income	404,810	-	138,525	260,000	-
Total revenues	22,553,091	23,478,828	2,872,532	5,520,000	24,831,626
Total funds available	22,553,111	23,478,828	2,872,532	5,520,000	25,091,626
Expenditures:					
Accounting	21,821	-	14,040	22,000	-
Legal	35,272	-	24,405	48,000	-
Management fees	217,500	-	84,000	172,000	-
Capital expenditures	22,278,508	23,478,828	2,705,087	5,018,000	25,091,626
Total expenditures	22,553,101	23,478,828	2,827,532	5,260,000	25,091,626
Ending fund balance	<u>\$</u> -	\$ -	\$ -	\$ 260,000	\$ -

Velocity Metropolitan District No. 1 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Adopted Actual Budget <u>2022</u> <u>2023</u>		Budget	Actual <u>6/30/2023</u>		Estimate 2023		Adopted Budget <u>2024</u>		
Beginning fund balance	\$	205	\$	7,513	\$	8,015	\$	8,015	\$	15,802
Revenues:										
Property taxes		7,419		7,435		7,435		7,419		6,334
Specific ownership taxes		502		595		241		480		507
Total revenues		7,921		8,030		7,676		7,899		6,841
Total funds available		8,126		15,543		15,691		15,914		22,643
Expenditures:										
Treasurer's fees		111		112		112		112		95
Total expenditures		111		112		112		112		95
Ending fund balance	<u>\$</u>	8,015	\$	15,431	\$	15,579	\$	15,802	\$	22,548
Assessed valuation			\$	212,430					\$	174,120
Mill Levy			_	35.000						36.379
Total Mill Levy				45.000						46.772

EXHIBIT C

Certification of Tax Levy

65990

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO	: County Co	mmissioners ¹ of Adams County						, Color	ado.
Or	n behalf of the	e Velocity Metropolitan District No. 1							,
			(tax	king entity)A					
	the	Board of Directors		_					
			(go	verning body) ^B					
	of the	e Velocity Metropolitan District No. 1			,				
			(loc	al government)	3				
to b		y certifies the following mills not the taxing entity's GROSS $\frac{174,1}{(GROS)}$ (GROS)		sessed valuation	, Line 2	of the Certificat	tion of V	Valuation Form DLC	6 57 ^E)
(AV Incre calce prop) different than the	r certified a NET assessed valuation the GROSS AV due to a Tax (TIF) Area ^F the tax levies must be NET AV. The taxing entity's total will be derived from the mill levy the NET assessed valuation of:	$\Gamma^{\mathbf{G}}$ ass	E FROM FINA	L CER	f the Certificati FIFICATION LATER THAN	OF VA	aluation Form DLG LUATION PROVI MBER 10	57) DED
	omitted: ater than Dec. 15)	01/09/2024 (mm/dd/yyyy)	for l	oudget/fisc	al yea		2024 (yyyy)	·	
	PURPOSE (see end notes for definitions and examples)		LEV	Y ²			REVENUE ²	2
1.	General Ope	rating Expenses ^H		9.3	54	mills	\$	1,629	
2.		mporary General Property Tax Credit/ Iill Levy Rate Reduction ^I		<		> mills	<u>\$</u>		>
	SUBTOT	AL FOR GENERAL OPERATING:		9.3	54	mills	\$	1,629	
3.	General Obli	gation Bonds and Interest ^J				mills	\$		
4.	Contractual (Obligations ^K		37.4	18	mills	\$	6,515	
5.	Capital Expe	nditures ^L				mills	\$		
6.	Refunds/Aba	atements ^M				mills	\$		
7.	Other ^N (spec	ify):	_			mills	\$		
			_			mills	\$		
		TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	46.7	772	mills	\$	8,144	
Cor (pri	ntact person:	Diane K Wheeler		Daytime phone:	(303) 689-083:	3		
Sig	ned:	Qiane K Wheelon		Title:	Dist	rict Accou	ntant		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND)S ^J :	
1.	Purpose of Issue: Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	TRACTS ^k :	
3.	Purpose of Contract:	Agreement to provide for the reimbursement of developer advances
	Title:	Reimbursement Agreement
	Date:	January 1, 2021, as amended on December 10, 2021, and on December 8, 2022
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	36.379
	Revenue:	\$6,334
4.	Purpose of Contract:	Aurora Regional Mill Levy
	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.039
	Revenue:	\$181

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 2 2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 2, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert President
Mark Adams Treasurer
Melissa Shea Secretary

Kristen Adams Assistant Secretary Yuriy Gorlov Assistant Secretary

Also present were: Alan D. Pogue, Esq. and Hannah Pogue, Icenogle Seaver Pogue, P.C.; Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 2 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Velocity Metropolitan District No. 2 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLTIAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of General Property Taxes</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$25,628 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$4,931,340. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 5.197 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Levy of Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$261,411 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$4,931,340. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 53.010 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. <u>2024 Mill Levy Adjustment</u>. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.

Section 9. <u>Certification to County Commissioners</u>. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 2

Docus	Signed by:
Seth	. Rollert
By:	Seth Rollert
Its:	President

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 2

I, Melissa Shea , hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 2, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 2, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



Mulissa Shua

Melissa Shea, Secretary

EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) ** c/o Icenogle Seaver & Pogue 4725 South Monaco Street Ste 360 Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

Linka (Sta

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke/ Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of feenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1-9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Legal Notice No. CCX1246 First Publication: November 30, 2023 Last Publication: November 30, 2023 Publisher: Commerce City Sentinel Express NOTICE AS TO PROPOSED 2024 BUDGET HEARING **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the

VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies

of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S.

Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such

proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN

DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/l/meetup-

join/19%3ameeting_MjY0YjR1YTktNTgzYS00OTU4LWI5ZmItODU4ZTNIZTAwNjFm%40th

read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-

02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 - 9 may

inspect the proposed budgets and file or register any objections at any time prior to final adoption

of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: The Commerce City Sentinel Express

Published On: Thursday, November 30, 2023

VMD\BDGT\2022\SLP0952111723 1348.0015(2024)

EXHIBIT B

Budget Document Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 2 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 2.

The Velocity Metropolitan District No. 2 has adopted two funds, a General Fund to provide for general operating expenditures and transfers to Porteos Business Improvement District for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 3 for the payment on outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 58.207 mill levy on all property within the district for 2024, of which 6.236 mills will be dedicated to the General Fund and the balance of 51.971 mills will be allocated to the Debt Service Fund. 1.039 mills of the 6.236 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 2 Adopted Budget General Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 595	\$ -	\$ 2,282	\$ 2,282	\$ -
Revenues:					
Property taxes	21,212	21,024	21,079	21,079	25,628
Specific ownership taxes	1,556	1,681	681	1,300	2,049
Property taxes ARI	4,242	4,205	4,216	4,216	5,124
Interest income	1,686	-	1,928	200	-
Specific ownership taxes ARI	311	335	136	190	409
Total revenues	29,007	27,245	28,040	26,985	33,210
Total funds available	29,602	27,245	30,322	29,267	33,210
Expenditures:					
Treasurer fees	317	315	315	316	384
Treasurer fees ARI	63	63	63	63	77
ARI Mill levy	4,490	4,477	4,289	4,343	5,456
Transfer to BID	22,450	22,244	21,445	24,545	27,115
Emergency reserve (3%)		146			178
Total expenditures	27,320	27,245	26,112	29,267	33,210
Ending fund balance	\$ 2,282	<u>\$ -</u>	\$ 4,210	<u>\$</u>	\$ -
Assessed valuation		\$4,204,750			\$4,931,340
Mill Levy		5.000			5.197
ARI Mill levy		1.000			1.039

Velocity Metropolitan District No. 2 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 251,073	\$ -	\$ 251,073	\$ 251,073	\$ -
Revenues:					
Property taxes	148,479	147,166	147,554	147,554	256,287
Specific ownership taxes	10,894	11,773	4,770	8,500	20,503
Total revenues	159,373	158,939	152,324	156,054	276,790
Total funds available	410,446	158,939	403,397	407,127	276,790
Expenditures:					
Treasurer's fees	2,221	2,207	2,207	2,213	3,844
Transfer to District No. 3	157,152	156,732	150,116	404,914	272,946
Total expenditures	159,373	158,939	152,323	407,127	276,790
Ending fund balance	\$ 251,073	<u> </u>	\$ 251,074	<u> </u>	<u> </u>
Assessed valuation		\$4,204,750			\$4,931,340
Mill Levy		35.000			51.971
Total Mill Levy		41.000			58.207

EXHIBIT C

Certification of Tax Levy

65991

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO	: County Commiss	sioners ¹ of Adams County						, Colora	ido.
O	n behalf of the <u>Velo</u>	ocity Metropolitan District N							,
			(ta	xing entity) ^A					
	the Boar	rd of Directors							
				overning body) ^B					
	of the Velo	ocity Metropolitan District N			7				
			(loc	al government)					
	•	fies the following mills	4 001 04						
	be levied against the essed valuation of:	e taxing entity's GROSS \$ 4			1: 2	C4 C .: C		aluation Form DLG	57E\
			(GROSS as	sessed valuation	, Line 2 o	of the Certificat	tion of V	aluation Form DLG	3/)
	e: If the assessor certify) different than the GR	ied a NET assessed valuation OSS AV due to a Tax							
Ìncr	ement Financing (TIF)	Area ^F the tax levies must be \$ 4	4,931,340						
		AV. The taxing entity's total e derived from the mill levy	(NET ass	essed valuation, E FROM FINA	Line 4 o	of the Certificati	on of Va OF VAI	luation Form DLG	57) DED
	tiplied against the NET					LATER THAN			
	omitted:	01/09/2024	for	budget/fisc	al yea	ır <u>2</u>	2024	<u> </u>	
(not	later than Dec. 15)	(mm/dd/yyyy)				((уууу)		
	PURPOSE (see end r	notes for definitions and examples)		LEV	Y^2			REVENUE ²	
1.	General Operating	Expenses ^H		5.1	97	mills	\$	25,628	
2.	<minus> Tempora</minus>	ary General Property Tax Ci	redit/						
	Temporary Mill Lo	evy Rate Reduction ^I		<		<u> </u>	<u>\$ < </u>		<u>></u>
	SUBTOTAL FO	OR GENERAL OPERATING	G:	5.1	97	mills	\$	25,628	
3.	General Obligation	n Bonds and Interest ^J				mills	\$		
4.	Contractual Obliga	ntions ^K		53.0	10	mills	\$	261,411	
5.	Capital Expenditur	$\mathrm{res^L}$				mills	\$		
6.	Refunds/Abatemen	nts ^M				mills	\$		
7.	Other ^N (specify):					mills	\$		
						mills	\$		
		TOTAL Sum of General Or	perating 1	-0.6				-07.000	
		TOTAL: Sum of General Op Subtotal and Lines	3 to 7	58.2	207	mills	\$	287,039	
Co	ntact person:			Daytime					
(pr	int) <u>Dia</u>	ne K Wheeler		phone:	(303) 689-083.	3		
Sig	ned: Qii	ane K Wheelon		Title:	Dist	rict Accou	ntant		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	OS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS ^κ :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 3
	Title:	Pledge Agreement
	Date:	February 1, 2019
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	51.971
	Levy: Revenue:	\$1.971 \$256,287
4	Revenue:	\$256,287
4.	Revenue: Purpose of Contract:	\$256,287 Aurora Regional Mill Levy
4.	Revenue: Purpose of Contract: Title:	\$256,287 Aurora Regional Mill Levy Aurora Regional Mill Levy
4.	Revenue: Purpose of Contract: Title: Date:	\$256,287 Aurora Regional Mill Levy Aurora Regional Mill Levy N/A
4.	Revenue: Purpose of Contract: Title: Date: Principal Amount:	\$256,287 Aurora Regional Mill Levy Aurora Regional Mill Levy
4.	Revenue: Purpose of Contract: Title: Date:	\$256,287 Aurora Regional Mill Levy Aurora Regional Mill Levy N/A N/A

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

Notes:

A Taxing Entity—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

B Governing Body—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

- 1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
- 2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
- 3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
- 4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D GROSS Assessed Value - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s Gross Assessed Value found on Line 2 of Form DLG 57.

^E Certification of Valuation by County Assessor, Form DLG 57 - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

F TIF Area—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

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- ¹ Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.
- J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.
- K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.
- ^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit <u>if</u> they are approved by counties and municipalities <u>through public hearings</u> pursuant to 29-1-301(1.2) C.R.S. and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if <u>approved at election</u>. Only levies approved by these methods should be entered on Line 5.
- M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.
 - 1. Please Note: If the taxing entity is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a taxing entity that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the taxing entity's total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the taxing entity is located even though the abatement/refund did not occur in all the counties.
- Nother (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

Form DLG 70 (rev 6/07) Page 4 of 4

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 3 2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 3, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert President
Mark Adams Treasurer
Melissa Shea Secretary

Kristen Adams Assistant Secretary Yuriy Gorlov Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.

Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane

Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 3 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Velocity Metropolitan District No. 3 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLTIAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expenses is \$1,821,498 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$35,048,360. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 51.971 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Levy of Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$36,416 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$35,048,360. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 1.039 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. <u>2024 Mill Levy Adjustment</u>. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.

Section 9. <u>Certification to County Commissioners</u>. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 3

Doc	uSigned by:	
Sett	i Rollert	
	24A9BC9834A3	
By:	Seth Rollert	
Its:	President	

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 3

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 3, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 3, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



Mulissa Slua

Melissa Shea, Secretary

EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) ** c/o Icenogle Seaver & Pogue 4725 South Monaco Street Ste 360 Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

Linka (Sta

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke/ Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of feenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1-9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Legal Notice No. CCX1246 First Publication: November 30, 2023 Last Publication: November 30, 2023 Publisher: Commerce City Sentinel Express NOTICE AS TO PROPOSED 2024 BUDGET HEARING **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the

VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies

of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S.

Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such

proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN

DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/l/meetup-

join/19%3ameeting_MjY0YjR1YTktNTgzYS00OTU4LWI5ZmItODU4ZTNIZTAwNjFm%40th

read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-

02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 - 9 may

inspect the proposed budgets and file or register any objections at any time prior to final adoption

of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: The Commerce City Sentinel Express

Published On: Thursday, November 30, 2023

VMD\BDGT\2022\SLP0952111723 1348.0015(2024)

EXHIBIT B

Budget Document Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 3 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 3.

The Velocity Metropolitan District No. 3 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes and transfers from Velocity Metropolitan District No. 2 and 9. The District intends to impose a 53.010 mill levy on all property within the district for 2024, of which 1.039 mills will be allocated to the General Fund and 51.971 mills will be allocated to the Debt Service Fund. All mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 3 Adopted Budget General Fund For the Year ended December 31, 2024

Beginning fund balance \$ 62 \$ 61 \$ 6,895 \$ 6,895 \$ 16,
Revenues:
Property taxes ARI 19,970 21,165 21,155 21,165 36,
Specific ownership taxes ARI 1,351 1,693 681 1,300 2,
Interest income 6,833 - 7,796 10,000
Total revenues 28,154 22,858 29,632 32,465 38,
Total funds available 28,216 22,919 36,527 39,360 55,

Expenditures:
Miscellaneous
Treasurer fees ARI 300 317 317 317
ARI Mill levy 21,021 22,541 21,518 22,148 38,
<u> </u>
Total expenditures 21,321 22,858 21,835 22,465 38,
<u> </u>
Ending fund balance \$ 6,895 \$ 61 \$ 14,692 \$ 16,895 \$ 16,
<u>ψ 0,000</u> <u>ψ 14,002</u> <u>ψ 10,000</u> <u>ψ 10,000</u>
Assessed valuation <u>\$21,164,630</u> <u>\$35,048,</u>
Mill Levy <u>0.000</u> <u>0.</u>
ARI Mill levy <u>1.000</u>

Velocity Metropolitan District No. 3 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 9,362,737	\$ 6,524,201	\$ 6,424,909	\$ 6,424,909	\$ 3,848,039
Revenues:					
Property taxes	698,963	740,762	740,419	740,700	1,821,498
Specific ownership taxes	47,271	59,273	23,824	47,000	127,505
Transfer from District No. 2	157,152	156,732	150,116	404,914	272,946
Transfer from District No. 9	165,350	168,781	160,811	166,397	242,622
Interest income	122,689	5,000	141,871	200,000	5,000
Total revenues	1,191,425	1,130,548	1,217,041	1,559,011	2,469,571
Total funds available	10,554,162	7,654,749	7,641,950	7,983,920	6,317,610
Expenditures:					
Bond interest expense	4,114,769	4,114,769	2,057,384	4,114,769	4,114,769
Treasurer's fees	10,484	11,112	11,106	11,112	27,323
Miscellaneous	-	-	-	-	-
Trustee / paying agent fees	4,000	10,000	4,000	10,000	10,000
Total expenditures	4,129,253	4,135,881	2,072,490	4,135,881	4,152,092
Ending fund balance	\$ 6,424,909	\$ 3,518,868	\$ 5,569,460	\$ 3,848,039	\$ 2,165,518
Assessed valuation		\$21,164,630			\$35,048,360
Mill Levy		<u>35.000</u>			<u>51.971</u>
Total Mill Levy		36.000			<u>53.010</u>

EXHIBIT C

Certification of Tax Levy

65992

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO	: County Commis	ssioners ¹ of Adams County						, Colorad	0.
Oı	n behalf of the <u>Vel</u>	ocity Metropolitan District N							,_
			(ta	xing entity) ^A					
	the Boa	ard of Directors							
			(go	overning body) ^B					
	of the Vel	ocity Metropolitan District N			7				
			(loc	al government)	2				
	•	tifies the following mills							
		e taxing entity's GROSS \$							
	essed valuation of:		(GROSS ^D as	sessed valuation	, Line 2	of the Certificat	tion of V	aluation Form DLG 57	/ L)
		fied a NET assessed valuation ROSS AV due to a Tax							
Ìncr	ement Financing (TIF) Area ^F the tax levies must be \$	35,048,36						
	<u> </u>	AV. The taxing entity's total	(NET ^G ass	essed valuation,	Line 4 o	of the Certificati	on of Va	luation Form DLG 57) UATION PROVIDE))
		be derived from the mill levy Γ assessed valuation of:	USE VALU		-	LATER THAN			D
	omitted:	01/09/2024	for	budget/fisc	al yea	ır 2	2024		
(not	ater than Dec. 15)	(mm/dd/yyyy)			<i>-</i>		уууу)		
	DUDDOSE			LEV	W2			REVENUE ²	
		notes for definitions and examples)							—
1.	General Operating	g Expenses ⁿ		0.0	000	mills	\$	0	
2.		rary General Property Tax C	redit/						
	Temporary Mill I	Levy Rate Reduction ^I		<		<u>mills</u>	<u>\$ < </u>		<u>></u>
	SUBTOTAL F	OR GENERAL OPERATING	G:	0.0	000	mills	\$	0	
3.	General Obligation	on Bonds and Interest ^J		51.9	71	mills	\$	1,821,498	
4.	Contractual Oblig	gations ^K		1.0	39	mills	\$	36,416	
5.	Capital Expenditu	ıres ^L				mills	\$		
6.	Refunds/Abateme	ents ^M				mills	\$		
7.	Other ^N (specify):					mills	\$		
						mills	\$		
		- Court of Court of O	4 :			1			=
		TOTAL: Sum of General Op Subtotal and Lines	3 to 7	53.0	10	mills	\$	1,857,914	
Coı	ntact person:			Daytime					
(pri	nt) <u>Dia</u>	nne K Wheeler		phone:	(303) 689-0833	3		
Sig	ned: Qi	ane K Wheelon		Title:	Dist	rict Accou	ntant		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue:	\$76,110,000 Limited Tax General Obligation Bonds
	Series:	2019
	Date of Issue:	February 14, 2019
	Coupon Rate:	5.125% - 5.500%
	Maturity Date:	December 1, 2048
	Levy:	51.971
	Revenue:	\$1,821,498
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS ^k :	
3.	Purpose of Contract:	Agreement to provide for the reimbursement of developer advances
٥.	Title:	Reimbursement Agreement (and First Amendment)
	Date:	December 9, 2008 and as amended June 7, 2016
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	0.000
	Revenue:	\$0
4.	Purpose of Contract:	Aurora Regional Mill Levy
	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.039
	Revenue:	\$36,416

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

Notes:

A Taxing Entity—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

B Governing Body—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

- 1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
- 2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
- 3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
- 4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D GROSS Assessed Value - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s Gross Assessed Value found on Line 2 of Form DLG 57.

^E Certification of Valuation by County Assessor, Form DLG 57 - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

F TIF Area—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

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- ¹ Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.
- J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.
- K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.
- ^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit <u>if</u> they are approved by counties and municipalities <u>through public hearings</u> pursuant to 29-1-301(1.2) C.R.S. and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if <u>approved at election</u>. Only levies approved by these methods should be entered on Line 5.
- M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.
 - 1. Please Note: If the taxing entity is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a taxing entity that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the taxing entity's total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the taxing entity is located even though the abatement/refund did not occur in all the counties.
- Nother (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

Form DLG 70 (rev 6/07) Page 4 of 4

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 4 2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 4, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert President
Mark Adams Treasurer
Melissa Shea Secretary

Kristen Adams Assistant Secretary Yuriy Gorlov Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane

Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 4 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 4, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Velocity Metropolitan District No. 4 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLTIAN DISTRICT NO. 4, ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$325,728 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$7,834,510. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 41.576 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Mill Levy Adjustment</u>. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.

Section 7. <u>Certification to County Commissioners</u>. That the District's General Counsel and/or District's accountant hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 4

Doci	uSigned by:	
Setl	le Rollert	
By:	Seth Rollert	
Its:	President	

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 4

I, Melissa Shea, hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 4, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 4, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



Mulissa Shua

CO14BC06B564404

Melissa Shea, Secretary

EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) ** c/o Icenogle Seaver & Pogue 4725 South Monaco Street Ste 360 Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

Linka (Sta

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke/ Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of feenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1-9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Legal Notice No. CCX1246 First Publication: November 30, 2023 Last Publication: November 30, 2023 Publisher: Commerce City Sentinel Express NOTICE AS TO PROPOSED 2024 BUDGET HEARING **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the

VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies

of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S.

Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such

proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN

DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/l/meetup-

join/19%3ameeting_MjY0YjR1YTktNTgzYS00OTU4LWI5ZmItODU4ZTNIZTAwNjFm%40th

read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-

02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 - 9 may

inspect the proposed budgets and file or register any objections at any time prior to final adoption

of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: The Commerce City Sentinel Express

Published On: Thursday, November 30, 2023

VMD\BDGT\2022\SLP0952111723 1348.0015(2024)

EXHIBIT B

Budget Document Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 4 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 4.

The Velocity Metropolitan District No. 4 has adopted two funds, a General Fund to provide for general operating expenditures and to provide for transfers to 64th Ave Metropolitan District; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5 for payment on outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 41.576 mill levy on all property within the district for 2024, of which 5.197 mills will be dedicated to the General Fund and the balance of 36.379 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 4 Adopted Budget General Fund For the Year ended December 31, 2024

	Adopted Actual Budget Actual 2022 2023 6/30/2023		Estimate 2023	Adopted Budget <u>2024</u>	
Beginning fund balance	\$ 8	\$ -	\$ 590	\$ 590	\$ -
Revenues:					
Property taxes ARI	2,344	14,326	11,991	14,300	40,716
Specific ownership taxes ARI	158	1,144	412	800	2,851
Interest income	680		1,245	1,500	
Total revenues	3,182	15,470	13,648	16,600	43,567
Total funds available	3,190	15,470	14,238	17,190	43,567
Expenditures:					
Treasurer fees ARI	37	215	180	215	611
Transfer to 64th ARI authority	2,563	15,255	12,223	16,975	42,956
Total expenditures	2,600	15,470	12,403	17,190	43,567
Ending fund balance	\$ 590	<u> </u>	\$ 1,835	<u> </u>	<u> </u>
Assessed valuation		\$2,865,070			\$7,834,510
Mill Levy		0.000			0.000
64th Authority		5.000			5.197
ARI Mill levy		0.000			0.000
- 1					

Velocity Metropolitan District No. 4 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate 2023	Adopted Budget <u>2024</u>	
Beginning fund balance	\$ 143	\$ -	\$ 143	\$ 143	\$ 143	
Revenues:						
Property taxes	16,406	100,277	83,938	100,000	285,012	
Specific ownership taxes	1,110	8,022	2,885	5,600	19,951	
Interest income	681					
Total revenues	18,197	108,299	86,823	105,600	304,963	
Total funds available	18,340	108,299	86,966	105,743	305,106	
Expenditures:						
Treasurer's fees	256	1,504	1,259	1,500	4,275	
Transfer to District No. 5	17,941	106,795	85,564	104,100	300,688	
Total expenditures	18,197	108,299	86,823	105,600	304,963	
Ending fund balance	<u>\$ 143</u>	<u>\$ -</u>	<u>\$ 143</u>	<u>\$ 143</u>	<u>\$ 143</u>	
Assessed valuation		\$2,865,070			\$7,834,510	
Mill Levy		<u>35.000</u>			<u>36.379</u>	
Total Mill Levy		40.000			<u>41.576</u>	

EXHIBIT C

Certification of Tax Levy

65993

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: Co	ounty Co	nmissioners ¹ of Adams County						, Colorado.
On bel	nalf of the	Velocity Metropolitan District No. 4						<u>,</u>
			(tax	king entity) ^A				
	the	Board of Directors						
			(go	verning body) ^B				
	of the Velocity Metropolitan District No. 4							
			(loca	al government)	_			
to be lev	Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,834,510							
assessed	l valuatio	n of: (GROS	SS ^D ass	sessed valuation	, Line 2	of the Certificat	ion of Val	uation Form DLG 57 ^E)
(AV) diff Increment	erent than t t Financing	r certified a NET assessed valuation he GROSS AV due to a Tax (TIF) Area ^F the tax levies must be $\frac{7,834}{(NET AV. The taxing entity's total}$			Lina	of the Coutificati	on of Volv	ation Form DLG 57)
property t	tax revenue	will be derived from the mill levy e NET assessed valuation of:	VALU	E FROM FINA	L CER	of the Certificati TIFICATION (LATER THAN	OF VALU	ATION PROVIDED
Submit (not later that		01/09/2024 (mm/dd/yyyy)	for l	oudget/fisc	al yea		2024 (yyyy)	·
PUI	RPOSE (s	see end notes for definitions and examples)		LEV	Y^2		R	REVENUE ²
1. Gen	neral Ope	rating Expenses ^H		0.0	000	mills	\$	0
		mporary General Property Tax Creditation Mill Levy Rate Reduction	/	<		> mills	<u>\$</u> <	>
\$	SUBTOT	AL FOR GENERAL OPERATING:		0.0	000	mills	\$	0
3. Gen	neral Obli	gation Bonds and Interest ^J				mills	\$	
4. Con	tractual (Obligations ^K		41.5	76	mills	\$	325,728
5. Cap	oital Expe	nditures ^L				mills	\$	_
6. Ref	unds/Aba	tements ^M				mills	\$	
7. Oth	ier ^N (speci	fy):	_			mills	\$	
			_			mills	\$	
		TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	³]	41.5	576	mills	\$	325,728
Contact (print)	person:	Diane K Wheeler		Daytime phone:	(30	3) 689-083	3	
Signed:		Qiane K Wheeler		Title:		rict Accou		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 6

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	NDS ^J :		
1.	Purpose of Issue:		
	Series:		
	Date of Issue:		
	Coupon Rate:		
	Maturity Date:		
	Levy:		
	Revenue:		
2.	Purpose of Issue:		
	Series:		
	Date of Issue:		
	Coupon Rate:		
	Maturity Date:		
	Levy:		
	Revenue:		
CON	NTRACTS ^k :		
1.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5	
	Title:	Capital Pledge Agreement	
	Date:	October 1, 2020	
	Principal Amount:	N/A	
	Maturity Date:	N/A	
	Levy:	36.379	
	Revenue:	\$285,012	
2.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64 th Ave. ARI	
	1	Authority	
	Title:	Capital Pledge Agreement	
	Date:	October 1, 2020	
	Principal Amount:	N/A	
	Maturity Date:	N/A	
	Levy:	5.197	
	Revenue:	\$40,716	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

Form DLG 70 (rev 6/07) Page 2 of 6

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND)S ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS ^κ :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Subordinate Capital Pledge Agreement
	Date:	June 1, 2022
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	0.000
	Revenue:	\$0
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 3 of 6

DocuSign Envelope ID: C0C8C628-BC32-4581-BC2E-5F8830832648

Form DLG 70 (rev 6/07) Page 4 of 6

Notes:

A Taxing Entity—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

B Governing Body—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

- 1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
- 2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
- 3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
- 4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D GROSS Assessed Value - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s Gross Assessed Value found on Line 2 of Form DLG 57.

^E Certification of Valuation by County Assessor, Form DLG 57 - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

F TIF Area—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

Form DLG 70 (rev 6/07) Page 5 of 6

- ¹ Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.
- J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.
- K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.
- ^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit <u>if</u> they are approved by counties and municipalities <u>through public hearings</u> pursuant to 29-1-301(1.2) C.R.S. and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if <u>approved at election</u>. Only levies approved by these methods should be entered on Line 5.
- M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.
 - 1. Please Note: If the taxing entity is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a taxing entity that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the taxing entity's total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the taxing entity is located even though the abatement/refund did not occur in all the counties.
- ^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

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STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 5 2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 5, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert President
Mark Adams Treasurer
Melissa Shea Secretary

Kristen Adams Assistant Secretary Yuriy Gorlov Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane

Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 5 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Velocity Metropolitan District No. 5 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLTIAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expenses is \$6,734 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$185,210. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 36.358 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Levy of Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$962 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$185,210. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 5.194 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. <u>2024 Mill Levy Adjustment</u>. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2023, for collection in 2024.

Section 9. <u>Certification to County Commissioners</u>. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 5

DocuSigned by:					
Set	li Rollert				
	24A9BC9834A3				
By:	Seth Rollert				
Its:	President				

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 5

I, Melissa Shea , hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 5, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 5, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



Mulissa Slua

State Shea, Secretary

EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) ** c/o Icenogle Seaver & Pogue 4725 South Monaco Street Ste 360 Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

Linka (Sta

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke/ Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of feenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1-9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Legal Notice No. CCX1246 First Publication: November 30, 2023 Last Publication: November 30, 2023 Publisher: Commerce City Sentinel Express NOTICE AS TO PROPOSED 2024 BUDGET HEARING **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the

VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies

of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S.

Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such

proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN

DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/l/meetup-

join/19%3ameeting_MjY0YjR1YTktNTgzYS00OTU4LWI5ZmItODU4ZTNIZTAwNjFm%40th

read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-

02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 - 9 may

inspect the proposed budgets and file or register any objections at any time prior to final adoption

of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: The Commerce City Sentinel Express

Published On: Thursday, November 30, 2023

VMD\BDGT\2022\SLP0952111723 1348.0015(2024)

EXHIBIT B

Budget Document Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 5 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 5.

The Velocity Metropolitan District No. 5 has adopted three funds, a General Fund to provide for general operating expenditures and to provide for transfers to 64th Ave Metropolitan District; a Capital Project Fund to provide for transfer to Velocity Metropolitan District No. 1; and a Debt Service Fund to provide for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes and transfers from Velocity Metropolitan District No. 4, 6, 7, and 8. The District intends to impose a 41.552 mill levy on all property within the district for 2024, of which 5.194 mills will be dedicated to the General Fund and the balance of 36.358 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 5 Adopted Budget General Fund For the Year ended December 31, 2024

Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
\$ -	\$ -	\$ 5	\$ 5	\$ 55
18	869	869	869	962
1	69	24	50	67
5		36	50	
24	938	929	969	1,029
24	938	934	974	1,084
-	13	13	13	14
19	925	880	906	1,015
19	938	893	919	1,029
\$ 5	<u> </u>	\$ 41	\$ 55	\$ 55
	\$ 173,800			\$ 185,210
	0.000			0.000
	5.000			5.194
	0.000			0.000
	2022 \$	Actual 2022 2023 \$ - \$ - \$ 18 869 1 69 5 - 24 938 24 938 - 13 19 925 19 938 \$ 5 \$ - \$ 173,800 0.000 5.000	Actual 2022 Budget 2023 Actual 6/30/2023 \$ - \$ - \$ 5 18 869 869 1 69 24 5 - 36 24 938 929 24 938 934 - 13 13 19 925 880 19 938 893 \$ 5 - \$ 41 \$ 173,800 0.000 5.000 5.000	Actual 2022 Budget 2023 Actual 6/30/2023 Estimate 2023 \$ - \$ - \$ 5 \$ 5 18 869 869 869 1 69 24 50 5 - 36 50 24 938 929 969 24 938 934 974 - 13 13 13 19 925 880 906 19 938 893 919 \$ \$ 41 \$ 55 \$ 173,800 \$ 41 \$ 55

Velocity Metropolitan District No. 5 Adopted Budget Capital Projects Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 25,368,740	\$ 23,478,828	\$ 28,841,626	\$ 28,841,626	\$ 24,581,626
Revenues:					
Bond issue	26,167,338	-	-	-	-
Miscellaneous	22,999	-	-	-	-
Interest income	581,510	<u> </u>	707,054	1,000,000	250,000
Total revenues	26,771,847		707,054	1,000,000	250,000
Total funds available	52,140,587	23,478,828	29,548,680	29,841,626	24,831,626
Expenditures:					
Issuance costs	1,150,690	-	-	-	-
Transfer to District 1	22,148,271	23,478,828	2,734,007	5,260,000	24,831,626
Total expenditures	23,298,961	23,478,828	2,734,007	5,260,000	24,831,626
Ending fund balance	\$ 28,841,626	\$ -	\$ 26,814,673	\$ 24,581,626	<u> </u>

Velocity Metropolitan District No. 5 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 6,231,976	\$ 5,455,757	\$ 5,370,410	\$ 5,370,410	\$ 4,935,900
Revenues:					
Property taxes	127	6,083	6,083	6,063	6,734
Specific ownership taxes	9	487	171	300	471
Transfer from District 4	17,941	106,795	85,564	104,100	106,795
Transfer from District 6	171	225,364	214,373	219,935	809,473
Transfer from District 7	169	5,130	4,852	4,967	12,657
Transfer from District 8	186,969	253,631	242,055	249,604	752,045
Interest income	92,438	2,500	125,318	150,000	2,500
Total revenues	297,824	599,990	678,416	734,969	1,690,675
Total funds available	6,529,800	6,055,747	6,048,826	6,105,379	6,626,575
Expenditures:					
Bond interest expense	1,159,388	1,159,388	579,694	1,159,388	1,159,388
Treasurer's fees	2	91	91	91	101
Trustee / paying agent fees		10,000	6,000	10,000	10,000
Total expenditures	1,159,390	1,169,479	585,785	1,169,479	1,169,489
Ending fund balance	\$ 5,370,410	\$ 4,886,269	\$ 5,463,041	\$ 4,935,900	\$ 5,457,086
Assessed valuation		\$ 173,800			\$ 185,210
Mill Levy		<u>35.000</u>	·		<u>36.358</u>
Total Mill Levy		40.000			<u>41.552</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO	: County Co	mmissioners ¹ of Adams County					, Colorado.
Oı	n behalf of the	e Velocity Metropolitan District No. 5					,_
			(taxing entity) ^A				
	the	e Board of Directors					
			(governing body)	В			
	of the	e Velocity Metropolitan District No. 5		C			
			(local government)	C			
to b	Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$\frac{185,210}{(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)}						
(AV Increaled calco	different than ement Financing ulated using the perty tax revenue	or certified a NET assessed valuation the GROSS AV due to a Tax g (TIF) Area ^F the tax levies must be NET AV. The taxing entity's total e will be derived from the mill levy the NET assessed valuation of: 185,21	assessed valuation	AL CER	of the Certificati TIFICATION LATER THAN	OF VAL	luation Form DLG 57) UATION PROVIDED 1BER 10
Sul	omitted: ater than Dec. 15)		or budget/fise	cal yea		2024 (yyyy)	·
	PURPOSE (see end notes for definitions and examples)	LEV	VY^2]	REVENUE ²
1.	General Ope	rating Expenses ^H	0		mills	\$	0
2.		emporary General Property Tax Credit/ Mill Levy Rate Reduction ^I	<	;	> mills	<u>\$</u>	>
	SUBTOT	AL FOR GENERAL OPERATING:	0		mills	\$	0
3.	General Obli	igation Bonds and Interest ^J	36.	358	mills		6,734
4.	Contractual (Obligations ^K	5.	194	mills	\$	962
5.	Capital Expe	enditures ^L			mills	\$	
6.	Refunds/Aba	ntements ^M			mills	\$	
7.	7. Other ^N (specify):				mills	\$	
					mills	\$	
		TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	41.	552	mills	\$	7,696
Cor (pri	ntact person:	Diane K Wheeler	Daytime phone:	(303) 689-083	3	
-	ned:	Qione K Wheelon	Title:		rict Accou		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 5

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

Revenue:

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

	NDS ^J :	
•	Purpose of Issue:	\$21,570,000 Limited Tax General Obligation Bonds
	Series:	2020A-1
	Date of Issue:	October 30, 2020
	Coupon Rate:	5.375%
	Maturity Date:	December 1, 2050
	Levy:	36.358
	Revenue:	\$6,734
2.	Purpose of Issue:	\$17,233,312 Limited Tax General Obligation Convertible Capital
		Appreciation Bonds
	Series:	2020A-2
	Date of Issue:	October 30, 2020
	Coupon Rate:	6.000%
	Maturity Date:	December 1, 2050
	Levy:	0.000
	Revenue:	\$0
C O I 3.	NTRACTS ^k : Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64 th Ave. ARI Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.194
	Revenue:	\$962
l .	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	— · J ·	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 5

Notes: CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BO	NDS ^J :	
3.	Purpose of Issue:	\$28,387,000 Subordinate Limited Tax General Obligation Bonds
	Series:	2022B
	Date of Issue:	June 7, 2022
	Coupon Rate:	8.000%
	Maturity Date:	December 15, 2039
	Levy:	0.000
	Revenue:	\$0
4.	Purpose of Issue:	
т.	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
	Revenue.	
COI	NTRACTS ^k :	
3.	Purpose of Contract:	
5.	Title:	
	Date:	
		-
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 3 of 5

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 6 2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 6, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert President
Mark Adams Treasurer
Melissa Shea Secretary

Kristen Adams Assistant Secretary Yuriy Gorlov Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane

Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 6 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Velocity Metropolitan District No. 6 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLTIAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$876,883 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$21,091,090. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 41.576 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Mill Levy Adjustment</u>. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.

Section 7. <u>Certification to County Commissioners</u>. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 6

DocuSigned by:		
Sett	i Rollert	
	24A9BC9834A3	
By:	Seth Rollert	
Its:	President	

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 6

I, Melissa Shea , hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 6, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 6, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



Mulissa Shua

Melissa Shea, Secretary

EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) ** c/o Icenogle Seaver & Pogue 4725 South Monaco Street Ste 360 Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

Linka (Sta

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke/ Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of feenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1-9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Legal Notice No. CCX1246 First Publication: November 30, 2023 Last Publication: November 30, 2023 Publisher: Commerce City Sentinel Express NOTICE AS TO PROPOSED 2024 BUDGET HEARING **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the

VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies

of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S.

Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such

proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN

DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/l/meetup-

join/19%3ameeting_MjY0YjR1YTktNTgzYS00OTU4LWI5ZmItODU4ZTNIZTAwNjFm%40th

read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-

02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 - 9 may

inspect the proposed budgets and file or register any objections at any time prior to final adoption

of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: The Commerce City Sentinel Express

Published On: Thursday, November 30, 2023

VMD\BDGT\2022\SLP0952111723 1348.0015(2024)

EXHIBIT B

Budget Document Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 6 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 6.

The Velocity Metropolitan District No. 6 has adopted two funds, a General Fund to provide for general operating expenditures and to provide for transfers to 64th Ave Metropolitan District; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 41.576 mill levy on all property within the district for 2024, of which 5.197 mills will be allocated to the General Fund, and 36.379 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 6 Adopted Budget General Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	<u>\$ -</u>	\$ -	\$ 4	\$ 4	\$ 4
Revenues:					
Property taxes ARI	23	30,230	30,230	30,230	109,610
Specific ownership taxes ARI	1	2,418	848	1,700	7,673
Interest income	4		506	1,000	
Total revenues	28	32,648	31,584	32,930	117,283
Total funds available	28	32,648	31,588	32,934	117,287
Expenditures:					
Treasurer fees ARI	_	453	453	453	1,644
Transfer to 64th Ave ARI Authority	24	32,195	30,625	32,477	115,639
Total expenditures	24	32,648	31,078	32,930	117,283
Ending fund balance	\$ 4	\$ -	\$ 510	\$ 4	\$ 4
Assessed valuation		\$6,045,980			\$21,091,090
Mill Levy		0.000			0.000
64th Ave ARI		5.000			5.197
ARI Mill levy		0.000			0.000
		5.550			<u> </u>

Velocity Metropolitan District No. 6 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 3	\$ -	\$ 3	\$ 3	\$ 3
Revenues:					
Property taxes	162	211,609	211,609	211,609	767,273
Specific ownership taxes	11	16,929	5,938	11,500	53,709
Total revenues	173	228,538	217,547	223,109	820,982
Total funds available	176	228,538	217,550	223,112	820,985
Expenditures:					
Treasurer's fees	2	3,174	3,174	3,174	11,509
Transfer to District No. 5	171	225,364	214,373	219,935	809,473
Total expenditures	173	228,538	217,547	223,109	820,982
Ending fund balance	<u>\$ 3</u>	<u> </u>	<u>\$</u> 3	<u>\$</u> 3	<u>\$</u> 3
Assessed valuation		\$6,045,980			\$21,091,090
Mill Levy		35.000			36.379
Total Mill Levy		40.000			41.576

EXHIBIT C

Certification of Tax Levy

65995

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO	: County Con	nmissioners ¹ of Adams County						, Colorado.
O	n behalf of the	Velocity Metropolitan District No.	6					•
				xing entity) ^A				
	the	Board of Directors		p				
	of the	Velocity Metropolitan District No.	6	overning body) ^B				
			(loc	al government)	2			
to b	•	certifies the following mills st the taxing entity's GROSS $\frac{21,0}{(GROS)}$, Line 2	of the Certificat	tion of Valu	nation Form DLG 57 ^E)
(AV Incr calc prop	different than the ement Financing ulated using the Noerty tax revenue	certified a NET assessed valuation ne GROSS AV due to a Tax (TIF) Area ^F the tax levies must be NET AV. The taxing entity's total will be derived from the mill levy NET assessed valuation of:	ET ^G ass	essed valuation, E FROM FINA	L CERT	of the Certificati FIFICATION LATER THAN	OF VALU	ation Form DLG 57) ATION PROVIDED BER 10
Sul	omitted: later than Dec. 15)	01/09/2024 (mm/dd/yyyy)	_ for	budget/fisc	al yea		2024 (yyyy)	·
	PURPOSE (se	ee end notes for definitions and examples)		LEV	Y^2		R	EVENUE ²
1.	General Opera	ating Expenses ^H		0.0	00	mills	\$	0
2.		mporary General Property Tax Credi ill Levy Rate Reduction ^I	t/	<		>_mills	\$ <	>
	SUBTOTA	AL FOR GENERAL OPERATING:		0.0	00	mills	\$	0
3.	General Oblig	gation Bonds and Interest ^J				mills	\$	
4.	Contractual O	obligations ^K		41.5	76	mills	\$	876,883
5.	Capital Exper	nditures ^L				mills	\$	
6.	Refunds/Abat	rements ^M				mills	\$	
7.	Other ^N (specif	ŷ):				mills	\$	
						mills	\$	
		TOTAL: Sum of General Operation Subtotal and Lines 3 to	ng 7	41.5	76	mills	\$	876,883
Con (pri	ntact person:	Diane K Wheeler		Daytime phone:	(303	3) 689-083	33	
Sig	ned:	Qiane K Wheeler		Title:	Dist	rict Accou	ntant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 6

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND	OS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	TRACTS ^k :	
1.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	36.379
	Revenue:	\$767,273
2.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64 th Ave. ARI
	1	Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.197
	Revenue:	\$109,610

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

Form DLG 70 (rev 6/07) Page 2 of 6

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND)S ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTSκ:	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Subordinate Capital Pledge Agreement
	Date:	June 1, 2022
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	0.000
	Revenue:	\$0
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 3 of 6

DocuSign Envelope ID: C0C8C628-BC32-4581-BC2E-5F8830832648

Form DLG 70 (rev 6/07) Page 4 of 6

Notes:

A Taxing Entity—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

B Governing Body—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

- 1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
- 2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
- 3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
- 4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D GROSS Assessed Value - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s Gross Assessed Value found on Line 2 of Form DLG 57.

^E Certification of Valuation by County Assessor, Form DLG 57 - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

F TIF Area—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

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- ¹ Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.
- J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.
- K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.
- ^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit <u>if</u> they are approved by counties and municipalities <u>through public hearings</u> pursuant to 29-1-301(1.2) C.R.S. and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if <u>approved at election</u>. Only levies approved by these methods should be entered on Line 5.
- M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.
 - 1. Please Note: If the taxing entity is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a taxing entity that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the taxing entity's total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the taxing entity is located even though the abatement/refund did not occur in all the counties.
- ^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

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STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 7 2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 7, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert President
Mark Adams Treasurer
Melissa Shea Secretary

Kristen Adams Assistant Secretary Yuriy Gorlov Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane

Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 7 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 7, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Velocity Metropolitan District No. 7 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLTIAN DISTRICT NO. 7, ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$12,341 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$329,820. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 37.416 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Mill Levy Adjustment</u>. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.

Section 7. <u>Certification to County Commissioners</u>. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 7

Docus	signed by:
	Kollert
By:	Seth Rollert
Its:	President

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 7

I, Melissa Shea , hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 7, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 7, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



Mulissa Shua Melissa Shea, Secretary

EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) ** c/o Icenogle Seaver & Pogue 4725 South Monaco Street Ste 360 Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

Linka (Sta

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke/ Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of feenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1-9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Legal Notice No. CCX1246 First Publication: November 30, 2023 Last Publication: November 30, 2023 Publisher: Commerce City Sentinel Express NOTICE AS TO PROPOSED 2024 BUDGET HEARING **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the

VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies

of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S.

Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such

proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN

DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/l/meetup-

join/19%3ameeting_MjY0YjR1YTktNTgzYS00OTU4LWI5ZmItODU4ZTNIZTAwNjFm%40th

read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-

02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 - 9 may

inspect the proposed budgets and file or register any objections at any time prior to final adoption

of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: The Commerce City Sentinel Express

Published On: Thursday, November 30, 2023

VMD\BDGT\2022\SLP0952111723 1348.0015(2024)

EXHIBIT B

Budget Document Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 7 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 7.

The Velocity Metropolitan District No. 7 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for transfers to Velocity Metropolitan District No. 5 for payment on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 37.416 mill levy on all property within the district for 2024, of which 1.039 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 36.377 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 7 Adopted Budget General Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ 4	\$ 4	\$ 64
Revenues:					
Property taxes ARI	4	137	137	137	343
Specific ownership taxes ARI	-	11	4	8	24
Interest income	5		36	60	
Total revenues	9	148	177	205	367
Total funds available	9	148	181	209	431
Expenditures:					
Treasurer's fees ARI	-	2	2	2	5
ARI Mill levy	5	146	139	143	362
Total expenditures	5	148	141	145	367
Ending fund balance	\$ 4	\$ -	\$ 40	\$ 64	\$ 64
Assessed valuation		\$ 136,860			\$ 329,820
Mill Levy		0.000			0.000
ARI Mill levy		1.000			1.039

Velocity Metropolitan District No. 7 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 366	\$ -	\$ 366	\$ 366	\$ 366
Revenues:					
Property taxes	159	4,790	4,790	4,790	11,998
Specific ownership taxes	12	413	135	250	840
Total revenues	171	5,203	4,925	5,040	12,838
Total funds available	537	5,203	5,291	5,406	13,204
Expenditures:					
Treasurer's fees	2	73	72	73	181
Transfer to District No. 5	169	5,130	4,852	4,967	12,657
Total expenditures	171	5,203	4,924	5,040	12,838
Ending fund balance	\$ 366	<u> </u>	\$ 367	\$ 366	\$ 366
Assessed valuation		\$ 136,860			\$ 329,820
Mill Levy		35.000			36.377
Total Mill Levy		36.000			37.416

EXHIBIT C

Certification of Tax Levy

65996

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO	: County Co	mmissioners ¹ of Adams County						, Colorado.
Oı	n behalf of the	e Velocity Metropolitan District No.	7					,
			(ta:	xing entity) ^A				
	the	e Board of Directors						
				overning body) ^B				
	of the	e Velocity Metropolitan District No.			7			
			(loc	al government)	~			
to b		y certifies the following mills nst the taxing entity's GROSS \$ 329 on of:		sessed valuation	, Line 2	of the Certificat	tion of Va	luation Form DLG 57 ^E)
(AV Incr calc prop	T) different than ement Financing ulated using the perty tax revenue	or certified a NET assessed valuation the GROSS AV due to a Tax g (TIF) Area ^F the tax levies must be NET AV. The taxing entity's total e will be derived from the mill levy ne NET assessed valuation of:	NET ^G ass	E FROM FINA	L CER	of the Certificati TIFICATION LATER THAN	OF VAL	uation Form DLG 57) UATION PROVIDED IBER 10
	omitted: later than Dec. 15)	01/09/2024 (mm/dd/yyyy)	_ for 1	budget/fisc	al yea		2024 (yyyy)	
	PURPOSE (see end notes for definitions and examples)		LEV	YY ²		I	REVENUE ²
1.	General Ope	rating Expenses ^H		0.0	000	mills	\$	0
2.		emporary General Property Tax Cred Mill Levy Rate Reduction ^I	it/	<	:	> mills	<u>\$</u> <	>
	SUBTOT	AL FOR GENERAL OPERATING:		0.0	000	mills	\$	0
3.	General Obli	igation Bonds and Interest ^J				mills	\$	
4.	Contractual	Obligations ^K		37.4	16	mills	\$	12,341
5.	Capital Expe	enditures ^L				mills	\$	
6.	Refunds/Aba	ntements ^M				mills	\$	
7.	Other ^N (spec	ify):				mills	\$	
						mills	\$	
		TOTAL: [Sum of General Operat Subtotal and Lines 3 to	ing]	37.4	16	mills	\$	12,341
Coı (pri	ntact person:	Diane K Wheeler		Daytime phone:	(303	3) 689-083	3	
Sig	ned:	Qiane K Wheeln		Title:	Dist	rict Accou	ntant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 5

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND	OS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	TRACTS ^k :	
1.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	36.377
	Revenue:	\$11,998
2.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64 th Ave. ARI
		Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.039
	Revenue:	\$343

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

Form DLG 70 (rev 6/07) Page 2 of 5

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	NDS ^J :		
1.	Purpose of Issue:		
	Series:		-
	Date of Issue:		_'
	Coupon Rate:		-
	Maturity Date:		-
	Levy:		_
	Revenue:		-
2.	Purpose of Issue:		
	Series:		
	Date of Issue:		
	Coupon Rate:		
	Maturity Date:		
	Levy:		
	Revenue:		
COI	NTRACTS ^k :		
3.		Agreement to remit funds to Velocity Metropolitan District No. 5	
<i>J</i> .	Title:	Subordinate Capital Pledge Agreement	-
	Date:	June 1, 2022	-
	Principal Amount:	N/A	-
	Maturity Date:	N/A	_
	Levy:	0.000	≣•
	Revenue:	\$0	-
_			-
4.	Purpose of Contract:		
	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 3 of 5

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 8 2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 8, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert President
Mark Adams Treasurer
Melissa Shea Secretary

Kristen Adams Assistant Secretary Yuriy Gorlov Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane

Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 8 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 8, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Velocity Metropolitan District No. 8 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLTIAN DISTRICT NO. 8, ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$733,198 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$19,594,800. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 37.418 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Mill Levy Adjustment</u>. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.

Section 7. <u>Certification to County Commissioners</u>. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 8

Doc	uSigned by:	
Sett	i Rollert	
By:_	Seth Rollert	
Its:	President	

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 8

I, Melissa Shea , hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 8, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Velocity Metropolitan District No. 8, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



Mulissa Shua Melissa Shea, Secretary

EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) ** c/o Icenogle Seaver & Pogue 4725 South Monaco Street Ste 360 Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

Linka (Sta

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke/ Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of feenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1-9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Legal Notice No. CCX1246 First Publication: November 30, 2023 Last Publication: November 30, 2023 Publisher: Commerce City Sentinel Express NOTICE AS TO PROPOSED 2024 BUDGET HEARING **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the

VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies

of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S.

Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such

proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN

DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/l/meetup-

join/19%3ameeting_MjY0YjR1YTktNTgzYS00OTU4LWI5ZmItODU4ZTNIZTAwNjFm%40th

read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-

02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 - 9 may

inspect the proposed budgets and file or register any objections at any time prior to final adoption

of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: The Commerce City Sentinel Express

Published On: Thursday, November 30, 2023

VMD\BDGT\2022\SLP0952111723 1348.0015(2024)

EXHIBIT B

Budget Document Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 8 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 8.

The Velocity Metropolitan District No. 8 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5 for payment on the general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 37.418 mill levy on all property within the district for 2024, of which 1.039 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 36.379 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 8 Adopted Budget General Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 782	\$ -	\$ 2,500	\$ 2,500	\$ 5,500
Revenues:					
Property taxes ARI	5,050	6,805	6,805	6,805	20,359
Specific ownership taxes ARI	368	544	213	400	1,425
Interest income	1,718		2,640	3,000	
Total revenues	7,136	7,349	9,658	10,205	21,784
Total funds available	7,918	7,349	12,158	12,705	27,284
Expenditures:					
Treasurer fees ARI	76	102	102	102	305
ARI Mill levy	5,342	7,247	6,916	7,103	21,479
Total expenditures	5,418	7,349	7,018	7,205	21,784
Ending fund balance	\$ 2,500	<u>\$ -</u>	\$ 5,140	\$ 5,500	\$ 5,500
Assessed valuation		\$6,805,050			\$19,594,800
Mill Levy		0.000			0.000
ARI Mill levy		1.000			1.039

Velocity Metropolitan District No. 8 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 168,982	\$ -	\$ 168,983	\$ 168,983	\$ 168,983
Revenues: Property taxes Specific ownership taxes Interest income	176,736 12,881	238,177 19,027	238,176 7,451	238,177 15,000	712,839 49,899
Total revenues	189,620	257,204	245,627	253,177	762,738
Total funds available	358,602	257,204	414,610	422,160	931,721
Expenditures: Treasurer's fees Transfer to District No. 5	2,651 186,968	3,573 253,631	3,573 242,055	3,573 249,604	10,693 752,045
Total expenditures	189,619	257,204	245,628	253,177	762,738
Ending fund balance	\$ 168,983	<u> </u>	\$ 168,982	\$ 168,983	\$ 168,983
Assessed valuation		\$6,805,050			\$19,594,800
Mill Levy		35.000			36.379
Total Mill Levy		36.000			<u>37.418</u>

EXHIBIT C

Certification of Tax Levy

65997

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of Adams County		, Colorado.
On behalf of the Velocity Metropolitan District No. 8		,
	(taxing entity) ^A	
the Board of Directors	R	
of the Velocity Metropolitan District No. 8	(governing body) ^B	
	local government) ^C	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 19,594.		tion of Valuation Form DLG 57 ^E)
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \frac{19,594}{\text{NET}^G}\$\$ USE VA	800 assessed valuation, Line 4 of the Certificat LUE FROM FINAL CERTIFICATION BY ASSESSOR NO LATER THAN	OF VALUATION PROVIDED
•	or budget/fiscal year	<u>2024</u> (уууу)
(Intrace than Bec. 13)		(3333)
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	mills	\$ 0
2. Minus > Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	<u>\$</u> < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	<u>37.418</u> mills	\$ 733,198
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	37.418 mills	\$ 733,198
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689-083	33
Signed: Qiane K Wheeler	Title: District Accou	ıntant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 5

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND	OS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	TRACTS ^k :	
1.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	36.379
	Revenue:	\$712,839
2.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64 th Ave. ARI
	Turpose of constact.	Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.039
	Revenue:	\$20,359

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

Form DLG 70 (rev 6/07) Page 2 of 5

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	NDS ^J :		
1.	Purpose of Issue:		
	Series:		-
	Date of Issue:		_'
	Coupon Rate:		-
	Maturity Date:		-
	Levy:		_
	Revenue:		-
2.	Purpose of Issue:		
	Series:		
	Date of Issue:		
	Coupon Rate:		
	Maturity Date:		
	Levy:		
	Revenue:		
COI	NTRACTS ^k :		
3.		Agreement to remit funds to Velocity Metropolitan District No. 5	
<i>J</i> .	Title:	Subordinate Capital Pledge Agreement	-
	Date:	June 1, 2022	-
	Principal Amount:	N/A	-
	Maturity Date:	N/A	_
	Levy:	0.000	≣•
	Revenue:	\$0	-
_			-
4.	Purpose of Contract:		
	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 3 of 5

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 9 2024 BUDGET RESOLUTION

The Board of Directors of the Velocity Metropolitan District No. 9, Adams County, Colorado held a special meeting on Monday, December 11, 2023 at the hour of 5:00 P.M. via MS Teams.

The following members of the Board of Directors were present:

Seth Rollert President
Mark Adams Treasurer
Melissa Shea Secretary

Kristen Adams Assistant Secretary Yuriy Gorlov Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. Bill Wichterman, A&C Properties, Inc.; Chris Fellows, Resolute Management LLC; Diane

Wheeler, Simmons and Wheeler, P.C.; Barney Fix, Merrick & Company

The President reported that proper notice was made to allow the Board of Directors of the Velocity Metropolitan District No. 9 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Rollert introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VELOCITY METROPOLITAN DISTRICT NO. 9, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Velocity Metropolitan District No. 9 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, due and proper notice was published on November 23, 2023 in the *Commerce City Sentinel Express* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, December 11, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VELOCITY METROPOLTIAN DISTRICT NO. 9, ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Melissa Shea, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of General Property Taxes</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$22,996 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$4,425,040. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 5.197 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Levy of Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$234,572 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$4,425,040. That for the purposes of meeting all contractual obligation expenses of the District during the 2024 budget year, there is hereby levied a tax of 53.010 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. <u>2024 Mill Levy Adjustment</u>. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before January 10, 2024, for collection in 2024.

Section 9. <u>Certification to County Commissioners</u>. That the District's General Counsel and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Gorlov.

RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER, 2023.

VELOCITY METROPOLITAN DISTRICT NO. 9

DocuS	igned by:
	Kollert
By:	Seth Rollert
Its:	President

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 9

I, Melissa Shea , hereby certify that I am a director and the duly elected and qualified Secretary of the Velocity Metropolitan District No. 9, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Velocity Metropolitan District No. 9, held on December 11, 2023, via MS Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2023.



Mulissa Stua
Melissa Shea, Secretary

EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Velocity Metro Dist. 1-9 (ISP) ** c/o Icenogle Seaver & Pogue 4725 South Monaco Street Ste 360 Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Commerce City Sentinel Express, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/30/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Commerce City Sentinel Express

State of Colorado }
County of Adams } ss

Linka (Sta

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/30/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke/ Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET HEARING VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of feenogle Seaver Pogue, P.C. at 4725 S. Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9 may inspect the proposed budgets and file or register any objections at any time prior to final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1-9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Legal Notice No. CCX1246 First Publication: November 30, 2023 Last Publication: November 30, 2023 Publisher: Commerce City Sentinel Express NOTICE AS TO PROPOSED 2024 BUDGET HEARING **VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9**

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of such proposed budgets have been filed in the office of Icenogle Seaver Pogue, P.C. at 4725 S.

Monaco Street, Suite 360, Denver, Colorado, where same are open for public inspection. Such

proposed budgets will be considered at a special meeting of the VELOCITY METROPOLITAN

DISTRICT NOS. 1 – 9, to be held on December 11, 2023 at 5:00 p.m. via MS Teams:

https://teams.microsoft.com/l/meetup-

join/19%3ameeting_MjY0YjR1YTktNTgzYS00OTU4LWI5ZmItODU4ZTNIZTAwNjFm%40th

read.v2/0?context=%7b%22Tid%22%3a%228e55246b-90b1-4bef-9dbd-

02c674817a7b%22%2c%22Oid%22%3a%22f5be40d5-7c7c-4df9-84bd-a0c625da5e4f%22%7d

Meeting ID: 262 401 137 003; Passcode: kLSmh3

Any interested electors of the VELOCITY METROPOLITAN DISTRICT NOS. 1 - 9 may

inspect the proposed budgets and file or register any objections at any time prior to final adoption

of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS: VELOCITY METROPOLITAN DISTRICT NOS. 1 – 9

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: The Commerce City Sentinel Express

Published On: Thursday, November 30, 2023

VMD\BDGT\2022\SLP0952111723 1348.0015(2024)

EXHIBIT B

Budget Document Budget Message

VELOCITY METROPOLITAN DISTRICT NO. 9 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Velocity Metropolitan District No. 9.

The Velocity Metropolitan District No. 9 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 3 for payment on the general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 58.207 mill levy on all property within the district for 2024, of which 6.236 mills will be dedicated to the General Fund and the balance of 51.971 mills will be allocated to the Debt Service Fund. 1.039 mills of the 6.236 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 9 Adopted Budget General Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 216	\$ 4	\$ 2,359	\$ 2,359	\$ 2,147
Revenues:					
Property taxes	22,324	22,639	22,579	22,324	22,996
Specific ownership taxes	1,632	1,812	732	1,500	1,611
Property taxes ARI	4,465	4,528	4,516	4,465	4,598
Specific ownership taxes ARI	326	362	146	350	322
Interest income	2,143		2,443		
Total revenues	30,890	29,341	30,416	28,639	29,527
Total funds available	31,106	29,345	32,775	30,998	31,674
Expenditures:					
Treasurer fees	335	340	339	335	345
Treasurer fees ARI	67	68	68	67	69
Transfer to BID	23,621	23,765	22,973	23,701	24,252
ARI Mill levy	4,724	4,822	4,595	4,748	4,851
Emergency reserve (3%)		10			10
Total expenditures	28,747	29,005	27,975	28,851	29,527
Ending fund balance	\$ 2,359	\$ 340	\$ 4,800	\$ 2,147	\$ 2,147
Assessed valuation		\$4,527,960			\$4,425,040
Mill Levy		5.000			5.197
ARI		1.000			1.039

Velocity Metropolitan District No. 9 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 474	\$ -	\$ 474	\$ 474	\$ -
Revenues:					
Property taxes	156,267	158,479	158,056	156,267	229,974
Specific ownership taxes	8,589	12,679	5,126	12,000	16,098
Total revenues	164,856	171,158	163,182	168,267	246,072
Total funds available	165,330	171,158	163,656	168,741	246,072
Expenditures:					
Treasurer's fees	2,344	2,377	2,371	2,344	3,450
Transfer to District No. 3	162,512	168,781	160,811	166,397	242,622
Total expenditures	164,856	171,158	163,182	168,741	246,072
Ending fund balance	<u>\$ 474</u>	<u> </u>	<u>\$ 474</u>	<u> </u>	<u> </u>
Assessed valuation		\$4,527,960			\$4,425,040
Mill Levy		<u>35.000</u>			<u>51.971</u>
Total Mill Levy		41.000			<u>58.207</u>

EXHIBIT C

Certification of Tax Levy

65998

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO	: County Commiss	sioners ¹ of Adams County						, Colorado.
O	n behalf of the Velo	ocity Metropolitan District I						,
			(ta	xing entity) ^A				
	the Boar	rd of Directors						
				overning body) ^B				
	of the Velo	ocity Metropolitan District I			7			
			(loc	al government)	_			
to b	•	fies the following mills taxing entity's GROSS \$			1: 2		. (37.1	uation Form DLG 57 ^E)
		'. 1 . NIFT	(GROSS as	sessed valuation	i, Line 2 o	of the Certificat	tion of Val	uation Form DLG 5/)
(AV) different than the GR		4,425,040)				
calc prop	ulated using the NET A	V. The taxing entity's total e derived from the mill levy	(NET ^G ass	essed valuation, E FROM FINA	L CERT	f the Certificati	OF VALU	uation Form DLG 57) JATION PROVIDED BER 10
	omitted:	01/09/2024	for	budget/fisc	al vea	r 2	2024	
	ater than Dec. 15)	(mm/dd/yyyy)	101	buaget/11se	ai yea		уууу)	•
	PURPOSE (see end n	notes for definitions and examples)		LEV	YY²		F	REVENUE ²
1.	General Operating	Expenses ^H		5.1	.97	mills	\$	22,996
2.	-	ary General Property Tax C evy Rate Reduction ^I	redit/	<	>	>_mills	\$ <	>
	SUBTOTAL FO	OR GENERAL OPERATIN	G:	5.1	.97	mills	\$	22,996
3.	General Obligation	Bonds and Interest ^J				mills	\$	
4.	Contractual Obliga	ations ^K		53.0	010	mills	\$	234,572
5.	Capital Expenditur	res ^L				mills	\$	
6.	Refunds/Abatemer	nts ^M				mills	\$	
7.	Other ^N (specify):					mills	\$	
						mills	\$	
		TOTAL: Sum of General O Subtotal and Lines	perating 3 to 7	58.2	207	mills	\$	257,568
Coi (pri	ntact person:	ne K Wheeler		Daytime phone:	(303	3) 689-083	3	
		me K Wheeler		Title:		rict Accou		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	OS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS ^κ :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 3
	Title:	Pledge Agreement
	Date:	February 1, 2019
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	51.971
	Revenue:	\$229,974
4.	Purpose of Contract:	Aurora Regional Mill Levy
4.	Purpose of Contract:	Aurora Regional Mill Levy Aurora Regional Mill Levy
4.	Title:	Aurora Regional Mill Levy
4.	Title: Date:	Aurora Regional Mill Levy N/A
4.	Title: Date: Principal Amount:	Aurora Regional Mill Levy
4.	Title: Date:	Aurora Regional Mill Levy N/A N/A

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

EXHIBIT B

Applications for Exemption from Audit for the year ended December 31, 2023

(Audits to be provided upon completion)

	APPLICATION FOR	NG FOR			
		JING FOR	VI.		For the Year Ended
NAME OF GOVERNMENT	Velocity Metropolitan District No. 2				12/31/2023
ADDRESS	c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360				or fiscal year ended:
	Denver, CO 80237				
CONTACT PERSON	Alan Poque				
PHONE	303-867-3006				
EMAIL	apogue@isp-law.com				
ndependent of the entity complete t	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$200,000 but not more	the Application 750 000, and tha	is complete and accur t independent means	rate to the best of my knowledge. I a someone who is separate from the	am aware that the Audit Law requires that a persentity
ndependent of the entity complete t NAME:	the application if revenues or expenditure are at least \$100,000 but not more than \$5. Diane Wheeler	the Application 750 000, and tha	is complete and accui t independent means	rate to the best of my knowledge 1 a someone who is separate from the	am aware that the Audit Law requires that a persentity
ndependent of the entity complete t NAME: FITLE	he application if revenues or expenditure are at least \$100,000 but not more than \$3. Diane Wheeler District Accountant	the Application 750 000, and tha	is complete and accur t independent means	rate to the best of my knowledge 1 a someone who is separate from the	am aware that the Audit Law requires that a persentity
ndependent of the entity complete t NAME: FITLE FIRM NAME (If applicable)	he application if revenues or expenditure are at least \$100,000 but not more than \$500 bits rect Accountant Simmons & Wheeler, P.C.	the Application 750,000, and tha	is complete and accui t independent means	rate to the best of my knowledge 1 a someone who is separate from the	am aware that the Audit Law requires that a persentity
ndependent of the entity complete I NAME: ITLE IRM NAME (If applicable) NDRESS	he application if revenues or expenditure are at least \$100,000 but not more than \$3. Diane Wheeler District Accountant	i the Application 750,000, and tha	is complete and accur t independent means	rate to the best of my knowledge 1 a someone who is separate from the	am aware that the Audit Law requires that a persentity
ndependent of the entity complete to NAME: TTLE	he application if revenues or expenditure are at least \$100,000 but not more than \$1 Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112	the Application 750,000, and tha	is complete and accur t independent means	rate to the best of my knowledge lisomeone who is separate from the	am aware that the Audit Law requires that a persentity
ndependent of the entity complete to NAME: ITLE IRIM NAME (If applicable) NDDRESS PHONE	he application if revenues or expenditure are at least \$100,000 but not more than \$5 Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-689-0833	the Application 750,000, and tha	is complete and accur t independent means	rate to the best of my knowledge la someone who is separate from the	am aware that the Audit Law requires that a persentity DATE PREPARED
ndependent of the entity complete to IAME: ITLE ITIEN NAME (If applicable) IDDRESS PHONE	he application if revenues or expenditure are at least \$100,000 but not more than \$5 Diane Whoeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-689-0833 CPA engaged to prepare financial statements for the District	the Application 750,000, and tha	is complete and accu	rate to the best of my knowledge. I a someone who is separate from the	entity
ndependent of the entity complete I IAME: ITLE IRM NAME (II applicable) DDRESS HONE ELATIONSHIP TO ENTITY	he application if revenues or expenditure are at least \$100,000 but not more than \$1 Diane Whoeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-659-0833 CPA engaged to prepare financial statements for the District PREPARER (SIGNATURE REQUIRED)	750,000, and tha	t independent means	rate to the best of my knowledge 1 a someone who is separate from the	DATE PREPARED
ndependent of the entity complete I IAME: ITLE IRM NAME (If applicable) IDDRESS HONE RELATIONSHIP TO ENTITY	he application if revenues or expenditure are at least \$100,000 but not more than \$5 Diane Whoeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-689-0833 CPA engaged to prepare financial statements for the District	the Application 750,000, and that	is complete and accur it independent means	rate to the best of my knowledge. I a someone who is separate from the	DATE PREPARED

week and the second second	P/	ART 1 - FIN	ANCIAL S	STATEMENTS - BALANCE SHEET			
idicate Name of Fund DTE: Altach additional sheets as necessary	11				,		
		Governmental	Funds		Proprietar	y/Fiduciary Funds	Please use this space to
ine W Description	Ge Ge	neral Fund	Debt Ferrit	Description	Fund	Fund	provide explanation of a
				THE DEAVENTED THE PROPERTY OF		MI POST TENE	Items on this page
Assets	-			Assets Cash & Cash Equivalents	S	- \$	
1-1 Cash & Cash Equivalents	\$	86 046 S		Investments	S	. 5	1
1-2 Investments	5	53,675 \$	252,789	Receivables	\$	- 5	
3 Receivables 4 Due from Other Entities or Funds	5	143 \$	832	Due from Other Entities or Funds	5	- 5	
-5 Property Tax Receivable	\$	30,752 \$	256,287	Other Current Assets [specify]	-		
All Other Assets [specify]		30,732 W	230,201	Ottle! Garrett Abboto Especify	5	. 5	
-6 Lease Receivable (as Lessor)	S	- \$	- 2	Total Current Asset	4	- S	1
-7 Prepaid Insurance	\$	- 5		Capital & Right to Use Assets, net (from Part 6-4)	s	- 5	
-9 Prepaid insurance	\$			Other Long Term Assets [specify]	s	- S	
-o -9	\$. 5	-		S	* \$	-
-9 -10	S	- S			s	- S	-
	ASSETS 5	170.616 S	509.908	(add lines 1-1 through 1-10) TOTAL ASSETS	3	- 5	4
Deferred Outflows of Resources:	allowed the _			Deferred Outflows of Resources			illing#
-12 [specify]	\$	- S	S. 1	[specify]	\$	- \$	*
13 [specify,]	\$	+ S		[specify]	\$	- \$	
14 (add lines 1-12 through 1-13) TOTAL DEFERRED O	UTFLOWS S	- 5		(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOW	5 \$	- 5	*
15 TOTAL ASSETS AND DEFERRED O		170,616 \$	509,908	TOTAL ASSETS AND DEFERRED OUTFLOW	\$. 5	
Liabilities				Liabilities			-
16 Accounts Payable	S	+ S		Accounts Payable	\$	- S	*
17 Accrued Payroll and Related Liabilities	\$	- S		Accrued Payroll and Related Liabilities	\$	- 5	•
18 Unearned Revenue	S	. \$		Accrued Interest Payable	5	. \$	4
19 Due to Other Entities or Funds	\$	130,189 \$	2,549	Due to Other Entities or Funds	\$	- S	4
-20 All Other Current Liabilities	\$	- S		All Other Current Liabilities	S	- S	**
-21 (add lines 1-16 through 1-20) TOTAL CURRENT L		130,189 \$	2,549	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIE		- 5	-
22 All Other Liabilities [specify]	5	- S		Proprietary Debt Outstanding thom Part 4-41	\$	- 5	
23	\$	+ S		Other Liabilities [specify]:	\$	- S	
-24	5	- 5			\$	- 5	
-25	\$	- 5			5	. 5	
26 -27 (add lines 1-21 through 1-26) TOTAL L	IABILITIES \$	130,189 \$	2,549	(add lines 1-21 through 1-26) TOTAL LIABILITIE		- \$	223
Deferred Inflows of Resources:	A STATE OF THE PARTY OF THE PAR	100,100		Deferred Inflows of Resources	-		
-28 Deferred Property Taxes	5	30,752 \$	256,287	Pension/OPEB Related	\$	* S	-
29 Lease related (as lessor)	\$	- \$		Other [specify]	S	- 5	
-30 (add lines 1-28 through 1-29) TOTAL DEFERRED		30,752 \$	256,287	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOW	SS	- 5	*
Fund Balance				Net Position			
-31 Nonspendable Prepaid	\$	- \$	-	Net Investment in Capital and Right-to Use Assets	\$	- 5	Ng
32 Nonspendable Inventory	\$. \$			less to		
-33 Restricted - Emergency Reserve/Debt Service	\$	178 \$	251,072	Emergency Reserves	\$	- \$	-
-34 Committed [specify]	\$	- 5		Other Designations/Reserves	\$	- \$	*
-35 Assigned [specify]	\$	- 5		Restricted	\$	- 5	6
-36 Unassigned	\$	9,497 \$		Undesignated/Unreserved/Unrestricted	\$	- 8	-
Add lines 1-31 th This total should be the same a		0.075	264.070	Add lines 1-31 through 1-3 This total should be the same as line 3-3 TOTAL NET POSITIO	3	. s	
Add lines 1-27, 1-5 This total should be the same of TOTAL LIABILITIES, DEFERRED INFLOWS,	30 and 1-37 as line 1-15	9,675 \$	251,072	Add lines 1-27, 1-30 and 1-3 This total should be the same as line 1-1 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NI POSITIO	7 6		

		G	overnment	al Funds		Pro	prietary/Fiduciary Funds	
110	Description	Genera	Ewid	Debt Fund	Description)	Fu	nd' Fund'	Please use this space to provide explanation of a
-	Tax Revenue				Tax Revenue			items on this page
-1	Property (include mills levied in Question 10-6)	\$	25,295 \$	147_554	Property (Include mills levied in Question 10-6)	\$	- S	
-2	Specific Ownership	\$	1,730 \$	10,094	Specific Ownership	\$	- S	•
.3	Sales and Use Tax	\$	· \$	i :	Sales and Use Tax	5	- 5	•
4	Other Tax Revenue [specify]	\$. \$		Other Tax Revenue (specify::):	\$	- S	-
5		\$	- \$	i 18))	\$	- 5	2
6		\$. 5			\$. 5	•
7		\$	+ \$			\$	- 5	*
8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		27,025	157,648	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	3	I Party	-
9	Licenses and Permits	\$	- 5	, V	Licenses and Permits	\$	- \$	*
10	Highway Users Tax Funds (HUTF)	5	- 5		Highway Users Tax Funds (HUTF)	\$	- \$	4
11	Conservation Trust Funds (Lottery)	\$	- 5		Conservation Trust Funds (Lottery)	\$	- 5	•
12	Community Development Block Grant	\$. \$	-	Community Development Block Grant	\$	S .	·
13	Fire & Police Pension	\$	- 5		Fire & Police Pension	\$	- \$	*
14	Grants	\$	- 5	1	Grants	\$	- 5	*)
15	Donations	\$	· 5		Donations	\$		*
16	Charges for Sales and Services	\$	- 5		Charges for Sales and Services	\$		*
17	Rental Income	\$	- S	E	Rental Income	\$		*
18	Fines and Forfeits	\$	+ S	- 34	Fines and Forfeits	\$		*
19	Interest/Investment Income	\$	7,393 \$	1.4	Interest/Investment Income	\$		•
20	Tap Fees	\$	- \$	19	Tap Fees	\$	* \$	
21	Proceeds from Sale of Capital Assets	\$	- 3		Proceeds from Sale of Capital Assets			
22	All Other [specify]	\$	* S		All Other [specify]:			-
23		\$	- \$			-	- \$	-1
24	Add lines 2-8 through 2-23 TOTAL REVENUES		34,418	157,648	Add lines 2-8 through 2-23 TOTAL REVENUES	S - S - S - S - S - S - S - S - S - S -		
,	Other Financing Sources				Other Financing Sources			==2
25	Debt Proceeds	\$	- 5		Debt Proceeds	\$	- S	24
26	Lease Proceeds	\$	- 5		Lease Proceeds	\$	- S	
27	Developer Advances	\$	- \$		Developer Advances	\$. 5	
28	Other (specify)	\$	- 5		Other [specify]	\$	• S	
29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES				Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$. 3	GRAND TOTALS
10	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES		34,418	157,648	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	5		\$ 19

	Gover	imontal f	unds		Proprieta	ary/Fiduciary Funds	Please use this space to
Line # Description	General Find		Deta Fund	Description	Ford	Fund	provide explanation of an
Expenditures	-			Expenses			items on this page
3-1 General Government	-	78 \$	2,207	General Operating & Administrative	\$	- S	
3-2 Judicial	\$	- \$		Salaries	S	- 5	4
3-3 Law Enforcement	\$	- \$		Payroll Taxes	S	- S	
3-4 Fire	\$	- \$	7.0	Contract Services	S	- 5	
3-5 Highways & Streets	\$	- \$	_55	Employee Benefits	\$	- 3	-
3-6 Solid Waste	\$	- \$		Insurance	S	. 5	-
3-7 Contributions to Fire & Police Pension Assoc.	\$	- \$		Accounting and Legal Fees	\$	- S	33
3-8 Health	\$	- \$	126	Repair and Maintenance	\$	- S	-
3-9 Culture and Recreation	\$	+ \$		Supplies	\$	- 5	-
3-10 Transfers to other districts		\$47 \$	155,441	Utilities	\$. 5	•
3-11 Other [specify]	\$	- \$		Contributions to Fire & Police Pension Assoc.	S	- 5	- 1
3-12	\$	+ \$		Other [specify]	\$	- S	
3-13	\$	+ \$			\$	- S	
3-14 Capital Outlay	\$	- \$		Capital Outlay	\$	- S	
Debt Service				Debt Service			
3-15 Principal (should match amount in 4-4)	\$	+ \$	1.6	Principal (should match amount in 4-4)	5	- \$	•
3-16 Interest	\$	+ S			\$	- 5	•
3-17 Bond Issuance Costs	\$	- 5		Bond Issuance Costs	5	- \$	
3-18 Developer Principal Repayments	5	- 5		Developer Principal Repayments	\$	- 5	•
3-19 Developer Interest Repayments	\$	+ S	14	Developer Interest Repayments	\$	- \$,
3-20 All Other [specify_]: Trustee Fees	\$	+ 5		All Other [specify]:	\$	- \$	
3-21	\$	- \$			S	- \$	- GRAND TOTAL
3-22 Add lines 3-1 through 3-2 TOTAL EXPENDITURES		25 \$	157,648	Add lines 3-1 through 3- TOTAL EXPENSI	3	- 1	- \$ 184,67
3-23 Interfund Transfers (In)	S	- 5		Net Interfund Transfers (In) Out	S	- \$	-
3-24 Interfund Transfers Out	S	- 5	-	Other [specify_][enter negative for expense]	\$	- 5	
3-25 Other Expenditures (Revenues)	\$	- 5		Depreciation/Amortization	S	· 5	
3-26	\$	- 5		Other Financing Sources (Uses) (from line 2-28)	5	- 5	
3-27	\$	- 5		Capital Outlay (from line 3-14)	\$	4 S	•
3-28	\$	+ 5		Debt Principal (from line 3-15, 3-18)	\$	- S	-
3-29 (Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES		- 5		(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, pl line 3-24) TOTAL GAAP RECONCILING ITE	MS s		
3-30 Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			13.11	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	1 2 -0		
Line 2-29, less line 3-22, less line 3-29	5 7.	393 \$		(Artist Const.)	\$	- 5	*
3-31 Fund Balance, January 1 from December 31 prior year report		282 5	251 072	Net Position, January 1 from December 31 prior year report	s	- S	
2.22 Prins Period Adjustment (MUST explain)	111	-	201,072	Prior Period Adjustment (MUST explain)	s	. 5	
3-32 Prior Period Adjustment (MUST explain)	S	- \$		Net Position, December 31	*		
3-33 Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32	15. 10	3		Sum of Lines 3-30, 3-31, and 3-32	1217	201	
This total should be the same as line 1-37.	\$ 9,	575 \$	251,072	This total should be the same as line 1-37.	\$	- 3	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 4 - DEBT OUTSTANDING,	ISSUE	D, AND	RETIRED	
	Please answer the following questions by marking the appropriate boxes.	YES		NO	Please use this space to provide any explanations or comments:
4-1 4-2	Does the entity have outstanding debt? Is the debt repayment schedule attached? If no. MUST explain:	0		0	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	a			
	N/A				0
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts) Outstanding at beginning of year year	Retired o		onding at year-end	ž
			- \$		
		. \$	- \$		
		· S	. \$		
		. S	- S		
		. 5	. \$		
		. 5	. 5		
"Subs	ription Based information Technology Arrangements "Must agree to prior year-end batterce				
-	Please answer the following questions by marking the appropriate boxes.	YES		NO	
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?			a	
if yes	How much? \$ 450,500,000 Date the debt was authorized: 5/6/2008				
4-6	Does the entity intend to issue debt within the next calendar year?	D			
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	0			
. ,	What is the amount outstanding?			0	
4-8	Does the entity have any lease agreements? What is being leased?				(7
ii yes	What is the original date of the lease?				
	Number of years of lease? Is the lease subject to annual appropriation?				
	What are the annual lease payments?	-			
П	PART 5 - CASH AND II	VEST	MENTS		
	Please provide the entity's cash deposit and investment balances.	AMOU	INT	TOTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts	S	-		
5-2	Certificales of deposit	3	-		
	TOTAL CASH DEPOSIT	S	\$		
	Investments (if investment is a mutual fund, please list underlying investments):				
	Colotrust	\$ 8	6.046		
		5			
5-3		\$			
		5	-:		
	TOTAL INVESTMENT	S	\$	86,046	
	TOTAL CASH AND INVESTMENT	S	5	86,046	
	Please answer the following question by marking in the appropriate box YES	NO	Y	N/A	
5_4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	0		D	M
J-4	And the settled describe in an elicitate (Dublic Descrit Descriton Act) public dependency (Continue 11				
5-5	10,5-101, et seq. C.R.S.)? If no, MUST explain:			0	

PART	6 - CAPITAL	AND RIGH	T-TO-US	EASSETS	
Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations or comment
6-1 Does the entity have capitalized assets?				Q	
6-2 Has the entity performed an annual inventory of capital assets in accordance wit	h Section 29-1-506, C	R.S.? If no,	•		
MUST explain:			1		
1000					
	Balance -	Water Comment		70 - 3	
Complete the following Capital & Right-To Use Assets table for GOVERNMENTAL FUNDS	beginning of the	Additions*	Defetions	Year-End Balance	
Complete the full of this country on plant is to get a seed to see a s	year	O CHIMANESCO	liketo/nemochani	Application and the second	
Land	5 -	5	5 -	\$	C
Buildings	\$.			5	-
Machinery and equipment	S -	5	\$.	\$	*
Furniture and fixtures	5 -	5 -	\$.	\$	
Infrastructure	5			\$	¥
Construction In Progress (CIP)	\$.			5	*
Leased & SBITA Right-to-Use Assets	\$.			\$	•
Intangible Assets	\$ -			\$	-
Other (explain):	5 -			\$	*
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	3 .			5	-
Accumulated Depreciation (Unter a negative, or credit, balance)	\$ -		1-2-	5	-
TOTA		\$	\$ -	\$	
	Balance -	Additions*	Deletions	Year-End Balance	
Gemplete the following Capital & Right-To-Use Assets lattle for PROPRETARY FUNDS:	beginning of the	Additions	Descrions	Teas-Elio Balloca	
	5 -		\$ -	\$	2
Land Buildings	\$.			\$	
Machinery and equipment	5 .			5	
Furniture and flxtures	\$.			S	-
Infrastructure	\$ -		Š .	\$	2
Construction In Progress (CIP)	\$ -		\$.	\$	•
Leased & SBITA Right-to-Use Assets	\$.	5 .	5 .	\$	
Intangible Assets	\$ -	\$ -	\$.	\$	*
Other (explain):	5 .			\$	
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	5 -			\$	•.
Accumulated Depreciation (Enter a negative, or credit, balance)	\$.	5 -	-	5	-
TOTA	5 -	\$ -	\$ -	\$	¥.
	* Must agree to prior yea	n-end balance	VORATE.		
	Generally capital asset in accordance with the go	additions should be a	ported at capital ou	tlay on line 3-14 and capitalize	ed
	at accommisse with the go	recomment a capital	and broad Course	there are a residence to	
	PART 7 - PE	MOLOWIN	EODMATI	ON	

PART 7 - I	PENSIO	N INFO	RMATION	N_	A DESCRIPTION OF THE PARTY OF T
			YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firefighters' pension plan?				a	
7-2 Does the entity have a volunteer firefighters' pension plan?				· ·	
If yes Who administers the plan?					
Indicate the contributions from:					
Tax (property, SO _s sales, etc.):	\$				
State contribution amount:	\$	5			
Other (gifts, donations, etc.):	\$				
TOT	AL S	33			
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$				

Section 29-1-110 C.R.S.? If no, MUST explain: Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Please indicate the amount appropriated for each fund separately for the year reported Governmental Proprietary Fund Name Total Appropriations By Fund General Fund S. 27, 245 Debt Fund S. 158, 939 S. 158, 939 Please answer the following question by marking in the appropriate box PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR) Please use this space to provide any explanations or comments to the option of the provisions of TABOR (State Constitution, Article X, Section 20(5))? State - Service and example the government between the resolution for the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement all the requirement and the requirement and the sequences of the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. PART 10 - GENERAL INFORMATION		DARTOR	IDCET IN	OPMATION		
Die entity like a current year budget with the Cepatromost of Local Affairs, in accordance with Section 28-1-110 C.R.S.?	=					Planne use this space to provide any explanations or comments
Section 29-1-113 C.R.S.? (If no, NUST explain: Did the entity pass an appropriation resolution in accordance with Section 29-1-108 C.R.S.? If no, NUST explain: Finance include the amount appropriated for each fund separately for the year reported Finance include the amount appropriated for each fund separately for the year reported Finance include the amount appropriated for each fund separately for the year reported Finance include the amount appropriated for each fund separately for the year reported Finance include the amount appropriated for each fund separately for the year reported Finance include the amount appropriated for each fund separately for the year reported for the year fund for the year reported for the year for the year reported for year year year year year year year yea						ase and space to provide any experience of
Please incided the amount appropriated for each fund separately for the year reported Total Appropriated for each fund separately for the year reported Separate Fund	8-1	Section 29-1-113 C.R.S.? If no. MUST explain:				
Sees indicate the amount appropriated for each fund separately for the year reported Governmentall Plant	8-2		9	0	Ci Ci	
General Fund	ves					
Dest Fund	,		tions By Fund			
Please arriver the following question by marking in the appropriate box PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR) Please arriver the following question by marking in the appropriate box Please arriver the following question by marking in the appropriate box PRES NO Please use this space to provide any explanations or comment Part 10 - GENERAL INFORMATION Please answer the following question by marking in the appropriate box PART 10 - GENERAL INFORMATION Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comment The provided any explanations or comment PART 10 - GENERAL INFORMATION Please indicated the following question by marking in the appropriate box YES NO The provided any explanations or comment The provided any ex						
Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? PART 10 - GENERAL INFORMATION Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments Is this application for a newly formed governmental entity? Part 10 - GENERAL INFORMATION Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments Is this application for a newly formed governmental entity? Part 10 - GENERAL INFORMATION Please formation: Date of formation: Date of formation: PRIOR name PRIOR name PRIOR name PRIOR name PRIOR name PRIOR name PRIOR the entity a metropolitan district? Please fully date and reception. Water improvements transportation improvements & safety ordinates Breat improvements. Pares and reception. Water improvements transportation improvements & safety ordinates Breat improvements. Pares and reception. Water improvements provided: Breat improvements. Pares and reception. Water improvements transportation improvements as safety ordinates Breat improvements. Pares and reception. Water improvements to provide services? Does the entity have an agreement with another government to provide services. Bond Redemption mills Good Redemption mills Good Redemption mills Good Redemption mills Food Redempti		Debt Fund \$				
Please answer the following question by marking in the appropriate box YES NO Please answer the following question by marking in the appropriate box Please answer the following question by marking in the appropriate box Please answer the following question by marking in the appropriate box Please answer the following question by marking in the appropriate box Please answer the following question by marking in the appropriate box Please answer the following question by marking in the appropriate box Please answer the following question by marking in the appropriate box Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments The please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to provide any explanations or comments The please use this space to p						
Please answer the following question by marking in the appropriate box Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? Page 2		11 150		VE DIGITIES	TARORY	
Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? State - An execuse is a same the government have the sending fluid account of the provisions of the sending of the send	_		EK S BILL ((TABUR)	The same the areas to exceed a provide any explanations or commonly
The entity if not extend the assempt the governmental sensus assempts the government from the 2 percent entropercy reserve replacement. All governments sensus described indusors of 7/30/10 boss not exempt the government from the 2 percent entropercy reserve replacement. All governments sensus described indusors of 7/30/10 boss not exempt the government from the 2 percent entropercy reserve replacement. All governments sensus described indusors of 7/30/10 boss not exempt the government from the 2 percent entropercy reserve replacement. All governments sensus described by marking in the appropriate box. PART 10 - GENERAL INFORMATION Please use this space to provide any explanations or comment to this application for a newly formed governmental entity? But this application for a newly formed governmental entity? But the entity a metropolitan district? PRIOR name PRIOR name PRIOR name PRIOR manue Prior metropolitan district? Described improvements. Parks and recreation. Water improvements it transportation improvements & safety protection Street improvements. Parks and recreation. Water improvements transportation improvements & safety protection Does the entity have an agreement with another government to provide services? Bond Redemption mills South entity is a Title 32 Special District formed on or after 7/11/20/00, has the entity filled its PRIOR manue PRIOR			EUIO			Please use this space to provide any explanations of comments
Please answer the following question by marking in the appropriate box Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments of this application for a newly formed governmental entity? Date of formation: Date of formation: 0-2 Has the entity changed its name in the past or current year? NEW name PRIOR name PRIOR name PRIOR name Discrete improvements. Parks and reception. Water emprevements is safety and set of the other government to provide services? List the name of the other governmental entity and the services provided: Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills Bond Redemption mills General Other mills 6000 Total mills NEW 2023 If the entity is a Title 32 Special District formed on or afer 771/2000, has the entity filed its PRIOR TITLE - SPECIAL INFORMATION Please use this space to provide any explanations or comments Please use this space to provide any explanations or comments Please use this space to provide any explanations or comments Please use this space to provide any explanations or comments Please use this space to provide any explanations or comments Please use this space to provide any explanations or comments The special provide in the past or current year? Please use this space to provide any explanations or comments The special provide in the past or current year? Please use this space to provide any explanations or comments The special provide in the past or current year? Please use this space to provide any explanations or comments The special provide any explanati	3-1				=	
Please answer the following question by marking in the appropriate box YES NO please use this space to provide any explanations or comments to be a possible of formation: Date of fo		requirement. All governments should determine if they meet this requirement of TABOR.				
1. Is this application for a newly formed governmental entity? Date of formation: Da		PART 10 - G	ENERAL IN	NFORMATIO	N	
Date of formation: Date o		Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments
Date of formation: NEW name PRIOR name PRIOR name PRIOR name Does like entity a metropolitan district? Does the entity name and prevent of the entity provides: Street improvements. Parks and recreation. Water improvements transportation improvements & salety protection. Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills General/Other mills NEW 2023i if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its Preceding year annual report with the State Auditor as required under SB 21-252 (Section 32-1-207)	0-1	Is this application for a newly formed governmental entity?			a	
NEW name PRIOR name Outs Its the entity a metropolitan district? Outs Please indicate what services the entity provides. Street improvements. Parks and recreation. Water improvements stransportation improvements & safety protection. Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills 1 total mills NEW 2023I if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its Proceeding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207)	yes			1		
NEW name PRIOR name O-3 Is the entity a metropolitan district? O-4 Please indicate what services the entity provides: Street improvements. Parks and recreation. Water improvements it tansportation improvements & safety protection O-5 Does the entity have an agreement with another government to provide services? Ust the name of the other governmental entity and the services provided; Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills 10-0-7 NEW 2023I if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its Preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207)		Date of formation:				
PRIOR name PRIOR name PRIOR name PRIOR name Please indicate what services the entity provides: Street improvements. Parks and recreation. Water empressents transportation improvements & salety protection. Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills General/Other mills NEW 2023i if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its Present indicate what services the entity provides: NEW 2023i if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its Present indicate what services the entity provides: NO NIA NEW 2023i if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its Present indicate what services the entity provides: Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills At 1000 NO NIA NEW 2023i if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its Present indicate what services the entity filed its Present indicate what services the entity provides: Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Present indicate what services the entity provides: Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Present indicate what services the provides in the provides in the provides in the provides in the provides		the state of the state of the section of the sectio			a	
PRIOR name 3.3 Is the entity a metropolitan district? 4.4 Please indicate what services the entity provides: 5. Street improvements. Parks that recreation. Water improvements transcortation improvements & safety protection. 5. Does the entity have an agreement with another government to provide services? 5. List the name of the other governmental entity and the services provided: 6. Does the entity have a certified mill levy? 6. Please provide the number of mills levied for the year reported (do not enter \$ amounts): 8. Bond Redemption mills 6. General/Other mills 6. General/Other mills 7. NEW 2023I if the entity is a Title 32 Special District formed on or after 71/1/2000, has the entity filed its 9. NO N/A NEW 2023I if the entity is a Title 32 Special District formed on or after 71/1/2000, has the entity filed its 9. ON N/A 9. ON				-		
Street indicate what services the entity provides:	/es	NEW name				
0.3 Is the entity a metropolitan district? 0.4 Please indicate what services the entity provides: Street improvements. Parks and recreason. Water improvements, transcortation improvements & safety protection. 0.5 Does the entity have an agreement with another government to provide services? List the name of the other governmental entity, and the services provided: One of the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills						
0.4 Please indicate what services the entity provides: Street improvements. Parks that recreation. Water improvements transcortation improvements & safety protection. Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: 0.6 Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills 15.000 Total mills YES NO NIA NEW 2023i If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its 2 0.7 preceding year annual report with the State Auditor as required under SB 21-282 [Section 32-1-207]		PRIOR name		J		
Street improvements. Parks the recreation. Water improvements transportation improvements & safety profession. 0-5 Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: 0-6 Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills 6,000 General/Other mills 6,000 Total mills 11,000 NEW 2023I if the entity is a Title 32 Special District formed on or after 7/H/2000, has the entity filed its 9,000 Preceding year annual report with the State Auditor as required under SB 21-252 [Section 32-1-207]		LINE CONTROL OF THE C		•	e e	
Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills Total mills NEW 2023I if the entity is a Title 32 Special District formed on or after 77/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207	14	- Account of the Control of the Cont	- Interior	3		
List the name of the other governmental entity and the services provided: List the name of the other governmental entity and the services provided: Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills Total mills NEW 2023I if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its Preceding year annual report with the State Auditor as required under SB 21-252 [Section 32-1-207]		Street improvements. Parks and recreation, Water improvements, transportation improvements & safety order	ection	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills 10	3-5	Does the entity have an agreement with another government to provide services?			2	
Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills 6,000 Total mills 41,000 NEW 2023I if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207]	/es	List the name of the other governmental entity and the services provided;				
Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills 41.000 NEW 2023I if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207]				1		
Bond Redemption milts General/Other milts Folal milts 41 000 YES NO NEW 2023I If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its 7 preceding year annual report with the State Auditor as required under SB 21-252 [Section 32-1-207	0-6	Does the entity have a certified mill levy?		a:		
General/Other mills Total mills 41,000 NEW 2023I If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207	res			40		
NEW 2023I if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207]				-		
NEW 2023I if the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its g g g 1.7 preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207				-		
2-7 preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207		Continuis		NO	N/A	
		NEW 2023I If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its	0	Q.		
C.R.S.]? If NO, please explain.	0-7					
		C.R.S.]? If NO, please explain.		7		
				11		

				OSA USE ONL	Υ			
Entity Wide:		Gerwral Fund	No. of the last		Governmental Funds		Notes	
Inrestricted Cash & Investments	1	66,046 Unvestricted Fund Bala	n S	9,407	Total Tax Revenue		184.673	
urrent Liabilities	\$	132,736 Total Fund Balance	1	9,675	Revenue Paying Debt Service			
Deferred Inflow		297 039 PY Fund Balance		2,282	Total Revenue		192,066	
referred import		Total Revenue	1	34,418	Total Debt Service Principal			
		Total Expenditures		27.025	Total Debt Service Interest	3		
		NAME AND SOME			Total Assets	1	680,524	
					Total Lisbilius		132,738	
Sovernmental		Interfund in	1					
otal Cash & Investments		55,045 Interfund Out		1	Enterprise Funds			
rangfers In		- Proprietary	300		Net Postion			
ransfers Out.		- Current Assets		1	PY test Position			
	2	172,849 Deferred Outflow			Government-Wide			
roperty Tax		Current Liabilities			Total Outstanding Debt			
ebt Service Principal	The land of the land	184 673 Deferred inflow			Authorized but Unisqued		450,500,000	
otal Expenditures					Year Authorized		5/6/2008	
Total Developer Advances		Cash & Investments			The state of the s		77.77.77	
Total Developer Repayments		Principal Expense						

PART 12 - GOVERNING BODY APPROVAL 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.

- The Office of the State Auditor Local Government and subjection and agreements and safeguards are as follows:

 The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.

 The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

 Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- It's Submit the application in hard copy via the US Mail including original signatures.

 2) Submit the application electronically via email and either,
 a include a copy of an adopted resolution that documents formal approval by the Board, or
 b, include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Bellow is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with ntal accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed

MUST	Print t	he names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.
	12	Full Name Kristen Adams	I, Kristen Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Large Address Date: Mar 19, 2024 My term Expires: 5/2025
		Full Name	I, Mark Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
		Mark Adams	This application for exemption from audit Date: Mar 18, 2024
		Full Name	I, Yuriy Gorlov, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
	10	Yurly Gorlov	this application for exemption from audit. Signed Date:
		Full Name	I, Seth Rollert, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
		Seth Rollert	this application for exemption from audit. Signed Mar 18,2024 My term Expires: 05/2025
		Full Name	I, Melissa Shea, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
	5	Melissa Shea	his application for exemption from audit. Signed 150 in 45
		Full Name	, attest that I am a duly elected or appointed board member, and that I have
	3		personally reviewed and approve this application for exemption from audit Signed
×		: Full Name:	attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Date:

Velocity MD 2

Interim Agreement Report

2024-03-25

Created:

2024-03-18

By:

Diane Wheeler (diane@simmonswheeler.com)

Status:

Out for Signature

Transaction ID:

CBJCHBCAABAA8sS1rhtHMVDa22-OD2WBwHUad7BNT9CX

Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"Velocity MD 2" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2024-03-18 2:38:30 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2024-03-18 2:40:06 PM GMT
- Document emailed to seth@rollertavery.com for signature 2024-03-18 2:40:06 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2024-03-18 2:40:06 PM GMT
- Document emailed to markaadams@mac.com for signature 2024-03-18 2:40:07 PM GMT
- Document emailed to kristen@roganadams.com for signature 2024-03-18 2:40:07 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2024-03-18 2:40:07 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
 Signature Date: 2024-03-18 2:40:15 PM GMT Time Source: server
- Email viewed by beinspired.mms@hotmail.com 2024-03-18 2:57:58 PM GMT



- Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea 2024-03-18 2:58:24 PM GMT
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)
 Signature Date: 2024-03-18 2:58:26 PM GMT Time Source: server
- Email viewed by markaadams@mac.com 2024-03-18 3:02:27 PM GMT
- Signer markaadams@mac.com entered name at signing as Mark Adams 2024-03-18 3:03:35 PM GMT
- Occument e-signed by Mark Adams (markaadams@mac.com)
 Signature Date: 2024-03-18 3:03:37 PM GMT Time Source: server
- Email viewed by seth@rollertavery.com 2024-03-18 9:05:22 PM GMT
- Signer seth@rollertavery.com entered name at signing as Seth C. Rollert 2024-03-18 9:07:47 PM GMT
- Document e-signed by Seth C. Rollert (seth@rollertavery.com)
 Signature Date: 2024-03-18 9:07:49 PM GMT Time Source: server
- Email viewed by kristen@roganadams.com 2024-03-19 - 2:08:48 PM GMT
- Signer kristen@roganadams.com entered name at signing as Kristen Adams 2024-03-19 2:09:08 PM GMT
- Document e-signed by Kristen Adams (kristen@roganadams.com)
 Signature Date: 2024-03-19 2:09:10 PM GMT Time Source: server

	APPLICATION FOR		1		
		ING FORM	//		For the Year Ended
IAME OF GOVERNMENT	Velocity Metropolitan District No. 4				12/31/2023
DDRESS	c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360				or fiscal year ended:
	Penyer, CO 80237				or hadar year chaca.
ONTACT PERSON	Alan Pogue				
HONE	303-867-3006				
MAIL	apogue@isp-law.com				
dependent of the entity complete t AME:	CERTIFICA countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$100,000 b	the Application i	s complete and accura	ate to the best of my knowledge. I am someone who is separate from the ent	aware that the Audit Law requires that a pen ity
dependent of the entity complete to AME: TLE RM NAME (if applicable) DDRESS	countant with knowledge of governmental accounting and that the information in he application if revenues or expenditure are at least \$100,000 but not more than \$1 Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112	the Application i	s complete and accura	ate to the best of my knowledge I am someone who is separate from the ent	aware that the Audit Law requires that a pen ity
dependent of the entity complete to AME: ITLE ITLE ITLM NAME (if applicable) DDRESS HONE	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$0 Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-889-0833	the Application i	s complete and accura	ate to the best of my knowledge I am someone who is separate from the ent	aware that the Audit Law requires that a pen ity
certify that I am an independent as dependent of the entity complete that: ITLE IRIM NAME (if applicable) IDDRESS HONE RELATIONSHIP TO ENTITY	countant with knowledge of governmental accounting and that the information in he application if revenues or expenditure are at least \$100,000 but not more than \$1 Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112	the Application i	s complete and accura	ate to the best of my knowledge I am someone who is separate from the ent	aware that the Audit Law requires that a pentity DATE PREPARED
dependent of the entity complete t AME: TLE RM NAME (if applicable) DDRESS HONE	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$100 bistrict Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-889-8833 CPA engaged to prepare financial statements for the District	the Application i	s complete and accura	ate to the best of my knowledge I am someone who is separate from the ent	ity
dependent of the entity complete that the comple	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$100 bistrict Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-889-8833 CPA engaged to prepare financial statements for the District	the Application i	s complete and accura	ate to the best of my knowledge. I am someone who is separate from the ent	DATE PREPARED

	PA	RT 1 - FINA	ANCIAL S	STATEMENTS - BALANCE SHEET			
ndicate Name of Fund OTE Altach additional sheets as necessary							
		Governmental F	unds		Proprietar	ry/Fiduciary Funds	Please use this space to
Jone 6 Description	Gene	wall Fores	Debt Fand	Description:	Fund'	Fund	provide explanation of a items on this page
Assets				Assets			
1-1 Cash & Cash Equivalents	\$	- \$		Cash & Cash Equivalents	S	- \$	-
1-2 Investments	s	3,918 \$	1,312	Investments	S	- S	-
1-3 Receivables	S	- S		Receivables	\$	- S	· ·
 4 Due from Other Entities or Funds 	\$	80 \$	560	Due from Other Entities or Funds	\$	- S	
-5 Property Tax Receivable	\$	40,716 \$	285,012	Other Current Assets [specify]			
All Other Assets (specify)					\$	- S	
-6 Lease Receivable (as Lessor)	\$. \$		Total Current Assets	3	- 3	
-7 Prepaid Insurance	\$	- 5		Capital & Right to Use Assets, net (from Part 6-4)	\$	- S	- 2
-8	\$	- 5		Other Long Term Assets [specify,]	\$	- 5	3.
-9	5	- \$			\$	- 5	
-10	S	- S	-		\$	- S	•
11 (add lines 1-1 through 1-10) TOTAL AS	SETS .	44,714 \$	286,884	(add lines 1-1 through 1-10) TOTAL ASSETS	\$. 3	*
Deferred Outflows of Resources:				Deferred Outflows of Resources			
-12 [specify]	5	+ \$		[specify]	\$	- \$	•
-13 [specify, .]	5	- \$	-	[specify]	\$	- s	•
-14 (add lines 1-12 through 1-13) TOTAL DEFERRED OUTF	LOWS S	- 3		(add lines 1-12 through 1-15) TOTAL DEFERRED OUTFLOWS		- 5	•
15 TOTAL ASSETS AND DEFERRED OUTF	LOWS \$	44,714 \$	286,884	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$. 5	.7.
Liabilities				Liabilities			
-16 Accounts Payable	5	- 5	-	Accounts Payable	S	- S	
17 Accrued Payroll and Related Liabilities	\$	- \$		Accrued Payroll and Related Liabilities	\$	- \$	
18 Unearned Revenue	\$	- 5		Accrued Interest Payable	\$	- 5	
-19 Due to Other Entities or Funds	\$	247 S	1,729	Due to Other Entities or Funds	\$	- \$	
-20 All Other Current Liabilities	s	- \$		All Other Current Liabilities	\$		
-21 (add lines 1-16 through 1-20) TOTAL CURRENT LIABIT		247 \$	1,729	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES		- 5	-
-22 All Other Liabilities [specify]	5	- 5		Proprietary Debt Outstanding (from Part 44)	\$. 5	
-23	S	- 5		Other Liabilities [specify::]:	S	- 5	
-24	\$	- 5			\$		
-25	\$	- \$			\$	- S	
26	S	- \$		Control of the contro	\$	- 5	- 4
27 (add lines 1-21 through 1-26) TOTAL LIABI	वागाञ्च ऽ	247 \$	1,729	(add lines 1-21 through 1-26) TOTAL LIABILITIES	•	- 9	-
Deferred Inflows of Resources:	_			Deferred Inflows of Resources	\$	- 5	
-28 Deferred Property Taxes	S	40,716 \$	285,012	Pension/OPEB Related	\$	- 5	
-29 Lease related (as lessor)	S	- 5	****	Other [specify] (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS		- 5	
-30 (add lines 1-28 through 1-29) TOTAL DEFERRED INF	LOWS	40,716 \$	285,012	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS		-10	
Fund Balance	17			Net Investment in Capital and Right-to Use Assets	\$	- \$	
-31 Nonspendable Prepaid	5	- 5		ivet investment in Capital and Right-to use Assets	w .	-14	
-32 Nonspendable Inventory	1	. 5	143	Emergency Reserves	\$	- 5	
-33 Restricted - Emergency Reserve/Debt Service	\$	- 5	143	Other Designations/Reserves	5	- S	
-34 Committed (specify)				Restricted	S	- 5	
-35 Assigned [specify]	\$	- 5		Undesignated/Unreserved/Unrestricted	5	- 5	
-36 Unassigned:	5	3,751 \$			the state of the s		
Add lines 1-31 throug This total should be the same as lin TOTAL FUND BAL	ne 3-33	3,751 \$	143	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION		. s	
Add lines 1-27, 1-30 am This total should be the same as lin	nd 1-37 ne 1-15	3,751 \$	143	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-11			
TOTAL LIABILITIES, DEFERRED INFLOWS, AND BAL	ANCE 5	44,714 \$	286,884	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION		- \$	

		Governme	ntal F	unds		Pto	prietary/Fiduciary Funds	
T	Descripcion	General Fund		Debt Fund	Deterprise	Fi	xid' Fund	Please use this space to provide explanation of a
	Tax Revenue			1	Tax Revenue			items on this page
-1	Property [Include mills levied in Question 10-6]	14,316	\$	100,210	Property [include mills levied in Question 10-6]	\$	- \$	
2	Specific Ownership 5	929	\$	6,505	Specific Ownership	\$	\$	
3	Sales and Use Tax \$	*	\$		Sales and Use Tax	\$. 5	•
4	Other Tax Revenue [specify]:		5	i.e.	Other Tax Revenue (specify):	\$	- 5	*
5	S		5	2.		\$	- 5	3.
6	S		\$	2		5	- 5	-
7	\$		\$		AVUITO STATEMENT OF THE	\$	- 5	-
8	Add lines 2-1 through 2-7 S TOTAL TAX REVENUE	15,245	\$	106,715	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		S	-
9	Licenses and Permits \$		\$	54	Licenses and Permits	S	* S	•
10	Highway Users Tax Funds (HUTF) \$		\$	- 2	Highway Users Tax Funds(HUTF)	\$	+ S	-
11	Conservation Trust Funds (Lottery) \$	- 1	5		Conservation Trust Funds (Lottery)	\$	- 5	-
12	Community Development Block Grant \$		5		Community Development Block Grant	\$	- 5	(A)
13	Fire & Police Pension \$		\$		Fire & Police Pension	5	- S	
14	Grants \$		5		Grants	\$	· 5	•
15	Donations \$		5		Donations	\$	- S	3
16	Charges for Sales and Services \$		\$	74	Charges for Sales and Services	\$	- S	4
17	Rental Income \$	*	\$		Rental Income	\$	+ S	*
18	Fines and Forfeits \$		S	7.	Fines and Forfeits	\$	+ S	•
19	Interest/Investment Income \$	3,232	\$	499	Interest/Investment Income	\$	- \$	*
20	Tap Fees \$		\$	7.9	Tap Fees	\$	- S	*
21	Proceeds from Sale of Capital Assets \$		\$	1.0	Proceeds from Sale of Capital Assets			
22	All Other (specify):		\$	1.5	All Other [specify]	\$	- \$	3
23	\$		\$			\$	- \$	
24	Add lines 2-8 through 2-23 TOTAL REVENUES \$	18,477	\$	107,214	Add lines 2-8 through 2-23 TOTAL REVENUES		- 5	4
	Other Financing Sources				Other Financing Sources			
25	Debt Proceeds 5		5		Debt Proceeds	\$	- 5	20
26	Lease Proceeds		5	- 2	Lease Proceeds	5	- S	2
27	Developer Advances		\$	-	Developer Advances	\$	+ S	
28	Other (specify):		\$	-	Other [specify_]:	\$	- S	
29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES \$		5		Add lines 2-25 through 2-25 TOTAL OTHER FINANCING SOURCES			GRAND TOTALS
30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES			107.214	Add lines 2-24 and 2-25 TOTAL REVENUES AND OTHER FINANCING SOURCES		5-4 - A Y	s 12

		Governme	ntal Funds		Proprie	tary/Fiduciary Funds	Please use this space to
Line #	Description.	General Fund	Debr Fund	Description	Fund	Fund	provide explanation of a
Der Will Steam	Expenditures			Expenses			items on this page
3-1	General Government	\$ 216			\$	- \$	*
3-2	Judicial				\$	- 5	•
3-3	Law Enforcement	\$ -			\$	- S	-
3-4	Fire	\$			\$	- 5	
3-5	Highways & Streets	\$ +		Employee Benefits	\$	- 5	*
3-6	Solid Waste	\$ -		Insurance	\$	- \$	-
3-7	Contributions to Fire & Police Pension Assoc.	s -		Accounting and Legal Fees	\$	- 5	2.0
3-8	Health	\$ -		Repair and Maintenance	\$	- 5	•
3-9	Culture and Recreation	\$ -		Supplies	\$	- \$	
-10	Transfers to other districts	\$ 15,101			\$	- \$	1.63
-11	Other [specify_]:	\$ -		Contributions to Fire & Police Pension Assoc	\$	- \$	•
-12		\$.		Other [specify_]	\$	- 5	•
-13		\$ -			\$	- \$	
-14	Capital Outlay	\$ -	\$		\$	- S	*
	Debt Service			Debt Service	No.		
-15	Principal (should match amount in 4-4)	S -	\$	Principal (should match amount in 4-4)	5	· \$	•
-16	Interest	S -	\$	Interest	\$	- \$	•
3-17	Bond Issuance Costs	\$ -	\$	Bond Issuance Costs	\$	- 5	•
3-18	Developer Principal Repayments	\$ -	\$	Developer Principal Repayments	\$	- S	*1
-19	Developer Interest Repayments	\$ -	\$	Developer Interest Repayments	\$	- S	•
3-20	All Other [specify]: Trustee Fees	\$	\$	All Other [specify_]:	\$	- 5	•
3-21		\$ -	\$		\$	- 5	- GRAND TOTAL
1-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 15,317		TOTAL EXPENSE	s •	. \$	\$ 122,5
-23	Interfund Transfers (in)	\$.	5	Net Interfund Transfers (In) Out	5	÷ \$	
-24	Interfund Transfers out	5 -	5	Other [specify][enter negative for expense]	S	. \$	*3
-25	Other Expenditures (Revenues)	5 -	\$	Depreciation/Amortization	5	- 5	-1
-26		5 .	\$	Other Financing Sources (Uses) (from line 2-28)	S	- 5	
3-27		5 -	\$.	Capital Outlay (from line 3-14)	S	. \$	
3-28		\$ -	\$	Debt Principal (from line 3-15, 3-18)	\$	- S	*1
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES		5	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plu line 3-24) TOTAL GAAP RECONCILING ITEM		- 5	
-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23			
	Line 2-29, less line 3-22, less line 3-29	\$ 3,160	2		\$	- 5	
3-31	Fund Balance, January 1 from December 31 prior year report			Net Position, January 1 from December 31 prior year report	2	16	
		\$ 591	\$ 143	3	S	- 5	*
-32	Prior Period Adjustment (MUST explain)	\$ -	\$	Prior Period Adjustment (MUST explain)	\$	- S	*
3-33	Fund Balance, December 31	No.		Net Position, December 31	1000		50
	Sum of Lines 3-30, 3-31, and 3-32	The state of	COLUMN TO THE REAL PROPERTY.	Sum of Lines 3-30, 3-31, and 3-32	1		
	This total should be the same as line 1-37.	\$ 3,751	E 143	This total should be the same as line 1-37	\$	- 5	*

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

		PART 4 - DE	BT OUTSTAI	NDING, IS	SUED,	AND RETIR	RED	
### Site debt repayment schedule attached? If no, MUST explain: NA 1		Please answer the following questions by marking the appropri	iate boxes.		YES	NO		Please use this space to provide any explanations or comments:
Signal S		Is the debt repayment schedule attached? If no, MUST explain:						
Please complete the following debt schedule, if applicable; please only industry process only industry process only industry process only industry process only industry process. Revenue bonds Revenue bonds Revenue bonds Revenue bonds Revenue bonds Lease & SBTIA** (Labitities (GASB 87 & 98) Lease & SBTIA** (Labitities (GASB 87 & 98) Developer Advances D	4-3				2	0		
Please complete the following debt schedule, if applicable: piesse only native process assuming at year and year announced process. General obligation bonds Revenue bonds Notes/Loans Notes/Loans Revenue bonds Notes/Revenue bond		N/A						
Rawnue bonds	4-4	I leade complete the following debt contected, it approved the following debt contected to the				Quistanding at	year-end	
Notes (Loans & S. S. S. S. S. S. S. S.		outside outsid						
Lease & SBITA* Liabilities (GASB 97 8. 98) Developer Advances Other psecific Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		Actoriac solics					-	
Developer Advances Other (secold): Continue Contin		Hotesteans						
Other (specially) Other (specially) Filesce provide a mount of the control of t		Ecose a object Ecosmical (over the training of						
Subsestation Based information Technology Arrangements **Must agree to great year-ined batteries ** **Places ensiver the following questions by marking the appropriate boxes. **Places ensiver the following question by marking the appropriate boxes.** **Places ensiver the following question by marking in the appropriate boxes.** **Places ensiver the following question by marking in the appropriate boxes.** **Places ensiver the following question by marking in the appropriate box.** **Places ensive the following question by marking in the appropriate box.** **Places ensive the following question by marking in the appropriate box.** **Place ensive the following question by marking in the appropriate box.** **Place ensive the following question by marking in the appropriate box.** **Place ensive the following question by marking in the appropriate box.** **Place ensive the following question by marking in the appropriate box.** **Place ensity in the control of the lease of the le		Developer Advances					-	
## Place answer the following questions by marking the appropriate boxes. ## Place answer the following questions by marking the appropriate boxes. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the following question by marking in the appropriate box. ## Place answer the f				- 1	5	5	<.	
Please answer the following questions by marking the appropriate boxes. YES NO 4.5 Does the entity have any authorized; but unissued, debt [Section 29-1-805(2) C.R.S.17] Does the entity intend to issue debt within the next calendar year? 4.6 Does the entity intend to issue debt within the next calendar year? 4.7 Does the entity intend to issue debt within the next calendar year? 4.7 Does the entity intend to issue debt within the next calendar year? 4.8 Does the entity have any lease agreements? 4.9 Does the entity have any lease agreements? 4.9 What is the original date of the lease? 4.9 What is the original date of the lease? 4.9 What are the annual lease payments? 5. Dear the entity have any lease agreements? 5. PLART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. 5. Certificates of deposit 6. Colotrust 6. Colotrust 7. TOTAL INVESTMENTS Please answer the following question by marking in the appropriate box 7. TOTAL INVESTMENTS Please answer the following question by marking in the appropriate box 7. TOTAL INVESTMENTS Please answer the following question by marking in the appropriate box 7. TOTAL INVESTMENTS Please answer the following question by marking in the appropriate box 7. TOTAL INVESTMENTS Please answer the following question by marking in the appropriate box 7. YES NO N/A Are the entity's investments legal in an edigate (Public Deposit Protection Act public depository (Section 11: 9. 0 9.	-Subs	cription Based Information Technology Arrangements "M	lust agree to prior year-end	tolance				
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Substitute Sub	4-5				a	0		
Described control is auditorized. Bose the entity intend to issue debt within the next calendar year? What is the amount outstanding? What is the amount outstanding? What is the amount outstanding? What is being leased? What are the annual lease payments? PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. AMOUNT TOTAL Certificates of deposit Certificates of deposit TOTAL CASH DEPOSITS S - COLOR S - S - S - S - S - S - S - S - S - S	If vas							
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4.7 Does the entity have debt that has been refinanced that it is still responsible for? What is the amount outstanding? What is being leased? What is the original date of the lease? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. AMOUNT TOTAL Please use this space to provide any explanations or comments: 5. YEAR-END Total of ALL Checking and Savings accounts 5. Certificates of deposit Investments (if investment is a mutual fund, please list underlying investments) Colotrust TOTAL INVESTMENTS 5. 5,230 Please answer the following question by marking in the appropriate box YES NO NIA Are the entity's investment is again accordance with Section 24-75-601, et seq., C.R.S.? Are the entity's investment ligal in accordance with Section 24-75-601, et seq., C.R.S.?					-	(*		
If yes What is the amount outstanding? S					п	u		
4.8 Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. 5.1 YEAR-END Total of ALL Checking and Savings accounts 5.2 Certificates of deposit TOTAL CASH DEPOSITS Investments (if investment is a mutual fund, please inst underlying investments) Colotrust 5.3 5.30 Please answer the following question by marking in the appropriate box TOTAL CASH AND INVESTMENTS TOTAL INVESTMENTS S					-			
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5-1 YEAR-END Total of ALL Checking and Savings accounts 5-2 Certificates of deposit Investments (if investment is a mutual fund, please instrunderlying investments). Colotrust 5 5,230 5-3 TOTAL INVESTMENTS 5		Please provide the entity's cash deposit and investment balances.			AMOUNT	TOTAL		Please use this space to provide any explanations or comments:
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Colotrust S 5,230 S - S - TOTAL INVESTMENTS TOTAL INVESTMENTS TOTAL CASH AND INVESTMENTS Please answer the following question by marking in the appropriate box: YES NO N/A Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-			TOTAL CA	SH DEPOSITS		5		
Colotrust S 5,230 S - S - TOTAL INVESTMENTS TOTAL INVESTMENTS TOTAL CASH AND INVESTMENTS Please answer the following question by marking in the appropriate box: YES NO N/A Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-		Investments (if investment is a mutual fund, please list underlying investments)						
5.3 S S S S S S S S S				- 1	5 5,230			
TOTAL INVESTMENTS TOTAL INVESTMENTS TOTAL CASH AND INVESTMENTS TOTAL CASH A		X-120-07.			5			
TOTAL INVESTMENTS TOTAL CASH AND INVESTMENTS TOTAL CASH AND INVESTMENTS TOTAL INVESTMENTS TOTAL INVESTMENTS TOTAL CASH AND INVESTMENTS TOTAL INVESTMENTS TOTAL CASH AND INVESTMENTS TOTAL CASH A	5-3							
TOTAL CASH AND INVESTMENTS Please answer the following question by marking in the appropriate box: YES NO N/A 5-4 Are the entity's investments legal in accordance with Section 24-75-801, et. seq., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-					s .			
Please answer the following question by marking in the appropriate box: YES NO N/A 5-4 Are the entity's investments legal in accordance with Section 24-75-801, et. seq., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-		القصيص ويبوانا وبالبواي ويناوان العالي	TOTAL	NVESTMENTS		\$	5,230	
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? 6-6 Are the entity's deposits In an eligible (Public Deposit Protection Act) public depository (Section 11-			TOTAL CASH AND I	NVESTMENTS		5	5,230	
5.4 Are the entity's Investments legal in accordance with Section 24-75-801, et. seq., C.R.S.? Are the entity's deposits In an eligible (Public Deposit Protection Act) public depository (Section 11-	-	Please answer the following question by marking in the appropriate box		YES	NO	N/A		
Are the entity's deposits In an eligible (Public Deposit Protection Act) public depository (Section 11-	5-4	A CONTRACTOR OF THE PARTY OF TH	.S.?	0		a		
		Are the entity's deposits In an eligible (Public Deposit Protection Act) public deposite		a	0	o		

	PART	6 - CAPITAL A	AND RIGHT	T-TO-USE	ASSETS	
	Please answer the following question by marking in the appropriate box		-	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?			0	2	
6-2	Has the entity performed an annual inventory of capital assets in accordance with	Section 29-1-506, C.F	R.S.? If no,		0	
	MUST explain:					
6-3		Balance -				
	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	beginning of the	Additions*	Delotions	Year End Balance	
		year	1 and			
	Land	5 -				
	Buildings	\$.				
	Machinery and equipment	\$ -				•
	Furniture and fixtures	5 -				4 T
	Infrastructure	5 -				6 1
	Construction in Progress (CIP)	5 ·	\$ - \$ -			4
	Leased & SBITA Right-to-Use Assets	5 -				
	Intangible Assets Other (skplain):	5 -				
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	5 -				
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -				
	TOTAL		\$ -	S - 5	5	•
	I ASSOCIATION OF THE PROPERTY	Balance -			A DESCRIPTION	
6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	beginning of the	Additions*	Deletions	Year-End Balance	
5-4	Company on this art of the contract of the con	year	ACCURACY	Dolescon	Teat-End Continue	
	Land	\$ -	5 -	5 - 5		
	Buildings	\$ -				
	Machinery and equipment	5 -	5 .	5 - 1	1	
	Furniture and fixtures	5 -				
	Infrastructure	\$ -				•
	Construction In Progress (CIP)	S -				
	Leased & SBITA Right-to-Use Assets	\$ -				
	Intangible Assets	\$ -				8
	Other (explain):	\$.				* 1
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ ·				-
	Accumulated Depreciation (Enter a negative, or credit, tisfance)					
	TOTAL			3	D	•
		Must agree to pror year Generally control asset a	dditions should be rep	orted at capital outlay	on line 3-14 and capitalized	
		in accordance with the go				

8-1 Se 8-2 If r	PART 8 - B see answer the following question by marking in the appropriate box of the entity file a current year budget with the Department of Local Affairs, in accordance with	UDGET INI	ORMATION		
8-1 Se 8-2 If r	iase answer the following question by marking in the appropriate box If the entity file a current year budget with the Department of Local Affairs, in accordance with	YES			
8-1 Se B-2 If r	the entity file a current year budget with the Department of Local Attairs, in accordance with		NO	N/A	Please use this space to provide any explanations or comments:
8-2 Die	ction 29-1-113 C.R.S.? If no, MUST explain:	a		0	
8-2 If r	the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?	0			
If yes Pla	no, MUST explain:			*	
,	ease indicate the amount appropriated for each fund separately for the year reported		20		
100	Governmental/Proprietury Fund Name Total Approprie		Į.		
	neral Fund S	15,470 108,299			
De	bt Fund S	100,299			
	PART 9 - TAX PAY	R'S BILL	DE RIGHTS	TABOR)	
PI	base answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
	the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20]	5)]?	9	0	
Nat	e: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 per second, All povernments alread determine if they meet this imputement of TABOR	cent emergency reserv	2		
100	PART 10 - G	ENERAL II	VEORMATIO	N	
Ple	ease answer the following question by marking in the appropriate box		YES	NO	
				9	Please use this space to provide any explanations or comments:
lf yes	this application for a newly formed governmental entity?		1 7	75	
	ale of formation:				
10-2 Ha	is the entity changed its name in the past or current year?		0	0	
If Vac			1		
If Yes NE	W name		1		
PE	RIOR name				
			J		
	the entity a metropolitan district? ease indicate what services the entity provides:			F)	
			7		
171	set improvements. Parks and recreation, Water improvements transportation improvements & safety orot	ection	ž.	_	
	ses the entity have an agreement with another government to provide services?			₩	
If yes Lis	st the name of the other governmental entity and the services provided:		7		
			3		
	pes the entity have a certified mill levy?		o .		
If yes Pl	ease provide the number of mills levied for the year reported (do not enter \$ amounts); Bond Redemption mills 35	200	7		
	Bond Redemption mills 35. General/Other mills 5.0				
	Total mills 40				
	11	YES	NO	N/A	
	W 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its	2	a	0	
	eceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207				
C	R.S.]? If NO, please explain		1		
	Please use this space to provide any add				

				OSA USE ONL	Y		
Entity Wide; Unrestricted Clash & Investments Current Liabilities Deferred Inflow	1	General Fund 5,230 Unvestinctor Fund Salt 1,076 Total Fund Balance 325,738 FY Fund Balance Total Revenue Total Expensionse	in 1	3,751 3,751 591 15,477	Governmental Funds Total Tax Revenue Revenue Paging Debt Service Total Revenue Total Debt Service Principal Total Debt Service Inferent Total Assets Total Assets	Notes 121,900 125,001 331,595 1,975	
Sovernmental Cotal Cash & Investments Transfers in Transfers Out Troperty Tax Peth Service Principal Cotal Expenditures Cotal Developer Advances Cotal Developer Repayments		Interfund in 5,200 Interfund Out Proprietary Current Assets 114,230 Delarma Confine Current Listollies 122,531 Delared Inflow Cash & Investments Principal Eponess Principal Eponess			Enterprise Funds Net Position PY Set Position Government-Wide Total Outstanding Debt Authorized but Unissued Year Authorized	675,060,000 5/8/2008	

PART 12 - GOVERNING BODY APPROVAL Please answer the following question by marking in the appropriate box 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.

- The Office of the State Auditor Local Government Audit Division may accept an electronic summission of an application for exemption from audit into interest and suggested as greated as follows:

 The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the government pody.

 The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the Individuals' email addresses and IP address.

 Office of the State Auditor toaff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods: 1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b, include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 28-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed

MUST Print t	he names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.
	Full Name	I, Kristen Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and appro
	Kristen Adams	this application for exemption from audit. Signed Exist Asset My term Expires: 5/2025
	Full Name	I, Mark Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
*	Mark Adams	this application for exemption from audit. Signed
	Full Name:	I, Yuriy Gorlov, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
	Yuriy Gorlov	this application for exemption from audit. Signed Date:
	Full Name	Seth Rollert, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
1746	Seth Rollert	this application for exemption from audit. Signed
	Full Name	I, Melissa Shea, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
ē	Melissa Shea	Signed Mar 18, 2024 My term Expires: 05/2025
	Full Name	attest that I am a duly elected or appointed board member, and that I have
6		personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
	Full Name	, attest that I am a duly elected or appointed board member, and that I have
		personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:

Velocity MD 4 2023

Interim Agreement Report

2024-03-25

Created: 2024-03-18

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Out for Signature

Transaction ID: CBJCHBCAABAAXb5upk4-YiIVN8107LO9mXG5cX3L0Zx8

Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"Velocity MD 4 2023" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2024-03-18 2:47:08 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2024-03-18 2:48:44 PM GMT
- Document emailed to kristen@roganadams.com for signature 2024-03-18 2:48:44 PM GMT
- Document emailed to markaadams@mac.com for signature 2024-03-18 2:48:44 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2024-03-18 2:48:45 PM GMT
- Document emailed to seth@rollertavery.com for signature
- Document emailed to beinspired.mms@hotmail.com for signature 2024-03-18 2:48:45 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
 Signature Date: 2024-03-18 2:48:52 PM GMT Time Source: server
- Email viewed by beinspired.mms@hotmail.com 2024-03-18 2:59:02 PM GMT

- Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea 2024-03-18 2:59:18 PM GMT
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)
 Signature Date: 2024-03-18 2:59:20 PM GMT Time Source: server
- Email viewed by markaadams@mac.com 2024-03-18 3:04:31 PM GMT
- Signer markaadams@mac.com entered name at signing as Mark Adams 2024-03-18 3:04:57 PM GMT
- Document e-signed by Mark Adams (markaadams@mac.com)
 Signature Date: 2024-03-18 3:04:59 PM GMT Time Source: server
- Email viewed by seth@rollertavery.com 2024-03-18 9:09:06 PM GMT
- Signer seth@rollertavery.com entered name at signing as Seth C. Rollert 2024-03-18 9:09:26 PM GMT
- Document e-signed by Seth C. Rollert (seth@rollertavery.com)
 Signature Date: 2024-03-18 9:09:28 PM GMT Time Source: server
- Email viewed by kristen@roganadams.com 2024-03-19 2:07:47 PM GMT
- Signer kristen@roganadams.com entered name at signing as Kristen Adams 2024-03-19 2:08:08 PM GMT
- Document e-signed by Kristen Adams (kristen@roganadams.com)
 Signature Date: 2024-03-19 2:08:10 PM GMT Time Source: server

1000	APPLICATION FOR	R EXEMPT	TION FROI	M AUDIT	
	10	ONG FOR	M		
NAME OF GOVERNMENT	Velocity Metropolitan District No. 6				For the Year Ended
ADDRESS	c/o Icenogle Seaver Pogue				12/31/2023
	4725 South Monaco Street, Suite 360				or fiscal year ended:
	Denver, CO 80237				
CONTACT PERSON	Alan Pogue				
PHONE	303-867-3006				
EMAIL	apogue@isp-law.com				
I certify that I am an independent acc independent of the entity complete it NAME TITLE FIRM NAME (if applicable) ADDRESS PHONE RELATIONSHIP TO ENTITY	ountant with knowledge of governmental accounting and that the information is eapplication if revenues or expenditure are at least \$100,000 but not more than \$ Diane Wheeler	n the Application 5750,000, and tha	is complete and a it independent me	ccurate lo the best of my kn ans someone who is separa	te from the entity
	PREPARER (SIGNATURE REQUIRED)				DATE PREPARED
المصدة لغولب					3/8/2024
	district filed, a Title 32, Article 1 Special District Notice of Inactive Status	YES	NO	MV data	69 - J.
during the year? [Applicable to Ti 104 (3), C.R.S.]	tte 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-	0	Q	If Yes, date	rilea:

Governmental Funds Proprietary/Fiduciary Funds Please L Please L Poscription Fund* Fends* provide	dicate Name of Fund						
Assets Assets	TE Altach additional sheets as necessary	Governmental	Funds		Proprieta	y/Fiduciary Funds	words on the second
Assets Assets Assets Cash & Cash Equivalente Cash & Cash & Cash Equivalente Cash			NAME OF TAXABLE PARTY.	The state of the s	The state of the s	distance of the same of the sa	Please use this space t
Asset Cash	Description	General Fond	Debt Fund	Description	Pund	Pone	provide explanation of items on this page
Newstreeth	Assets			Assets			items on this page
Secretivable Secr	1 Cash & Cash Equivalents	\$ - \$		Cash & Cash Equivalents			*
Desire from Other Entities or Funds	-2 Investments		2,349	Investments			
Second Revenue Seco	-3 Receivables	\$ - \$		Receivables			
A count Co	4 Due from Other Entities or Funds	\$ 187 \$	1,306	Due from Other Entities or Funds	\$	- 8	
Lease Receivable (as Lessor)	-5 Property Tax Receivable	\$ 109,610 S	767,273	Other Current Assets [specify]			
Prepaid Insurance	All Other Assets [specify]						
S	 Lease Receivable (as Lessor) 	\$		Total Current Asset	s \$		*
	7 Prepaid Insurance	\$ - \$	25	Capital & Right to Use Assets, net (from Part 6-4)		- 5	5
(add lines 1-1 through 1-10) TOTAL ASSETS S 13,248 S 770,228 (add lines 1-1 through 1-10) TOTAL ASSETS S S S S S S S S S	8	\$ - S		Other Long Term Assets [specify,]			-2
	9	s - S			\$	- S	43
Deferred Outflows of Resources Sepecify September Sept	10	\$ - 5			\$		-1
	(add lines 1-1 through 1-10) TOTAL AS	SETS \$ 113,248 \$	770,928	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	- 5	-
Sepacify	Deferred Outflows of Resources:			Deferred Outflows of Resources			
	12 [specify]	\$ - 5		[specify]	5	- \$	•
TOTAL ASSETS AND DEFERRED OUTFLOWS 113248 5 770,928 TOTAL ASSETS AND DEFERRED OUTFLOWS 5 5 5	13 [specify]	s - s					-
Liabilities	14 (add lines 1-12 through 1-13) TOTAL DEFERRED OUTF	OWS 5					*
Accounts Payable	15 TOTAL ASSETS AND DEFERRED OUTF	LOWS \$ 113,248 \$	770,928	TOTAL ASSETS AND DEFERRED OUTFLOW	S	- 3	
Accrued Payroll and Related Liabilities	Liabilities						
Unearned Revenue S S S Accrued Inferest Payable S S S Accrued Inferest Payable S S S Due to Other Entities or Funds S S S All Other Current Liabilities S S S S All Other Current Liabilities S S S S All Other Current Liabilities S S S S S S S S S	16 Accounts Payable		-				
Due to Other Entities or Funds S S22 S 3,652 All Other Current Liabilities S S S All Other Current Liabilities S S S All Other Current Liabilities S S S S All Other Current Liabilities S S S S S S S S S	17 Accrued Payroll and Related Liabilities		243				
All Other Current Liabilities \$ 5 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			>*	The state of the s			
			3,652	4			•
All Other Liabilities (specify] \$ - \$			- 4				
S S S S S S S S S S							
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	22 All Other Liabilities [specify]						•
S	23						-
Sample S	24			4			
Committed Secretary Secr	25		- 4				
Deferred Inflows of Resources: Deferred Inflows of Resources							•
Deferred Property Taxes \$ 109,610 \$ 767,273 Check glasser \$ 5		111ES \$ 522 \$	3,652		5 \$	- 5	-
Lease related (is lessor) S					IT ST	- 12	-
Class Clas	The state of the s		767,273				
Fund Balance							
Nonspendable Prepaid Nonspendable Inventory Net Investment in Capital and Right-to Use Assets S - S - S - S - S - S - S - S - S - S		OWIS \$ 109,610 \$			5 5	+ 5	1
Nonspendable Inventory S - S -		#=- #5			1-		
Same			:	Net Investment in Capital and Right-to Use Assets	3	- 1	
Committed (specify—) Assigned (specify—) Unassigned: Add lines 1-31 (through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE 3,116 \$ - Other Designations/Reserves Restricted Undesignated/Unreserved/Unrestricted Add lines 1-31 (through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE 3,116 \$ 3 TOTAL NET POSITION						contract	-
Assigned (specify) \$ - \$. Restricted \$ - \$ - \$. Assigned (specify) \$ - \$. Undesignated/Unreserved/Unrestricted \$ - \$ - \$	- 1						
Undesignated//Unreserved/Unrestricted \$ - \$ - Add lines 1-31 (through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE \$ 3,116 \$ 3 TOTAL NET POSITION \$				4			
Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE \$ 3,116 \$ 3 TOTAL NET POSITION \$ \$ 5.				4			
This total should be the same as line 3-33 Total Fund Balance 3,116 \$ 3 Total NET Position 5 5 5 Total NET Position 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5							====
3 0,110 3 0	This total should be the same as lin	e 3-33		This total should be the same as line 3-3	3		
This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET	Add lines 1-27, 1-30 an This total should be the same as lin	d 1-37 e 1-15		Add lines 1-27, 1-30 and 1-3 This total should be the same as line 1-1	77 15		

		Gov	vernmental F	unds	<u> </u>	Prop	prietary/Fiduciary Funds	Please use this space to
Line	Dentripation	General Fu	(ind:	Debt Fund	Description	Fire	m(f' Fland)	provide explanation of any
	Tax Revenue				Tax Revenue			items on this page
2-1	Property [Include mills levied in Question 10-6]	\$ 31	30,230 \$	211,609		\$	- 5	-
2-2	Specific Ownership	\$	1,940 \$	13,583	Specific Ownership	\$	- 5	
2-3	Sales and Use Tax	\$	- \$	3	Sales and Use Tax	\$	- 5	
2-4	Other Tax Revenue [specify]:	\$	- \$		Other Tax Revenue (specify_)	\$	- 5	-
2-5		\$	- \$			\$. 5	•
2-6		\$	+ S	-	1	\$	- 5	-
2-7		\$	- \$	-		\$	- \$	-
2-8	Add lines 2-1 through 2- TOTAL TAX REVENU		32,170 \$	225,192	Add lines 2-1 through 2- TOTAL TAX REVENU			4
2-9	Licenses and Permits	S	- \$		Licenses and Permits	\$	- \$	-
2-10	Highway Users Tax Funds (HUTF)	\$. 5	- 3	Highway Users Tax Funds (HUTF)	\$	- S	7
2-11	Conservation Trust Funds (Lottery)	\$	- 5	S .	Conservation Trust Funds (Lottery)	\$	+ 5	4
2-12	Community Development Block Grant	5	. 5		Community Development Block Grant	\$	- S	3
2-13	Fire & Police Pension	\$	- 5	3	Fire & Police Pension	\$	- 5	
2-14	Grants	\$. 5	- 2	Grants	\$. s	
2-15	Donations	\$	- 5		Donations	\$	- S	3
2-16	Charges for Sales and Services	\$. 5		Charges for Sales and Services	\$	· 5	নী
2-17	Rental Income	\$	- 3	- T-	Rental Income	\$	- 5	-
2-18	Fines and Forfeits	5	- \$	7.	Fines and Forfeits	\$	- 5	
2-19	Interest/Investment Income		3,112 \$	30	Interest/Investment Income	\$	- S	
2-20	Tap Fees	\$	+ \$		Tap Fees	\$	- S	-
2-21	Proceeds from Sale of Capital Assets	S	. 5		Proceeds from Sale of Capital Assets			
2-22	All Other [specify=]	S	- 5	:*	All Other [specify]	\$	- S	-
2-23	Will Service Cheen't-1	s	- 5	-		\$	- \$	3
2-24	Add lines 2-8 through 2-2 TOTAL REVENUE	3 7	35,282 \$	225,192	Add lines 2-8 through 2-2 TOTAL REVENUE			+
	Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	S	. 5	72	Debt Proceeds	\$	- 5	
2-26	Lease Proceeds	5	. 5	72"	Lease Proceeds	\$	- 3	7
2-27	Developer Advances	5	. \$	72	Developer Advances	5	- S	50
2-28	Other (specify]:	5	. 5		Other (specify):	\$	- s	
2-29	Add lines 2-25 through 2-2 TOTAL OTHER FINANCING SOURCE				Add lines 2-25 through 2-2 TOTAL OTHER FINANCING SOURCE			GRAND TOTALS
2-30	Add lines 2-24 and 2-2	-			Add lines 2-24 and 2-2	-29		Marie Tolland

Add lines 2/24 and 2/29

TOTAL REVENUES AND OTHER FINANCING SOURCES \$ 35,262 \$ 70TAL REVENUES AND OTHER FINANCING SOURCES \$ 260,474

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -\$10P. You may not use this form. An audit may be required. See Section 29-1-804, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

		Governmen	tal Funds		Proprietary/Fiduciary Funds	Please use this space to
Line #	Description	General Fund	Debt Fund	Description	Fund" Fland	provide explanation of any
ALTERNATION AND ADDRESS OF THE PARTY OF THE	Expenditures			Expenses		items on this page
3-1	General Government	\$ 453	\$ 3,174	General Operating & Administrative	\$ • S	- PANAGONAL AND SOLD
3-2	Judicial	\$.	\$	Salaries	5 - 5	
3-3	Law Enforcement	\$ +	\$ -	Payroll Taxes	5 - 5	
3-4	Fire	S +	\$	Contract Services	s - \$	4
3-5	Highways & Streets	S +	\$ -	Employee Benefits	s • S	-
3-6	Solid Waste	\$.	5 -	Insurance	5 - 5	-
3-7	Contributions to Fire & Police Pension Assoc	\$ +	5 -	Accounting and Legal Fees	5 - 5	2
3-8	Health	5 -	\$.	Repair and Maintenance	S - S	4
3-9	Culture and Recreation	S +	\$ -	Supplies	S • S	3
3-10	Transfers to other districts	\$ 31,717	\$ 222,018	Utilities	S - S	
3-11	Other [specify_]	\$ +	5 -	Contributions to Fire & Police Pension Assoc	5 - S	
3-12		\$ -	\$.	Other [specify,]	5 - 5	34
3-13		S +	5 -		\$ - S	•
3-14	Capital Outlay	\$.	s -	Capital Outlay	5 - S	4
	Debt Service			Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$	Principal (should match amount in 4-4)	5 - 5	*
3-16	Interest	5 -	\$	Interest	s - S	•
3-17	Bond Issuance Costs	\$.	\$ -	Bond Issuance Costs	5 - S	
3-18	Developer Principal Repayments	\$ +	S -	Developer Principal Repayments	s - s	[제
3-19	Developer Interest Repayments	\$ -	\$	Developer Interest Repayments	s - s	*
3-20	All Other [specify]: Trustee Fees	\$	s -	All Other [specify]:	S - S	
3-21		S .	\$ -		\$ - \$	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES		\$ 225,192	Add lines 3-1 through 3-2 TOTAL EXPENSE	s	\$ 257,36
3-23	Interfund Transfers (In)	S -:	\$ -	Net Interfund Transfers (In) Out	\$ - \$	•
3-24	Interfund Transfers Out	5 .	5 -		\$ - S	
3-25	Other Expenditures (Revenues)	5 -	S -	Depreciation/Amortization	S - S	•
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	s - s	•
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	S + S	•
3-28		\$ 4	5 -	Debt Principal (Nom See 3-15, 3-19)	s - s	-
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plu line 3-24) TOTAL GAAP RECONCILING ITEM		4
	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	5 3,112		Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	3 . \$	
3-31	Fund Balance, January 1 from December 31 prior year report	s 4	\$ 3	Net Position, January 1 from December 31 prior year report	s - s	
3-32	Prior Period Adjustment (MUST explain)	s -	5	Prior Period Adjustment (MUST explain)	5 - 5	
	Fund Balance, December 31			Net Position, December 31		
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32		
	This total should be the same as line 1-37.	\$ 3,116		This total should be the same as line 1-37	5 - 5	Care I

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 4 - DEBT OUTSTANDING,	ISSUED, A	AND RETIRED	
	Please answer the following questions by marking the appropriate boxes.	YES	NO:	Please use this space to provide any explanations or comments:
4-1 4-2	Does the entity have outstanding debt? Is the debt repayment schedule attached? If no, MUST explain: NVA	0	9	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	a	o o	
	NIA			Ε.
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts) Outstanding at beginning of year year	Retired during year	Outstanding at year-end	
			\$.	
			\$.	
			5 .	
			\$.	
			5 .	
			\$.	
rin in	TOTAL S - S - ription Based Information Technology Arrangements Wust agree to prior year-end balance		3	
- 50050	Please answer the following questions by marking the appropriate boxes.	YES	NO.	
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.5.]?		0	5.
250	How much? \$ 675,050,000			
If yes	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?	•		
	How much?			
4-7	Does the entity have debt that has been refinanced that it is still responsible for?			
If yes	What is the amount outstanding?			
4-8	Does the entity have any lease agreements?		0	
If yes	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			R .
	Is the lease subject to annual appropriation? What are the annual lease payments?	ū		
	What are the annual lease payments? PART 5 - CASH AND IN	IVESTME	MTS	A STATE OF THE REAL PROPERTY.
	Please provide the entity's cash deposit and investment balances.	AMOUNT:	TOTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts	5 -		
5-2	Certificates of deposit TOTAL CASH DEPOSITS	s -	5 .	
	TOTAL CASH DEPOSITS		3 .	6 - 6 -
	Investments (if investment is a mutual fund, please list underlying investments)			
	Colotrust	\$ 5,800		
5-3		\$ -		
3-3		5 .		
		s .		
	TOTAL INVESTMENTS	_	\$ 5,800	
	TOTAL CASH AND INVESTMENTS	S	\$ 5,800	
	Please answer the following question by marking in the appropriate box YES	NO	N/A	
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	0	0	•
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11- 10.5.101, et seq. C.R.S.)? If no, MUST explain;	۵	٥	
	A STATE OF THE PROPERTY OF THE	-		

	DADE.	0.45PTAL	VVIEW-IVONE	TO HOE	ACCETO	
		6 - CAPITAL A	ND RIGH			Please use this space to provide any explanations or comments
	Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations of comments
6-1	Does the entity have capitalized assets?	0 - 4 - 00 4 505 0 0	004	0	a	
6-2	Has the entity performed an annual inventory of capital assets in accordance with MUST explain:	Section 29-1-300, C.R.	3,711110,	0	O	
						_
3-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions*	Deletions	Year-End Balance	,
	Land	s - s		s -	\$	
	Buildings	\$		S -	\$	
	Machinery and equipment	5 - 5				•
	Furniture and fixtures	5 - 5				-
	Infrastructure	\$ - 5				* .
	Construction in Progress (CIP)	5 - 5				-
	Leased & SBITA Right-to-Use Assets	5 - 5				•
	Intangible Assets	5 - 5				-
	Other (explain): Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ - 5				
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ - 5				*
	TOTAL			5	\$	
4	Complete Dur following Capital & Right-To-Use Assels table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions*	Deletions	Year-End Balance	
	Land	5 - 3				<u>•.</u>
	Buildings	5 . 1				<u>•</u>
	Machinery and equipment	5 - 3				*
	Furniture and fixtures	S				•
	Infrastructure	\$ - 3				-
	Construction In Progress (CIP) Leased & SBITA Right-to-Use Assets	5 - 3				•
	Intangible Assets	5				•
	Other (explain):	5		\$ -	\$	
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	5 . 5				r.
	Accumulated Depreciation (Enter a regative, or credit, balance)	5	-	\$ -	S	•
	TOTAL	\$ - 5		\$ -	\$	* *

PART 7 - PENSION INFORMATION

	CONSTRUCTION OF THE PROPERTY O		CLEMEN	ADDITION A	<u> </u>	
				YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firefighters' pension plan?			0	22	
7-2	Does the entity have a volunteer firefighters' pension plan?					
If yes	Who administers the plan?				2	
	Indicate the contributions from:					
	Tax (property, SO, sales, etc.):	\$				
	State contribution amount:	\$				
	Other (gifts, donations, etc.):	\$				
	TO	AL \$				
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$				

	PART 8 - BU	JDGET IN	ORMATION		
	Please answer the following question by marking in the appropriate box	YES	NO	NA	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with	u	D	a	
	Section 29-1-113 C.R.S.? If no, MUST explain: Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?		1940	0	
8-2	If no, MUST explain:				
If yes	Please indicate the amount appropriated for each fund separately for the year reported				
	Governmental/Proprietary Fund Name Total Appropriat	tions By Fund 32,648	Į.		
	General Fund 5 Debt Fund 5	228,538			
	5				
	BACTA TAY DAY			(TADOD)	
	PART 9 - TAX PAYE	K S BILL	JF KIGHIS YES	(TABUR)	Please use this space to provide any explanations or comments:
9-1	Please answer the following question by marking in the appropriate box. Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]	5112	0	0	Please use this space to provide any explanations of confineits.
9-1	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percentage.	ent emergency reserv			
	requirement. All governments should determine if they meet this requirement of TABOR PART 10 - G	ENERAL IN	JEORMATIC	IN	
_	The state of the s	LINE IVAL II	Vice de	1.00.00	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
	Is this application for a newly formed governmental entity?		7.0		
If yes	Date of formation:				
	Date of formation.				
10-2	Has the entity changed its name in the past or current year?		0	D	
If Yes			1		
	NEW name		-		
	PRIOR name		ŀ		
10-3	Is the entity a metropolitan district?		a'	0	
10-4	Please indicate what services the entity provides:		-		
	Street improvements. Parks and recreation, Water improvements, transportation improvements & safety prote	ection			
10-5	Does the entity have an agreement with another government to provide services?		•	•	
If yes	List the name of the other governmental entity and the services provided:		÷1		
			1		
10-6	Does the entity have a certified mill levy?		4	0	
If yes	Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills 350	00			
	General/Other mills 5.00	00			
	Total mills 40.0	00 YES	NO	N/A	
	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its			9	
10-7	preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207	_	ž.		
	C.R.S.[? If NO, please explain.		7		
			1:		
	Please use this space to provide any addit	tional explana	tions or comme	nts not previo	usly included:

				OSA USE ONLY		
Entity Wide:		General Fund 5.800 Uniwatricted Fund Ball		Governmental Funds 3.116 Total Tax Revenue		257,392 Notes
Unrestricted Cash & Investments Current Liabilities		4,174 Total Fund Balance	1	3,116 Revenue Paying Debt Service		200.474
Deferred Inflow		579.953 PY Fund Balance Total Revenue		4 Total Revenue 35.282 Total Debt Service Phinoipal		200,474
		Total Expenditures		32,170 Total Debt Service Interest Total Assets		854.176
				Total Listellies		4,174
Governmental		Interfund In	1			
Total Cash & Investments	3	5,600 Interfund Out	1	Enterprise Funds		
ransfers in	3	- Proprietary		Net Position		
ransfers Out	\$	- Current Assets	1	PY Net Pusition		
Property Tax	1	241,839 Deferred Outflow		- Government-Wide		
Debt Service Principal	3	Current Lieblities	1	- Total Outstanding Debt	\$	
fotal Expenditures	3	257,362 Deterred Inflow	\$	- Authorized but Uninssed	3	675,050,000
Total Developer Advances		- Cash & Investments	3	- Year Authorized		5/5/2008
Total Developer Resemble		. Onecinal Funance				

PART 12 - GOVERNING BODY APPROVAL Please answer the following question by marking in the appropriate box 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign,

- Required elements and sateguards are as follows:

 The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.

 The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

 Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
 2) Submit the application electronically via email and either,
 a, include a copy of an adopted resolution that documents formal approval by the Board, or
 b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed

MUST Print t	he names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.
	Full Name	I, Kristen Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
	Kristen Adams	this application for exemption from audit Signed Date: My term Expires: 5/2025
	Full Name	, Mark Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
121	Mark Adams	this application for exemption from audit. Signed dest defens. Date: Mar 18, 2024
	Full Name	Yurly Gorlov, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
	Yuriy Gorlov	this application for exemption from audit. Signed Date: Wy term Expires: 5/2027
	FXII Name	I, Seth Rollert, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
, di	Seth Rollert	this application for exemption from audit. Signed MAC fullet Date: Mar 18, 2024 My term Expires: 05/2025
	Full Name	I, Melissa Shea, atlest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
•	Mellssa Shea	this application for exemption from audit. Signed Mar 18, 2024 Date: Mar 18, 2024
	Full Name	attest that I am a duly elected or appointed board member, and that I have
		personally reviewed and approve this application for exemption from audit. Signed Date: Wy term Expires:
	Full Name	, attest that I am a duly elected or appointed board member, and that I have
		personally reviewed and approve this application for exemption from audit. Signed Date: Wy term Expires:
		,

Velocity MD 6

Interim Agreement Report

2024-03-19

Created: 2024-03-18

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Out for Signature

Transaction ID: CBJCHBCAABAAQ-59CnQbCSfoUQTL17qZSwNLshfGJH27

Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"Velocity MD 6" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2024-03-18 2:49:40 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2024-03-18 2:51:03 PM GMT
- Document emailed to kristen@roganadams.com for signature 2024-03-18 2:51:03 PM GMT
- Document emailed to markaadams@mac.com for signature 2024-03-18 2:51:03 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2024-03-18 2:51:03 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2024-03-18 2:51:04 PM GMT
- Document emailed to seth@rollertavery.com for signature 2024-03-18 2:51:04 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
 Signature Date: 2024-03-18 2:51:11 PM GMT Time Source: server
- Email viewed by beinspired.mms@hotmail.com 2024-03-18 2:59:28 PM GMT



- Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea 2024-03-18 2:59:43 PM GMT
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)
 Signature Date: 2024-03-18 2:59:45 PM GMT Time Source: server
- Email viewed by markaadams@mac.com 2024-03-18 3:05:05 PM GMT
- Signer markaadams@mac.com entered name at signing as Mark Adams 2024-03-18 3:05:21 PM GMT
- Document e-signed by Mark Adams (markaadams@mac.com)
 Signature Date: 2024-03-18 3:05:23 PM GMT Time Source: server
- Email viewed by seth@rollertavery.com 2024-03-18 9:09:40 PM GMT
- Signer seth@rollertavery.com entered name at signing as Seth C. Rollert 2024-03-18 9:09:59 PM GMT
- Document e-signed by Seth C. Rollert (seth@rollertavery.com)
 Signature Date: 2024-03-18 9:10:01 PM GMT Time Source: server

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT

ADDRESS

Velocity Metropolitan District No. 7 c/o Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237

For the Year Ended 12/31/23 or fiscal year ended:

CONTACT PERSON

PHONE EMAIL

Alan Pogue 303-292-9100 apogue@isp-law.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: TITLE

FIRM NAME (if applicable)

ADDRESS

Diane Wheeler District Accountant Simmons & Wheeler, P.C.

304 Inverness Way South, Suite 490, Englewood, CO 80112

PHONE	303-689-0833		N 1-5 - 5 - 1 - 1 - 5				
	PREPARER (SIGNATURE REQUIRED)		DATE PREPARED				
Qian K bhula				3/8/2024			
	er the following financial information is recorded	GOVERNI (MODIFIED ACC		PROPRIETARY (CASH OR BUDGETARY BASIS)			
using Governmental or	ntal or Proprietary fund types						

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		TO BUILD TO	Description	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$ 4,927	space to provide
2-2		Specific owr	nership	\$ 317	any necessary
2-3		Sales and us	se	\$ -	explanations
2-4		Other (speci	fy):	\$ -	
2-5	Licenses and permi			\$ -	
2-6	Intergovernmental:		Grants	\$ -	1
2-7	-		Conservation Trust Funds (Lottery)	\$	
2-8			Highway Users Tax Funds (HUTF)	\$	
2-9			Other (specify):	\$	
2-10	Charges for service	es		\$	
2-11	Fines and forfeits			\$	
2-12	Special assessmen	ts		\$ -	
2-13	Investment income			\$ 181	
2-14	Charges for utility s	services		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$	
2-16	Lease proceeds			\$	
2-17	Developer Advance	s received	(should agree with line 4-4)	\$	
2-18	Proceeds from sale	of capital ass	sets	\$	
2-19	Fire and police pen	sion		\$	
2-20	Donations			\$	
2-21	Other (specify):			\$	
2-22	Developer Advance	s receivable		\$]
2-23				\$	
2-24		(add	lines 2-1 through 2-23) TOTAL REVENUE	\$ 5,425	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar		Please use this
3-1	Administrative		\$	74	space to provide
3-2	Salaries		\$	-	any necessary
3-3	Payroll taxes		\$	27	explanations
3-4	Contract services		\$		
3-5	Employee benefits		\$		
3-6	Insurance		\$	-	
3-7	Accounting and legal fees		\$	8	
3-8	Repair and maintenance	0	\$		
3-9	Supplies		\$ -	•	
3-10	Utilities and telephone		Ψ	•	
3-11	Fire/Police		\$		
3-12	Streets and highways		\$		
3-13	Public health		\$:-		
3-14	Capital outlay		\$		
3-15	Utility operations		\$		
3-16	Culture and recreation		\$	•0	
3-17	Debt service principal (should agree v	with Part 4)	\$	=	
3-18	Debt service interest		\$	2	
3-19	Repayment of Developer Advance Principal (should agree wi	th line 4-4)	\$	•	
3-20	Repayment of Developer Advance Interest		\$	e:	
3-21	Contribution to pension plan (should agree	to line 7-2)	\$	-	
3-22	Contribution to Fire & Police Pension Assoc. (should agree	to line 7-2)	\$		
3-23	Other (specify): Transfer to ARI		\$ 1	144	
3-24	Transfer to D5		\$ 5,0)26	
3-25			Ψ		
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EX	PENSES	\$ 5,2	244	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit - <u>LONG FORM</u>".

Mag.	PART 4 - DEBT OUTSTANDING	G, IS	SSUED), А	ND RE	TIR	ED_		
	Please answer the following questions by marking the						Yes		No
4-1	Does the entity have outstanding debt?					0		E	
	If Yes, please attach a copy of the entity's Debt Repayment S								
4-2	Is the debt repayment schedule attached? If no, MUST expla				E				
	N/A								
4-3	Is the entity current in its debt service payments? If no, MUS	T expl	ain below:			0			I
4-4	Please complete the following debt schedule, if applicable:	0.150	standing at	lan	ued during	Dotin	ed during	Outet	anding at
	(please only include principal amounts)(enter all amount as positive	The second second	f prior year	155	year		year		ar-end
	numbers)	Tella 0	i prior yeur		,	1			
	General obligation bonds	\$	-	\$	-	\$:=0:	\$	
	Revenue bonds	\$	939	\$	80	\$	-	\$	*
	Notes/Loans	\$	2	\$	SV	\$	-	\$	-
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$		\$		\$	(4)	\$	9 4 0
	Developer Advances	\$				\$	9#3	\$:::
	Other (specify):	\$		\$		\$	-	\$	-2
	TOTAL	\$	77	\$		\$	•	\$	(¥
**Subscrip	otion Based Information Technology Arrangements		agree to prio	r year	-end balance				
	Please answer the following questions by marking the appropriate boxe			ń.			Yes		No
4-5	Does the entity have any authorized, but unissued, debt?						2		
If yes:	How much?	\$			50,000.00				
	Date the debt was authorized:		5/6/2	800]			
4-6	Does the entity intend to issue debt within the next calendar	year?	Ní.				•		Ø
If yes:	How much?	\$			(€):				
4-7	Does the entity have debt that has been refinanced that it is	still re	sponsible	for?			0		☑
If yes:	What is the amount outstanding?	\$			**				
4-8	Does the entity have any lease agreements?								Ø
If yes:	What is being leased?								
	What is the original date of the lease?					1			
	Number of years of lease?								•
	Is the lease subject to annual appropriation?					1	0		ш
	What are the annual lease payments?	\$			*		atten to		
	Part 4 - Please use this space to provide any explanations/co	mmen	ts or attac	n se	parate doc	ument	ation, if i	needed	1

	Please provide the entity's cash deposit and investment balances.		Ar	nount	Ţ	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$	•		
5-2	Certificates of deposit		\$	596		
	Total Cash Deposits				\$	
	Investments (if investment is a mutual fund, please list underlying investments):					
	Colotrust		\$	694		
. .			\$	150		
5-3			\$	8=	ļ	
			\$	(●		
	Total Investments				\$	69
	Total Cash and investments				\$	694
	Please answer the following questions by marking in the appropriate boxes	Yes		No		N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	Ø	٥			<u>l</u>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	Ø			0	į.

	PART 6 - CAPITAL AND	RIGHT	-TO-L	JSE .	ASSE	TS		- 18	
	Please answer the following questions by marking in the appropria	te boxes.	60 -				Yes		No
6-1	Does the entity have capital assets?						3		2
6-2	Has the entity performed an annual inventory of capital 29-1-506, C.R.S.,? If no, MUST explain:	assets in acc	cordance	with S	Section	G	3		
6-3	Complete the following capital & right-to-use assets table:	beginn	ance - ing of the	be inc	ns (Must luded in art 3)	De	letions	A Common State of	ear-End Balance
	Land	\$		\$		\$	- 5	\$	
	Buildings	\$	350	\$	5	\$	3	\$	•
	Machinery and equipment	\$	-	\$	27.	\$	2	\$	
	Furniture and fixtures	\$	*	\$	29 5	\$		\$	-
	Infrastructure	\$:=0	\$	+.:	\$		\$: : :
	Construction In Progress (CIP)	\$	(#);	\$. 	\$		\$	
	Leased & SBITA Right-to-Use Assets	\$	5/	\$	270	\$	3	\$	
	Other (explain):	\$	3	\$		\$	=	\$	74
	Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$	18 0	\$	5.	\$	ē	\$? = ?
	TOTAL	\$	€.	\$	32	\$	3	\$	-

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

	DART - RENOIGN INFORMA	TIO	N		
	PART 7 - PENSION INFORMA		N		
	Please answer the following questions by marking in the appropriate boxes.			Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?				Ø
7-2	Does the entity have a volunteer firefighters' pension plan?				✓
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$	37/		
	State contribution amount:	\$			
	Other (gifts, donations, etc.):	\$			
	TOTAL	\$	5 9 2		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	127		
	Part 7 - Please use this space to provide any explanation	s or ce	omments:		

	Please answer the following questions by marking in the appropria	te boxes.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affa in accordance with Section 29-1-113 C.R.S.? If no, MUST exp	•	ear	0	0
8-2	Did the entity pass an appropriations resolution, in acco 29-1-108 C.R.S.? If no, MUST explain:	ordance with Secti	ion 🛮	0	0
	29-1-108 C.R.S.? If no, MUST explain: Please indicate the amount budgeted for each fund for the second sec	the year reported:		a	0
8-2 f yes:	29-1-108 C.R.S.? If no, MUST explain:	the year reported:	priations By Fund		•

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
of the last	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	Ø	in.
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	ш	П

If no, MUST explain:

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	0	Ø
If yes:	Date of formation:	Ì	
10-2	Has the entity changed its name in the past or current year?		
If yes:	Please list the NEW name & PRIOR name:	1	
10-3	Is the entity a metropolitan district?		
10-0	Please indicate what services the entity provides:		
	Street improvements, parks and recreation, water improvements, sanitation improvements, transportation	Ī	
10-4	Does the entity have an agreement with another government to provide services?		Ø
If yes:	List the name of the other governmental entity and the services provided:	ī	
40.5	II. the district Chair Title 20. A district A Constitut District Medics of Inserting Chairs during] _	Ø
10-5 If yes:	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during Date Filed:	1	
ii yes.	Date Fileu.		
10-6	Does the entity have a certified Mill Levy?	2	
If yes:			
	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		35.000
	General/Other mills		1.000
	Total mills		36.000
	Yes Titl 2000 has a section 7/4/2000 has	No	N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required	0	
10-7	under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.		
	71	1	

Please use this space to provide any additional explanations or comments not previously included:

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	•	0

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- · Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	names of ALL members of current governing body below.	A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Kristen Adams	I, Kristen Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 2	Print Board Member's Name Mark Adams	I, Mark Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 3	Print Board Member's Name Yuriy Gorlov	I, Yuriy Gorlov, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires: May 2027
Board Member 4	Print Board Member's Name Seth Rollert	I, Seth Rollert, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed State Meet. Date: Mar 18, 2024 My term Expires: May 2025
Board Member 5	Print Board Member's Name Melissa Shea	I, Melissa Shea, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	I

Velocity MD 7 2023

Interim Agreement Report

2024-03-25

Created:

2024-03-18

By:

Diane Wheeler (diane@simmonswheeler.com)

Status:

Out for Signature

Transaction ID:

CBJCHBCAABAAey9I0AM1UwhSJ1wUKwC2dEO6NKpGRZOD

Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"Velocity MD 7 2023" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2024-03-18 2:51:49 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2024-03-18 2:53:23 PM GMT
- Document emailed to kristen@roganadams.com for signature 2024-03-18 2:53:23 PM GMT
- Document emailed to markaadams@mac.com for signature 2024-03-18 2:53:23 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2024-03-18 2:53:24 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2024-03-18 2:53:24 PM GMT
- Document emailed to seth@rollertavery.com for signature 2024-03-18 2:53:24 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)

 Signature Date: 2024-03-18 2:53:31 PM GMT Time Source: server
- Email viewed by beinspired.mms@hotmail.com 2024-03-18 2:59:53 PM GMT



- Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea 2024-03-18 3:00:09 PM GMT
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- Document e-signed by Kristen Adams (kristen@roganadams.com)
 Signature Date: 2024-03-19 2:07:16 PM GMT Time Source: server

	T.C.	NG FORM	A.		
IAME OF GOVERNMENT	Velocity Metropolitan District No. 8	NO TON	4		For the Year Ended
DDRESS	c/o Icenogle Seaver Poque				12/31/2023
DICEGO	4725 South Monaco Street, Suite 360				or fiscal year ended:
	Denver, CO 80237				
ONTACT PERSON	Alan Pogue				
IONE	303-867-3006				
AIL	apogue@isp-law.com				
dependent of the entity complete t	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$5	the Application is	REPARER s complete and accurate	ate to the best of my knowledge 1 someone who is separate from the	am aware that the Audit Law requires that a per entity
dependent of the entity complete t AME: TLE	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$7 Diane Wheeler District Accountant	the Application is	complete and accura	ate to the best of my knowledge 1 someone who is separate from the	am aware that the Audit Law requires that a per entity
dependent of the entity complete t AME: FLE RM NAME (if applicable)	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$1 Diatrict Accountant Simmons & Wheeler, P.C.	the Application is	complete and accura	ate to the best of my knowledge 1 someone who is separate from the	arn aware that the Audit Law requires that a per entity
dependent of the entity complete to AME: FLE RM NAME (if applicable) DDRESS	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$7 Diane Wheeler District Accountant	the Application is	complete and accura	ate to the best of my knowledge I sameone who is separate from the	arn aware that the Audit Law requires that a per entity
dependent of the entity complete to the same to the sa	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$3.00 but n	the Application is	complete and accura	ate to the best of my knowledge 1 someone who is separate from the	am aware that the Audit Law requires that a per entity
certify that I am an independent ac dependent of the entity complete to AME: TLE RM NAME (If Applicable) DDRESS HONE ELATIONSHIP TO ENTITY	countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$100,000 but not more than \$200 but the properties of the properti	the Application is	complete and accura	ate to the best of my knowledge 1 someone who is separate from the	arn aware that the Audit Law requires that a per entity DATE PREPARED
dependent of the entity complete to the same to the sa	countant with knowledge of governmental accounting and that the information in eapplication if revenues or expenditure are at least \$100,000 but not more than \$1 Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-699-0833 CPA engaged to prepare financial statements for the District	the Application is	complete and accura	ate to the best of my knowledge 1 comeone who is separate from the	entity
lependent of the entity complete to ME: TLE RAN NAME (If applicable) DIDRESS IONE ELATIONSHIP TO ENTITY sis the entity filed for, or has the	countant with knowledge of governmental accounting and that the information in eapplication if revenues or expenditure are at least \$100,000 but not more than \$1 Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-699-0833 CPA engaged to prepare financial statements for the District	the Application is	complete and accura	ate to the best of my knowledge 1 someone who is separate from the	DATE PREPARED

	PAR	T 1 - FINA	ANCIAL S	STATEMENTS - BALANCE SHEET			
rigate Name of Fund TE. Altach additional sheets as necessary							
		Sovernmental F	unds		Proprieta	ry/Fiduciary Funds	Please use this spa
no e Description	Dones	il Fund	Debt Fund	Description	Fund	Fund	provide explanatio
						No agree to	items on this page
Assets		-		Assets			
-1 Cash & Cash Equivalents	\$	- 5		Cash & Cash Equivalents	\$		-
-2 Investments	\$	33,778 \$	106,013	Investments	\$. s	4
-3 Receivables	\$	- \$		Receivables	5	- S	-
4 Due from Other Entities or Funds	\$	38 \$	66,545	Due from Other Entities or Funds	S	. 3	11
5 Property Tax Receivable	\$	20,359 \$	712,839	Other Current Assets [specify	s	- \$	
All Other Assets [specify_]				Total Current Assets		. 1	Ť.
6 Lease Receivable (as Lessor)	\$	- 5				Control of the Contro	D1
7 Prepaid Insurance	S	. \$		Capital & Right to Use Assets, net (from Part 6-4)	\$	- 5	
8	5	- 5		Other Long Term Assets [specify, .]	\$	- 5	-
9	\$	- \$	-		\$	- S	-
10	\$	- \$	905 997	(add lines 1-1 through 1-10) TOTAL ASSETS	-	- S	a
1 (add lines 1-1 through 1-10) TOTAL ASSETS	2 2	54,175 3	885,397	(add lines 1-1 through 1-10) TOTAL ASSETS Deferred Outflows of Resources	War and St.		7.1
Deferred Outflows of Resources:	S	- 5	721	[specify]	\$	- \$	7
2 [specify]	\$	- 5	7.01	[specify]	s	- S	
[5] [5] [4] [4] [6] [6] [6] [6] [6] [6] [6] [6] [6] [6				(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS		- 3	
TOTAL ASSETS AND DEFERRED OUTFLOW		54,175 \$	885,397	TOTAL ASSETS AND DEFERRED OUTFLOWS			n .
Liabilities	•	04,110 4		Liabilities			23
6 Accounts Payable	\$	- S	-	Accounts Payable	\$	- S	
7 Accrued Payroll and Related Liabilities	\$	- 8	(*)	Accrued Payroll and Related Liabilities	\$	- 5	
8 Unearned Revenue	\$	- 5		Accrued Interest Payable	5	. \$	30
9 Due to Other Entities or Funds	\$	22,019 \$	3,577	Due to Other Entities or Funds	\$	- \$	2
0 All Other Current Liabilities	\$	- S		All Other Current Liabilities	\$	* \$	
(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIE	\$	22,019 \$	3,577	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	- \$	-
2 All Other Liabilities [specify]	\$	+ 5		Proprietary Debt Outstanding (hom Part 4-4)	5	+ 5	-
3	5	+ S		Other Liabilities [specify]:	5	- 5	4
14	\$	- \$	720		\$	- 8	
25	\$	- 5	G-		S	- S	1
26	\$	- \$			S	. 5	
7 (add lines 1-21 through 1-26) TOTAL LIABILITIE	S 5	22,019 \$	3,577	(add lines 1-21 through 1-26) TOTAL LIABILITIES	5	- 5	
Deferred inflows of Resources:	-			Deferred Inflows of Resources	-		-
Deferred Property Taxes	\$	20,359 \$	712,839	Pension/OPEB Related	5	- \$	•
29 Lease related (as lessor)	\$	- 5		Other basely	\$	- 5	¥
(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOW	S S	20,359 \$	712,839	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	3	. 5	Δ.
Fund Balance	F.F.			Net Position	\$	- 5	
Nonspendable Prepaid	\$	- S		Net Investment in Capital and Right-to Use Assets			
Nonspendable Inventory	\$	- 5	168,981	Emergency Reserves	\$. \$	
Restricted - Emergency Reserve/Debt Service Committed (specify 1)	5	- \$	100,961	Other Designations/Reserves	5	. 5	
4 Committed [specify] 5 Assigned [specify]	\$	- 5		Restricted	5	. 5	
36 Unassigned Specify 1	5	11,797 \$		Undesignated/Unreserved/Unrestricted	S		-
Add lines 1-31 through 1-3	100	11,131 3		Add lines 1-31 through 13			
This total should be the same as line 3-3		35.		This total should be the same as line 3-3			
TOTAL FUND BALANC		11,797 \$	168,981	TOTAL NET POSITION		. 5	-
38 Add lines 1-27, 1-30 and 1-3			100,001	Add lines 1-27, 1-30 and 1-3			
This total should be the same as line 1-1			-	This total should be the same as line 1-1			
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUN	D	U.S. I		TOTAL LIABILITIES, DEFERRED INFLOWS, AND NE		3 1 3 1 1 1	1
BALANC	1	54,175 \$	885,397	POSITION	2	. 5	

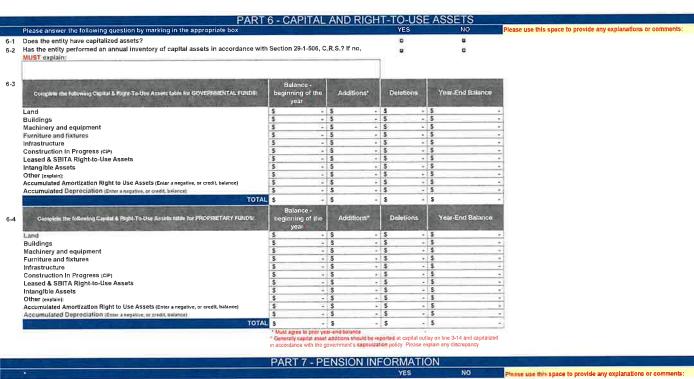
		Governme	ental Fun	ds		Prop	rietary/Fiduciary Funds	SAC MENTION CONTRACTOR
Lines	Description	General Fund	Det	be Fund	Description	Fu	off Funct	Please use this space to provide explanation of an
	Tax Revenue				Tax Revenue	77-		items on this page
2-1	Property (include mills levied in Question 10-6)	\$ 6,805	\$	238,177	Property [include mills tevred in Question 10-6]	\$. 5	
2-2	Specific Ownership	\$ 459	\$	16,059	Specific Ownership	\$	- \$	
2-3	Sales and Use Tax	\$ +	\$		Sales and Use Tax	\$. \$	•
2-4	Other Tax Revenue[specify_]:	\$	S	1.5	Other Tax Revenue [specify]:	\$	- 5	•
2-5		\$ -	\$			\$	- 5	•
2-6		S -	\$			\$	- \$	
2-7		\$ -	\$			\$	- S	
2-8	Add lines 2-1 through 2 TOTAL TAX REVENU		5	254,236	Add lines 2-1 through 2-1 TOTAL TAX REVENUE		911 - 1	•
2-9	Licenses and Permits	\$ -	\$	(4)	Licenses and Permits	\$	- \$	
2-10	Highway Users Tax Funds (HUTF)	\$ -	5	- 1	Highway Users Tax Funds(HUTF)	\$	□ \$	
2-11	Conservation Trust Funds (Lottery)	\$ -	5	- 5	Conservation Trust Funds (Lottery)	5	· \$	
2-12	Community Development Block Grant	S -	\$	-	Community Development Block Grant	\$	- \$	•
2-13	Fire & Police Pension	\$ -	\$	-	Fire & Police Pension	\$	- S	
2-14	Grants	\$ -	S		Grants	\$	S	
2-15	Donations	\$ -	5		Donations	S	- S	·*)
2-16	Charges for Sales and Services	\$	\$		Charges for Sales and Services	\$	- S	•)
2-17	Rental Income	s .	5	-	Rental Income	\$	- \$	
2-18	Fines and Forfeits	\$	5		Fines and Forfeits	\$. 5	
2-19	Interest/Investment Income	\$ 9,297	\$	-	Interest/Investment Income	\$. \$	
2-20	Tap Fees	\$ -	\$		Tap Fees	5	- 5	•
2-21	Proceeds from Sale of Capital Assets	5	5		Proceeds from Sale of Capital Assets			
2-22	All Other [specify]:	\$ -	5		All Other (specify ::	5	- \$	
2-23		\$	5			S	· \$	4
2-24	Add lines 2-8 through 2- TOTAL REVENUE		5	254,238	Add lines 2-8 through 2-2 TOTAL REVENUE:		· 5	
	Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	s .	5	- 4	Debt Proceeds	\$	- 5	4
2-26	Lease Proceeds	s -	5		Lease Proceeds	\$	- 5	*
2-27	Developer Advances	\$ -	\$	-	Developer Advances	\$	* S	*
2-28	Other [specify]:	s -	s	- 2	Other (specify ?	\$	- \$	L.
2-29	Add lines 2-25 through 2- TOTAL OTHER FINANCING SOURCE		5		Add lines 2-25 through 2-2 TOTAL OTHER FINANCING SOURCE		- s	GRAND TOTALS
2-30	Add lines 2:24 and 2- TOTAL REVENUES AND OTHER FINANCING SOURCE	29		254,236	Add lines 2-24 and 2-2 TOTAL REVENUES AND OTHER FINANCING SOURCE	9 S		\$ 270,7

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	Governmenta	Funds		Proprieta	ry/Fiduciary Funds	Please use this space to
Drie # Description	General Fund	Debt Funkt	Dascription	Fund	Fund	provide explanation of a
Expenditures			Expenses			items on this page
3-1 General Government	\$ 102 \$	3,573	General Operating & Administrative	S	- \$	
3-2 Judicial	S - S		Salaries	S	- \$	•
3-3 Law Enforcement	\$ + \$		Payroll Taxes	S	- S	*
3-4 Fire	S • \$	- 3	Contract Services	\$	- 5	
3-5 Highways & Streets	\$ - \$		Employee Benefits	\$	- \$	-
3-6 Solid Waste	\$ - \$		Insurance	\$	- 5	-
3-7 Contributions to Fire & Police Pension Assoc.	\$ + \$	- 3	Accounting and Legal Fees	S	- S	
3-8 Health	\$. \$	3	Repair and Maintenance	\$	- 5	•
3-9 Culture and Recreation	\$. \$		Supplies	S	- \$	•
3-10 Transfers to other districts	\$ 7,162 \$	250,663	Utilities	S	- 5	· ·
-11 Other (specify):	\$ - \$		Contributions to Fire & Police Pension Assoc.	\$	- S	
3-12	5 - 5		Other [specity]	\$	- 5	•
3-13	\$ - 5			\$	- \$	•
3-14 Capital Outlay	S - 5		Capital Outlay	\$	- 5	*
Debt Service			Debt Service			
3-15 Principal (should match amount in 4-4)	5 - 5		Principal (should match amount in 4-4)	\$	+ 5	-
-16 Interest	\$ - \$		Interest	\$	- 5	•
9-17 Bond Issuance Costs	\$ - \$		Bond Issuance Costs	\$	- 5	*
3-18 Developer Principal Repayments	\$ - \$	- 5	Developer Principal Repayments	\$	- S	
3-19 Developer Interest Repayments	5 . 5		Developer Interest Repayments	\$	- 5	-
0-20 All Other [specify]: Trustee Fees	\$ - \$		All Other [specify]:	\$	- \$	
3-21	\$ - 5			\$	- 5	GRAND TOTAL
Add lines 3-1 through 3-2 TOTAL EXPENDITURES	\$ 7,264 \$	254,238	TOTACEAPERSE	S		\$ 261,5
3-23 Interfund Transfers (In)	S - 5		Net Interfund Transfers (In) Out	\$	- \$	
3-24 Interfund Transfers Out	\$ - \$		Other [specify][enter negative for expense]	\$	- 5	*
3-25 Other Expenditures (Revenues)	\$ - \$	- 34	Depreciation/Amortization	\$	- 5	25
3-26	\$ - \$		Other Financing Sources (Uses) (from line 2-28)	S	- 5	
3-27	s - s			5	- S	1.0
3-28	s - s			\$	- S	*
3-29 (Add lines 3-23 through 3-28) TOTAL			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plu	15	TO LIKE SELECTION	
TRANSFERS AND OTHER EXPENDITURES	3 3	-	line 3-24) TOTAL GAAP RECONCILING ITEM	SS	- 5	*
3-30 Excess (Deficiency) of Revenues and Other Financing		OF L. T.	AND IN A SECOND	100		- 1
Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23		100	
Line 2-29, less line 3-22, less line 3-29	\$ 9,297 \$		Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$. 5	
			Net Position, January 1 from December 31 prior year			
3-31 Fund Balance, January 1 from December 31 prior year report			report	650		
	\$ 2,500 \$	168.981	The state of the s	\$	⊕ S	•
-32 Prior Period Adjustment (MUST explain)	5 . 5		Prior Period Adjustment (MUST explain)	S	- 5	-
3-33 Fund Balance, December 31			Net Position, December 31			
Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			. 19
This total should be the same as line 1-37	S 11,797 S	100 001	This total should be the same as line 1-37.	5	- 5	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

A	PART 4 - DEBT OUTS	TANDING, IS	SUED, AN	D RETIRED	
	Please answer the following questions by marking the appropriate boxes.		YES	NO	Please use this space to provide any explanations or comments
4-1	Does the entity have outstanding debt?		0	a	
	is the debt repayment schedule attached? If no, MUST explain:		0	o o	
	N/A		. —		
4-3	Is the entity current in its debt service payments? If no, MUST explain:		a	G	
4-3	N/A		100		
4-4	IVA.	THE RESERVE OF THE PERSON NAMED IN	THE RESERVE AND PARTY.	HISTORY DAY	ř –
4-4	Please complete the following debt schedule, if applicable; (please only include principal amounts) Outstanding at beginning of year	issued during R year	efired during year	itstanding at year-end	
	General obligation bonds	5 - 5	- 5		
		\$ - 5	- 5		
	Notes/Loans S	S - S	- \$		(i
		5 - 5			
		\$ - \$			
		5 - 5	- 5		
		5 - 5	- 5	*	
Subse	ription Based Information Technology Arrangements "Must agree to prior ye	ar-end balance			
	Please answer the following questions by marking the appropriate boxes.		YES	NO	1-1
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		D .	0	50 (4)
	How much? \$ 675,050,000				
yes	Date the debt was authorized: 5/6/2008				
4-6	Does the entity intend to Issue debt within the next calendar year?		a	a	
	How much?	Ī			
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		a		
yes	What is the amount outstanding?				
4-8	Does the entity have any lease agreements?	7	Q	0	
yes	What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?		0	9	
	What are the annual lease payments?				
	PART 5 - CA	ASH AND INV	ESTMENT	S	
	Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	Please use this space to provide any explanations or comments
5-1	YEAR-END Total of ALL Checking and Savings accounts	5	,		
5-2	Certificates of deposit	\$	£ .		
	TOTAL	L CASH DEPOSITS	5		
	Investments (if investment is a mutual fund, please list underlying investments):				
		15	139.791		
	Colotrust	3			
5-3		5			
		- 0			
		AL INVESTMENTS		139,791	
			8		
	TOTAL CASH A	NO INVESTMENTS	5	139,791	
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	
	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	0	0	a	
5-4					
5-4	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-	9	0	a a	



0

-	PART 8 - BL	JDGET IN	ORMATION	J. 100 T	THE RESERVE THE PARTY OF THE PA
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:		D	a	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?	2		C C	
	If no, MUST explain: Please indicate the amount appropriated for each fund separately for the year reported				
ii yes	Governmental/Proprietary Fund Name Total Appropriate	load By Even			
	General Fund \$	7,349			
	Debt Fund \$	257,204			
	8				
	PART 9 - TAX PAYE	R'S BILL (FRIGHTS	(TABOR)	1000
-	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5		0	۵	
	Nate: An election to exempt the government from the appending undations of TABOR does not exempt the government from the 3 percentagement. All governments about doctormine if they meet this requirement of TABOR.	ent emergency reserve			
-	PART 10 - GE	ENERAL IN	IFORMATIC	N	
	Please answer the following question by marking in the appropriate box		YES	NO.	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?			a	
If yes					
	Date of formation:				
10-2	Has the entity changed its name in the past or current year?		0	0	
If Yes	NEW name				
	PRIOR name				
10.3	Is the entity a metropolitan district?		J		
	Please indicate what services the entity provides:		-	8	
	Street improvements, Parks and recreation, Water improvements transportation improvements & safety protein	cton	Ti.		
10-5	Does the entity have an agreement with another government to provide services?		0	2	
If yes	List the name of the other governmental entity and the services provided:				
	The state of the s		Tr.		
10-6	Does the entity have a certified mill levy?		a a		
	Please provide the number of mills levied for the year reported (do not enter \$ amounts):				
	Bond Redemption mills 35.00 General/Other mills 5.00				
	General/Other mills 5.00				
		YES	NO	N/A	
40.7	NEW 2023I If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207]	0	a	0	
10-7	C.R.S. 17 If NO, please explain.				
			1		
	Please use this space to provide any additi	ional evolana	ions or comme	nts not previou	isly included:

				OSA USE ON	4)		
Entity Wide:	CONTRACTOR OF THE PARTY OF THE	General Fund			Governmental Funds		Notes
Unrestricted Cash & Investments	\$	139,791 Urvestricted Fund Ball	in 1	11,797	Total Tax Revenue		261,500
Current Liabilities	3	25,596 Total Fund Balance	1	11,797	Revenue Paying Debt Service		
Deferred Inflow	1	733,198 PY Fund Balance	3	2,500	Total Revenue		270,797
The state of the s		Total Revenue	1	16,561	Total Debt Service Principal		
		Total Expenditures		7,264	Total Debt Service Interest	3	
					Total Assets		939,572
					Total Liabilities		25.500
iovernmental		Interfund in					
otal Cash & Investments	1	139.791 Interfund Out		- 4	Enterprise Funds		
ransfers in		- Proprietary			Net Postion		
ransfers Out	4	- Current Assets			I'Y Net Position		
roperty Tax		244.982 Deferred Outflow			Government-Wide		
ebt Service Principal	4	- Current Liabilities	1		Total Outstanding Debt		
otal Expenditures	1	261 500 Deferred inflow	5		Authorized but Unissued		675.050.000
ctal Developer Advances		- Cesh & Investments			Year Authorized		5/6/2008
man Destribute Provinces	-		13.5		THE SHARE THE STATE OF THE STAT		

PART 12 - GOVERNING BODY APPROVAL Please answer the following question by marking in the appropriate box 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the Stale Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures unduring the Required elements and safeguards are as follows:

 'The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.

 'The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the Individual board members signed the document. The signature history must also show the Individuals' email addresses and IP address.

 'Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mall including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be vented. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-804, CRS, which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed

MUST Print t	he names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.
	Full Name	I, Kristen Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
	Kristen Adams	this application for exemption from audit. Signs of the profiles Date: Mar 19, 2024 My term Expires: 5/2025
	Fid Name	Mark Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
ŧ	Mark Adams	this application for exemption from audit. Signed 4845 4644 Date: Nar.18, 2024
	Full Name	
	EUR PAUDE	tyuriy Gorlov, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	Yuriy Gorlov	Signed Date:
	•	My term Expires: 5/2027
	Foll Name	I. Seth Rollert, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
*	Seth Rollert	this application for exemption from audit. Signed defect Both: Date: Mar 18, 2024 Wy term Expires: 05/2025
	Full Name	
	II Dentalitati	I, Melissa Shea, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
6	Mellssa Shea	this application for exemption from audit. Signed Mar 18, 2024
		My term Expires: 05/2025
	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have
		personally reviewed and approve this application for exemption from audit
○		Signed Date: My term Expires:
	Full Name	47
	SALVANIA.	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
7.		Signed Date:
		My term Expiros:

Velocity MD 8 2023

Interim Agreement Report

2024-03-25

Created:

2024-03-18

By:

Diane Wheeler (diane@simmonswheeler.com)

Status:

Out for Signature

Transaction ID:

CBJCHBCAABAADf13yy7I_NW3bKIGAW2UDdBo6bXyFdSn

Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"Velocity MD 8 2023" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2024-03-18 2:54:14 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2024-03-18 2:55:33 PM GMT
- Document emailed to kristen@roganadams.com for signature 2024-03-18 2:55:33 PM GMT
- Document emailed to markaadams@mac.com for signature 2024-03-18 2:55:33 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2024-03-18 2:55:33 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2024-03-18 2:55:34 PM GMT
- Document emailed to seth@rollertavery.com for signature 2024-03-18 2:55:34 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
 Signature Date: 2024-03-18 2:55:41 PM GMT Time Source: server
- Email viewed by beinspired.mms@hotmail.com 2024-03-18 3:00:22 PM GMT

- Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea 2024-03-18 3:00:56 PM GMT
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)
 Signature Date: 2024-03-18 3:00:58 PM GMT Time Source: server
- Email viewed by markaadams@mac.com 2024-03-18 3:06:25 PM GMT
- Signer markaadams@mac.com entered name at signing as Mark Adams 2024-03-18 3:06:39 PM GMT
- Document e-signed by Mark Adams (markaadams@mac.com)
 Signature Date: 2024-03-18 3:06:41 PM GMT Time Source: server
- Email viewed by seth@rollertavery.com 2024-03-18 9:10:53 PM GMT
- Signer seth@rollertavery.com entered name at signing as Seth C. Rollert 2024-03-18 9:11:13 PM GMT
- Document e-signed by Seth C. Rollert (seth@rollertavery.com)
 Signature Date: 2024-03-18 9:11:15 PM GMT Time Source: server
- Email viewed by kristen@roganadams.com 2024-03-19 2:06:28 PM GMT
- Signer kristen@roganadams.com entered name at signing as Kristen adams 2024-03-19 2:06:45 PM GMT
- Document e-signed by Kristen adams (kristen@roganadams.com)
 Signature Date: 2024-03-19 2:06:47 PM GMT Time Source: server

			ION FROM	AUDIT	
	L(ONG FORM	VI.		
NAME OF GOVERNMENT	Velocity Metropolitan District No. 9	L. C.			For the Year Ended
ADDRESS	c/o Icenogle Seaver Pogue	12/31/2023			
	4725 South Monaco Street, Suite 360				or fiscal year ended:
	Denver, CO 80237				
CONTACT PERSON	Alan Pogue				
PHONE	303-867-3006				
EMAIL	apogue@isp-law.com				
	se application if revenues or expenditure are at least \$100,000 but not more than \$	750,000, and that	independent mean	is someone who is separate from the ent	aware that the Audit Law requires that a person
NAME:	ne application if revenues or expenditure are at least \$100,000 but not more than \$ Diane Wheeler	750,000, and that	independent mean	is someone who is separate from the ent	ty
	Diane Wheeler District Accountant	750,000, and that	t independent mean	is someone who is separate from the and	ty:
NAME: TITLE FIRM NAME (if applicable)	Diane Wheeler District Accountant Simmons & Wheeler, P.C.	750,000, and that	t independent mean	is someone who is separate from the ent	aware that the Audit Law requires that a person
NAME: TITLE FIRM NAME ((f applicable) ADDRESS	Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112	750,000, and that	t independent mean	is someone who is separate from the an	aware that the Audit Law requires that a person
NAME: TITLE FIRM NAME (if applicable) ADDRESS PHONE	Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-699-0833	750,000, and that	t independent mean	is someone who is separate from the en	awale that the Audit Law requires that a person
NAME: TITLE FIRM NAME ((f applicable) ADDRESS	Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 60112 303-689-0833 CPA engaged to prepare financial statements for the District	750,000, and that	t independent mean	is someone who is separate from the an	ty:
NAME: TITLE FIRM NAME (If applicable) ADDRESS PHONE	Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-699-0833	750,000, and that	i independent mean	is someone who is separate from the and	DATE PREPARED
NAME: TITLE FIRM NAME (if applicable) ADDRESS PHONE	Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 60112 303-689-0833 CPA engaged to prepare financial statements for the District	750,000, and that	t independent mean	is someone who is separate from the an	ty:
NAME: TITLE FIRM NAME (if applicable) ADDRESS PHONE RELATIONSHIP TO ENTITY	Diane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 60112 303-689-0833 CPA engaged to prepare financial statements for the District	750,000, and that	t independent mean	is someone who is separate from the end	DATE PREPARED

			VI 1 - 1 IIV	AITOIAE	STATEMENTS - BALANCE SHEET			
	ne of Fund additional sheets as necessary							
			Governmental F	unds		Propri	etary/Fiduciary Funds	Please use this space to
Des	Description	700000	nd Fund	Detal Franci	Description	Fund	Fend	provide explanation of
	orso quon			Delate in the		L. Alinas		items on this page
Ass	els				Assets			
I-1 (Cash & Cash Equivalents	\$	- 5		Cash & Cash Equivalents	5	+ \$	-
I-2 I	nvestments	\$	35_460 \$		Investments	\$	- S	-
-3 F	Receivables	\$	- 5	14	Receivables	\$	- 5	33
-4	Due from Other Entities or Funds	\$	81,392 \$	3,215	Due from Other Entities or Funds	5	. \$	*
-5 F	Property Tax Receivable	\$	27,594 5	229,974	Other Current Assets [specify]			
-	All Other Assets[specify_]					\$	- \$	•
-6	Lease Receivable (as Lessor)	\$	- S		Total Current Assets	\$	- 1	*
-7 Pre	paid Insurance	\$	- 5		Capital & Right to Use Assets, net (from Part 6-4)	\$	- \$	*
-8		\$	- 5	-	Other Long Term Assets [specify]	\$. \$	ř.
-9		\$	- \$	3		\$	÷ \$	(c
-10		\$	- S			S	· S	•
	(add lines 1-1 through 1-10) TOTAL ASSET	S	144,446 \$	233,189	(add lines 1-1 through 1-10) TOTAL ASSETS	3	- 5	
	erred Outflows of Resources:				Deferred Outflows of Resources			
	specify]	\$	- 5	-	[specify]	\$	- 5	i
	specify!	\$	- \$	- 3	[specify]	S	- 5	•
14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOW		- 3		(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	- 5	
15	TOTAL ASSETS AND DEFERRED OUTFLOW		144,446 \$	233,189	TOTAL ASSETS AND DEFERRED OUTFLOW		. 5	
	bilities				Liabilities			
	Accounts Payable	S	- 5	- 4	Accounts Payable	5	÷ \$	•
	Accrued Payroll and Related Liabilities	\$	+ \$	-	Accrued Payroll and Related Liabilities	\$	- 5	-
	Unearned Revenue	S	- 5		Accrued Interest Payable	\$	- \$	•
19 I	Oue to Other Entities or Funds	\$	107,761 \$	2,741	Due to Other Entities or Funds	\$	- 5	<u>.</u>
-20 A	All Other Current Liabilities	\$	- \$		All Other Current Liabilities	\$	- 5	•
21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIE	ES S	107,761 \$	2,741	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	- \$	**
22	All Other Liabilities [specify]	S	- 5		Proprietary Debt Outstanding (from Part 4-4)	5	- \$	
23		\$	- 5		Other Liabilities [specify]:	\$	- \$	•
-24		\$	- 5	- 2		\$	- 5	4
-25		S	- \$	-		\$	- S	
26		S	- 5	-		S	- 5	•
	add lines 1-21 through 1-26) TOTAL LIABILITI	ES S	107,761 S	2,741	(add lines 1-21 through 1-25) TOTAL LIABILITIES	\$. 5	*
	erred Inflows of Resources:				Deferred Inflows of Resources			
	Deferred Property Taxes	S	27,594 \$	229,974	Pension/OPEB Related	\$	- S	*
	ease related (as lessor)	5	- \$		Other (weedy.)	S	- S	*
-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOV	VS S	27.594 \$	229,974	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$. 5	
	nd Balance				Net Position			
	nspendable Prepaid	5	- \$	-	Net Investment in Capital and Right-to Use Assets	S	- 8	-
	aspendable inventory	S	- \$	6		100		
	Restricted - Emergency Reserve/Debt Service	s	10 \$	474	Emergency Reserves	\$. \$	*
	Committed (specify]	5	- S	5.40	Other Designations/Reserves	\$	- S	,:
	assigned [specify]	S	- 5		Restricted	\$	- \$	*
	inassigned (specify)	5	9.081 \$		Undesignated/Unreserved/Unrestricted	\$	- S	
37	Add lines 1-31 lhrough 1- This total should be the same as line 3- TOTAL FUND BALAN	36 33	9.091 5	474	Add lines 1-31 through 1-3 This total should be the same as line 3-3 TOTAL NET POSITIO		5	
-30	Add lines 1-27, 1-30 and 1- This total should be the same as line 1- TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUI BALAN	-37 -15 ND	144,446 \$	233,189	Add lines 1-27, 1-30 and 1-3 This total should be the same as line 1-1 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NE POSITION	1	. 3	

		Gor	ernment	al Funds		Propr	ietary/Fiduciary Funds	
ne e	Description	General F	and	Debt Fund	Description	Fun	σ Fund	Please use this space to provide explanation of a
Т	ax Revenue				Tax Revenue			items on this page
2-1	Property (include mills levied in Question 19-6)	\$ 2	7.095	158,056	Property [Include mills levied in Question 10-6]	\$	- S	
2-2	Specific Ownership	\$	1,861 5	10,856	Specific Ownership	\$	- \$	•
-3	Sales and Use Tax	\$	- 5	-	Sales and Use Tax	\$	- 5	*
4	Other Tax Revenue [specify_]:	\$	- 3		Other Tax Revenue [specify]	\$. \$	
-5	3	5	- 5			\$	- \$	-
-6		\$	- 5			\$	- \$	<u> </u>
-7		\$	- S			\$	- \$	3
: - 8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	8,956	168,912	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		S	-
-9	Licenses and Permits	\$	+ 9		Licenses and Permits	\$	- \$	
10	Highway Users Tax Funds (HUTF)	\$	- 5	8 8	Highway Users Tax Funds (HUTF)	\$	- S	
-11	Conservation Trust Funds (Lottery)	\$	- 5		Conservation Trust Funds (Lottery)	5	- \$	*
-12	Community Development Block Grant	5	+ 5		Community Development Block Grant	\$. 5	·
13	Fire & Police Pension	\$			Fire & Police Pension	\$	- \$	7.5
14	Grants	\$			Grants	\$	- 5	7.*.
-15	Donations	\$			Donations	\$. 5	•
-16	Charges for Sales and Services	\$			Charges for Sales and Services	\$	- 5	*
-17	Rental Income	\$	- 5		Rental Income	\$	- \$	
-18	Fines and Forfeits	\$	+ 5		Fines and Forfeits	\$	- S	
-19	Interest/Investment Income	\$	6,733		Interest/Investment Income	\$	- \$	*
-20	Tap Fees	\$	5.15	3.5	Tap Fees	\$	- \$	
-21	Proceeds from Sale of Capital Assets	S	- 5		Proceeds from Sale of Capital Assets			
22	All Other [specify]	5	- 5	-	All Other [specify]:	\$. 5	-
23		\$	- 5	-		\$	- \$	•
-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	35,689	168,912	Add lines 2-8 through 2-20 TOTAL REVENUES		. 5	•
	Other Financing Sources				Other Financing Sources			
-25	Debt Proceeds	\$	- (Debt Proceeds	\$. \$	*
-26	Lease Proceeds	\$	=	5 4	Lease Proceeds	\$	· \$	
-27	Developer Advances	\$	- 5	= =	Developer Advances	\$. \$	•
-28	Other [specify]:	5	- 3	6	Other [specify_]:	s	* s	
-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES				Add lines 2-25 through 2-25 TOTAL OTHER FINANCING SOURCES			GRAND TOTALS
30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES		95,689	168,912	Add lines 2-24 and 2-25 TOTAL REVENUES AND OTHER FINANCING SOURCES			s 204

	Governmental	Funds		Proprieta	ry/Fiduciary Funds	Please use this space to
ine # Description	General Fund	Debt Frand	Description	Fund	Fund	provide explanation of ar
Expenditures			Expenses			items on this page
3-1 General Government	\$ 407 \$	2,371	General Operating & Administrative	S	- \$	
3-2 Judicial	\$ - \$		Salaries	\$	- 5	<u></u>
3-3 Law Enforcement	\$. \$		Payroll Taxes	\$. 5	•
3-4 Fire	5 - 5		Contract Services	\$	- 5	
3-5 Highways & Streets	\$ - \$		Employee Benefits	\$	- \$	-
3-6 Solid Waste	\$. \$		Insurance	5	- S	-
3-7 Contributions to Fire & Police Pension Assoc	5 - 5		Accounting and Legal Fees	5	. 5	-
3-8 Health	5 - 5		Repair and Maintenance	\$	- 5	2-
3-9 Culture and Recreation	5 - 5	19	Supplies	\$	+ S	
-10 Transfers to other districts	\$ 28,550 \$	166,541	Utilities	5	- S	-
3-11 Other [specify]:	5 - 5		Contributions to Fire & Police Pension Assoc,	\$	- 5	•
-12	\$ - \$		Other [specify]	\$	- \$	
-13	\$ - \$	- 1		\$	- S	=
-14 Capital Outlay	s . s	-	Capital Outlay	\$	- S	-
Debt Service			Debt Service	-		
-15 Principal (should match amount in 4-4)	5 - 5		Principal (should match amount in 4-4)	\$	- 5	
-16 Interest	5 - 5	- 22	Interest	\$	+ \$	-1
1-17 Bond Issuance Costs	s - s		Bond Issuance Costs	\$	- S	•
3-18 Developer Principal Repayments	s - s	1,4	Developer Principal Repayments	\$	- 5	-
3-19 Developer Interest Repayments	5 - 5	-	Developer Interest Repayments	\$	- \$	729
-20 All Other [specify_]: Trustee Fees	S + S	72	All Other [specify_]:	\$	- \$	•
0-21	\$ - 5	- 5		5	- 5	GRAND TOTAL
Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 28,957 \$	168,912	Add lines 3-1 through 3-1 TOTAL EXPENSE		\$	\$ 197,8
3-23 Interfund Transfers (In)	\$ - 5		Net Interfund Transfers (In) Out	\$	- 5	•
-24 Interfund Transfers Out	\$ - \$	- 34	Other [specify][enter negative for expense]	\$	- 5	•
-25 Other Expenditures (Revenues)	\$ - 5	-	Depreciation/Amortization	\$	- S	+
1-26	\$ - 5		Other Financing Sources (Uses) (from line 2-28)	\$	- 5	*
3-27	\$ + \$		Capital Outlay (from line 2-74)	\$. 5	
3-28	\$ - \$		Debt Principal (from line 3-15, 3-19)	\$	- 5	< <u>*</u>
3-29 (Add lines 3-23 through 3-28) TOTAL			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus	ıs		
TRANSFERS AND OTHER EXPENDITURES	3 - 3		line 3-24) TOTAL GAAP RECONCILING ITEM		- 5	*
3-30 Excess (Deficiency) of Revenues and Other Financing				10000	- No.	
Sources Over (Under) Expenditures			Not Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23			-1
Line 2-29, less line 3-22, less line 3-29	\$ 6,732 \$		Line 2-29, less line 3-22, plus line 3-29, less line 3-23	5	- 5	
			Wat Darling Language States Occasion 24 and at 1995			
3-31 Fund Balance, January 1 from December 31 prior year report			Net Position, January 1 from December 31 prior year			
	\$ 2,359 \$	474	report	5	- \$	
3-32 Prior Period Adjustment (MUST explain)	s - s		Prior Period Adjustment (MUST explain)	5	- 5	
-33 Fund Balance, December 31			Met Position, December 31			17
Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32		1 1 2 1 1 1 H	
This total should be the same as line 1-37.	5 9,091 5	400	This total should be the same as line 1-37.	\$. 3	1 25

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 4 - DEBT OUTSTANDING	, ISSUED,	AND RETIRED	
10.	Please answer the following questions by marking the appropriate boxes.	YES	NO:	Please use this space to provide any explanations or comments:
4-1 4-2	Does the entity have outstanding debt? Is the debt repayment schedule attached? If no, MUST explain: NVA	0	a a	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	a	a	
	NIA			
4-4	Please complete the following debt schedule, if applicable: (please only include principal Outstanding at amounts) Outstanding at Sesued durit year year	ng Retired during year	Outstanding at year-end	
	General obligation bonds		\$.	
	Revenue bonds \$ - 5		S -	
	Notes/Loans \$ - \$		\$	
	Lease & SBITA** Liabilities (GASB 87 & 96) \$ - \$ Developer Advances \$ - \$		\$.	
	Other types(y): 5 - 5		\$.	1
	TOTAL \$ 5	- \$	\$ -	
"Subs	ription Based Information Technology Arrangements Mais agree to poor year end balance			
	Please answer the following questions by marking the appropriate boxes.	YES	NO	
4-5	Does the entity have any authorized, but uniasued, debt [Section 29-1-605(2) C.R.S.]?	0	0	
If yes	How much? \$ 675,050,000			
ii yes	Date the debt was authorized: 5/6/2008		2640	
4-6	Does the entity intend to issue debt within the next calendar year?		•	
,	How much?	o		
4-7	Does the entity have debt that has been refinanced that It is still responsible for?		177	
If yes	What is the amount outstanding?	0		
4-8	Does the entity have any lease agreements? What is being leased?			7
If yes	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?	0	a ·	
	What are the annual lease payments?			
	PART 5 - CASH AND	INVESTME	NTS	
	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts	5		
	Certificates of deposit	S		
0-2	TOTAL CASH DEPO	SIIS	\$	
	Investments (if investment is a mutual fund, please list underlying investments)			
		\$ 35,460		
	Colotrust	\$ 30,400		
5-3		5		
		3		
	TOTAL INVESTME	NTS	\$ 35,460	
	TOTAL CASH AND INVESTME	_	\$ 35,460	
		NO	N/A	
		NO	D D	
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	u		
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11- 10,5-101, et seq. C.R.S.)? If no. MUST explain:		а	

				NUMBER OF THE RES	
PART	6 - CAPITAL	AND RIGH	T-TO-USE	ASSETS	
Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations or comments
5-1 Does the entity have capitalized assets?			0	a a	
6-2 Has the entity performed an annual Inventory of capital assets in accordance with MUST explain:	h Section 29-1-506, C	R.S.? If no,		o	
Gonglide the following Capital & Rigis To Use Assess table for GOVERDMENTAL PUNCTS:	Balance - beginning of the	Additions*	Deletions	Year-End Balance	I
Continue to a character say of the appropriate state of the continue of the co	year	90009000000	- Sharmilians		
Land	5 .	\$.	\$ -	\$	
Bulldings	\$ -	5 .	5 .	5	•
Machinery and equipment	5 .	5 -	5 -	\$	
Furniture and fixtures	\$.				
Infrastructure	\$ -				•
Construction In Progress (CIP)	\$ -				
Leased & SBITA Right-to-Use Assets	5 -				
Intangible Assets	\$ -				•
Other (explain):	\$ -				•]
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	5 -				•
Accumulated Depreciation (Enter a negative, or credit, balance)	\$.				<u>- 1</u>
TOTA	\$	s -	\$	\$	
Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance beginning of the	Additions*	Deletions	Year-End Balance	
Land	S -				*]
Buildings	5 .				<u>- </u>
Machinery and equipment	5 -				E Comment
Furniture and fixtures	\$ -				
Infrastructure	5 ·				<u>- 1</u>
Construction In Progress (CIP)	5 .				
Leased & SBITA Right-to-Use Assets	5 .				
Intangible Assets	5 .				
Other (explain): Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$.				
Accumulated Amortization Right to USE Assets (Enter a negative, or credit, balance) Accumulated Depreciation (Enter a negative, ar credit, balance)	5 .				7.1 6.1
Accombinated Depreciation (Enter Linguiste, or treat, assume)					7
71012	Must agree to prior year		J		2
	* Generally capital arrivel in accordance with the go	additions should be rep	orted at capital autia on policy. Please exp	y on line 3-14 and capitalized clain any discrepancy	

PART 7 - P	ENSION INF	ORMATION	V	
	110-110-110-110-11	YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firefighters' pension plan?			a.	
7-2 Does the entity have a volunteer firefighters' pension plan?			a	
If yes Who administers the plan?			a	
Indicate the contributions from:				
Tax (property, SO _s sales, etc.):	s .			
State contribution amount:	\$			
Other (gifts, donations, etc.):	\$ -			
TOTAL	\$ -			
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -			

	PART 8 - BU	DGET IN	FORMAT <u>ION</u>		
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
1-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with	9	0		0.2 - 0.00
	Section 29-1-113 C R.S.? If no, MUST explain: Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?	a		1000	
-2	If no, MUST explain:	u	0	О	
es	Please indicate the amount appropriated for each fund separately for the year reported				
	Governmental/Proprietary Fund Name Total Appropriation	ms By Fund	I.		
	General Fund \$	29,005			
	Debt Fund \$	171,158			
		7.	1		
	PART 9 - TAX PAYE	R'S BILL (OF RIGHTS	(TABOR)	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments
1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]	?	9	D	
	Note: An election to exempt the government from the speeding limitations of TABOR does not exempt the government from the 3 percent	it emergency reserv	e		
۲	PART 10 - GE	NERAL II	VFORMATIC	N	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
-1	Is this application for a newly formed governmental entity?			D	
es					
	Date of formation:				
,	Has the entity changed its name in the past or current year?		a	0	
25	NEW name				
	PRIOR name				
_				-	
	Is the entity a metropolitan district? Please indicate what services the entity provides:				
4		7			
	Street improvements, Parks and recreation. Water improvements, transportation improvements & safety protect				
	Does the entity have an agreement with another government to provide services?		-		
25	List the name of the other governmental entity and the services provided:		7		
	Done the neither have a partified mill law?		3		
Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills 35.000				0.52	
	General/Other milla 6 000				
	Total mills 41.00	YES	NO	N/A	
	NEW 2023 If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its	2	Q.	B	
1-7	preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207]			- 23	
	C.R.S.)? If NO, please explain.		-		

	OSA USE ONLY							
ntity Wide:		General Fund			Governmental Funds		Notes	
Investricted Cash & Investments	1	35,450 Unvestricted Fund Bala	in 5	9,061	Total Tax Revenue		197,868	
current Liabilities	1	110,502 Total Fund Balance	3	9,091	Revenue Paying Debt Service			
Deferred Inflow		257 568 PV Fund Balance		2,350	Total Revenue		204.901	
Autorios Julian		Total Revenue		35,680	Total Debt Service Principal			
		Total Expenditures		28.957	Total Debt Service Interest			
		ALC: CONTRACTOR OF THE PARTY OF	100		Total Assets	4	377,636	
					Total Listnines		110.502	
Sovemmental		Interfund in	3					
otal Cash & Investments	1	35,460 Interfund Out	3	- 1 - 3	Enterprise Funds			
ransfers in		- Proprietary			Net Position			
runsfers Out		- Current Assets	5		PY Net Position	- 5		
roperty Tax		185.151 Deferred Outflow	\$	1 - 11	Government-Wide			
ebt Service Principal		- Current Liabilities	1		Total Outstanding Debt			
otal Expenditures		197,869 Deferred Inflow	. 5		Authorized but Uniswood	1.	675,050,000	
otal Developer Advances	3	- Cash & Investments	5		Year Authorized		5/5/2006	
Com Developm Plants	4	Dringlast Evenanus			Market and the second s			

PART 12 - GOVERNING BODY APPROVAL Please answer the following question by marking in the appropriate box YES 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing opara signatures ontained inrough a program such as Jocustian or Certiosigni.

 *The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signatures of the members of the government in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signature by a majority of the members of the government in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signature by a majority of the members are application must be accompanied by the signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

 Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods: 1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either, as a copy of an adopted resolution that documents formal approval by the Board, or b, include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed

MUST Print the name	es of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.
	Full Name	Kristen Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
948	Kristen Adams	this application for exemption from audit. Signed-Critics Added My term Expires: 5/2025 My term Expires: 5/2025
	Full Name	I, Mark Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
2	Mark Adams	his application for exemption from audit. Signed 464 5 4 5 4 5 4 5 5 5 5 5 5 5 5 5 5 5 5
	X Full Name	Yuriy Gorlov, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
::3)	Yuriy Gorlov	this application for exemption from audit. Signod for the property of the prop
	Full Name	I, Seth Rollert, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
(4)	Seth Rollert	this application for exemption from audit. Signed detailed and the second secon
	Full Name	I. Melissa Shea, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve
6	Melissa Shea	his application for exemption from audit. Signed Date: Mar 19, 2024 Wy term Expires: 05/2025
	Full Name	, attest that I am a duly elected or appointed board member, and that I have
6		personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
	Full Name	attest that I am a duly elected or appointed board member, and that I have
) 7 (personally reviewed and approve this application for exemption from audit. Signed

Velocity MD 9 2023

Final Audit Report 2024-03-26

Created: 2024-03-18

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Signed

Transaction ID: CBJCHBCAABAAQPHkbg4c8IA_khgyzdaRpEcY7JNEq62F

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- Document created by Diane Wheeler (diane@simmonswheeler.com)
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- Document emailed to kristen@roganadams.com for signature 2024-03-18 3:02:00 PM GMT
- Document emailed to markaadams@mac.com for signature 2024-03-18 3:02:00 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2024-03-18 3:02:01 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2024-03-18 3:02:01 PM GMT
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- Signer kristen@roganadams.com entered name at signing as Kristen Adams 2024-03-19 2:06:16 PM GMT
- Document e-signed by Kristen Adams (kristen@roganadams.com)
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- Signer beinspired.mms@hotmail.com entered name at signing as Melissa M. Shea 2024-03-19 2:45:35 PM GMT
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- Agreement completed. 2024-03-26 - 3:58:35 PM GMT